



# CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op, Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN No. : L99999MH1987PLC044447,  
Tel.: 61369800 Fax : 25793973 E-mail : chromatic@mtnl.net.in website : www.chromatic.in GST IN : 27AAACCC6220B1ZC  
Corporate Office : 501, Maker Chamber V, 221, Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 22875661 E-mail : chromatic@mtnl.net.in  
Factory : B-12/2, Lole Parshuram Indl. Area, Tal. - Khed, Dist. Ratnagiri. Tel.: 02356 - 272240, 272364 Fax : 02356 - 272127 E-mail : chromatic\_chiulun@hotmail.com  
Dombivali Unit : W-34, M.I.D.C., Phase-II, Dombivali (East), Dist-Thane.

Date: February 09, 2019

To,  
The Manager  
Listing Department,  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Phones : 91-22-22721233/4, 91-22-66545695  
Fax : 91-22-22721919

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051.  
Tel No: (022) 26598100 – 8114  
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

**Subject: - Outcome of Board Meeting held on February 09, 2019 as per Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements), 2015**

Dear Sir / Madam,

With reference to the above captioned subject we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 9<sup>th</sup> February, 2019:

1. Approved Unaudited Financial Result of the Company for the third quarter ended December 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

The Unaudited Financial Result for the third quarter ended December 31, 2018 along with the Limited Review Report thereon is enclosed herewith.

The Board Meeting was commenced at 02:00 p.m and concluded on 03.30 p.m.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Chromatic India Ltd.

**Vinod Kumar Kaushik**  
**Whole Time Director**

Encl: as above



**CHROMATIC INDIA LIMITED**

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.  
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in  
**UNAUDITED FINANCIAL RESULTS (STANDALONE)**

(Rs.In Lacs)

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

Particulars	STANDALONE					
	Quarter Ended			Nine months Ended		Year Ended
	31.12.2018	31.12.2017	30.09.2018	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Revenue</b>						
a. Net Sales/Income from Operations (Net of Excise Duty)	285.24	1,015.36	131.92	493.36	2,862.83	4,302.51
b. Other Operating Income	51.41	14.80	1.58	53.55	41.65	50.17
c. Other Income	16.99	2.66	3.77	28.36	8.86	11.73
<b>Total Income from Operations (Net)</b>	<b>353.64</b>	<b>1,032.82</b>	<b>137.27</b>	<b>575.27</b>	<b>2,913.34</b>	<b>4,364.41</b>
<b>2. Expenses</b>						
a. Consumption of Raw Material	196.89	928.19	144.32	398.18	2,488.31	3,683.44
b. Changes [(Increase)/Decrease] in Inventories of Finish Goods/Stock in Trade (WIP)	47.59	13.14	(71.54)	(36.67)	23.42	141.68
c. Employees benefits expense	40.37	38.38	40.48	119.25	135.36	176.85
d. Depreciation and amortization expense	6.51	5.78	6.20	18.41	17.28	22.93
e. Finance Cost	3.25	1.43	2.92	17.65	11.77	27.12
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	48.67	38.16	42.70	121.39	224.31	323.34
<b>Total Expenses</b>	<b>343.28</b>	<b>1,025.09</b>	<b>165.08</b>	<b>638.21</b>	<b>2,900.45</b>	<b>4,375.37</b>
<b>3. Profit /(Loss) from ordinary activities before Exceptional Items (1-2)</b>	<b>10.36</b>	<b>7.73</b>	<b>(27.81)</b>	<b>(62.93)</b>	<b>12.89</b>	<b>(10.96)</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit /(Loss) before extraordinary items &amp; tax (3-4)</b>	<b>10.36</b>	<b>7.73</b>	<b>(27.81)</b>	<b>(62.93)</b>	<b>12.89</b>	<b>(10.96)</b>
6. Extra-ordinary Items	-	-	-	-	-	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>10.36</b>	<b>7.73</b>	<b>(27.81)</b>	<b>(62.93)</b>	<b>12.89</b>	<b>(10.96)</b>
<b>8. Tax Expenses</b>						
a.Current Tax	-	-	-	-	-	1.14
b.Deferred Tax	-	-	-	-	-	2.51
c.Tax Expenses Earlier Year	-	-	-	-	-	11.94
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.59</b>
<b>9. Net Profit/(Loss) after tax (7-8)</b>	<b>10.36</b>	<b>7.73</b>	<b>(27.81)</b>	<b>(62.93)</b>	<b>12.89</b>	<b>(26.55)</b>
10. Add:Other Comprehensive Income	(1,043.37)	(763.96)	1,403.40	1,579.47	(465.07)	65.65
<b>11. Total Comprehensive Income/Loss For Period(9+10)</b>	<b>(1,033.01)</b>	<b>(756.23)</b>	<b>1,375.59</b>	<b>1,516.53</b>	<b>(452.18)</b>	<b>39.10</b>
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,106.61	7,104.61	7,104.61	7,104.61
13. Earning Per Share (of Rs. 10/- each)						
(a) Basic	0.001	0.0011	(0.0039)	(0.0089)	0.0018	(0.004)
(b) Diluted	0.001	0.0011	(0.0039)	(0.0089)	0.0018	(0.004)

See accompanying note to the Financial Results

**Notes :**

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 09.02.2019
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017, with the transition date of April 01, 2016
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely chemicals & dyes.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the Company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- EPS has been calculated in accordance with Ind AS 33.
- Due to adverse market conditions in International market, orders from Company's customers was comparatively lower resulting low production and accordingly lower revenue. Company hopes to improve during the remaining quarter of financial year. However The Company has generated the revenue through sales of Merchant Export Incentive License(MEIS).
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By order of the Board  
For Chromatic India Ltd

Vinod Kumar Kaushik  
Wholetime Director  
Din: 02586479

Place : Mumbai  
Date : 09.02.2019

# Chromatic India Limited

Registered Office: 207, Vardhaman Complex Premises Co.op.Soc.Ltd.,L.B.S. Marg, Vikhroli (West),Mumbai – 400083.  
 CIN: L99999MH1987PLC044447 Email: [chromatic@mtnl.net.in](mailto:chromatic@mtnl.net.in) Tel: 022 22875661 Website: [www.chromatic.in](http://www.chromatic.in)

## Extract of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Nine Month ended 31.12.2018 (Unaudited)
1	Total income from operations	353.64	137.27	575.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items <sup>#</sup> )	10.36	(27.81)	(62.93)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items <sup>#</sup> )	10.36	(27.81)	(62.93)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items <sup>#</sup> )	10.36	(27.81)	(62.93)
5.	Total Comprehensive Income for the period* [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1033.01)	1375.59	1516.53
6.	Equity Share Capital	7104.61	7104.61	7104.61
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	25871.98	26904.98	25871.98
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic : 2. Diluted:	0.0015 0.0015	(0.0039) (0.0039)	(0.0089) (0.0089)

### Notes :

1.	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly Financial Results are available on website of Company at <a href="http://www.chromatic.in/">http://www.chromatic.in/</a> as well as on the website of National Stock Exchange of India Limited at <a href="http://www.nseindia.com/">http://www.nseindia.com/</a> & BSE Limited at <a href="http://www.bseindia.com">http://www.bseindia.com</a> .
2.	The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 09.02.2019
3.	The result have been prepared as per Ind AS provision as applicable to company.
4.	The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
5.	The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
6.	Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advice of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when



	paid.
7.	Due to adverse market conditions in International market, orders from Company's customers was comparatively lower resulting low production and accordingly lower revenue. Company hopes to improve during the remaining quarter of financial year. However The Company has generated the revenue through sales of Merchant Export Incentive License (MEIS).
8.	The management is of the opinion that there is no impairment loss for its factory at Dombivali and other assets of the Company as on 31.12.2018
10.	Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.
11.	EPS has been calculated in accordance with Ind AS 33.
12.	Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.

By Order of the Board of Directors,  
For Chromatic India Limited



Vinod Kumar Kaushik  
(DIN: 02586479)  
Whole Time Director

Date: 09.02.2019  
Place: Mumbai



**S.K. BADJATYA & CO.**  
**CHARTERED ACCOUNTANTS**

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005  
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640  
E-mail : jainsudhir\_ca@rediffmail.com, sjskbadjatya@gmail.com

**Limited Review Report**

Review Report to  
**The Board of Directors**  
Chromatic India Limited

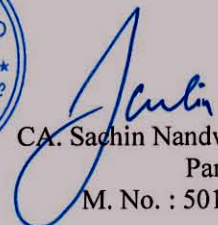
1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **31<sup>st</sup> December 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind – AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and there accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.
4. Based on our review conducted as above, subject to the effects of our observations given in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. K. Badjatya & Co.**

Firm Regn. No. 004017C

Chartered Accountants



  
CA. Sachin Nandwani  
Partner  
M. No. : 501260

Place: Mumbai  
Date: 9<sup>th</sup> February, 2019