

**Date:** January 09, 2026

To,  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**BSE Code: 531968**

**Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Disclosure of voting results of Postal Ballot through remote e-Voting process and Scrutinizer's report**

Dear Sir/ Madam,

This has reference to our letter dated December 08, 2025 wherein, we have submitted the Postal Ballot Notice along with the explanatory statement seeking consent of the Members by way of Special Resolution to be passed through Postal Ballot, by way of remote e-voting, with respect to the following business item:

<b>Sr. No.</b>	<b>Particulars</b>
1.	Variation in the terms of redemption of 70,00,000, Zero% Non-Convertible Redeemable Preference Shares of the Company issued to the Holding Company, Industrial Investment Trust Limited

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the above Resolution has been passed by the Members of the Company with requisite majority and deemed to be passed on the last date specified for the e-voting i.e. January 08, 2026.

Accordingly, we are enclosing herewith the following:

- i. Voting Results of the said Postal Ballot through remote e-Voting, in relation to aforesaid Transaction, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. The Scrutinizer's Report dated January 08, 2026, issued by Chandanbala O. Mehta, Practicing Company Secretary (Membership No. F6122), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.



Further, the results are also being uploaded on website of the Company at [www.iitlprojects.com](http://www.iitlprojects.com) and the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

This is for the information of the Exchange and the Members.

Thanking you,

Yours faithfully,  
For **IITL Projects Limited**

**Ms. Harshida J. Parikh**  
**Manager & Company Secretary**

Encl: A/a

**DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of Postal Ballot Notice	November 12, 2025
2.	Cut-off date	November 28, 2025
3.	Voting Start Date & Time	Wednesday, December 10, 2025, from 9:00 a.m. (IST)
4.	Voting End Date & Time	Thursday, January 08, 2026, at 5:00 p.m. (IST)
5.	Total number of shareholders on Cut-off date	1062
6.	<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
	Promoters and promoter Group	
	Public	
7.	<b>No. of shareholders attended the meeting through Video conferencing:</b>	Not Applicable
	Promoters and promoter Group	
	Public	

**RESOLUTION NO. 1:**

<b>IITL PROJECTS LIMITED – VOTING RESULTS OF POSTAL BALLOT</b>								
<b>Resolution type:</b>			Special					
<b>Particulars of Resolution:</b>			Variation in the terms of redemption of 70,00,000, Zero% Non-Convertible Redeemable Preference Shares of the Company issued to the Holding Company, Industrial Investment Trust Limited					
<b>Whether promoter/ promoter group are interested in the agenda/ resolution?</b>			Yes					
<b>Category</b>	<b>Mode of Voting</b>	<b>No of Shares held (1)</b>	<b>No of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3) = [(2)/ (1)] * 100</b>	<b>No of Votes-in favour (4)</b>	<b>No of Votes-against (5)</b>	<b>% of Votes in favour on votes polled (6) = [(4)/ (2)] *100</b>	<b>% of Votes against on votes polled (7) = [(5)/ (2)] *100</b>
Promoter and Promoter Group	E-Voting	3580347	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>3580347</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public – Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public - Non-Institutions	E-voting	1410553	361	0.0256	361	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>1410553</b>	<b>361</b>	<b>0.0256</b>	<b>361</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>TOTAL</b>		<b>4990900</b>	<b>361</b>	<b>0.0072</b>	<b>361</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is passed or not?</b>		<b>Yes</b>						



**Chandanbala O. Mehta**  
**Practicing Company Secretary**

**Scrutinizer's Report on Postal Ballot through Remote e-Voting**

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**IITL PROJECTS LIMITED**  
Office No. 101A, The Capital, G-Block, Plot No C-70,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051 (Deemed Venue)

Dear Sir,

I, Chandanbala O. Mehta, a Practicing Company Secretary having office at No. 3, 1st Floor, 20/24 Morarji Velji Bldg., Dr. M.B. Velkar Street (Kolbhat Lane), Chira Bazar, Mumbai 400002, have been appointed as a Scrutinizer by the Board of Directors of IITL Projects Limited (CIN: L01110MH1994PLC082421) ("the Company") for the purpose of scrutinizing the remote e-voting conducted in respect of the Resolutions as proposed in the Postal Ballot Notice dated November 12, 2025 in a fair and transparent manner as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and ascertain the requisite majority on voting carried out, as per the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 ("General Circulars").

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to postal ballot and e-voting on the resolutions contained in the notice of postal ballot. My responsibility is to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company.

**Correspondence Office :**  
#3, 1st Floor, 20/24 Morarji Velji Bldg.,  
Dr. M.B. Velkar Street, Kolbhat Lane,  
Kolbadevi Road, Mumbai 400 002.

**Head Office :**  
D-606, Simla House, 6th Floor, L J Marg,  
Off Nepeansea Road, Near PDP Garden  
& Hyderabad Estates, Mumbai - 400 026.

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jainchandan13@yahoo.co.in



**Chandanbala O. Mehta**  
**Practicing Company Secretary**

The notice dated November 12, 2025 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

In this regard, I submit herewith my Report as under:

1. The company had provided facility of casting vote to the members of the company through the process of remote e-voting only in compliance with the MCA General Circulars.
2. MCA vide its General Circulars, has permitted to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through the process of remote e-voting only.
3. The company has published on December 09, 2025, an advertisement about the dispatch of Postal Ballot Notice in The Free Press Journal (English) and Navshakti (Marathi).
4. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the "Cut-off" date i.e. November 28, 2025 were entitled to vote electronically, in respect of the resolutions as set out in the Postal Ballot Notice only through the remote e-voting.
5. The e-voting period remained open from Wednesday, December 10, 2025 (9:00 AM) to Thursday, January 08, 2026 (5:00 PM).
6. After the closure of voting period on January 08, 2026, I have unblocked the electronic votes on January 08, 2026 at 05:04 p.m. in the presence of two witnesses Mr. Harsh Vyas and Mrs. Monika Thanvi, not in the employment of the Company.
7. The details containing the list of the shareholders who casted their vote electronically for the Resolutions was downloaded from the e-voting website of Central Depository Services (India) Limited.
8. I have scrutinized and counted the votes casted through e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014.

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**Chandanbala O. Mehta**  
**Practicing Company Secretary**

9. The results of the voting are as under:

a) **Resolution No.1 (Special Resolution): Variation in the terms of redemption of 70,00,000, Zero% Non-Convertible Redeemable Preference Shares of the Company issued to the Holding Company, Industrial Investment Trust Limited**

Particulars	Number of Shares (Through Remote e-voting)	Number of Shares (Through postal ballot)	Total No. of Shares	% of total Net valid votes (in percentage)	Result
Total No. of votes received	361	0	361	Not Applicable	<b>Passed by Requisite Majority</b>
Less: No. of Invalid votes	0	0	0		
Net valid votes	361	0	361		
Votes in favour of the resolution	361	0	361	100.00	
Votes against the resolution	0	0	0	0.00	
<b>Total</b>				<b>100.00</b>	

The registers, electronic data and all other incidental papers and relevant records relating to e-voting process (remote e-voting) which are in my safe custody will be handed over to the Compliance Officer of the Company for safe keeping as soon as possible.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,

Chandanbala Ojas Mehta

Chandanbala O. Mehta  
Practicing Company Secretary  
CP No.: 6400 (FCS: 6122)

Date: January 08, 2026

Place: Mumbai

**UDIN: F006122G003205824**

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