

# CFI

# H1FY26

# Indigeneering: Indigenous solutions for Aatmanirbhar Bharat

# Earnings Presentation



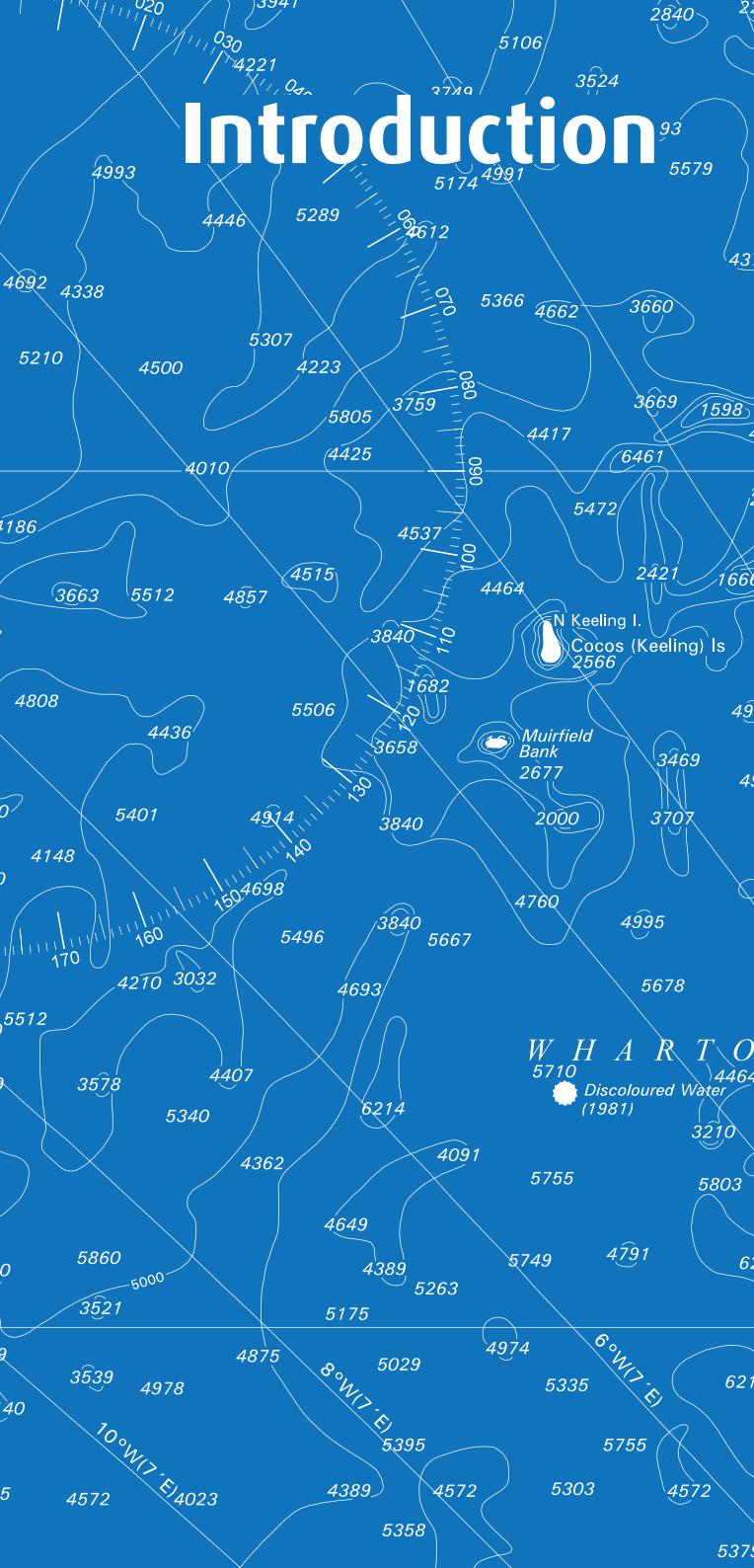
CFF Fluid Control Ltd. stands as a leading force in India's defence manufacturing sector, embodying the nation's pursuit of self-reliance and indigenous capability under the Atma Nirbhar Bharat mission. Since its inception in 2012, the company has evolved from a modest component manufacturer into a comprehensive provider of advanced systems for naval ship and submarine platforms.

This transformation has been driven by continuous innovation and development in manufacturing and technology led by a highly motivated skilled and qualified engineering team, with strong collaboration with global defence leaders. Partnerships with organisations such as Naval Group France and Atlas Elektronik Germany have played a vital role in enhancing CFF's technological depth, manufacturing standards, and alignment to Atma Nirbhar Bharat.

CFF's diverse product portfolio today supports a broad spectrum of critical naval ship and submarine applications, including sonar systems, stealth systems, integrated platform management systems, and weapon systems. Backed by state-of-the-art facilities, a culture of innovation, and rigorous quality control, the company has earned the trust of major domestic shipyards as well as international OEMs.

With a strong operational footprint across India and a dedicated workforce of over 250 + professionals, CFF Fluid Control Ltd. is well positioned to serve the full lifecycle requirements of Indian Navy ships and submarines, while consistently meeting the most stringent global defence standards.

# Introduction



# Operating Revenue

**₹ 10,413 Lakhs**

**H1 FY26**



**₹ 6,553 Lakhs**

**H2 FY25**



**₹ 8,003 Lakhs**

**H1 FY25**

# Financial Results H1 FY 26

**↑ +59% H/H  
↑ +30% Y/Y**



# EBIDTA

₹ 2,947 Lakhs

## H1 FY26



₹ 1,818 Lakhs

H2 FY25



₹ 2,313 Lakhs

H1 FY25

# Financial Results

## H1 FY 26

↑ +62.07 % H/H  
↑ +27.40 % Y/Y



PAT

₹ 1913 Lakhs

H1 FY26



₹ 980 Lakhs

H2 FY25



₹ 1,402 Lakhs

H1 FY25

# Financial Results

## H1 FY 26



EPS

₹ 9.49

\* Annualized Rs. 19



₹ 5.03  
H2 FY25

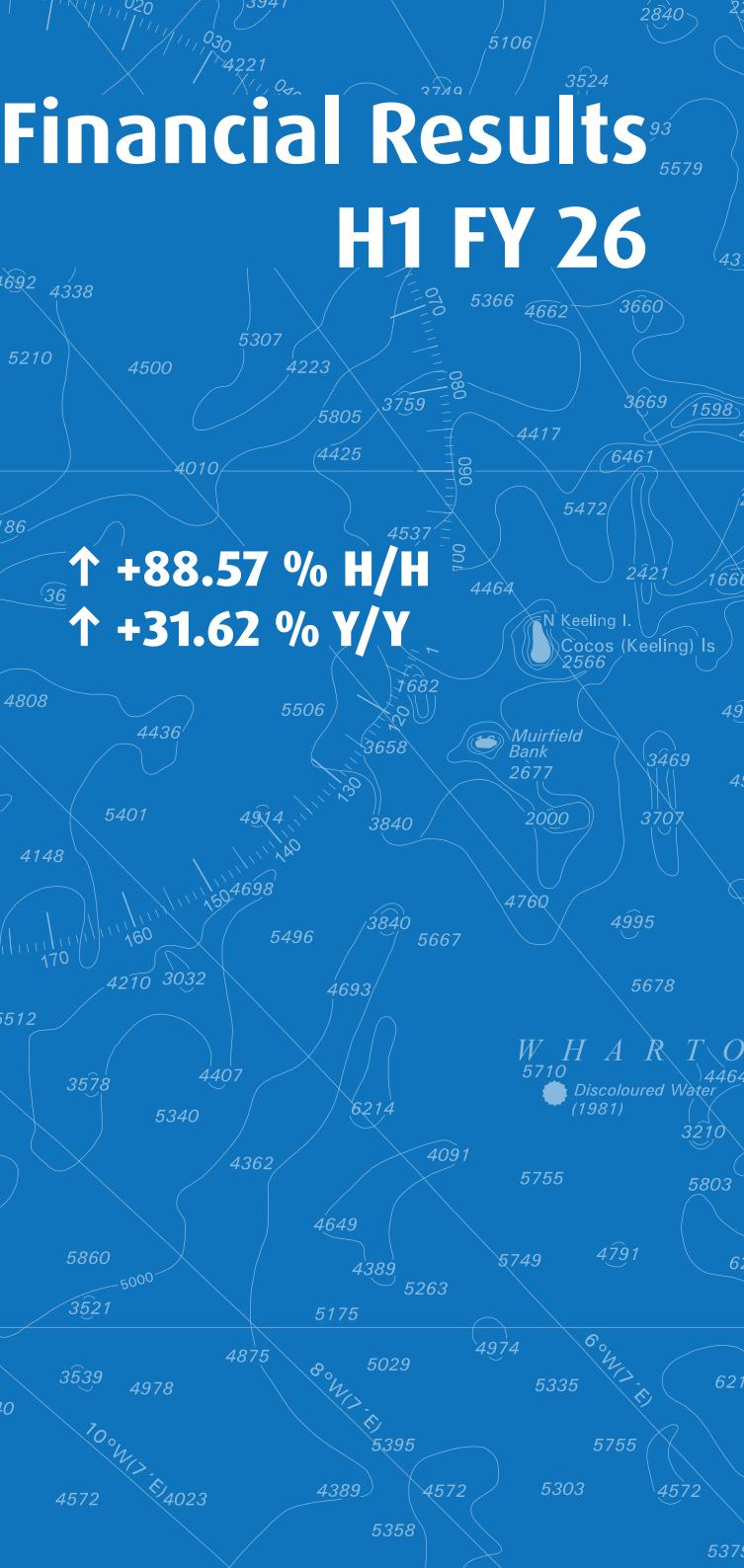


₹ 7.21  
H1 FY25

# Financial Results H1 FY 26

↑ +88.57 % H/H

↑ +31.62 % Y/Y



## PAT %

₹ 18.37%

## H1 FY26



₹ 14.96%

H2 FY25



₹ 17.55%

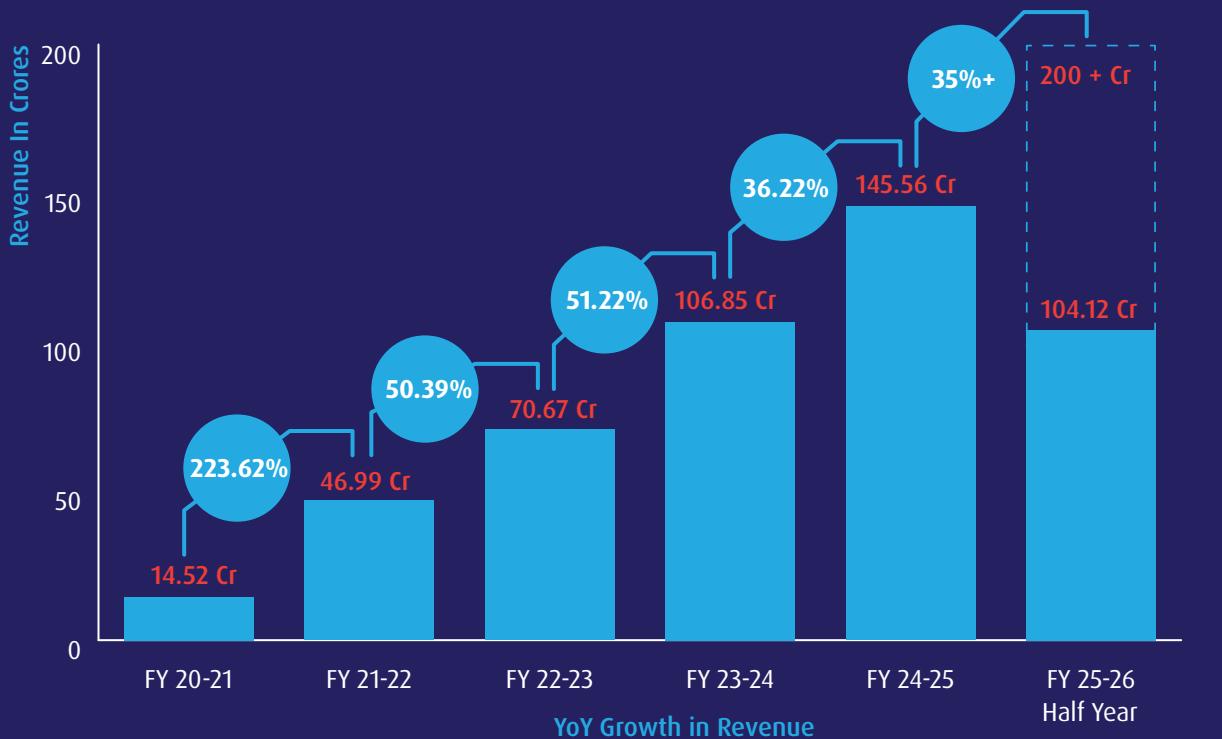
## H1 FY25

# Financial Results

## H1 FY 26

# Order Book Rs. 54,000 Lakhs+ as on 14<sup>th</sup> November 2025

# CFF's Past Performance

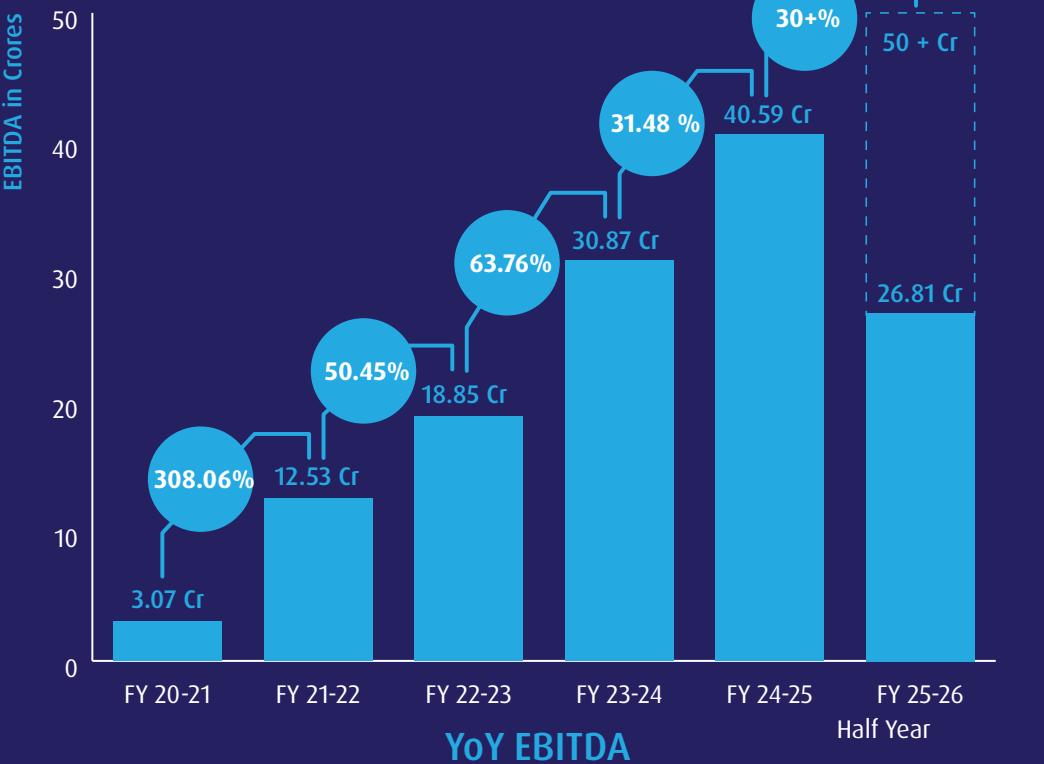


# Financial Results

## H1 FY 26

**+45.09 % 5 Year CAGR**

# CFF's Past Performance



# Financial Results 93

## 5579

# H1 FY 26

**+47.27 % 5 Year CAGR**

# CFF's Past Performance



# Financial Results 93

## 5579

# H1 FY 26

**+49.15 % 5 Year CAGR**

# Standalone Financial Results (P&L)

# Financial Results H1 FY 26

Sr. No.	Particulars	(Rupees in lakhs, unless otherwise mentioned)			
		Standalone Results		Standalone Results	
		Half year ended Un-Audited 30-Sep-25	Half year ended Un-Audited 31-Mar-25	Half year ended Un-Audited 30-Sep-24	Year ended Audited 31-Mar-25
1	Revenue				
	(a) Revenue from operations	10,412.92	6,552.64	8,003.41	14,556.05
	(b) Other Income	8.58	35.33	18.41	53.74
	<b>Total Revenue</b>	<b>10,421.50</b>	<b>6,587.97</b>	<b>8,021.82</b>	<b>14,609.79</b>
2	Expenses				
	(a) Cost of Material Consumed	5,471.58	2,403.68	2,068.09	4,471.77
	(b) Operative Expenses	654.57	1,757.25	1,024.33	2,781.58
	(c) Change in Inventories	(198.07)	(355.00)	1,690.44	1,335.44
	(d) Employee Benefit Expenses	786.09	617.78	491.91	1,109.69
	(e) Finance Costs	87.47	108.90	114.78	223.68
	(f) Depreciation and Amortisation	296.59	323.72	289.41	613.13
	(g) Other Expenses	760.76	346.59	434.23	780.82
	<b>Total Expenses</b>	<b>7,858.99</b>	<b>5,202.92</b>	<b>6,113.19</b>	<b>11,316.11</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>2,562.51</b>	<b>1,385.05</b>	<b>1,908.63</b>	<b>3,293.68</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>2,562.51</b>	<b>1,385.05</b>	<b>1,908.63</b>	<b>3,293.68</b>
6	Prior period Expenses	(0.02)	(0.45)	-	(0.45)
7	<b>Profit / (Loss) from before tax (5+6)</b>	<b>2,562.53</b>	<b>1,385.50</b>	<b>1,908.63</b>	<b>3,294.13</b>
8	Tax Expenses				
	(a) Current Year Tax	635.00	400.00	480.25	880.25
	(b) Deferred Tax	(9.80)	(3.56)	3.20	(0.36)

# Standalone Financial Results (P&L)

# Financial Results H1 FY 26

Sr. No.	Particulars	(Rupees in lakhs, unless otherwise mentioned)			
		Standalone Results		Standalone Results	
		Half year ended Un-Audited 30-Sep-25	Half year ended Un-Audited 31-Mar-25	Half year ended Un-Audited 30-Sep-24	Year ended Audited 31-Mar-25
	(c) Short/ (Excess) Provision	24.65	8.64	20.57	29.21
	<b>Total Tax Expenses (a+b+c)</b>	<b>649.85</b>	<b>405.08</b>	<b>504.02</b>	<b>909.10</b>
9	<b>Net Profit / Loss from continuing operations (5-6)</b>	<b>1,912.68</b>	<b>980.42</b>	<b>1,404.61</b>	<b>2,385.03</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
13	<b>Profit / (Loss) for the period (7+10)</b>	<b>1,912.68</b>	<b>980.42</b>	<b>1,404.61</b>	<b>2,385.03</b>
14	Paid up equity share capital (Paid up Rs. 10/- per share)	2,097.41	1,947.41	1,947.41	1,947.41
15	Reserve excluding revaluation reserves as per Balance Sheet of previous year	12,836.49	10,646.20	10,646.20	10,646.20
16	<b>Earnings per share (based on weighted average number of shares)*</b>				
	Basic	9.49	5.03	7.21	12.25
	Diluted	9.49	5.03	7.21	12.25

# Standalone Financial Results (B/S)

# Financial Results H1 FY 26

Particulars	(Rupees in lakhs, unless otherwise mentioned)		
	As on		As on 31-Mar-25 Audited
	30-Sep-25 Un-Audited		
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Equity Share Capital	2,097.41	1,947.41	
(b) Reserves and Surplus	22,622.32	12,836.49	
<b>Sub-Total (Shareholder's Funds)</b>	<b>24,719.73</b>	<b>14,783.90</b>	
<b>Non-Current Liabilities</b>			
(a) Non-Current Borrowings	522.34	479.66	
(b) Long term Provisions	51.37	49.32	
<b>Sub-Total (Non-Current Liabilities)</b>	<b>573.71</b>	<b>528.98</b>	
<b>Current Liabilities</b>			
(a) Short Term Borrowings	54.47	1,631.77	
(b) Trade Payables			
Dues of Micro enterprises and small enterprises	-	-	
Dues of Others	1,203.43	1,482.13	
(c) Other Current Liabilities	802.19	322.63	
(d) Short-term Provisions	1,351.30	1,153.28	
<b>Sub-Total (Current Liabilities)</b>	<b>3,411.39</b>	<b>4,589.81</b>	
<b>TOTAL (EQUITY AND LIABILITIES)</b>	<b>28,704.83</b>	<b>19,902.69</b>	

# Standalone Financial Results (B/S)

# Financial Results H1 FY 26

Particulars	(Rupees in lakhs, unless otherwise mentioned)			
	As on		As on 31-Mar-25 Audited	
	30-Sep-25 Un-Audited	31-Mar-25 Audited		
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant & Equipment				
(i)Property, Plant and Equipment	2,543.18	2,717.24		
(ii)Intangible Assets	729.83	834.21		
(iii)Capital Work-in-Progress	381.31	158.53		
(iv)Intangible Assets under Development	86.71	55.05		
(b) Deferred Tax Assets (Net)	39.65	29.85		
(c) Other Non-current Assets	77.88	90.50		
<b>Sub-Total (Non-Current Assets)</b>	<b>3,858.56</b>	<b>3,885.38</b>		
<b>Current Assets</b>				
(a) Inventories	5,610.15	5,985.12		
(b) Trade Receivable	10,338.16	5,965.99		
(c) Cash and Cash Equivalents	633.15	259.75		
(d) Short-term loans and advances	6,242.14	2,501.30		
(e) Other current Assets	2,022.66	1,305.15		
<b>Sub-Total (Current Assets)</b>	<b>24,846.26</b>	<b>16,017.31</b>		
<b>TOTAL (ASSETS)</b>	<b>28,704.83</b>	<b>19,902.69</b>		

# Standalone Financial Results (Cash Flow)

# Financial Results H1 FY 26

## Particulars

(Rupees in lakhs, unless otherwise mentioned)

Half Year ended	Half Year ended
30-09-2025	30-09-2024

<b>CASH FLOWS FROM +A5:C35ACTIVITIES</b>		
Profit before tax and extrodinary items	2,562.53	1,908.63
Adjustments for		
Depreciation & amortization	296.59	289.41
Interest income	(8.58)	(10.77)
Finance cost	87.47	114.78
Foreign Exchange fluctuation (Gain)/ Loss	45.29	(7.64)
Non-cash Expenses	3.72	26.34
<b>Operating profit before working capital changes</b>	<b>2,987.02</b>	<b>2,320.75</b>
Increase /(decrease ) in trade receivables	(4,372.16)	(4,327.70)
Increase /(decrease ) in inventories	374.97	(527.96)
Increase /(decrease ) in short Term Loans and Advances and other current assets	(4,458.34)	1,111.85
Increase /(decrease ) in other non current Assets	12.62	(32.25)
Increase /(decrease ) in trade payables	(323.99)	859.13
Increase /(decrease ) in current liabilities	479.56	(15.64)
Increase /(decrease ) in provision	(0.91)	(3.48)
<b>Cash used/ generated for operating activities:</b>	<b>(5,301.24)</b>	<b>(615.30)</b>
Direct taxes paid	(462.38)	(51.88)
<b>Net cash flow from operating activities (A)</b>	<b>(5,763.62)</b>	<b>(667.18)</b>

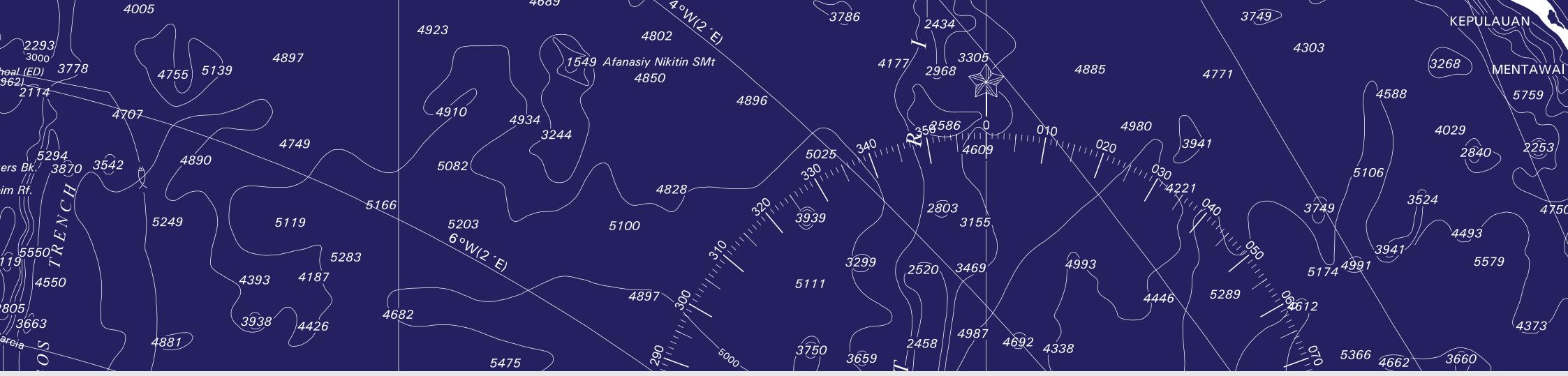
# Standalone Financial Results (Cash Flow)

# Financial Results H1 FY 26

## Particulars

(Rupees in lakhs, unless otherwise mentioned)

	Half Year ended 30-09-2025	Half Year ended 30-09-2024
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(272.59)	(185.40)
Loans & advances given	-	(2.13)
Interest income	8.58	10.77
Net cash flow from investing activities (B)	(264.01)	(176.76)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceeds from borrowings	42.68	(351.77)
Repayment of Short Term Borrowing	(1,577.30)	-
Net proceeds from issue of share capital	9,429.49	-
Dividends paid	(97.37)	-
Finance cost	(87.47)	(114.78)
<b>Net cash flow from financing activities (C)</b>	<b>7,710.03</b>	<b>(466.55)</b>
<b>Net cash flow during the period (A + B + C)</b>	<b>1,682.39</b>	<b>(1,310.49)</b>
Add: Opening cash and cash equivalents	259.75	1,727.32
Closing cash and cash equivalents	1,942.14	416.83
<b>Total cash and cash equivalents as per Balance Sheet</b>	<b>633.16</b>	<b>416.83</b>



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