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HEG/SECTT/2026

9th January, 2026

1	<b>BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. <b>Scrip Code : 509631</b>	2	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. <b>Scrip Code : HEG</b>
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**Sub: Update regarding Composite Scheme of Arrangement amongst HEG Limited and HEG Graphite Limited and Bhilwara Energy Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.**

Dear Sir,

This is in furtherance to our intimation dated March 10, 2025, in relation to the decision of the Board of Directors of HEG Limited ("Company") approving the proposed Composite Scheme of Arrangement amongst the Company and HEG Graphite Limited and Bhilwara Energy Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), subject to receipt of approval from the statutory, regulatory and customary approvals.

In this regard, we would like to inform you that BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (collectively referred to as "Stock Exchanges") have issued their Observation Letters dated 8<sup>th</sup> January, 2026 and 9<sup>th</sup> January, 2026, respectively, in terms of Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The same have also been uploaded on the website of the Company i.e. [www.heg ltd.com](http://www.heg ltd.com)

The Company shall abide by all the conditions given in the Observation Letters and shall proceed with filing of the Scheme with the Hon'ble National Company Law Tribunal in due course.

This is for your information and record.

Thanking you.  
Yours faithfully,

For **HEG Limited**

**Vivek Chaudhary**  
Company Secretary  
Membership No. A-13263  
[heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

## HEG LIMITED

### Corporate Office :

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GSTIN No.: 09AAACH6184K2Z6  
Website : [www.lnjbhilwara.com](http://www.lnjbhilwara.com)



Corporate Identification No.: L23109MP1972PLC008290

### Regd. Office :

Mandideep (Near Bhopal)  
Distt. Raipur - 462 046,  
(Madhya Pradesh), India  
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GSTIN No.: 23AAACH6184K1ZH  
Website : [www.heg ltd.com](http://www.heg ltd.com)