

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002

Tel.: 2200 0630, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

9th February, 2023

Dept. of Corporate Services(CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512004

Subject : Outcome of the Board Meeting held on February 9, 2023 Un-audited
Financial Results for the Third Quarter and Nine Months ended 31st December,

The Board of Directors of Nilkanth Engineering Limited (the Company) has held a meeting on February 9, 2023 to discuss and approve the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022. The Board has approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022, as set out in the Un-audited Financial Results Report attached herewith.

The Board has also approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022, as set out in the Un-audited Financial Results Report attached herewith, and has authorized the Management to disseminate the Un-audited Financial Results Report to the investors and other stakeholders of the Company.

The Board has also approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022, as set out in the Un-audited Financial Results Report attached herewith, and has authorized the Management to disseminate the Un-audited Financial Results Report to the investors and other stakeholders of the Company.

The Board has also approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022, as set out in the Un-audited Financial Results Report attached herewith, and has authorized the Management to disseminate the Un-audited Financial Results Report to the investors and other stakeholders of the Company.

The Board has also approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022, as set out in the Un-audited Financial Results Report attached herewith, and has authorized the Management to disseminate the Un-audited Financial Results Report to the investors and other stakeholders of the Company.

Yours faithfully,

For Nilkanth Engineering Limited,
Director

Signature of Director



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CIN : L27300MH1983PLC029360

Regd. Office : 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor , Mumbai - 400 002

E-mail: nilkanthengineeringltd@gmail.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022


Figures ₹ in Lacs except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	4.16	4.08	3.75	12.31	11.27	15.59
3	Total Income (1 + 2)	4.16	4.08	3.75	12.31	11.27	15.59
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-	-	-	-	-	-
	d) Employee benefits expenses	3.71	5.24	3.09	12.31	10.78	14.74
	e) Depreciation and amortisation expenses	12.12	12.13	14.26	36.24	42.61	56.55
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	3.43	2.10	1.41	10.22	9.85	11.33
	Total expenses	19.27	19.46	16.76	58.78	63.24	82.62
5	Profit / (Loss) before exceptional items (3 - 4)	(15.10)	(15.38)	(15.01)	(46.46)	(51.97)	(67.02)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	(15.10)	(15.38)	(15.01)	(46.46)	(51.97)	(67.02)
8	Tax expense	-	-	-	-	-	-
	- Current year's Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Earlier year's tax adjustments	0.00	0.04	-	0.04	-	(0.04)
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(15.10)	(15.34)	(15.01)	(46.42)	(51.97)	(67.06)
10	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	- Actuanal Gain / (Loss)	0.27	(0.62)	0.15	0.44	0.70	0.36
	- Fair Value measurement on investments	(1.87)	6.68	(5.40)	1.25	24.11	19.25
11	Total Comprehensive Income for the period (net of tax)	(16.70)	(9.27)	(15.01)	(44.73)	(27.16)	(47.44)
12	Paid-up equity share capital (Face Value - 10/- per share)	124.50	124.50	124.50	124.50	124.50	124.50
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	(280.33)
14	Earning per share (EPS) - (of - 10/- each) (not annualised) Basic and Diluted	(1.21)	(1.23)	(1.21)	(3.73)	(4.17)	(5.39)

Notes:

- These Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022, have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 9th February, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended December 31, 2022 and have issued an unqualified review report.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates mainly in the business segment of fund based leasing & financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For Nilkanth Engineering Limited


 Nishu Agrawal
 Managing Director
 DIN: 08186528

Place: Mumbai
Dated: 9th February, 2023





UDIN : 23071026BGZEIJ9011

Independent Auditor's Review Report on the Quarterly/Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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accompanying statement of unaudited standalone financial results of **ing Limited** (the "Company") for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Accounting Standards thereunder and other accounting principles generally accepted in India. It is the responsibility of the Company's management and the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

of the Statement in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. We plan and perform the review to obtain moderate assurance that the Statement is free of material misstatement. A review is

rules issued thereunder and other recognised accounting principles and policies. We have not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be

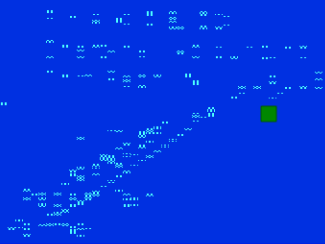
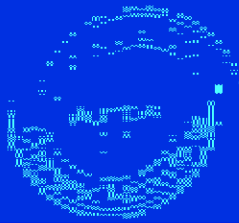
Review Report to,
The Board of Directors,
Nilkanth Engineering L

1. We have reviewed the financial statements of **Nilkanth Engineering Limited** for the quarter and nine months ended December 31, 2022. The Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. We have reviewed the financial statements of the Company in accordance with the principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Accounting Standards thereunder and other accounting principles generally accepted in India, read with the Accounting Standards thereunder and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the financial statements of the Company in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires us to provide moderate assurance as to whether the financial statements are free of material misstatement. A review is

amended, read with relevant Accounting Standards, practices and policies have been disclosed in terms of the Regulation, read with the Accounting Standards thereunder and other recognised accounting principles and policies.



NILKANTH ENGINEERING LIMITED

CIN : L27300MH1983PLC029360

Regd. Office : 407, Kalbadevi Road, Davlat Bhavan, 3rd Floor, Mumbai - 400 002

E-mail: nilkanthengineeringltd@gmail.com

Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2022

Figures ₹ in Lacs except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
2	Other Income	4.16	4.08	3.75	12.31	11.27	15.59
3	Total Income (1 + 2)	4.16	4.08	3.75	12.31	11.27	15.59
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-	-	-	-	-	-
	d) Employee benefits expenses	3.71	5.24	3.09	12.31	10.78	14.74
	e) Depreciation and amortisation expenses	12.12	12.13	14.26	36.24	42.61	56.55
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	3.43	2.10	1.41	10.22	9.85	11.33
	Total expenses	19.27	19.46	18.76	58.78	63.24	82.62
5	Profit / (Loss) before exceptional items (3 - 4)	(15.10)	(15.38)	(15.01)	(46.46)	(51.97)	(67.02)
6	Share of Profit/(Loss) of Associates	26.22	54.07	65.79	129.86	168.78	226.30
7	Profit Before Exceptional Item and Tax (5 + 6)	11.11	38.69	50.78	83.39	116.82	159.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7 - 8)	11.11	38.69	50.78	83.39	116.82	159.28
10	Tax expense						
	Current year's Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Earlier year's tax adjustments	0.00	0.04	-	0.04	-	(0.04)
11	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	11.11	38.64	50.78	83.43	116.82	159.24
12	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Actuarial Gain / (Loss)	0.27	(0.62)	0.15	0.44	0.70	0.36
	Fair Value measurement on Investments	(45.87)	(70.75)	(10.30)	(85.27)	(1,062.42)	(1,002.16)
13	Total Comprehensive Income for the period (net of tax)	(34.48)	(32.73)	40.63	(1.39)	(944.90)	(842.56)
14	Net Profit attributable to :						
	Owners of the Company	11.11	38.64	50.78	83.43	116.82	159.24
	Non-Controlling Interest	-	-	-	-	-	-
15	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	-



UDIN : 23071026BGZEIK7334

Independent Auditor's Review Report on the Quarterly/Nine Months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
**The Board of Directors,
Nilkanth Engineering Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Nilkanth Engineering Limited** ("the Holding Company") and its three associate companies (the Holding Company and its associates together referred to as 'the Group') for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. As a result of our review, we have expressed an unqualified opinion on the Statement of unaudited Consolidated Financial Results of the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

(Cont..2)



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4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Nilkanth Engineering Limited	Parent Company
Jatayu Textiles & Industries Limited	Associate Company
Sushree Trading Limited	Associate Company
Osiris Online Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results and other financial information of three associate companies whose interim financial results/information reflects share of profit amounting to Rs.26.22 Lacs & Rs.129.86 Lacs for the quarter & nine months ended December 31, 2022 respectively and share of Other Comprehensive Loss amounting to Rs.44.00 Lacs & Rs.86.52 Lacs for the quarter & nine months ended December 31, 2022 respectively. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The comparative consolidated financial information of the Group for the preceding periods prepared in accordance with Ind AS included in these consolidated financial statements have been audited by the predecessor auditor who had audited the consolidated financial statements for the relevant period. The report of the predecessor auditor on the comparative consolidated financial information expressed an unqualified opinion.

For **PKJ & CO.**
Chartered Accountants
Firm Regn. No. 124115W

Padam Jain
(Padam Jain)
Partner

Membership No. 071026



Place : Mumbai
Dated : February 9, 2023