

P.M. TELE LINNKS LTD.

Regd. Office Address:
1-7-241/11/D, S.D. Road,
Secunderabad - 500 003,
Telangana, INDIA.

Phone : 040-40176211, 66665929
Fax No : 040-27818967
E-mail : gp@suranamailindia.com
Website : www.pmtele.in
CIN No. : L27105TG1980PLC002644

**Submission of Reasoned Recommendations of the Committee of Independent
Directors under Regulation 26(7) of SEBI SAST Regulations.**

Dear Sir/Madam,

Sub.: Written reasoned recommendations on the Open Offer provided by the Committee of Independent Directors to the public shareholders of P.M. Telelinnks Ltd. pursuant to Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

This is with reference to the Open Offer made by BSL Infrastructure Limited (“Acquirer”) through Capital Square Advisors Private Limited (the “Manager to the Offer”) to acquire up to 26,19,500 fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each (“Equity Shares”) at a price of ₹6.81/- (Rupees Six and Eighty-One Paise only) per Equity Share from the public equity shareholders of P.M. Telelinnks Ltd. (the “Target Company”), in terms of Regulation 26(7) of the SEBI SAST Regulations.

In this regard, we enclose herewith a copy of the newspaper advertisement dated **8th January, 2026** containing the reasoned recommendations of the Committee of Independent Directors (“COID”) of the Target Company on the Open Offer, as published in the following newspapers:

1. **Financial Express** – English Daily (All Editions)
2. **Jansatta** – Hindi Daily (All Editions)
3. **Mumbailakshadeep** – Marathi Daily
4. **Mana telangana** – Telangana Daily

Written reasoned recommendations of COID of the Company on the open offer is also available on the Target Company's website BSE site under corporate announcement section as well.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For **P.M. TELELINNKS LTD.**

SD/-
Mr. PATLOLLA LAXMI KANTH REDDY
Chairperson
Committee of IDC
DIN: 07169994

DISQUIET IN DELHI OVER US PRESIDENT'S LATEST REMARK ON MODI

India opts for silence on Trump, for now

SHUBHAJIT TROY

New Delhi, January 7

US PRESIDENT DONALD
Trump's latest remark claiming "Prime Minister Modi came to see me, Sir, may I see you please? Yes" has led to a sense of disquiet in Delhi which has chosen not to issue an official response, at least for the time being.

While this is not the first time that Trump has made comments targeting India, Delhi has been restrained in its response. On Tuesday, Trump said Modi is "not that happy with me" because of the tariffs Washington imposed on Delhi over its purchase of Russian oil — the 25% penalty took the tariffs on India to 50%.

Trump also said India told him it has been waiting five years for the Apache helicopters. "We are changing it... India ordered 68 Apaches," he said. In Delhi, government sources contradicted the claim, saying India has only bought 28 Apache helicopters from the US — 22 for the IAF, 6 for the Indian Army. And that all these helicopters had been delivered.



US President Donald Trump makes a face as he talks about weightlifting at the annual policy retreat of Republican lawmakers in Washington on Tuesday. His latest remark on Modi came at the meet.

The first deal of 22 Apache helicopters was signed during the Obama administration in September 2015, and were delivered during the Trump administration's first term.

The second deal of 6 Apache helicopters, signed during Trump's visit to India in February 2020, faced delays and were delivered by December 2025,

and not January-February 2024. In fact, the delivery of the helicopters was part of the discussions during Modi's visit to the White House in February 2025.

While there is growing political pressure to respond sharply to Trump's comments, the diplomatic establishment has counselled against such statements, calling for restraint and

political maturity. Sources said such responses are often "counter-productive" and there is "no point in scoring points", especially when the India-US trade deal is still in the works.

"There is no need for a ball-by-ball commentary on what the US President has been saying. Instead we should be focussed on our trade negotiations and

that is our priority," a source said. Trump made similar comments in August 2025 when he claimed to have told Modi that the US was "not going to do any deals with you", or "we are going to put tariffs on you that are so high, your head's going to spin".

At that time, after the US imposed 50% tariffs, Trump said, "I am talking to a very different man, Narendra Modi. I said, 'What's going on with you and Pakistan?' The hatred was tremendous. This has been going on for a hell of a long time, like, sometimes with different names for hundreds of years... I said, I don't want to make a trade deal with you... You guys are going to end up in a nuclear war... I said, call me back tomorrow. But we are not going to do any deals with you, or we are going to put tariffs on you that are so high, your head's going to spin... Within five hours, it was done. Maybe it starts again, but I will stop it if it does."

In recent months, Delhi has fact-checked the US President but it has not stopped him from claiming credit for ending the India-Pakistan conflict in May 2025.

Samudra Pratap commissioning strengthens self-reliance: PM

PRESS TRUST OF INDIA
New Delhi, January 7

PRIME MINISTER NARENDRA

Modi on Wednesday said the commissioning of home-built pollution control ship Samudra Pratap has strengthened the vision of self-reliance and reflected the country's commitment to sustainability.

Defence Minister Rajnath Singh commissioned the Indian Coast Guard ship — India's first indigenously built

pollution control vessel and the largest ship in the Coast Guard's fleet so far — on Monday.

"The commissioning of Indian Coast Guard Ship (ICGS) Samudra Pratap is noteworthy for numerous reasons, including the fact that it adds strength to our vision of self-reliance, boosts our security apparatus and reflects a commitment to sustainability, among others," the Prime Minister said in a post on X.

E-AUCTION SALE NOTICE
MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION)
CIN : U64203WB2002PTC09470
Registered Office : 6 G C Avenue, 3rd Floor, Kolkata, West Bengal, India, 700013
Liquidator : Mr Sandip Mitra
Email ID : liquidation.manthan@gmail.com, Contact No. : 9830344450

Notice is hereby given to the public at large, inviting bids for the sale of the assets (described in the table below) owned by Mr. Manthan Broadband Services Private Limited (in liquidation) which forms a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the regulations framed thereunder, on an "AS IS WHERE IT IS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO REOURSE BASIS".

The auction will take place through the online e-auction service provider, Baanknet auction platform at <https://ibbi.baanknet.com>.

SCHEDULE OF IMPORTANT DATES FOR THE E-AUCTION

Last date and time for submission of requisite forms, Affidavits, Declarations, etc. on the BAANKNET portal
Last date and time for submission of EMD on the BAANKNET portal
Date and Time of the E-Auction
29 January 2026, up to 5 PM
29 January, up to 5 PM
31 January 2026 from 11:00 AM to 3:00 PM
(Unlimited time extension of 5 minutes each)

Sr. No.	Block	Details of Assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental Value (Rs)
1	Block A	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Rennagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority), as per records, having an aggregate area of 3 acres as per sale deeds.	3,55,00,000	35,50,000	10,00,000
2	Block B	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Rennagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority) as per records, having an aggregate area of 10.95 acres as per sale deeds. (Original Title deeds not in possession of Liquidator)	11,95,00,000	1,19,50,000	15,00,000
3	Block C	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Rennagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority) as per records, having an aggregate area of 13.95 acres as per sale deeds. (Original Title deeds admeasuring only 3 Acres in possession of the Liquidator)	15,50,00,000	1,55,50,000	20,00,000

Major Terms and Conditions of the E-auction are as follows :

- The intending bidders are required to register through <https://ibbi.baanknet.com> by using their mobile number and email ID. Contact for support: support.baanknet@psbaili.com / Mobile No. +91 8291220220. The Liquidator will not be responsible for any technical glitches on the portal.
- The Liquidator, in consultation with the Stakeholders' Consultation Committee, shall have the absolute right with reference to preference of selection between Block A, Block B or Block C.
- The Complete E-Auction Process Document, to be read in conjunction with this notice- Including the Asset Details, Declaration and Undertaking Form, General Terms and Conditions of Online Auction Sale, and Payment Terms-is available on the website <https://ibbi.baanknet.com>.
- The intending bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the Earnest Money Deposited shall be forfeited.
- Intending bidders are required to submit the prequalification documents. Undertaking under Section 29A and EMD through the E-auction Platform, i.e., <https://ibbi.baanknet.com>.
- The EMD must be deposited by using the bidder's own e-wallet account on the portal. EMD shall not bear any interest.
- In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Liquidation Regulations under Schedule I.
- Intending bidders shall conduct independent due diligence, at their own cost, regarding the possession, ownership, title, and any outstanding dues related to the property, including local taxes, electricity, water charges, or other liabilities, before participating in the E-auction and shall satisfy themselves accordingly.
- The Successful Bidder shall bear the applicable stamp duties/lease transfer charge, fees, taxes, legal expenses, etc. and all the local taxes, duties, rates, assessment charges, fees, maintenance charges, etc., including arrears if any, in respect of the property put on auction.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.

Sandip Mitra
Liquidator - Manthan Broadband Services Private Limited
Regn. No: IBB/IPA-001/IP-00497/2017-18/10885
AFA Valid up to 31/12/2026

Goyal woos companies from Liechtenstein

PRESS TRUST OF INDIA

New Delhi, January 7

COMMERCE AND INDUSTRY

Minister Piyush Goyal on Wednesday invited companies from Liechtenstein to invest in India and leverage the India-EFTA trade pact to expand their presence. India and the four-nation European bloc EFTA implemented a free trade agreement last year. The European Free Trade Association (EFTA) members are Iceland, Liechtenstein, Norway, and



Switzerland. Under the pact, India has received an investment commitment of \$100 billion over the next 15 years. Goyal was in Liechtenstein for an official visit. He said India offers scale and reforms momentum, a large and expanding consumer market, a deepening

industrial base, and a sustained focus on ease of doing business, digitisation and infrastructure-led competitiveness.

He invited Liechtenstein companies to use the agreement as a platform to grow their India presence, build manufacturing and innovation partnerships, and participate in India's

expanding opportunities across sectors.

Both sides also exchanged views on the global business environment. With supply chains facing disruptions, uncertainties, and sharper volatility, India and Liechtenstein can combine strengths to offer stability and predictability to investors and enterprises, the commerce ministry said.

"India's scale, talent, and manufacturing depth can complement Liechtenstein's specialised industrial capabilities, high-value innovation, and financial expertise," it added.

Together, both countries can create resilient value chains and a reliable investment bridge, sending a signal of confidence and hope in an increasingly unsettled world. The minister encouraged greater participation of EFTA firms in key trade and investment events in India and invited closer collaboration via business dialogues and delegations.

P.M. TELELINKS LIMITED

Registered Office : 1-7-241/11/D, Ramalaya, 3RD Floor S.D.Road, Hyderabad, Secunderabad, Telangana, India, 500003

CIN: L27105TG1980PLC002644 Tel. No.: 040-40176211, 66665929;

Website: www.pmtel.com

Recommendations of the Committee of Independent Directors (IDC), constituted by the Board of Directors of P.M. Telelink Limited on the Open Offer made by BSL Infrastructure Limited ('Acquirer') for acquisition of up to 26,19,500 (Twenty-Six Lakh Nineteen Thousand and Five Hundred) Equity Shares representing 26.00% of the Voting Share Capital from the public shareholders of the P.M. Telelink Limited (the 'Target Company') under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Date	06th January, 2026						
2	Name of the Target Company (TC)	PM. Telelink Limited						
3	Details of the Offer pertaining to TC	The offer is being made by the Acquirer in term of Regulation 3(1) and Regulation 4 read with other provisions of the SEBI SAST Regulations, 2011 for the acquisition of upto 26,19,500 (Twenty-Six Lakh Nineteen Thousand and Five Hundred) Equity Shares representing 26.00% of the Voting Share Capital from the public shareholders of the P.M. Telelink Limited						
4	Name(s) of the acquirer and PAC with the acquirer	BSL Infrastructure Limited (Acquirer). There is no other person is acting in concert with the Acquirer for the purposes of this open offer.						
5	Name of the Manager to the offer	CapitalSquare Advisors Private Limited 208, 2nd Floor, AARPEE Center, MIDC Road No. 11, CTS 70, Andheri (E), Mumbai - 400 093, Maharashtra, India Telephone Number: 022 6684 9999/ 022 6684 9948 Email Address: mb@capitalsquare.in Website: www.capitalsquare.in SEBI Registration Number: INM00012219 Validity: Permanent Corporate Identification Number: U65999MH2008PTC187863						
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Following stated are Members of the Committee of Independent Directors of the Target Company (IDC Members): <table border="1"><tr><td>Name of the IDC Member</td><td>Designation</td></tr><tr><td>1. Mr. Patlolla Laxmi Kanth Reddy</td><td>Chairperson</td></tr><tr><td>2. Mr. Sripal Dadigala</td><td>Member</td></tr></table> All members of the IDC were present at the meeting and the recommendations were approved unanimously by them.	Name of the IDC Member	Designation	1. Mr. Patlolla Laxmi Kanth Reddy	Chairperson	2. Mr. Sripal Dadigala	Member
Name of the IDC Member	Designation							
1. Mr. Patlolla Laxmi Kanth Reddy	Chairperson							
2. Mr. Sripal Dadigala	Member							
7	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	a) IDC Members are Independent Directors on the Board of the Target Company. b) None of the IDC Members are holding any Equity Shares in the Target Company. None of the IDC Members hold any contracts or any relationship, nor are they related in anyway with the Target Company other than acting in directorship in the Target Company.						
8	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members hold any Equity Shares/ other securities in the Target Company and hence have not traded in the Equity shares of the Target Company.						
9	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract/relationship), if any	None of the members of the IDC (a) are directors on the boards of the Acquirers; (b) hold any equity shares or other securities of the Acquirers; and (c) have any contracts/relationship with the Acquirers						
10	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable.						
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	On perusal of the aforesaid Offer Documents, the IDC Members believe that this Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.						
12	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	Based on the review of the Offer Documents, the members of IDC have considered the following for making recommendations: a) Offer Price is justified in terms of the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations. b) Keeping in view of the above fact, the members of IDC are of the opinion that the Offer Price of ₹ 68.81/- (Six Rupees and Eighty-One Paisa Only) payable in cash per Equity Share to the Public Shareholders of the Target Company for this Offer is fair and reasonable. However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter.						
13	Disclosure of Voting Pattern of the IDC	The recommendations were unanimously approved by the members of the IDC.						
14	Details of Independent Advisors, if any	None						
15	Any other matter(s) to be highlighted	None						

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and behalf of the Committee of Independent Directors of

P.M. TELELINKS LTD

Sd/-

Mr. PATLOLLA LAXMI KANTH REDDY

Chairperson

Committee of IDC

DIN: 0716994



THE ANUP ENGINEERING LIMITED

CIN: L29306GJ2017PLC099085

Regd. Off: Behind 66 KV Elec. Sub-Station, Odhav Road, Ahmedabad-382415

Tel.: +91 079-4025 8900, Email: investorconnect@anupengg.com Website: www.anupengg.com

NOTICE OF POSTAL BALLOT

Notice is hereby given, pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated 22nd September, 2025, issued by Ministry of Corporate Affairs ('MCA Circulars') that the Company is seeking approval of members for the special businesses as set out in the Postal Ballot Notice along with relevant

...continued from previous page.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
  	 IIFL CAPITAL <small>Next is the only level</small>	 Avendus[^]	 MUFG	Sridhar Muthukrishnan Address: Raj Alka Park, Survey No. 29/3 and 32/2, 4th floor, Kalena Agrahara Village, Begur Hobli, Bengaluru - 560076, Karnataka, India Tel: 080 4663 4406 E-mail: compliance@amagi.com	

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled "Risk Factors" on page 56 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.amagi.com; and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, Goldman Sachs (India) Securities Private Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) and Avendus Capital Private Limited at [https://investmentbank.kotak.com](http://investmentbank.kotak.com), [https://www.citigroup.com/global/about-us/global-presence/india/disclaimer](http://www.citigroup.com/global/about-us/global-presence/india/disclaimer), www.goldmansachs.com, www.iiflcapital.com and [https://www.avendus.com](http://www.avendus.com), respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at www.amagi.com; [https://investmentbank.kotak.com](http://investmentbank.kotak.com), [https://www.citigroup.com/global/about-us/global-presence/india/disclaimer](http://www.citigroup.com/global/about-us/global-presence/india/disclaimer), www.goldmansachs.com, www.iiflcapital.com and [https://www.avendus.com](http://www.avendus.com); and [https://in.mpmcs.mufg.com](http://in.mpmcs.mufg.com), respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **AMAGI MEDIA LABS LIMITED**, Tel: 080-46634406; **BRLMs** : **Kotak Mahindra Capital Company Limited**, Tel: +91 22 4336 0000, **Citigroup Global Markets India Private Limited**, Tel: +91 22 6175 9999; **Goldman Sachs (India) Securities Private Limited**, Tel: +91 22 6885 4503 at the selected locations of the Sub-syndicate Members (as given below), SCBSs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCBSs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Almondz Global Securities Ltd, Anand Rathn Share & Stock Brokers Ltd, Asit C. Mehta Investment Intermediates Ltd, Axis Capital Limited, Centrum Broking Limited, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Markets & Securities Limited, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, Kanti Chhaganlal Sec Pvt Ltd, Keynote Capitals Limited, KMC Capital Market Services Limited, LKP Securities Limited, Motilal Oswal Securities Limited, Nirmal Bang Securities Pvt Ltd, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd, RR Equity Brokers Private Limited, SBcap Securities Limited, Sharekhan Ltd, SMC Global Securities Ltd, Viren M Shah, YES Securities (India) Limited.

Escrow Collection Bank: ICICI Bank Limited
Public Offer Account Bank: Kotak Mahindra Bank Limited
UPI: UPI Builders can also bid through UPI mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the RHP.

For **AMAGI MEDIA LABS LIMITED**
On behalf of the Board of Directors
Sd/-
Sridhar Muthukrishnan
Company Secretary and Compliance Officer

Place: Bengaluru, Karnataka
Date: January 7, 2026

AMAGI MEDIA LABS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC on January 7, 2026. The RHP will be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.amagi.com; and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, Goldman Sachs (India) Securities Private Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) and Avendus Capital Private Limited at [https://investmentbank.kotak.com](http://investmentbank.kotak.com), [https://www.citigroup.com/global/about-us/global-presence/india/disclaimer](http://www.citigroup.com/global/about-us/global-presence/india/disclaimer), www.goldmansachs.com, www.iiflcapital.com and [https://www.avendus.com](http://www.avendus.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 56 of the RHP. Potential investors should not rely on the UDRHP filed with SEBI and Stock Exchanges for making any investment decision and should instead rely on the RHP, for making any investment decision.

The equity shares described in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the equity shares of the Company are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A of the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions", as defined in and in reliance on, Regulation S of the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur. There will be no public offering of securities in the United States.

Adfactos 725/26

P.M. TELELINNKS LIMITED

Registered Office : 1-7-241/1/D, Ramayya, 3RD Floor S.D.Road, Hyderabad, Secunderabad, Telangana, India, 500003

CIN: L27105TG1980PLC002644 Tel. No.: 040-40176211, 66665929;

Website: www.pmtel.com

Recommendations of the Committee of Independent Directors (IDC), constituted by the Board of Directors of P.M. Telelinnks Limited on the Open Offer made by BSL Infrastructure Limited ("Acquirer") for acquisition of up to 26,19,500 (Twenty-Six Lakh Nineteen Thousand and Five Hundred) Equity Shares representing 26.00% of the Voting Share Capital from the public shareholders of the P.M. Telelinnks Limited (the "Target Company") under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Date	06th January, 2026						
2	Name of the Target Company (TC)	P.M. Telelinnks Limited						
3	Details of the Offer pertaining to TC	The offer is being made by the Acquirer in term of Regulation 3(1) and Regulation 4 read with other provisions of the SEBI SAST Regulations, 2011 for the acquisition of upto 26,19,500 (Twenty-Six Lakh Nineteen Thousand and Five Hundred) Equity Shares representing 26.00% of the Voting Share Capital from the public shareholders of the P.M. Telelinnks Limited						
4	Name(s) of the acquirer and PAC with the acquirer	BSL Infrastructure Limited (Acquirer). There is no other person is acting in concert with the Acquirer for the purposes of this open offer.						
5	Name of the Manager to the offer	CapitalSquare Advisors Private Limited 208, 2nd Floor, AARPEE Center, MIDC Road No. 11, CTS 70, Andheri (E), Mumbai – 400 093, Maharashtra, India Telephone Number: 022 6684 9994/ 022 6684 9948 Email Address: mb@capitalsquare.in Website: www.capitalsquare.in SEBI Registration Number: INM000012219 Validity: Permanent Corporate Identification Number: U65999MH2008PTC187863						
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	<p>Following stated are Members of the Committee of Independent Directors of the Target Company (IDC Members):</p> <table border="1"> <tr> <td>Name of the IDC Member</td> <td>Designation</td> </tr> <tr> <td>1. Mr. Patlolla Laxmi Kanth Reddy</td> <td>Chairperson</td> </tr> <tr> <td>2. Mr. Sripal Dadigala</td> <td>Member</td> </tr> </table> <p>All members of the IDC were present at the meeting and the recommendations were approved unanimously by them.</p>	Name of the IDC Member	Designation	1. Mr. Patlolla Laxmi Kanth Reddy	Chairperson	2. Mr. Sripal Dadigala	Member
Name of the IDC Member	Designation							
1. Mr. Patlolla Laxmi Kanth Reddy	Chairperson							
2. Mr. Sripal Dadigala	Member							
7	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	<p>a) IDC Members are Independent Directors on the Board of the Target Company.</p> <p>b) None of the IDC Members are holding any Equity Shares in the Target Company.</p> <p>None of the IDC Members hold any contracts or any relationship, nor are they related in anyway with the Target Company other than acting in directorship in the Target Company.</p>						
8	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members hold any Equity Shares/ other securities in the Target Company and hence have not traded in the Equity shares of the Target Company.						
9	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract/relationship), if any	None of the members of the IDC						
10	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable.						
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	On behalf of the aforesaid Offer Documents, the IDC Members believe that this Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.						
12	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	<p>Based on the review of the Offer Documents, the members of IDC have considered the following for making recommendations:</p> <p>a) Offer Price is justified in terms of the parameters prescribed under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations.</p> <p>b) Keeping in view of the above fact, the members of IDC are of the opinion that the Offer Price of ₹ 6.81/- (Six Rupees and Eighty-One Paisa Only) payable in cash per Equity Share to the Public Shareholders of the Target Company for this Offer is fair and reasonable.</p> <p>However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter.</p>						
13	Disclosure of Voting Pattern of the IDC Meeting	The recommendations were unanimously approved by the members of the IDC.						
14	Details of Independent Advisors, if any	None						
15	Any other matter(s) to be highlighted	None						

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and behalf of the Committee of Independent Directors of

P.M. TELELINNKS LTD

Sd/-

Mr. PATOLLA LAXMI KANTH REDDY

Chairperson

Committee of IDC

DIN: 07169994

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

(THIS IS NOT AN OFFER DOCUMENT. THIS IS A CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 03, 2026 AND THE ADVERTISEMENT PUBLISHED DATED JANUARY 03, 2026.)



GRE RENEW ENERTECH LIMITED

CIN: U31100GJ2008PLC055304

Our Company was originally carrying on co-partnership business in name and style of "M/s. G.R.E. Electronics" in the terms and conditions contained in the Partnership Deed dated April 1, 1999. Further various amendment made in the aforesaid partnership deed dated April 1, 2005, April 1, 2007, February 5, 2008. Thereafter deed of Co-Partnership was entered on April 24, 2008, between all the partners of M/s. GRE Electronics, where all the parties hereeto for the sake of smooth working and better and effective management and improvement and advancement of business, have agreed to register the said Joint Stock Company under Part IX of the Companies Act, 1956 as a Private Limited Company with the Name "GRE Electronics Private Limited". Accordingly, the partnership firm was converted into Private Limited Company in the name and style of "GRE Electronics Private Limited" on October 24, 2008 pursuant to Part IX of the Companies Act, 1956 vide certificate of incorporation issued by Registrar of Companies, Gujarat, Dhadra and Nagar Haveli. Further the name of the Company was changed from "GRE Electronics Private Limited" to "GRE Renew EnerTech Private Limited" pursuant to special resolution passed by the shareholders at the Extra Ordinary General Meeting of the Company held on Thursday 1st June 2023 consequently to name change a fresh Certificate of Incorporation was granted to our Company on 6th July 2023 by the Registrar of Companies, Ahmedabad. Subsequently our Company was converted into a Public Company vide special resolution passed by the Shareholders at the Extra Ordinary General Meeting held on 28th May 2024, and consequently, the name of our Company was changed from "GRE Renew EnerTech Private Limited" to "GRE Renew EnerTech Limited" and a Fresh Certificate of Incorporation dated July 24, 2024 issued by the Registrar of Companies, Ahmedabad.

Registered Office: Plot no. 423, G.I.D.C.-II, Dediyaan, Mehsana-384002, Gujarat
Corporate Office: B-1104/105, Empire Business Hub, Near Shukan Mall, Science City Road, Sola, Ahmedabad-380060, Gujarat
Tel. No.: 77779 83683 Email: cs@greindia.com Website: [https://greindia.com](http://greindia.com)

Contact Person: Mr. Rohan Jayeshbhai Dhruve, Company Secretary & Compliance Officer

OUR PROMOTERS: : MR. KAMLESHKUMAR DAHYALAL PATEL, MR. KIRTIKUMAR KANTILAL SUTHAR, MR. MUKESHKUMAR PRAHLADBHAI TRIVEDI

THE OFFER*

INITIAL PUBLIC ISSUE OF UP TO 37,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF GRE RENEW ENERTECH LIMITED ("GRE" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 1/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 1/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1/- LAKHS ("THE ISSUE"), COMPRISING A FRESH ISSUE OF UP TO ₹ 1/- EQUITY SHARES AGGREGATING UP TO ₹ 1/- LAKHS BY OUR COMPANY ("FRESH ISSUE") OUT OF WHICH ₹ 1/- EQUITY SHARES AGGREGATING TO ₹ 1/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF UP TO ₹ 1/- EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 1/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 1/- PER EQUITY SHARE AGGREGATING TO ₹ 1/- LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE ₹ 1% AND ₹ 1%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (WHICH ARE WIDELY CIRCULATED ENGLISH DAILY NEWSPAPER) AND ALL EDITIONS OF JANSATTA (WHICH ARE WIDELY HINDI DAILY NEWSPAPER) AND ALL EDITIONS OF FINANCIAL EXPRESS GUJARATI THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE", "STOCK EXCHANGE") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE.

*Subject to finalization of basis of allotment.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 03 2026

This is with reference to the Red Herring Prospectus (RHP) dated January 03 2026 and the advertisement dated January 03 2026 for the proposed Initial Public Offering (IPO) of Gre Renew EnerTech Limited.

Investors are hereby informed of the following revisions in the Issue Structure on page 270 of RHP:

The Issue is being made by way of Book Building Process.

Particulars of the Issue	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Individual Investors
Minimum Application Size	1,92,000 Equity Shares in multiple of 1200 Equity shares	Such number of Equity Shares and in multiples of 1200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹ 2,00,000	Such number of Equity shares in multiple of 1200 Equity Shares such that the	

