

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



February 09, 2018

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400023.

Scrip Code: 524444

Subject: Declaration of Postal Ballot Results.

Dear Sir/Madam,


We herewith enclose the results of the voting of members of the company, conducted by way of Postal Ballot (including electronic voting) as per the format prescribed under regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizers Report.

Kindly note that the proposed resolution has been passed with requisite majority as prescribed under applicable laws.

Kindly take the above on record.

Thanking you.

For Kavit Industries Limited


Jayesh Thakkar
Managing Director
Encl: As above



KAVIT INDUSTRIES LIMITED

VOTING RESULT FOR POSTAL BALLOT

Resolution required: (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution?

Special
No

Description of resolution considered

Authorisation to the Board of Directors of the Company to approve loans, investments and guarantees in excess of limits prescribed under section 186 of the Companies Act, 2013

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13449896	50.4736	13449896	0	100.0000	0.0000
	Poll	26647383	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4593	0.0172	4593	0	100.0000	0.0000
	Total	26647383	13454489	50.4908	13454489	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	186665	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	186665	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		24516076	69.8478	24512743	3333	99.9864	0.0136
	Poll	35099285	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14185	0.0404	12852	1333	90.6027	9.3973
	Total	35099285	24530261	69.8882	24525595	4666	99.9810	0.0190
Total		61933333	37984750	61.3317	37980084	4666	99.9877	0.0123

KAVIT INDUSTRIES LTD.

Authorised Signatory / Director





CS Devesh A. Pathak

B.Com., LL.B., F.C.S.

CS Vimal Betai

B.Com., A.C.S.

DEVESH VIMAL & CO.

PRACTISING COMPANY SECRETARIES

PHONE : 0265-2362962 TEL/FAX : 0265-2362718

E-mail : maildeveshpathak@rediffmail.com

maildeveshpathak@yahoo.co.in

204/5, GARDEN VIEW, NEAR KAMATI BAUG CIRCLE

SAYAJIGUNJ, VADODARA-390012

REGD. TRADEMARK AGENT

SCRUTINIZER'S COMBINED REPORT

To,
The Chairman,
KAVIT INDUSTRIES LIMITED,
VILL. SAVLI, TAL. SAVLI,
GUJARAT 391775

TAL: SAVLI, VADODARA
GUJARAT 391775

Dear Sir,

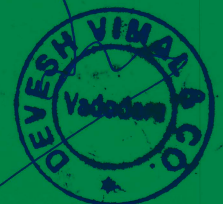
1. The Board of Directors of KAVIT INDUSTRIES LIMITED ('the Company') has appointed me as a Scrutinizer on 28th December, 2017 for conducting the Postal Ballot voting process (including e-voting) for **seeking approval on the resolution mentioned below, subject to approval of requisite authorities.**
2. In this Backdrop, I submit my report as under.

a) I have been informed by the Company that the dispatch of notice in respect of Postal Ballot Forms along with postage prepaid business reply envelope to the members pursuant to Section 110 of the Companies Act, 2013 completed on 28th December, 2017.

b) The Postal Ballot Forms were made available to all the members. The Company has also provided the necessary facilities to its shareholders.

c) I have received all the returned Postal Ballot Forms received from the members and the same are also being kept by the Scrutinizers. There have been no objections from the members. All the returned Postal Ballot Forms are being kept by the Scrutinizers.

d) I have received all the returned Postal Ballot Forms and am ready to commence the scrutiny of such Postal Ballot Forms.





e) All Postal Ballot Forms (physical & electronic both) received up to the close of working hours on the last date and time fixed by the Company were considered for my scrutiny.

f) I did not find any defaced or mutilated Postal Ballot Forms.

3. A summary of the Postal Ballot Forms (including e-voting) from shareholders received is given below:

RESOLUTION 1:

Authorisation to the Board of Directors of the Company to approve loans, investment and guarantees in excess of limits prescribed u/s 186 of the Companies Act, 2013. (Special Resolution)

Particulars	No. of (through E- Voting)	No. of Shares	Total No. of	% of Total Net
Shares (through Postal Ballot)		shares	Valid Votes (in percentage)	
Total No. of Votes received	29,19,605	3,79,65,972	4,08,85,577	N.A.
Total No. of Invalid Votes	29,00,827	0	29,00,827	N.A.
Total valid number of Votes cast	18,778	3,79,65,972	3,79,84,750	100
Total No. of Votes cast in favour of the resolution	17,445	3,79,62,639	3,79,80,084	99.99
Total No. of Votes cast against the resolution	1,333	3,333	4,666	0.01





4. I have handed over the physical Postal Ballot Forms and other related papers/registers and records for safe custody to Mr. Chirag V. Thakkar, Director of the Company authorized by the Board to supervise the Postal ballot process.

5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours Faithfully,



CS Devesh A. Pathak

908 4553

Secretary

8th February, 2018



CS Devesh A. Pathak

B.Com., LL.B., F.C.S.

CS Vimal Bhai

B.Com., A.C.S.

DEVESH VIMAL & CO.
PRACTISING COMPANY SECRETARIES

PHONE : 0265-2362962 TEL/FAX : 0265-2362718
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

204/5, GARDEN VIEW, NEAR KAMATI BAUG CIRCLE
SAYAJIGUNJ, VADODARA-390 020
REGD. TRADEMARK AGENT

Date: 8th February, 2018

To,
Director
KAVIT INDUSTRIES LIMITED
VILL : TUNDAO,
TAL: SAVLI, VADODARA
GUJARAT 391775

Dear Sir,

Sub: Scrutinizers Report on e-voting conducted in respect of all shareholders' resolutions to be passed through Postal Ballot pursuant to section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with Clause 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR).

CS Devesh A. Pathak, Practising Company Secretary, have been appointed as Scrutinizers by the Board of Directors of KAVIT INDUSTRIES LIMITED to conduct the e-voting process in respect of all shareholders' resolutions to be passed through Postal Ballot carried out in accordance dated 28th December, 2017 with statement setting out particulars facts under Section 102 of the Act sent to the Shareholders in support of the subject resolutions of the resolutions as appearing in Clause no. 7 of this Report pursuant to Section 108 and 110 of the Act and Rule 20 & 22 of the Rules as well as Clause 44 of LODR.

(a) The management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolutions based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities engaged by the Company.

(b) The Notice in respect of dispatch of notice, published in the newspapers, if any, has not been made available to us. However, the Company has also provided e-voting facility to its shareholders.

(c) The e-voting facility remained open from 6th January, 2018 at 9.00 a.m. to 20th February, 2018 at 5.00 p.m.





- (5) The members of the Company as on the cut off date i.e. 29th December, 2017 were entitled to vote on the aforesaid resolutions.
- (6) The votes cast were then unblocked on 6th February, 2018 at 1.35 p.m. in presence of two witnesses viz. Mr. Vimal Betai and Ms. Yamini Arora who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (7) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against each of the resolutions were generated from e-voting system provided by CDSL. A summary of the result in respect of each of the aforesaid resolution is as follows:

SPECIAL BUSINESS

Resolution: 1

Authorisation to the Board of Directors of the Company to approve loans, investment and guarantees in excess of limits prescribed u/s 186 of the Companies Act, 2013. (Special Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
3	VALID VOTES	27	3,79,65,972	100
4	VOTES IN FAVOUR	26	3,79,62,639	99.99
5	VOTES AGAINST	1	3,333	0.01
	TOTAL VALID E- VOTES	27	3,79,65,972	100





(8) I have handed over related papers/ registers and records for safe custody to Mr. Chirag V. Thakkar, Director of the Company authorized by the Board to supervise the process.

(9) You may accordingly declare the result of voting.

Thanking you,




CS Devesh A. Pathak
(FCS No. 4559)

8th February, 2018

Witnesses to unblocking of e-votes cast


(Vinod Batai)


(Yamini Arora)

08

CS Final Edit

LAW, 2014

DEVESH CHANDRA PATHAK

PRACTISING COMPANY SECRETARIES

PHONE : 020-25002525 TEL/FAX : 020-25007110

Email : raj@deveshpathak.com, raj@deveshpathak.inwww.deveshpathak.in

20402, GARDEN VIEW, NEAR KAVIT INDUSTRIAL E

SOCIETY, VADODRA-390015

INDIA. TRADEMARK AGENT

Scrutinizer's Report

To,
Director
KAVIT INDUSTRIES LIMITED
VILL : TUNDAD,
TAL: SAVLI, VADODARA
GUJARAT 391773

Dear Sir,

The Board of Directors of M/s KAVIT INDUSTRIES LIMITED at the Meeting held on 28th December, 2017 has appointed me as a Scrutiniser for conducting the Postal Ballot voting process.

1. I submit my report as under:
 - a) The Company has completed on 5th January, 2018, the dispatch of notice in respect of Postal Ballot Form along with postage prepaid business reply envelope to the members pursuant to Section 110 of the Companies Act, 2013 (the Act) and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) read with Clause 49 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - b) The Notice in respect of dispatch of notice, published in the newspapers of Eng. had not been furnished to us. However, the Company has also provided e-voting facility to its shareholders.
 - c) Particulars of all the Postal Ballot Forms received from the Members have been entered in a Register separately maintained for the purpose.

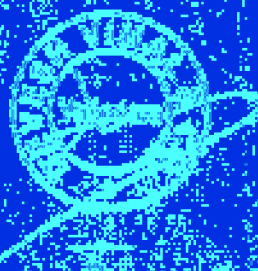




- d) The Postal Ballot Forms were kept under my safe custody in sealed and 'tamper proof' place before commencing the scrutiny of such Postal Ballot Forms.
- e) The Postal Ballot Forms were duly opened and scrutinized and the shareholding was matched/confirmed with the Company's record including the list of beneficiaries received from the Depositories as on 29th December, 2017.
- f) All Postal Ballot Forms received up to the close of working hours on 05.02.2018, the last date and time fixed by the Company for receipt of the Postal Ballot Forms, were considered for my scrutiny.

Report of the Company Secretaries for 2017 (Special Report)

Particulars	No. of Votes	%
Ballot Received	25,19,505	
Valid Ballots	25,00,277	
Valid Ballots	18,778	100
Ballots in favour	17,445	92.90
Ballots against	1,333	7.10
Total valid Ballots	18,778	100





3. I have handed over the Postal Ballot Forms and other related papers/registers and records for safe custody to Mr. Chirag V. Thakkar, Director of the Company authorized by the Board to supervise the Postal ballot process.
4. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,


CS Devesh A. Pathak

FCS No. 4559

8th February, 2018

