

Ref. No.: ISC/270/2025-26

Date: 09.01.2026

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
---	--

Dear Sir/Madam,

Subject: Outcome of Extraordinary General Meeting of the Bank: Proceedings of the Meeting and Scrutinizer's Report regarding results of remote e-voting and e-voting during the EGM

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing brief proceedings of the Extraordinary General Meeting of the Bank held on 09th January 2026 at 11.00 a.m. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) along with Scrutinizer's Report regarding results of remote e-voting and e-voting during the EGM on the agenda item of the meeting.

As per the Scrutinizer's Report, Agenda Item No.2, Ordinary Resolution of the EGM Notice dated 12th December 2025 have been passed by overwhelming majority.

Regarding election of one Shareholder Director as mentioned in Agenda Item No.1 of EGM Notice, we vide our letter No. ISC/247/2025-26 dated 30.12.2025 have already informed about cancellation of said Agenda Item. We once again inform that as there was only one valid nomination against one vacancy of Shareholder Director, there was no contest for election of Shareholder Director and the sole candidate, Shri Bhupinder Singh Bhalla was deemed to be elected as Shareholder Director of the Bank from amongst Shareholders.

In view of the above, the Ordinary Resolution as required under Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is deemed to be passed for the Agenda Item No. 1 of EGM Notice as well.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: As Stated

**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE BANK
HELD ON FRIDAY, THE 09TH JANUARY 2026 THROUGH VIDEO CONFERENCING
(VC) / OTHER AUDIO VISUAL MEANS (OAVMs)**

1. The Extraordinary General Meeting (EGM) of the Bank was held on 09th January 2026 at 11.00 a.m. (IST) through Video Conferencing / Other Audio Visual Means in accordance with the Notice dated 12.12.2025 and in compliance with MCA (Ministry of Corporate Affairs) / SEBI / GOI guidelines.
2. Shri Binod Kumar, Managing Director & CEO of the Bank chaired the meeting and welcomed all the shareholders of the Bank.
3. After confirmation of the requisite quorum by Shri Dina Nath Kumar, Company Secretary, the Chairman called the meeting to order and requested the Directors attending the meeting to introduce themselves.
4. The meeting was attended by Shri Ashutosh Choudhury, Executive Director, Shri Shiv Bajrang Singh, Executive Director, Shri Brajesh Kumar Singh, Executive Director, Ms. Mini T M, Executive Director, Shri Sanjeev Maheshwari, Shareholder Director, Shri Bhupinder Singh Bhalla, Shareholder Director and Shri Balmukund Sahay, Part-time Non Official Director.
5. The Chairman informed that the Bank had received a communication from the Government of India authorizing Shri Jnanatosh Roy, Under Secretary, Department of Financial Services, Ministry of Finance to attend and represent the Government of India at the meeting. Shri Jnanatosh Roy introduced himself and participated in the meeting through VC.
6. The Chairman informed that in compliance with the extant guidelines, the Bank has sent copy of EGM Notice to shareholders through email and also published the Notice of EGM in newspapers and requested Shri Sunil Jain, CFO of the Bank to provide details of the same.
7. Shri Sunil Jain, CFO informed that in compliance with the extant guidelines, a Notice was published in newspapers namely Financial Express (English), Jansatta (Hindi) and The Hindu Tamilthisai (Tamil) on 06th December 2025 notifying the shareholders that the Bank is conducting Extraordinary General Meeting through Video Conferencing / Other Audio Visual Means.
8. Shri Sunil Jain, CFO of the Bank provided details of publication of EGM Notice and e-voting details in newspapers. He informed that the soft copy of EGM Notice was sent on 17th December 2025 through e-mail to those shareholders whose email Ids were registered in the records of either the Bank's RTA or the Depositories.
9. He further informed that the EGM Notice have been made available on the Bank's website and also filed with the Stock Exchanges, NSE & BSE. Thereafter the CFO requested the Chairman to continue with the further proceedings.



Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600014

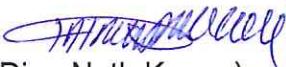
10. Thereafter, with consent of the shareholders attending the meeting, EGM Notice was taken as read.
11. Before taking up the Agenda item No. 2 of the EGM Notice, the Chairman requested Shri Sunil Jain, CFO of the Bank to provide details of development on Agenda Item No. 1 pertaining to election of one Shareholder Director.
12. Shri Sunil Jain, CFO informed that the last date and time for receipt of nominations from the shareholders for contesting election was 26th December 2025 upto 05.00 p.m. and upto the last date fixed for receiving nomination, the Bank received only one nomination from Shri Bhupinder Singh Bhalla, resident of Gurgaon.
13. The nomination was scrutinized by the Nomination Scrutiny Committee constituted for the purpose and the same was found to be in order and complete in all respect.
14. In terms of Reserve Bank of India (Commercial Banks - Governance) Directions, 2025 dated 28th November 2025, the Nomination & Remuneration Committee of the Board undertook due-diligence and accorded "Fit & Proper" status to sole candidate, Shri Bhupinder Singh Bhalla on 30th December 2025 for being elected as Shareholder Director of the Bank.
15. As there was only one valid nomination against one vacancy of Shareholder Director, and the sole candidate, Shri Bhupinder Singh Bhalla was found "Fit & Proper" by Nomination and Remuneration Committee of the Board for being elected as Shareholder Director, in terms of Regulation 58(i) of the Indian Bank (Shares and Meetings) Regulations, 1999, Shri Bhupinder Singh Bhalla was deemed to be elected as Shareholder Director of the Bank forthwith and accordingly, the Agenda Item No. 1 of EGM pertaining to election of one Shareholder Director was not required to be transacted and as such the attendant e-voting was cancelled.
16. The chairperson then took up other Agenda item of the EGM and informed the shareholders that in terms of Regulation 17 (1C) of SEBI (LODR) Regulations, the appointment of Director on the Board of the Bank has to be approved by the shareholders in General Meeting and accordingly, the Bank is seeking shareholders' approval in this EGM regarding the appointment of Ms. Mini T M, Executive Director of the Bank.
17. The Chairman thereafter requested CFO, Shri Sunil Jain to provide brief detail about said Agenda Item.
18. Regarding the said Agenda, CFO informed that the Central Government vide notification dated 24th November 2025, appointed Ms. Mini T M, the then Chief General Manager, Bank of Baroda as Executive Director of the Bank for a period of three (03) years with effect from the date of assumption of charge of the office, or until further orders of the Govt. of India, whichever is earlier. She assumed office of Executive Director of the Bank on same day i.e. 24th November 2025.



Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600014

19. The Chairman then provided the details about remote e-voting and Scrutinizer appointed by the Bank for overseeing e-voting process.
20. Chairman informed that the shareholders who have not casted their vote during remote e-voting period can cast their vote through e-voting during the meeting using the e-voting platform.
21. Chairman then announced the commencement of voting on the sole agenda item of the EGM and invited shareholders attending the meeting to participate in the discussion.
22. After conclusion of the discussion, the Chairman responded to the queries raised by the speaker shareholders.
23. The Chairman thanked all the shareholders for their participation and informed that e-voting facility shall remain open for the next 15 minutes and thereafter the meeting will stand closed.
24. The Chairman informed that based on the Scrutinizer's Report, consolidated result of remote e-voting and e-voting held during the EGM will be communicated to the Stock Exchanges, NSE & BSE and will also be made available on the Bank's website.

The meeting concluded at 12:00 Hrs.


(Dina Nath Kumar)
AGM & Company Secretary





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

SCRUTINIZER'S REPORT

Name of the Bank	Indian Bank
Type of Meeting	Extraordinary General Meeting
Day, Date & Time	Friday, 09 th January, 2026 at 11:00 A.M. (IST)
Deemed Venue	254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014
Mode	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extraordinary General Meeting ("EGM") of **Indian Bank** (hereinafter referred to as "the Bank") held on **Friday, 09th January, 2026 at 11:00 am (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Extraordinary General Meeting

2.1 Notices were published in **Financial Express and Jansatta (English and Hindi Newspaper), Hindu Tamilthisai (Vernacular newspaper)** having electronic editions, specifying the date and time of the EGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the EGM, etc.:

- a) Prior to the dispatch of Notice, on **06th December, 2025** pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

- b) Post the dispatch of Notice, on **18th December, 2025** pursuant to the provisions of the The Banking Companies (Acquisition And Transfer Of Undertakings) Act, 1980 and the relevant rules made thereunder;
- 2.2 The Bank hosted the detailed notice of Extraordinary General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **17th December, 2025**.
- 2.3 The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **Cameo Corporate Services Ltd**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")respectively, the Bank completed dispatch of Notice of Extraordinary General Meeting on **17th December, 2025** by e-mail to **2,63,917** Shareholders who had registered their Email IDs with the Bank / Depositories.

3. Cut-off date

- 3.1. Voting rights with respect to agenda item number 2 was reckoned as on **Friday, 02nd January, 2026**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Extraordinary General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed - Central Depository Services (India) Limited ("CDSL"), as the agency for providing the platform for remote e-voting and e-voting during the Extraordinary General Meeting.

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Tuesday, 06th January, 2026 till 05:00 p.m. on Thursday, 08th January, 2026** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.





5. Voting at the Extraordinary General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

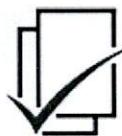
- 6.1. On completion of e-voting at the Extraordinary General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Extraordinary General Meeting, on the CDSL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.

7. Results

7.1. Cancellation of Agenda Item No. 1 of the EGM

The Bank vide its letter dated **30th December, 2025** to BSE and NSE, has intimated that, there was only one valid nomination filed by Shri Bhupinder Singh Bhalla, against the one vacancy and he was found to be "Fit & Proper" for being elected as Shareholder Director, in terms of Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999





S. N. ANANTHASUBRAMANIAN & CO Company Secretaries

- 7.2. Accordingly, **Shri Bhupinder Singh Bhalla** has been deemed to be elected as Shareholder Director of the Bank from amongst the Shareholders other than the Central Government. Hence, the Special Resolution as required under Regulation 25(2A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is deemed to be passed and thus the agenda item No. 1 of EGM Notice stands cancelled
- 7.3. Consolidated results with respect to the agenda Item No. 2 as set out in the Notice of the Extraordinary General Meeting dated **12th December, 2025** is enclosed herewith.
- 7.4. Based on the aforesaid results, we report that **1 (One) Ordinary Resolutions as set out in the item No. 2** of the Notice of the Extraordinary General Meeting dated **12th December, 2025** has been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023**



**Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G003224791
9th January, 2026 | Thane**



CONSOLIDATED RESULTS

Item No. 2: To approve the appointment of Ms. Mini T M, Executive Director of the Bank

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	584	122,54,17,671	9	2,189	593	122,54,19,860	95.6940
Dissent	253	551,40,901	0	0	253	551,40,901	4.3060
Total	837	128,05,58,572	9	2,189	846	128,05,60,761	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Extraordinary General Meeting dated **12th December, 2025** has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar



Malati Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G003224791

9th January, 2026 | Thane