

January 9, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 543490

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051.
Symbol: GMRP&UI

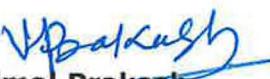
Subject: Intimation regarding Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of newspaper advertisement regarding Corrigendum to the Notice of Postal Ballot dated December 17, 2025 published in the newspapers, i.e. Hindu Business Line and Punjab Kesari, on completion of dispatch of the same on January 8, 2026, to the shareholders of the Company.

This is for your information.

For GMR Power and Urban Infra Limited


Vimal Prakash
Company Secretary &
Compliance Officer



Encl: as above

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037
Registered Office: Unit No. 12, 18th Floor, Tower A, Building No. 5, DLF Cyber City, DLF Phase- III, Gurugram- 122002, Haryana, India

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QUICKLY.

'US, China can balance roles in Venezuela'

Washington: US Energy Secretary Chris Wright said there was room to balance roles for the US and China in Venezuela to allow for commerce, but Washington will not allow Beijing to have major control over the Latin American country. Wright said he expects to see Chevron quickly growing its activities in Venezuela, with ConocoPhillips and Exxon Mobil also looking to play a constructive role. "I think you will probably see some long-term involvement of China in Venezuela. As long as ... US is the dominant force there, the rule of law, the US controls oil flow. That will be fine," he said. "Is there a balance that can be had with China? I think so. In that framework, where Venezuela's main partner ... is the US, can there be commerce with China? Sure. Are we going to allow Venezuela to become a client state of China? Absolutely not," Wright said he had been talking to top US oil companies, and many were upset they were not invited to the industry meeting at the White House. REUTER

Washington's exit not to cloud International Solar Alliance

MISSION WITH VISION. India will continue to work with ISA and support solar adoption, energy transition goals

Rishi Ranjan Kala
New Delhi



A SEA CHANGE. The White House issued a memorandum on January 7 to withdraw from a number of global organisations

US' LIMITED ROLE

However, Washington has had a very limited role in the working of the ISA, which is largely led by India as an initiative to promote, among other policies, the penetration of distributed renewable energy in the Global South.

The ISA is a global initiative launched in 2015 by India and France at the COP21 in Paris. The alliance works with governments to improve energy access and security worldwide, and promotes solar power as a

sustainable transition to a clean energy future.

It focuses on increasing the penetration of distributed renewable energy (solar power) in the Global South, particularly in Africa.

India is the President of the alliance and France Co-chair for a two-year term that ends in 2026.

Sources said the government has seen the memoran-

andum issued by the White House on January 7 to withdraw from a number of international organisations, including the ISA.

"The government will continue to work with ISA and support solar adoption and energy transition goals," said one of the sources.

MAKES PROGRESS

Since its inception, the ISA

has made significant progress in advancing its mandate to promote solar energy deployment and cooperation among its 125 member countries, with solar energy increasingly complemented by energy storage, said another source.

"ISA programmes are operational in over 95 countries, supporting national pipelines, regulatory frameworks and market creation. It has been successful in showcasing the feasibility and effectiveness of solar solutions while promoting their implementation across diverse regions through demonstration projects," added the source.

However, Washington has so far not resigned from the membership of the Global Biofuel Alliance, a clean energy-promoting platform that seeks to accelerate the global uptake of biofuels. India, Brazil and the US are the

key players driving this platform.

On Wednesday, US Secretary of State Marco Rubio, said: "Today, in furtherance of Executive Order 14199, President Donald Trump announced the withdrawal of the US from 66 international organisations identified as part of the Trump administration's review of wasteful, ineffective and harmful international organisations. Review of additional international organisations pursuant to Executive Order 14199 remains ongoing."

Rubio added: "The Trump administration has found these institutions to be redundant in their scope, mismanaged, unnecessary, wasteful, poorly run, captured by the interests of actors advancing their own agendas contrary to our own, or a threat to our nation's sovereignty, freedoms, and general prosperity."

Capex by 60 CPSEs, 4 govt entities hits 73.6% of FY26 target in April-Dec

Shishir Sinha
New Delhi

The capital expenditure by Central Public Sector Enterprises (CPSEs) and four government organisations touched 74 per cent at the end of December, data from the Public Enterprises Department of the Finance Ministry showed.

Officials expect that if the current trend persists, the year-end target may be exceeded.

Data showed that the target of capital expenditure for 60 CPSEs, including four organisations from 18 Central ministries and departments,

CPSEs/organisations	(Amount in ₹ cr)		
	Target for FY26	Actual during Apr-Dec	% of target achieved
Dedicated Freight Corridor	786	3,640	463.08
NLC	5,078	6,242	122.91
NTPC	26,000	28,796	110.75
Hindustan Petroleum	11,500	12,403	107.85
Powergrid	25,000	24,770	99.08
Oil India	7,860	6,401	97.36
NHAI	1,87,803	1,47,978	78.79
Indian Oil	35,294	27,703	78.49
Railway Board	2,63,714	1,94,747	73.85
ONGC	34,900	24,607	70.51

Source: DPE

was around ₹7.85 lakh crore. Against this, these entities spent over ₹5.77 lakh crore during the April-December

period, which is around 74 per cent of target. However, the growth, when compared to the corresponding period

of the last fiscal, was just 1.3 per cent. Last fiscal, these entities achieved 102 per cent of the target, and officials expect that same for the current year too.

December saw expenditure of over ₹72,000 crore, which is the highest in three months of the current fiscal and the second-highest in the current fiscal. It is important to note that one government organisation and three CPSEs exceeded their annual targets by December itself.

Dedicated Freight Corridor

was at the top, having spent over 450 per cent of its annual target. This was followed by NLC (formerly

Neyveli Lignite Corporation), NTPC and Hindustan Petroleum.

Meanwhile, the Railway Board and the NHAI spent around 74 per cent and 79 per cent of their respective targets.

PROFITABLE GROWTH

The CPSEs are encouraged to take up capex to achieve profitable business growth. A large capex creates growth opportunities and further employment. Several key performance indicators

(KPIs) have been included in the annual MoU framework for CPSE evaluation.

The data comes at a time when the capex of the Central government surged by over 28 per cent during April-November period of FY26, compared to the corresponding period of FY25.

Key contributions came from Railways (71 per cent of Budget Estimates), road (65 per cent of BE) and capital outlay on defence services (62 per cent of BE), besides others.

torically, sustained processing has been concentrated at RIL's Jamnagar complex and Nayara Energy's Vadinar refinery, both configured to handle high-sulphur, heavy crudes. Limited volumes have also been processed intermittently at Indian Oil Corporation's Paradip refinery, MRPL and HPCL Mittal Energy, but not all public sector refineries currently have the configuration or operational flexibility to run this acidic [high TAN] and extra heavy Venezuelan grades at scale."

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PERSONAL

CHANGE OF NAME

I, Payal Bindu Sah, S/o Bindukumar Sah R/o New Mangal murti CHS, flat 103, C-16, Sec-16, Nerul Navi Mumbai-400706, that I have changed my name to Payal Bindukumar Sah for all future purposes.

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SBI Research sees FY26 economic growth at 7.5% with an upward bias

Our Bureau
New Delhi

Economic growth for FY26 is likely to exceed the government's estimates by at least 10 basis points to 7.5 per cent, said a report by SBI Research.

According to the National Statistical Office (NSO), the first advance estimate (AE) of the gross domestic product (GDP) for FY26 pegged GDP growth at 7.4 per cent, compared to 6.5 per cent. However, nominal GDP growth is estimated at 8 per cent against 9.8 per cent.

The research report said the difference between the RBI's estimate and NSO's estimate is always in the range of 20-30 bps and, hence, the 7.4 per cent estimate of FY26 is quite expected and reasonable.

"We, however, believe that

Amid global uncertainty, domestic demand will be key for pushing the growth rate

GDP growth for FY26 would be around 7.5 per cent with an upward bias," it said.

GDP growth at 7.4 per cent is in line with our forecast of 7.4-7.6 per cent for the year, said the report.

Echoing the sentiment, Dhamakirti Joshi, Chief Economist at Crisil, said, "We do see an upside to the number. The low growth in nominal GDP accounts for subdued consumption growth, which can have an upside given the GST boost provided."

Earlier, the Economic Survey projected growth rate to

be in the range of 6.3 to 6.8 per cent.

However, with 7.8 per cent growth in April-June quarter (Q1) and 8.2 per cent in July-September quarter (Q2), the government indicated that growth rate could be more than 7 per cent with an upward bias.

The first advance estimate now confirms this. Now, the second advance estimate, incorporating additional data and revisions, is scheduled to be released on February 27.

So, these numbers are expected to change with the base revision to 2022-23.

LOWER GROWTH

Meanwhile, growth in the second half of the current fiscal is expected to be lower than the first two quarters.

According to a research paper by HDFC Bank, the growth is estimated to be lower in H2 (at 6.9 per cent),

compared to H1 (at 8 per cent) as anticipated.

"This is driven by a high base effect in H2, seasonal factors and likely lower government spending growth [to meet fiscal targets] compared to H2 FY25," it said.

Moreover, due to lower inflation prints, nominal growth is estimated at just 7.3 per cent in H2 FY26 versus 8.8 per cent in H1.

DOMESTIC DEMAND

Amid global uncertainty, domestic demand will be key for pushing the growth rate.

A note by Upasana Charchra, Chief India Economist, and Bani Gambhir, economist, Morgan Stanley, said the sustained strength in high-frequency data in the quarter ending December is encouraging, as it reinstates that domestic demand is carrying the growth baton for India.

More than 80% of power projects reviewed by PM under PRAGATI commissioned

Rishi Ranjan Kala
New Delhi

More than 80 per cent of the 53 power projects worth over ₹3 lakh crore, which were evaluated by Prime Minister Narendra Modi recently as part of the 50th PRAGATI review meeting, have been commissioned.

A top official said a total of 53 projects worth ₹4.12 lakh crore had been reviewed under the Pro-Active Governance And Timely Implementation (PRAGATI) platform, of which 43 projects worth ₹3.02 lakh crore have been commissioned.

IN THE PIPELINE
The remaining 10 projects, with an investment of over ₹1.10 lakh crore, are under various stages of implementation. These 53 reviewed

CPSU/Firm	Powering on		
	Total projects reviewed	Commissioned/ completed (number)	Under construction (number)
PGCIL	22	20	2
NTPC	16	14	2
NHPC	4	2	2
NEEPCO	2	2	
THDC	4	2	2
Govt of UP transmission line	1	1	
Sterlite	4	2	2
Total	53	43	10

projects include 27 transmission projects, 14 thermal power projects, nine hydro power projects and three coal mine projects, the official added. "The PM chairs PRAGATI review meetings directly with State Chief Secretaries and Union Secretaries to deliberate and address issues in specific projects and schemes. It has substan-

tially improved inter-ministerial coordination and reduced procedural bottlenecks," the official noted.

The critical projects fast tracked under PRAGATI include the Gadarwara Super Thermal Power Project in Madhya Pradesh, the LARA Super Thermal Power Project (Stage-I) in Chhattisgarh, the Parvati-II hydroelectric power (HEP) project in Himachal Pradesh, the Pare and Kameng HEP in Arunachal Pradesh and the Tehri pumped storage project in Uttarakhand.

A senior Power Ministry official said PRAGATI-led monitoring minimised inter-departmental delays, significantly improving execution power projects.

Consequently, several stalled power generation and transmission projects achieved commissioning, resulting in enhanced power availability, improved grid reliability and better utilisation of national investment.

Among the commissioned projects, Power Grid Corporation of India had 20 projects, followed by NTPC with 14. NHPC, NEEPCO, THDC and Sterlite have also commissioned two projects each.

GMR Power and Urban Infra Limited

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CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED DECEMBER 17, 2025

GMR Power and Urban Infra Limited ("the Company") had issued a notice of Postal Ballot ("Notice") dated December 17, 2025 to the Members of the Company seeking their approval on the matters set out in the Notice.

A Corrigendum has been sent to the Members of the Company on January 8, 2026 by electronic means to those Members whose e-mail IDs are registered with the Company/ Registrar & Share and Transfer Agent (RTA) or with the Depository Participants (DPs) and made available to the Company/RTA by respective DPs on Thursday, December 11, 2025.

The Corrigendum shall form part an integral part of, and shall always be read in conjunction with, the Notice together with the Explanatory Statement annexed thereto.

You are requested to note that except for the changes specified in the Corrigendum, the contents of the Notice and the Explanatory Statement thereto, remain unchanged.

The Corrigendum to the Notice of the Company is also available on the website of the Company at the weblink: <a href="https://investor.gmrupi.com/notice-of-general-me

