



MUNJIAL AUTO
INDUSTRIES LIMITED
Waghodia Plant

REF/SECY/BSE/2019

February 09, 2019

To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED DECEMBER 31, 2018

STOCK CODE: 520059

Dear Sir/Madam,

We would like to inform you pursuant to Regulation 30 read with Schedule III and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its 175th meeting held on 09th February, 2019 *inter alia*, has approved Unaudited Financial Results of the Company for the quarter ended 31st December, 2018. A copy of result along with Limited Review Report of Auditors is enclosed for your reference.

We enclose herewith the Revised Code of Practises and Procedures for Fair Disclosure of Unpublished Price Sensitive Information incorporating therein a policy for determination of "Material" information as provided under item 3 of the said Code. The said Code is in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018.

The said Code is available on the website of the Company at www.munjialauto.com for the reference of the SEBI.

Yours faithfully,
Secretary

Yours faithfully,
The Director, Munjial Auto Industries Ltd.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIALS RESULTS

To,
The Board of Directors
Munjal Auto Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Munjal Auto Industries Limited** ("the Company") for the Quarter and Nine months ended on December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical

procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist. Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31/Dec/18	30/Sep/18	31/Dec/17	31/Dec/18	31/Dec/17	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
a.	Revenue from Operations (Gross)	26,215.57	32,501.65	23,449.83	87,744.93	78,842.16	1,05,647.14
b.	Other Income	120.22	11.70	214.88	193.33	448.83	439.93
	Total Income	26,335.79	32,513.35	23,664.71	87,938.26	79,290.99	1,06,087.07
2.	Expenses						
a.	Cost of Material consumed	19,870.76	25,966.72	18,233.12	68,805.45	59,225.77	79,651.10
b.	Purchase of Stock-in-Trade	753.00	305.35	-	1,091.85	-	-
c.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(280.44)	(481.95)	(333.35)	(1,264.87)	(278.52)	(252.05)
d.	Excise Duty on sales	-	-	-	-	2,335.46	2,340.29
e.	Employee benefits expenses	1,719.12	1,817.30	1,522.60	5,238.94	4,663.99	6,141.66
f.	Finance Cost	100.51	84.40	89.82	252.71	329.24	432.73
g.	Depreciation and amortisation expenses	471.34	473.47	458.45	1,412.06	1,359.63	1,818.70
h.	Other expenses	2,703.28	3,408.30	2,383.89	9,232.87	7,587.20	10,513.61
	Total Expenses	25,337.57	31,673.59	22,354.62	84,769.01	75,222.77	1,00,646.04
3.	Profit before exceptional and extraordinary items and tax (1-2)	998.22	939.76	1,310.09	3,169.25	4,068.22	5,441.03
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	998.22	939.76	1,310.09	3,169.25	4,068.22	5,441.03
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit before Tax (5-6)	998.22	939.76	1,310.09	3,169.25	4,068.22	5,441.03
8.	Tax Expense						
	-Current Tax	250.73	261.74	165.81	881.05	993.38	1,123.18
	-Deferred Tax	(76.43)	12.11	74.58	(36.47)	(24.32)	158.82
		174.30	273.85	240.39	844.58	969.06	1,282.00
9.	Profit/(Loss) for the period from						



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Notes :-

- 1 The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 09, 2019.
- 2 The financial results for the quarter and nine months ended on December 31, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures of revenue from operations for the nine months ended December 31, 2018 are not comparable with the corresponding previous period after applicability of Goods and Services Tax- ('GST') w.e.f July 01, 2017.
- 4 The operations of the Company are limited to one segment, namely "Manufacturing of Auto Components".
- 5 Figures of the previous period have been re-grouped, restated and re-arranged wherever necessary, to conform to current quarter's classification.

Date : February 09, 2019
Place : Gurugram

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



Sudhir Kumar Munjal

SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00054080





MUNJIAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

**CODE OF CONDUCT AND FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**

Background

The Waghodia plant of Munjial Auto Industries Limited is a public company listed on the National Stock Exchange of India. The company is committed to the highest standards of corporate governance and transparency. This Code of Conduct and Fair Disclosure of Unpublished Price Sensitive Information is designed to ensure that the company and its employees, directors, and officers adhere to the highest standards of ethical behavior and transparency in all their dealings. The code is intended to guide the company's actions and decisions, and to ensure that the company's actions are consistent with the interests of its shareholders and the public. The code is a statement of the company's commitment to ethical behavior and transparency, and it is intended to guide the company's actions and decisions in all its dealings.

Scope

This Code of Conduct and Fair Disclosure of Unpublished Price Sensitive Information applies to all employees, directors, and officers of the company. The code is intended to guide the company's actions and decisions in all its dealings, and it is intended to ensure that the company's actions are consistent with the interests of its shareholders and the public. The code is a statement of the company's commitment to ethical behavior and transparency, and it is intended to guide the company's actions and decisions in all its dealings.

Key Principles

The company is committed to the highest standards of ethical behavior and transparency. This code is intended to guide the company's actions and decisions in all its dealings, and it is intended to ensure that the company's actions are consistent with the interests of its shareholders and the public. The code is a statement of the company's commitment to ethical behavior and transparency, and it is intended to guide the company's actions and decisions in all its dealings.

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3. The Company Secretary / Compliance Officer of the Company shall act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that, information if any, shared with analysts and research personnel, if any, is not unpublished price sensitive information.

7. The Company shall develop and follow best practices to make transcripts or recordings of proceedings of meetings with analysts and other investors.

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