



## Empire Industries Limited

SEC:SHR:2017-2018(10006)

February 9, 2018

BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 023.

Company Scrip Code: 509525

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results for the Quarter/Nine Months ended December 31, 2017 together with Limited Review Report, which have been approved by the Board of Directors at its Meeting held today.

Thanking you,

Yours faithfully,  
For EMPIRE INDUSTRIES LIMITED

S. C. NANDA  
Director-Finance & Company Secretary

Encls:

CIN: L17120MH1900PLC000176  
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.  
Tel.: 66555453 • Fax : 24939143  
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

#### Divisions

Empire Machine Tools MFTM • Empire Machine Tools MCAT • Vitrum Glass  
Empire Industrial Equipment • Empire Vending (GRABBIT) • Empire Foods  
The Empire Business Centre • Empire Industrial Centrum



**Limited Review Report**

To the Board of Directors of Empire Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Ltd ("the Company") for the quarter and nine month ended 31<sup>st</sup> December, 2017 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.  
Chartered Accountants  
FRN 103886W

S.T. Jain  
Partner  
Membership No.: 33809  
Place: Mumbai  
Date: 9<sup>th</sup> February, 2018



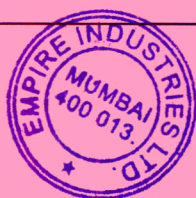
**EMPIRE INDUSTRIES LIMITED**  
**CIN : L17120MH1900PLC000176**

**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2017**

(Rs.in Lakhs )

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Unaudited)
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from operations (net of excise duty)	7,137	5,852	5,993	19,429	17,319	24,419
(b)	Other Operating Income	3,230	3,188	4,094	10,267	11,237	16,218
	<b>Total Income from operations (Net)</b>	<b>10,367</b>	<b>9,040</b>	<b>10,087</b>	<b>29,696</b>	<b>28,556</b>	<b>40,637</b>
2	<b>Expenditure</b>						
(a)	Cost of Material Consumed	1,050	986	1,064	3,182	3,620	4,948
(b)	Purchase of Stock-in-trade	2,708	1,975	2,934	7,284	7,282	10,449
(c)	Changes in Inventories of Finished goods, Work in Progress & Stock-in-trade	73	(128)	(314)	(15)	(133)	395
(d)	Employee Benefits Expense	1,855	1,886	1,693	5,622	5,069	7,431
(e)	Depreciation and amortisation Expense	301	295	280	1,020	773	896
(f)	Other expenses	3,658	2,583	3,079	9,119	8,064	10,809
	<b>Total Expenditure</b>	<b>9,645</b>	<b>7,597</b>	<b>8,736</b>	<b>26,212</b>	<b>24,675</b>	<b>34,928</b>
3	<b>Profit / (Loss) from Operations before other Income, Finance costs and Exceptional items (1-2)</b>	<b>722</b>	<b>1,443</b>	<b>1,351</b>	<b>3,484</b>	<b>3,881</b>	<b>5,709</b>
4	Other Income [Refer Note (d)]	1,934	138	103	2,364	277	569
5	<b>Profit / (Loss) from Ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>2,656</b>	<b>1,581</b>	<b>1,454</b>	<b>5,848</b>	<b>4,158</b>	<b>6,278</b>
6	Finance Costs	384	353	349	1,064	989	1,350
7	<b>Profit / (Loss) from Ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>2,272</b>	<b>1,228</b>	<b>1,105</b>	<b>4,784</b>	<b>3,169</b>	<b>4,928</b>
8	Prior Period Items	-	-	-	(69)	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>2,272</b>	<b>1,228</b>	<b>1,105</b>	<b>4,715</b>	<b>3,169</b>	<b>4,928</b>
10	Tax expenses	300	325	330	950	945	1,628
11	<b>Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1,972</b>	<b>903</b>	<b>775</b>	<b>3,765</b>	<b>2,224</b>	<b>3,300</b>
12	Exceptional items	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>1,972</b>	<b>903</b>	<b>775</b>	<b>3,765</b>	<b>2,224</b>	<b>3,300</b>
14	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600	600	600
15	<b>Earnings Per Share ( Not annualized)</b>						
(a)	Basic	32.87	15.05	12.92	62.75	37.07	55.00
(b)	Diluted	32.87	15.05	12.92	62.75	37.07	55.00





SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sr. No.	Particulars	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine months Ended 31.12.2017 (Unaudited)	Nine months Ended 31.12.2016 (Unaudited)	Year Ended 31.3.2017 (Unaudited)
1	Segment Revenue :						
	Manufacturing	3,435	3,308	2,878	9,923	9,716	13,064
	Trading and Indenting	4,815	3,580	5,101	13,281	13,005	19,906
	Others	4,051	2,290	2,211	8,856	6,112	8,236
	Total segment revenue	12,301	9,178	10,190	32,060	28,833	41,206
	Less : Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>12,301</b>	<b>9,178</b>	<b>10,190</b>	<b>32,060</b>	<b>28,833</b>	<b>41,206</b>
2	Segment Results : (Profit before tax and interest)						
	Manufacturing	238	350	444	1,052	1,332	1,647
	Trading and Indenting	204	127	(12)	432	16	631
	Others	2,074	1,104	1,022	4,295	2,810	4,000
	Total	2,656	1,581	1,454	5,779	4,158	6,278
	Less : i) Finance Costs	384	353	349	1,064	989	1,350
	<b>Total Profit/(Loss) before tax</b>	<b>2,272</b>	<b>1,228</b>	<b>1,105</b>	<b>4,715</b>	<b>3,169</b>	<b>4,928</b>
3	Capital Employed : (Segment assets - Segment liabilities)						
	Manufacturing	5,180	4,913	5,969	5,180	5,969	4,418
	Trading and Indenting	7,557	6,504	3,006	7,557	3,006	3,069
	Others	7,503	6,851	7,779	7,503	7,779	10,794
	Total capital employed in segments	20,240	18,268	16,754	20,240	16,754	18,281
	Add : Unallocable capital employed	-	-	-	-	-	-
	<b>Total capital employed in the Company</b>	<b>20,240</b>	<b>18,268</b>	<b>16,754</b>	<b>20,240</b>	<b>16,754</b>	<b>18,281</b>

Note:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its Meeting held on 9th February, 2018.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.empiremumbai.com](http://www.empiremumbai.com).
- The previous year's figures have been regrouped/reclassified based on the impact of Indian Accounting Standards which is operational w.e.f. Quarter 1 of Financial Year 2017-2018.
- Other Income is comprising of profit from sale of Asset amounting to Rs.1680 Lakhs.

Place : Mumbai  
Date : 09-02-2018



For EMPIRE INDUSTRIES LIMITED

S. C. MALHOTRA  
Chairman