THE SAVERA
OUR BUSINESS IS YOU

9th January, 2019.

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub: Scrutinizer's Report
Ref : Scrip Code: 512634

Pursuant to the provisions of SEBI (LODR) Regulations 2015, we are enclosing the Scrutinizer Report dated 9.1.2019, submitted by the Practising Company Secretary, Mr. R. Balasubramaniam for your perusal, in connection with the results of the Postal Ballot Process conducted by the Company relating to the Reappointment of Mrs.A.Nina Reddy as Joint Managing Director and fixation of Remuneration and the Reappointment of Mr.A.Ravikumar Reddy as Managing Director and fixation of Remuneration.

Please take on record the above document.

Thanking you,

Yours faithfully,
For **Savera Industries Limited**

N S Mohan
Company Secretary

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-2811 4700, Fax : 91-44-2811 3475,
E-mail : info@saverahotel.com I Website : www.saverahotel.com

R. BALASUBRAMANIAM
B.A., B.L., F.C.S
Company Law Consultant
Email id: balu_comsec@yahoo.com
Contact No: 044 - 26269826

"J", Block, Second Street,
Door No 27, Flat No A2,
Anna Nagar East,
Chennai– 600102

SCRUTINIZER REPORT

To
The Managing Director
M/s. SAVERA INDUSTRIES LIMITED
146 Dr. Radhakrishnan Road,
Chennai 600004

Dear Sir,

1. The Board of Directors of M/s. SAVERA INDUSTRIES LIMITED at its meeting held on 13.11.2018, had appointed me as a Scrutinizer for scrutinizing the postal ballot including e-voting process in a fair and transparent manner pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and as amended from time to time for resolution set out in the Postal Ballot Notice dated 13th November 2018.

2. I hereby submit my report as under:

(i) The company had completed on 06.12.2018 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 30.11.2018.

(ii) The Company published advertisements relating to dispatch of postal ballot forms / e-mails in Financial Express (English) and Makkal Kural (Tamil) newspapers on 07.12.2018.

(iii) The members of the Company as on the "cut-off" date i.e. 30.11.2018 were entitled to vote on the resolution through physical postal ballot forms or E-Voting platform provided by Central Depository Services (India) Limited (CDSL).

(iv) Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.

(v) The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.

(vi) The postage prepaid business reply envelopes were opened on 07.01.2019 after the closing hours in my presence and the votes cast through e-voting were unblocked after the completion of E-voting process at 7.15 P.M. on 07.01.2019, in the presence of 2 witnesses, Mr. Balu Sridhar and Mr. A.Pankaj Mehta, who are not in the employment of Company.

RBS

(vii) The votes cast through postal ballot forms and e-voting platform were scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company / list of beneficiaries as on 30.11.2018.

(viii) All postal ballot forms received up to the close of working hours on 07.01.2019, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.

(ix) No envelopes containing postal ballot forms received after closing hours on 07.01.2019.

(x) Envelopes containing postal ballot forms returned undelivered aggregated to 593.

(xi) I did not find any defaced or mutilated ballot paper.

3. The summary of votes cast through e-voting & postal ballot forms is given below:

Resolution 1: (Special)		Re-appointment of Mrs. A Nina Reddy as Joint Managing Director and fixation of remuneration					
		E-voting		Postal ballot forms		Total	
		Nos.	No of shares	Nos.	No of shares	Nos.	No of shares
1.	Total votes cast.	25	72,71,572	158	35,091	183	73,06,663
2.	Less Invalid votes	0	0	0	0	0	0
3.	Net valid votes	25	72,71,572	158	35,091	183	73,06,663
4.	Votes favoring the resolution.	23	72,71,570	97	34,599	120	73,06,169
5.	Votes against the resolution	2	2	61	492	63	494
	% of votes in favor of the resolution		99.9932%				
	% of votes against the resolution		0.0068%				

Resolution 2: (Special)		Re-appointment of Mr. A Ravikumar Reddy as Managing Director and fixation of remuneration					
		E-voting		Postal ballot forms		Total	
		Nos.	No of shares	Nos.	No of shares	Nos.	No of shares
1.	Total votes cast.	25	72,71,572	158	35,091	183	73,06,663
2.	Less Invalid votes	0	0	0	0	0	0
3.	Net valid votes	25	72,71,572	158	35,091	183	73,06,663
4.	Votes favoring the resolution.	23	72,71,570	97	34,599	120	73,06,169
5.	Votes against the resolution	2	2	61	492	63	494

% of votes in favor of the resolution : 99.9932%
% of votes against the resolution : 0.0068%

4. The postal ballot forms and other related papers / registers and records will be handed over for safe custody to the Managing Director/ Whole Time Director authorized by the Board to supervise the postal ballot process.

5. You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

Place: Chennai
Date: 9.01.2019

R. BALASUBRAMANIAM
Company Secretary in Practice
C.P.No. 1340