# SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC377542

Date: 09.02.2023

BSE Ltd.
Floor 25, P. J. Towers, Dalal Street
MUM[illegible]

[illegible]

Requirements) Regulations, 2015.

Dear Sir

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Financial Results of the Company for the Quarter ended on 31st December, 2022 published in newspapers Financial Express(English Edition all India) and Jansatta(Hindi- Delhi Edition) on 9th February, 2023.

You are requested to take the same on record.

Thanking You

Yours Truly
For Som Datt Finance Corporation Limited

[illegible] Malhotra
Company Secretary and Compliance Officer

Encl: as above

# SOM DATT FINANCE CORPORATION LIMITED

CIN: L65921DL1993PLC377542

Registered Address: 516, Suneja Tower-I, District Centre, Janakpuri, Delhi - 110058

STATEMENT OF UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

(All amounts are in INR lacs, except otherwise stated)

| Particulars | Quarter ended | | | 9 Months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | | | | | | |
| (i) Dividend income | 7.93 | 10.88 | 33.13 | 20.05 | 46.45 | 59.10 |
| (ii) Net gain on fair value changes | 254.21 | 268.06 | 34.51 | 144.10 | 550.97 | 480.15 |
| **I Total revenue from operations** | **262.14** | **278.94** | **67.64** | **164.15** | **597.42** | **539.25** |
| **II Other income** | - | - | - | 0.05 | - | 0.01 |
| **III Total income (I+II)** | **262.14** | **278.94** | **67.64** | **164.20** | **597.42** | **539.26** |
| Expenses | | | | | | |
| (i) Finance costs | - | - | 0.12 | - | 0.99 | 0.99 |
| (ii) Fees and commision expense | 1.16 | 1.14 | 1.15 | 3.46 | 7.05 | 8.21 |
| (iii) Employee benefits expense | 4.24 | 5.05 | 10.01 | 17.99 | 22.24 | 33.18 |
| (iv) Depreciation and amortization expense | 0.25 | 0.23 | 0.21 | 0.71 | 0.29 | 0.51 |
| (v) Other expenses | 9.87 | 5.63 | 8.33 | 20.76 | 19.35 | 25.65 |
| **IV Total expenses** | **15.52** | **12.05** | **19.82** | **42.92** | **49.92** | **68.54** |
| **V Profit before exceptional items and tax (III-IV)** | **246.62** | **266.89** | **47.82** | **121.28** | **547.50** | **470.72** |
| VI Exceptional items | | | | | | - |
| **VII Profit before tax (V-VI)** | **246.62** | **266.89** | **47.82** | **121.28** | **547.50** | **470.72** |
| **Tax expenses** | | | | | | |
| (i) Current tax | - | - | 8.01 | - | 91.47 | 78.69 |
| (ii) Adjustment of tax relating to earlier years | - | (0.01) | - | 0.06 | 0.17 | (2.21) |
| (iii) Deferred tax | 37.44 | 34.94 | 2.60 | 13.41 | 2.65 | 10.21 |
| **VIII Total tax expenses** | **37.44** | **34.93** | **10.61** | **13.47** | **94.29** | **86.69** |
| **IX Profit for the period (VII-VIII)** | **209.18** | **231.96** | **37.21** | **107.81** | **453.21** | **384.03** |
| Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss in subsequent years: | | | | | | |
| - Remeasurement of post employment benefit obligations | - | - | - | - | - | (0.05) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 0.01 |
| **X Total other comprehensive income** | - | - | - | - | - | **(0.04)** |
| **XI Total comprehensive income for the year (IX+X)** | **209.18** | **231.96** | **37.21** | **107.81** | **453.21** | **383.99** |
| Basic / Diluted Earnings Per Share (FV of INR 10/- each) | | | | | | |
| (i) Basic* | 2.09 | 2.32 | 0.37 | 1.08 | 4.53 | 3.84 |
| (ii) Diluted* | 2.09 | 2.32 | 0.37 | 1.08 | 4.53 | 3.84 |

See accompanying notes to financial results.

* Earning Per Share is not annualized except as on 31st march 2022.

**NOTES:**

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2023.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
4. Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.

For and on behalf of board of directors of
**Som Datt Finance Corporation Limited**
Sd/-
**Mrs Vijay Rathee**
**Managing Director**
DIN No 00042731

Place : Gurugram
Date : February 08, 2023

**This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 17th December, 2022 the "Letter of Offer" or ("LOF") filed with the National Stock Exchange of India Limited (NSE) and the Securities and Exchange Board of India ("SEBI").**

AKG EXIM

• Import • Export

**AKG EXIM LIMITED**
**(CIN- L00063DL2005PLC139045)**

Our Company was originally incorporated at New Delhi as 'Akg Exim Private Limited' on 26th July, 2005 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Asst. Registrar of Companies, NCT of Delhi & Haryana. Consequent upon the conversion of our Company to public limited company, the name of our Company was changed to 'Akg Exim Limited' vide fresh certificate of incorporation dated 17th January, 2018 issued by the Registrar of Companies, Delhi. For further details please refer to the section titled "General Information" beginning on page 51 of the Letter of offer.

**Registered Office:** 7th Floor, H.B. Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034;

**Corporate office:** Unit No. 237, 2nd Floor, Tower B, Spazedge, Sector 47, Sohna Road, Gurugram 122018;

Tel: +0124-4267873; Email id:

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बैंक ऑफ़ बड़ौदा
Bank of Baroda

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बैंक ऑफ़ बड़ौदा
Bank of Baroda

आरओएसएआरबी (दक्षिणी दिल्ली) बैंक ऑफ बड़ौदा बिल्डिंग, 2सरी मंजिल, 16, संसद मार्ग, नई दिल्ली-110001, भारत दूरभाष : + 91-9099924350;
ई-मेल आईडी : sardel@bankofbaroda.com

अचल सम्पत्तियों की बिक्री सूचना

**अचल सम्पत्तियों की बिक्री हेतु बिक्री सूचना "परिशिष्ट-IV-A [नियम 8(6) तथा 9(1) के प्रावधान देखें]**

**प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8(6) तथा 9(1) के प्रावधानों के साथ पठित वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत अचल आस्तियों की बिक्री हेतु ई-नीलामी बिक्री सूचना**

एतद्वारा सामान्य को तथा विशेष रूप से कर्जदार(रों), बंधककर्ता(ओं) एवं जमानती(यों) को सूचना दी जाती है कि प्रतिभूत लेनदार के पास बंधक/प्रभारित नीचे वर्णित अचल सम्पत्ति, जिसका भौतिक कब्जा बैंक ऑफ बड़ौदा, प्रतिभूत लेनदार के अधिकृत

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पंजाब नैशनल बैंक pnb punjab national bank
.......भरोसे का प्रतीक ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

कॉर्पोरेट कॉर्यालय : प्लॉट नं. 4, सैक्टर-10, द्वारका नई दिल्ली-110075
मण्डल सस्त्रा केन्द्र, प्लॉट नं. 5, इन्सटीट्यूशनल ए
सैक्टर-32, गुड़गाँव-122001, फोन : 0124-47882

## अचल सम्पत्तियों की ई-नीलामी हेतु बिक्री सूचना

प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 8(6) के परन्तुक के साथ पठित वित्तीय आस्तियों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित का प्रवर्तन अधिनियम, 2002 के अधीन अचल सम्पत्तियों के विक्रय हेतु ई-नीलामी विक्रय नोटिस,

आम जनता को और विशेष रूप से कर्जदार और गारंटर्स को यह नोटिस दिया जाता है कि नीचे वर्णित अचल सम्पत्तियां जो प्रतिभूत लेनदार के पास बंधक/प्रभारित है, का सांकेतिक/वास्तविक कब्जा(नीचे वर्णित अनु प्रतिभूत लेनदार पंजाब नेशनल बैंक के प्राधिकृत अधिकारी द्वारा लिया गया है, को "जहाँ है, जैसा है और जो कुछ भी है" के आधार पर बेचा जाएगा। बकाया राशि की वसूली, कर्जदार(रों) और गारंटर(रों), आरक्षित मूल्य धरोहर राशि का विवरण नीचे दी गई तालिका के अनुसार

### प्रत्याभूत परिसम्पत्तियों की बिक्री की अनुसूची

| क्र. सं. | शाखा का नाम / खाते का नाम / कर्जदार/गारंटर्स खाते | सरफासी अधिनियम 2002 की धारा 13(2) के अंतर्गत मांग सूचना की तिथि / मांग सूचना के अनुसार बकाया राशि / सरफासी अधिनियम 2002 की धारा 13(4) के अंतर्गत कब्जा की तिथि / कब्जा की स्थिति | बंधक अचल सम्पत्तियों का विवरण/ स्वामित्व का नाम | आरक्षित मूल्य / ईएमडी | नीलामी की तिथि एवं समय | सुरक्षि लेनदारों ज्ञात |
|---|---|---|---|---|---|---|

# Rupee rises 16 paise to end at 82.54

PRESS TRUST OF INDIA
Mumbai, February 8

**THE RUPEE APPRECIATED** 16 paise to close at 82.54 against the US dollar on Wednesday after the Reserve Bank of India (RBI) hiked the repo rate by 25 basis points.

A rally in the domestic equity markets and weakness in the greenback against major crosses overseas also supported the rupee, forex traders said. However, surging crude prices in the international market and persistent foreign fund outflows restricted the appreciation bias in the local unit, they added.

At the interbank foreign exchange market, the local unit opened strong at 82.67 and touched an intra-day high of 82.47 and a low of 82.72 against the greenback.

It finally settled at 82.54, up 16 paise over its previous close of 82.70. The Reserve Bank of India slowed the pace of interest rate increases for the second straight time when it on Wednesday expectedly increased borrowing cost by 25 basis points but hinted more to come as core inflation remained high. The central bank projected India's economic growth at 6.4% for 2023-24, broadly in line with the estimate of the Economic Survey tabled in Parliament last week.

## RBI SURVEY CAPTURES LOAN OFFICERS' EXPECTATIONS

# Bankers bullish on Q4 loan growth

**Moderation in growth in manufacturing and personal loans likely**

FE BUREAU
Mumbai, February 8

**BANKERS ARE OPTIMISTIC** on the loan growth in Q4FY23, as per a survey conducted by the Reserve Bank of India (RBI). However, lenders are expecting some moderation in growth in manufacturing and personal loans in Q4FY23. Bankers also see robust credit growth in the first half of FY24.

The RBI conducts the survey among major 30 scheduled commercial banks (SCBs), which together account for over 90% of credit by all banks. The latest round of the survey was conducted during Q3FY23 and collected senior loan officers' assessment of credit parameters and expectations.

Non-food credit growth of the banking system slowed down to 15.3% in December, owing to a decline in growth in loans to industry, which grew by 8.7% during the month. Personal loan segment and credit to services sector continued on its growth trajectory.

The credit growth of the banking system outpaced deposit growth in the fortnightly ended January 13, which led to increase in borrowings and tightening of system liquidity. In the recent past, senior bankers have expressed concerns on rising gap between credit and deposit rates.

However, banks have transmitted the increase in repo rate to both deposit and credit rates. Around 150 basis points (bps) has been transmitted to deposit rates and is likely to provide a fillip to deposit growth rates, as per economics wing of State Bank of India (SBI). The RBI on Wednesday increased repo rate by 25 bps to 6.50%. In the current cycle the central bank has raised policy rate by 250 bps.

## SOM DATT FINANCE CORPORATION LIMITED

CIN: L65921DL1993PLC377542
Registered Address: 516, Suneja Tower-I, District Centre, Janakpuri, Delhi - 110058
STATEMENT OF UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022
(All amounts are in INR lacs, except otherwise stated)

| Particulars | Quarter ended | | | 9 Months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | | | | | | |
| (i) Dividend income | 7.93 | 10.88 | 33.13 | 20.05 | 46.45 | 59.10 |
| (ii) Net gain on fair value changes | 254.21 | 268.06 | 34.51 | 144.10 | 550.97 | 480.15 |
| I Total revenue from operations | 262.14 | 278.94 | 67.64 | 164.15 | 597.42 | 539.25 |
| II Other income | - | - | - | 0.05 | - | 0.01 |
| III Total income (I+II) | 262.14 | 278.94 | 67.64 | 164.20 | 597.42 | 539.26 |
| Expenses | | | | | | |
| (i) Finance costs | - | - | 0.12 | - | 0.99 | 0.99 |
| (ii) Fees and commision expense | 1.16 | 1.14 | 1.15 | 3.46 | 7.05 | 8.21 |
| (iii) Employee benefits expense | 4.24 | 5.05 | 10.01 | 17.99 | 22.24 | 33.18 |
| (iv) Depreciation and amortization expense | 0.25 | 0.23 | 0.21 | 0.71 | 0.29 | 0.51 |
| (v) Other expenses | 9.87 | 5.63 | 8.33 | 20.76 | 19.35 | 25.65 |
| IV Total expenses | 15.52 | 12.05 | 19.82 | 42.92 | 49.92 | 68.54 |
| V Profit before exceptional items and tax (III-IV) | 246.62 | 266.89 | 47.82 | 121.28 | 547.50 | 470.72 |
| VI Exceptional items | | | | | | - |
| VII Profit before tax (V-VI) | 246.62 | 266.89 | 47.82 | 121.28 | 547.50 | 470.72 |
| Tax expenses | | | | | | |
| (i) Current tax | - | - | 8.01 | - | 91.47 | 78.69 |
| (ii) Adjustment of tax relating to earlier years | - | (0.01) | - | 0.06 | 0.17 | (2.21) |
| (iii) Deferred tax | 37.44 | 34.94 | 2.60 | 13.41 | 2.65 | 10.21 |
| VIII Total tax expenses | 37.44 | 34.93 | 10.61 | 13.47 | 94.29 | 86.69 |
| IX Profit for the period (VII-VIII) | 209.18 | 231.96 | 37.21 | 107.81 | 453.21 | 384.03 |
| Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss in subsequent years: | | | | | | |
| - Remeasurement of post employment benefit obligations | - | - | - | - | - | (0.05) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 0.01 |
| X Total other comprehensive income | - | - | - | - | - | (0.04) |
| XI Total comprehensive income for the year (IX+X) | 209.18 | 231.96 | 37.21 | 107.81 | 453.21 | 383.99 |
| Basic / Diluted Earnings Per Share (FV of INR 10/- each) | | | | | | |
| (i) Basic* | 2.09 | 2.32 | 0.37 | 1.08 | 4.53 | 3.84 |
| (ii) Diluted* | 2.09 | 2.32 | 0.37 | 1.08 | 4.53 | 3.84 |

See accompanying notes to financial results.

* Earning Per Share is not annualized except as on 31st march 2022.

NOTES:
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2023.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
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4. Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.

For and on behalf of board of directors of
Som Datt Finance Corporation Limited
Sd/-
Mrs Vijay Rathee
Managing Director
DIN No 00042731

Place : Gurugram
Date : February 08, 2023

## SYRMA SGS TECHNOLOGY LIMITED

CIN: L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.
Tel + 91 22 4036 3000, Website: www.syrmasgs.com, E-mail ID: investor.relations@syrmasgs.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2022

| Sr. No. | Particulars | Standalone | | | Consolidated | | |
|---|---|---|---|---|---|---|---|
| | | Current Quarter ended 31/12/2022 | Current Nine Months ended 31/12/2022 | Corresponding Quarter ended 31/12/2021 | Current Quarter ended 31/12/2022 | Current nine Months ended 31/12/2022 | Corresponding Quarter ended 31/12/2021 |
| 1 | Total Income from Operations | 2,764.66 | 7,056.75 | 1,491.89 | 5,126.23 | 13,688.60 | 3,016.99 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 208.02 | 429.36 | 182.56 | 450.53 | 1,106.21 | 298.23 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items) | 208.02 | 429.36 | 182.56 | 450.53 | 1,106.21 | 298.23 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items) | 156.49 | 298.88 | 119.64 | 342.13 | 801.95 | 201.77 |
| 5 | "Total Comprehensive Income for the period [ Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) ]" | 156.26 | 297.63 | 121.08 | 339.10 | 796.14 | 203.90 |
| 6 | Equity Share Capital | 1,767.78 | 1,767.78 | 1,376.17 | 1,767.78 | 1,767.78 | 1,376.17 |
| 7 | Other Equity as shown in the Audited Balance Sheet of current year | NA | NA | NA | NA | NA | NA |
| 8 | Earning per Share (of Rs. 10 each) | | | | | | |
| | (1) Basic (Rs.) | 0.89 | 1.90 | 0.87 | 1.94 | 5.10 | 1.47 |
| | (2) Diluted (Rs.) | 0.88 | 1.88 | 0.86 | 1.92 | 5.03 | 1.45 |

Notes:
1) The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited Standalone and Consolidated Financial Results are available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company (https://syrmasgs.com/).

For Syrma SGS Technology Limited
Sd/-
Jasbir Singh Gujral
Managing Director
DIN : 00198825

Place: Manesar
Date: 08 February 2023

## HIGHWAYS INFRASTRUCTURE TRUST

SEBI Registration No. IN/InvIT/21-22/0019
Principal Place of Business: 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai - 400 013
Tel: +917506333447 E-Mail: Compliance.highwaysinvit@highwayconcessions.com Website: www.highwaystrust.com

**Extract of Statement of Unaudited Standalone Financial Results for the quarter and period ended 31 December, 2022**

(All amounts in ₹ millions unless otherwise stated)

| Sr. No. | Particulars | For the period ended December 31,2022 | Quarter ended December 31, 2022 | Corresponding Qtr. for the previous year ended December 31, 2021 | Previous year ended March 31, 2022 |
|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Income | | | - | - |
| | Revenue from operations | | | | |
| | Dividend | 1,032.21 | 1,032.21 | - | - |
| | Interest | 866.23 | 708.43 | - | - |
| | Other Income - Interest on FDR | 24.28 | 21.03 | - | - |
| | Total Income | 1,922.72 | 1,761.67 | - | - |
| 2 | Expenses | | | | |
| | Valuation Expenses | 0.84 | 0.25 | - | - |
| | Audit fees | 8.66 | 1.74 | - | - |
| | Legal and Professional fees | 48.81 | 36.08 | - | - |
| | Investment manager fees | 19.86 | 8.06 | - | - |
| | Trustee fees | 1.51 | 0.33 | - | - |
| | Depreciation | - | - | - | - |
| | Amortisation | - | - | - | - |
| | Finance Cost ( including amortisation of loan processing fees) | 297.76 | 270.16 | - | - |
| | Cust[illegible] | | | | |

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AKG EXIM
• Import • Export
**AKG EXIM LIMITED**
(CIN- L00063DL2005PLC139045)

Our Company was originally incorporated at New Delhi as "Akg Exim Private Limited" on 26th July, 2005 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Asst. Registrar of Companies, NCT of Delhi & Haryana. Subsequent upon the conversion of our Company to public limited company, the name of our Company was changed to "Akg Exim Limited" vide fresh certificate of incorporation dated 17th January, 2018 issued by the Registrar of Companies, Delhi. For further details please refer to the section titled "General Information" beginning on page 51 of the Letter of offer.

**Registered Office:** 7th Floor, H.B. Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034;
**Corporate office:** Unit No. 237, 2nd Floor, Tower-B, Spazedge, Sector 47, Sohna Road, Gurugram-122018;
**Tel:**+0124-4267873; **Email id:** info@akg-global.com; **Website:** www.akg-global.com;
**Contact Person:** Ms. Reeta, Company Secretary & Compliance Officer

**PROMOTER OF OUR COMPANY: MR. RAJEEV GOEL**

**ISSUE OF UPTO 2,11,84,384 EQUITY SHARES OF FACE VALUE OF RS.10 EACH ("EQUITY SHARES") OF AKG EXIM LIMITED ("AKG" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 12 PER EQUITY SHARE (INCLUDING PREMIUM OF RS. 2 PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 2,542.13 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 2 (TWO) EQUITY SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 16TH DECEMBER, 2022 (THE "ISSUE"). THE ISSUE PRICE IS 1.20 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 131 OF THE LETTER OF OFFER.**

**BASIS OF ALLOTMENT**

# Consumer optimism on economy has improved: RBI

FE BUREAU
Mumbai, February 8

**OPTIMISM OVER INDIA'S** economic situation, employment and income for next one year has improved sharply, Reserve Bank of India (RBI)'s consumer confidence survey showed.

Future expectations index rose by 1.3 points to its two-year high of 116.2 points in January 2023. The current situation index also rose 1.3 points to 84.8 points.

"Consumers' sentiment on current expenses witnessed some moderation but their expectations on overall spending improved marginally for both essential and non-essential items," the survey showed.

RBI's survey obtains current perceptions and one year expectations on general economic situation, employment scenario, overall price situation and own income and spending across 19 major cities.

The latest round of the survey was conducted between January 2-11, covering 6,047 respondents.

The survey showed that 50.2% of participants expected the general economic situation to improve in the next one year.

Similarly, 51.8% of participants expected employment conditions to improve in the next one year. Around 83% of participants expected price situation to improve, and 80.3% of participants expected inflation situation to improve in the next one year.

Inflation expectation of households rose by 10 bps for three months ahead period whereas their one year ahead expectations remained unchanged from the November 2022 round of the survey, a separate survey showed.

Households' inflation perception for the next one year fell by 20 basis points (bps) to 9.6% in January 2023.

**UPBEAT MOOD IN 19 MAJOR CITIES**

# E-rupee soon to be piloted by 5 banks in nine more cities

PRESS TRUST OF INDIA
Mumbai, February 8

**FIVE MORE BANKS** will join the pilot on the central bank digital currency or e-rupee for retail customers and the project will be extended to nine additional cities, the Reserve Bank said on Wednesday.

The Reserve Bank, which began piloting the central bank digital currency or e-rupee for retail customers in early December with eight banks in five cities, stressed that it does not want to rush with it but favours a slow and steady adoption.

The retail CBDC is available for only 50,000 users now and of them 5,000 are merchants. The service is being offered on invitation basis by eight banks across five cities now, deputy governor T Rabi Sankar told reporters on Wednesday at the customary post-policy presser.

Given the glitches-free adoption so far, five more banks will be added soon on to the platform along with increasing the number of cities where the pilot service is available now from the present five to nine more, Sankar said. "Having said on this and the risk of being right, let me just reiterate that we want the process to happen. But we want the process to happen gradually and slowly. We are in no hurry to make something happen very quickly.

"We have our targets in terms of users, in terms of merchants and all that. But we will go through it slowly because we don't want to do something without actually understanding what the possible impact and that impact can be," the deputy governor said.

On the volume of transaction, he said it is increasing slowly and so far it has totalled at around ₹7.7 lakh only.

The RBI on November 1, and December 1, 2022, launched the CBDC for wholesale and retail respectively. While the use case of the wholesale CBDC is limited to the settlement of secondary market transactions in government securities, the retail e-rupee-is being piloted within a closed user group (CUG) comprising participating customers and merchants.

The first phase includes four banks--State Bank of India, ICICI Bank, Yes Bank and IDFC First Bank and subsequently, four banks Bank of Baroda, Union Bank of India, HDFC Bank and Kotak Mahindra Bank joined.

The CBDC is expected to make the inter-bank market more efficient and settlements in e-rupee can reduce transaction costs by pre-empting the need for settlement guarantee infrastructure or for collateral to mitigate settlement risk.