



Date: 9th January, 2026

To,

**Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.**

**The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.**

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Outcome of the Board Meeting held on Friday, 9th January, 2026.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Friday, 9th January, 2026** at the registered office at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, the board has transacted and approved the following matters:

1. The Un-Audited Standalone and Consolidated financial results for the half year ended 30th September, 2025
2. The Limited Review Report on the financial Results or the half year ended 30th September, 2025.

The aforementioned meeting commenced at 05:00 P.M and concluded at 08:50 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You,

For Toyam Sports Limited

**Nayan Sablok
Company Secretary**

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Standalone Financial Results for the Quarter and Half Year ended on September 30, 2025

(Rs. in Lakhs)

		Standalone					
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income			47.48		86.60	39.90
	a) Revenue from operations	-			-	-	78.24
	b) Other Income	-					
2	Total Income	-	-	47.48	-	86.60	118.14
	Expenses						
	a) Purchase of Stock in trade	-	-		-	-	0.63
	b) Changes in Inventory	-	-		-	-	0.63
	c) Operating Expenses	0.04	-	63.25	0.04	63.25	596.17
	d) Employee benefits expense	0.42	0.38	304.34	0.80	352.66	380.88
	e) Finance costs	-					
	f) Depreciation and amortisation expense			1.11		2.32	-
	g) Other expenses	8.35	15.21	17.71	23.56	32.24	511.21
	Total expenses	8.81	15.58	386.41	24.39	450.47	1,489.52
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	(8.81)	(15.58)	(338.92)	(24.39)	(363.87)	(1,371.39)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	(8.81)	(15.58)	(338.92)	(24.39)	(363.87)	(1,371.39)
	Current tax	-	-	2.42		2.42	9.31
	Taxes of earlier years			0.13		0.13	(1.24)
6	Tax expense	-	-	2.55	-	2.55	8.07
7	Net Profit/(Loss) for the period (5-6)	(8.81)	(15.58)	(341.47)	(24.39)	(366.41)	(1,379.46)
8	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(8.81)	(15.58)	(341.47)	(24.39)	(366.41)	(1,379.46)
10	Paid-up equity share capital	5,778.15	5,778.15	5,778.15	5,778.15	5,778.15	5,778.15
	(Face Value of Rs. 1 each)						
11	Other Equity	-	-	-	-	-	-
12	Basic and diluted Earnings per share	-0.02	(0.03)	-0.59	0.00	-0.06	(0.24)

See accompanying notes to the financial results.

1) The above standalone financial results for quarter and half year ended September 30, 2025 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on January 09, 2026. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

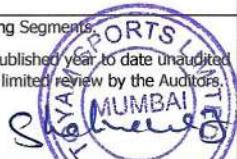
2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind AS 108 - Operating Segments.

3) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the Six Month ended September 30, 2025, being the dates of the end of the Second quarter of the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Date: 09-01-2026

Place: Mumbai


 Toyam Sports Limited
 MUMBAI
 Shahnawaz Sayed
 Chief Financial Officer
 DIN : 10524644

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Standalone Assets and Liabilities as at September 30, 2025

(Rs. in Lakhs)

Particulars	Unaudited	Audited
	As at September 30, 2025	As at March 31, 2025
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	19.73
(b) Capital work - in - progress		
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	16,377.58	16,377.58
(ii) Other financial assets	6.85	6.85
(f) Deferred tax Asset	2.72	2.72
(g) Other non - current assets	81.20	77.32
(e) Non-Current Tax Assets (Net)	58.19	58.19
Total Non - Current Assets (A)	16,546.26	16,542.39
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	44.20	44.20
(ii) Cash and cash equivalents	9.34	18.30
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	7,559.82	7,559.82
(v) Other financial assets	505.61	527.11
(c) Other current assets	4,889.34	4,885.82
Total Current Assets (B)	13,010.50	13,037.44
TOTAL ASSETS (A+B)	29,557	29,580
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,778.15
(b) Other Equity	23,067.29	23,091.68
Total Equity (A)	28,845.44	28,869.83
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues to Micro enterprise and small enterprise		
Total outstanding dues to creditors other than Micro enterprise and small enterprise		
(iii) Other financial liabilities		
(b) Other current liabilities	221.70	220.94
(c) Provisions	-	-
(d) Current tax liabilities (Net)	488.21	487.04
Total Current Liabilities (C)	711.91	709.98
TOTAL EQUITY AND LIABILITIES (A+B+C)	29,557	29,580



 S. *[Signature]*
 Toyam Sports Limited
 Mumbai

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Standalone Cash flows for the half year ended September 30, 2025

Particulars	(Rs. in Lakhs)	
	Unaudited	Unaudited
	Half Year ended September 30, 2025	Half Year ended September 30, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(24.39)	(44.47)
Adjustment for:		
Depreciation /Amortisation	-	2.32
Sundry balance written back	-	-
Interest income on FDs & IT	-	-
Interest income on loans & advances	-	(78.24)
Employee compensation expenses	-	-
Allowance for Bad Debts	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(24.39)	(120.39)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Decrease)/ Increase in Trade payables, current liabilities, provisions and other financial liabilities	1.94	178.30
(Increase) / Decrease in loans, financial assets and other assets	13.50	(258.96)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in trade receivables	-	93.88
	15.44	13.22
Cash Generated from Operations	(8.95)	(107.17)
Direct Taxes paid	-	(10.24)
NET CASH FROM OPERATING ACTIVITIES	(8.95)	(117.41)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Capital Work in Progress	-	(1.85)
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITY	-	(1.85)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	-	125.00
Interest Paid	-	-
NET CASH USED IN FINANCING ACTIVITY	-	125.00
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(8.95)	5.74
OPENING BALANCE OF CASH & CASH EQUIVALENTS	18.30	29.19
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	9.34	34.93
	(8.96)	5.73
Notes		
Closing Balance of Cash & Cash Equivalents		
Cash and Cash Equivalents Includes:	9.34	
- Cash in hand	2.41	9.55
- In Current Account with banks	6.93	25.37
	9.34	34.93

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TOYAM SPORTS LIMITED
MUMBAI

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

Limited Review Report on the Un-Audited Quarterly Standalone Financial Results of TOYAM SPORTS LIMITED (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of **TOYAM SPORTS LIMITED (Formally known as Toyam Industries Limited)** ("the Company") for the quarter ended September 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Basis for Qualified Conclusion -



A-47 Sankhesh ABC, Mira Bhayander Road, Sanghvi Nagar, Hatkesh Mira Road East- 401107

caghanshyam@zohomail.in 9594295339

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter ended September 30, 2025, financial assets of the Company exceeds 50 per cent of its total assets and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the year ended March 2025 the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic benefits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

5. Qualified Conclusion -

Based on our review conducted and procedures performed as stated above, except for the matters mentioned in basis of qualified conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, unless there are any underlying events to the contrary

For A S G R & CO
Chartered Accountants
FRN 148769W


Ghanshyam Sharma



Partner
Membership No. 621739
Place: Mumbai
Date: 09/01/2025
UDIN: 26621739JIKHYA9764

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2025

(Rs. in Lakhs)

		Consolidated					
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Audited)	31.03.2025 (Audited)
1	Income						
	a) Revenue from operations	88.74	-	48.75	88.74	565.38	694.37
	b) Other Income	-	-	-	-	-	78.24
2	Total Income	88.74	-	48.75	88.74	565.38	772.61
2	Expenses						
	a) Purchase of Stock in trade	0.37	9.85	63.34	10.22	99.83	702.01
	b) Changes in Inventory	78.82	35.98	353.33	114.80	425.60	509.67
	c) Operating Expenses				1.11	-	-
	d) Employee benefits expense				18.19	846.91	2.32
	e) Finance costs					61.46	4.90
	f) Depreciation and amortisation expense						716.93
	g) Other expenses	824.42	22.49				
	Total expenses	903.61	68.32	435.98	971.93	589.21	1,933.51
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	(814.87)	(68.32)	(387.23)	(883.19)	(23.83)	(1,160.90)
4	Exceptional Items						
	Investment Impairment Provision	-	-	-	-	-	972.79
	Goodwill Impairment Provision						2,659.19
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	(814.87)	(68.32)	(387.23)	(883.19)	(23.83)	(4,792.87)
	Current tax	-	-	-	-	-	-
	Taxes of earlier years	-	-	-	-	2.42	2.43
	Deferred tax	-	-	-	-	0.13	0.20
6	Tax expense	-	-	0.00	-	2.55	2.63
7	Net Profit/(Loss) for the period (5-6)	(814.87)	(68.32)	(387.23)	(883.19)	(26.38)	(4,795.50)
8	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(814.87)	(68.32)	(387.23)	(883.19)	(26.38)	(4,795.50)
10	Total Comprehensive Income for the year						
	Attributable to Holding						
	Attributable to NCI						
11	Paid-up equity share capital						
	(Face Value of Rs. 1 each)	5,778.15	5,778.15	5,778.15	5,778.15	5,778.15	5,778.15
12	Other Equity						
13	Basic and diluted Earnings per share	0.00	(0.07)	-0.66	-0.15	0.00	(0.83)

See accompanying notes to the financial results.

1) The above consolidated financial results for quarter and half year ended September 30, 2025 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on January 09, 2026. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

3) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the Six months ended September 30, 2025, being the dates of the end of the Second quarter of the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



Date: January 09, 2026

Place: Mumbai

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Consolidated Assets and Liabilities as at September 30, 2025

(Rs. in Lakhs)

Particulars	Unaudited	Audited
	As at September 30, 2025	As at March 31, 2025
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	19.73
(b) Goodwill on Consolidation	15,704.93	16,364.87
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	7.70	7.71
(ii) Other financial assets	6.85	6.85
(f) Deferred tax Asset	2.72	2.72
(g) Other non - current assets	81.20	77.32
(e) Non-Current Tax Assets (Net)	58.19	58.19
Total Non - Current Assets (A)	15,881.32	16,537.39
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	668.51	1,406.92
(ii) Cash and cash equivalents	34.93	23.38
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	8,200.00	7,559.82
(v) Other financial assets	801.32	527.11
(c) Other current assets	4,889.34	5,164.77
Total Current Assets (B)	14,596.29	14,684.19
TOTAL ASSETS (A+B)	30,477.61	31,221.58
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,778.15
(b) Other Equity	23,067.29	23,495.81
(c) Non-Controlling Interest	(50.58)	389.12
Total Equity (A)	28,794.86	29,663.07
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
Total outstanding dues to Micro enterprise and small enterprise		
Total outstanding dues to creditors other than Micro enterprise and small enterprise	-	0.71
Micro enterprise and small enterprise	234.52	233.83
(iii) Other financial liabilities	230.28	456.45
(b) Other current liabilities	1,215.95	867.51
(c) Provisions	2.00	-
(d) Current tax liabilities (Net)	-	-
Total Current Liabilities (C)	1,682.75	1,558.50
TOTAL EQUITY AND LIABILITIES (A+B+C)	30,477.61	31,221.57



Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Cash flows for the half year ended September 30, 2024

Particulars	(Rs. in Lakhs)	
	Unaudited	Audited
	Half Year ended September 30, 2025	Half Year ended September 30, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(883.19)	74.88
Adjustment for:		
Depreciation /Amortisation	-	-
Sundry balance written back	-	-
Interest income on FDs & IT	-	-
Interest income on loans & advances	-	-
Employee compensation expenses	-	-
Allowance for Bad Debts	0.01	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(883.19)	74.89
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Decrease)/ Increase in Trade payables, current liabilities, provisions and other financial liabilities	309.24	58.07
(Increase) / Decrease in loans, financial assets and other assets	16.21	(7,211.97)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in trade receivables	563.34	(99.54)
	888.79	(7,253.44)
Cash Generated from Operations	5.60	(7,178.55)
Direct Taxes paid	-	(26.53)
NET CASH FROM OPERATING ACTIVITIES	5.60	(7,205.09)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	0.00
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITY	-	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	-	7,196.33
Interest Paid	-	-
NET CASH USED IN FINANCING ACTIVITY	-	7,196.33
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	5.60	(8.75)
OPENING BALANCE OF CASH & CASH EQUIVALENTS		
	23.38	22.57
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	28.98	13.82
	5.60	(8.75)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

Limited Review Report on the Un-Audited Quarterly and Year to date Consolidated Financial Results of Toyam Sports Limited (Formerly known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formerly known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Toyam Sports Limited (Formerly known as Toyam Industries Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 ("Consolidated Statement"), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures

A-47 Sankhesh ABC, Mira Bhayander Road, Sanghvi Nagar, Hatkesh Mira Road East- 401107

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in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiaries **Kumite 1 League Private Limited and Pacific Star Sports Services L.L.C.**

5. Basis for Qualified Conclusion -

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter ended September 30, 2025, financial assets of the Company exceeds 50 per cent of its total assets and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.



d) During the year ended March 2025 the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended September 30, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

6. Qualified Conclusion:

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, except for the possible effects of the matters described in paragraph 5 above (Qualified Conclusion), nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. We did not review the interim financial statements/ information of 2 subsidiaries included in the consolidated whose Ind AS financial statements include total loss of Rs. 56.42 lakhs including other comprehensive income for the quarter ended September 30, 2025 as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedure performed by us as stated above. Our conclusion is not modified in respect of the above matter

For A S G R & CO
Chartered Accountants
FRN 148769W

Ghanshyam
Ghanshyam Sharma



Partner

Membership No. 621739
Place: Mumbai
Date: 09/01/2026
UDIN: 26621739XZBJHC3308