

Dated: January 09, 2026

BSE Surveillance
BSE Limited
P J Towers, Dalal Street,
Mumbai -400001
Scrip Code: 540750

Subject: Clarification on news item appearing in "Media/Publication"

Dear Sir,

In reference to your email dated January 09, 2026, under Ref. No.: L/SURV/ONL/RV/SG/ (2025-2026)/ 127, about Clarification/Confirmation on news item appearing in the "<https://www.moneycontrol.com/>" dated January 09, 2026, captioned "**IEX shares recover 7% from day's low as CERC seeks more time on withdrawal of coupling order**" ('News Article').

In this regard, we would like to clarify that the News Article refers to the proceedings of a hearing held today i.e., January 09, 2026, before the Hon'ble Appellate Tribunal for Electricity (APTEL) in respect of the Petition filed by the Company challenging the Suo-Motu Order dated July 23, 2025, issued by the Central Electricity Regulatory Commission ("CERC" / "Commission") pertaining to the implementation of market coupling.

Further, the CERC, on January 08, 2026, issued a Corrigendum to its aforesaid Suo-Motu Order dated July 23, 2025, which was duly informed to the Stock Exchanges by the Company on January 09, 2026, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations 2015"). A copy of the said intimation letter along with the Corrigendum is enclosed herewith as Annexure-A for reference.

The point-wise replies to the queries raised vide your email are as under:

a) **Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.**

The aforesaid requirement is not applicable in the present case as the hearing before the Hon'ble APTEL is a legal proceeding, which is public in nature and available in public domain.

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | **Tel:** +91-120-4648 100 | **Fax No.:** +91-120-4648 115

CIN: L74999DL2007PLC277039 | **Website:** www.iexindia.com



b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

- This is to confirm that the Company is not aware of any information or event that has not been disclosed to the Stock Exchanges, and which could explain the movement in the trading.
- The movement in the share price, if any, appears to be market-driven based on publicly available information including the said APTEL hearing.

c) In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

- The News Article relates to a regular hearing before the Hon'ble APTEL in connection with the Petition filed by the Company.
- At this stage, the matter is sub judice, and no order related to the proceeding mentioned in the News Article has been passed by the Hon'ble APTEL.

The Company remains committed to making timely, accurate, and appropriate disclosures to the Stock Exchanges of any material regulatory development, including any order arising from the proceedings before the Hon'ble APTEL, in compliance with the SEBI Listing Regulations 2015.

Kindly take above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: As above

Dated: January 09, 2026

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Intimation under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 Update to earlier disclosure on CERC's Suo-Moto Order Dated July 23, 2025 on Market Coupling

Dear Sir/Madam,

With reference to our earlier intimation dated July 24, 2025, titled "Intimation under Regulation 30 regarding Suo-Moto Order dated July 23, 2025, in Petition No. 8/SM/2025, on implementation of market coupling in a phased manner, we wish to inform that the CERC has issued a corrigendum dated January 8, 2026.

The corrigendum clarifies that the expression "Order" used in the heading and footer of the publication dated July 23, 2025, in Petition No. 8/SM/2025, shall be read as "Directions". Further, any reference to the said publication or to Petition No. 8/SM/2025 dated July 23, 2025, as "this order" or "order" within the Petition No. 8/SM/2025 or in any subsequent publication, should also be read as "directions".

A copy of the corrigendum dated January 8, 2026, is enclosed herewith for reference.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Yours faithfully,

For Indian Energy Exchange Limited

VINEET

Digitally signed by
VINEET HARLALKA
Date: 2026.01.09 11:39:23
+05'30'

Vineet Harlalka

CFO, Company Secretary & Compliance Officer

Membership No. ACS-16264

Encl.: CERC Corrigendum dated January 8, 2026 (Petition No. 8/SM/2025)

Indian Energy Exchange Ltd

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**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 8/SM/2025

Coram:

**Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member**

Date of Order: 8th January, 2026

In the matter of:

Directions by the Commission for Implementing Market Coupling in terms of the provisions of Central Electricity Regulatory Commission (Power Market) Regulations, 2021

CORRIGENDUM

The expression 'Order' in the heading below the above stated subject matter and in the footer, in the publication dated 23.7.2025 in Petition No. 8/SM/2025, shall be read as 'Directions'. Any reference to the Petition No. 8/SM/2025 dated 23.7.2025 as 'this order' or 'order' within Petition No. 8/SM/2025 or any subsequent publication should also be read as 'directions'.

Sd/ (Ravinder Singh Dhillon) Member	Sd/ (Harish Dudani) Member	Sd/ (Ramesh Babu V.) Member	Sd/ (Jishnu Barua) Chairperson
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