



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q4/BM5/2022-23

Thursday, 9th February, 2023

The Department of Corporate Relations
BSE Limited
25th Floor, P.J.Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Unaudited financial results for quarter ended 31.12.2022

Ref: Scrip Code No.513418

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31.12.2022.

Please note that the results are appended along with the Limited Review Report of the Auditors.

Kindly take this on your records.

Thank you,

Yours truly,

For Smiths & Founders (India) Limited

(Suresh Shastry)

Chairman & Managing Director



Regd. Office : No. 505, 5th Floor, "Brigade Rubix", No. 20, HMT Main Road, Bengaluru - 560 013, Karnataka. INDIA.

Tel.: 91-80-29724155, e-mail: director@smithsandfoundersindia.com., website: www.smithsandfoundersindia.com CIN : L85110KA1990PLC011303

PART I	(₹ In Lakhs)
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022	

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	265.65	271.32	244.47	774.48	832.44	1103.14
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Other Income	0.26	0.04	23.27	1.33	25.11	27.04
	Total income (net)	265.91	271.36	267.74	775.81	857.55	1130.18
2	Expenses						
	(a) Cost of materials consumed	140.52	112.38	135.01	362.65	387.51	479.69
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	-26.88	16.43	-66.53	-14.67	-80.00	-52.51
	(c) Employee benefits expense	67.74	67.69	67.37	200.59	199.13	270.84
	(d) Finance Costs	6.79	5.78	6.97	18.67	25.44	34.23
	(e) Depreciation and amortisation expense	6.14	6.09	6.37	18.31	18.62	24.36
	(f) Other expenses						
	1. Direct Expenses	47.03	40.87	47.88	121.68	139.77	169.67
	2. Administration expenses	15.05	13.99	13.50	39.93	40.77	53.50
	3. Selling and distribution	2.88	0.60	1.11	4.43	3.83	5.52
	Total other expenses	64.96	55.46	62.49	166.04	184.37	228.69
	Total expenses	259.27	263.83	211.68	751.59	735.07	985.30
3	Profit / (Loss) before exceptional items (1+-2)	6.64	7.53	56.06	24.22	122.48	144.88
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss), before extraordinary items (3+-4)	6.64	7.53	56.06	24.22	122.48	144.88
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 +- 6)	6.64	7.53	56.06	24.22	122.48	144.88
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit (Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 + 8)	6.64	7.53	56.06	24.22	122.48	144.88
10	Other Comprehensive Income Net Off Income Tax						
	(i) Items That will not be reclassified to Profit or Loss	0.00	1310.80		1310.80		
	Actuarial Gain/Loss	0.00	0.00	0.00	0.00	0.00	-4.11
11	Total Comprehensive Income Net Off Income Tax	0.00	1310.80	0.00	1310.80	0.00	-4.11
	Total Profit or loss, attributable to owner of parent	0.00	1318.33	0.00	1335.02	0.00	140.77
	Total Profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	1019.97	1019.97	1019.97	1019.97	1019.97
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	Earnings per share before and after extra ordinary items (face value ₹ 1/- per share) (not annualised, for quarters):						
	a) Basic	0.01	0.01	0.05	0.02	0.12	0.14
	b) Diluted	0.01	0.01	0.05	0.02	0.12	0.14

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2023
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

For and on behalf of the Board



[Signature]
Suresh Shastry
Chairman & Managing Director

Place: Bangalore
Date : 09.02.2023



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of
SMITHS & FOUNDERS (INDIA) LIMITED.

engagement (task) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Subsidiary Issuers) Regulations, 2015 and the Company's disclosures in the accompanying financial statements are not materially misstated.

For B. N. Subramanya & Co.