

**SURYALATA SPINNING MILLS LIMITED**

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)

Date: 9th February 2023

To

BSE Limited25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street Fort, Mumbai - 400 001

Maharashtra, India

Dear Sir/ Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter ended December 31, 2022 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref: Scrip Code No. 5 1 4 1 3 8;

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Thursday, February 9, 2023, inter-alia, considered, approved and taken on the record the Un - Audited Financial Results of Company for the quarter ended December 31, 2022 in accordance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we hereby enclose the following documents:

1. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2022;
2. Limited Review Report on the Unaudited Financial Results;

The above information is also available on the website of Company: www.suryalata.com.

The meeting commenced at 3.45 P.M., and concluded at 5.50 P.M.,

This is for your kind information and records.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL

Managing Director

DIN: 00012774



SURYALATA SPINNING MILLS LIMITED

CIN- L18100TG1983PLC003962

Regd. office : Surya towers, 1st Floor, 105 Sardar Patel Road, Secunderabad - 500 003

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Amount Rs.In Lakhs.)

Particulars	For the Quarter Ended			Nine Months ended		Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations (Net)	12,359	11,585	12,780	37,295	34,427	48,034
II Other income	75	118	28	217	76	169
III Total (I+II)	12,434	11,703	12,808	37,512	34,503	48,203
IV Expenses						
Cost of materials consumed	6,890	7,926	7,768	23,164	20,148	27,237
Change in inventories of finished goods, stock in trade and work in progress	961	(996)	242	236	1,680	1,738
Employee benefit Expenses	871	840	863	2,544	2,458	3,140
Finance costs	130	127	191	427	647	878
Depreciation and amortisation expenses	306	317	298	919	853	1,143
Other expenses	2,356	2,262	1,936	6,763	5,592	8,009
Total Expenses(IV)	11,514	10,476	11,298	34,053	31,378	42,145
V Profit before Exceptional items and Tax	920	1,227	1,510	3,459	3,126	6,058
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	920	1,227	1,510	3,459	3,126	6,058
VIII Tax expense:						
Current tax	212	281	264	795	566	1,536
Deferred tax	20	28	176	75	344	(253)
IX Profit for the period (VII-VIII)	688	918	1,070	2,589	2,215	4,775
X OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-			
B-(i) Items that will not be reclassified to the profit or loss						(69)
a) Remeasurement of Defined employee benefit plans						17
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			
Total Other Comprehensive Income (net of taxes)	-	-	-		-	(52)
Total Comprehensive Income for The Period	688	918	1,070	2,589	2,215	4,723
XI Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67	42.67	42.67
XII Earnings per Equity share-Basic and diluted (Not Annualised)	16.14	21.51	25.08	60.67	51.91	111.91



Notes:

The Company's business activity falls within a single business segment i.e yarn.

These Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 09th February 2023 . The statutory auditors of the company have issued Limited Review report on the results for the quarter ended December 31, 2022.

The above mentioned Income from operations are disclosed net of GST Collected on Sales.

The Company has acquired 100% shareholding of Suntime Solar Energy Private Limited as its Wholly Owned Subsidiary on 23rd January 2023 . having its 10 MW AC Solar Energy Plant in the State of Telangana.

Figures of the previous quarter/ period have been regrouped and reclassified where ever necessary to make them comparable.

For and on behalf of Board of Directors
For Suryalata Spinning Mills Limited


Vithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 09th February 2023



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended December 31, 2022 and year-to-date results for the period from April 01, 2022 to December 31, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 09.02.2023



For K.S. RAO & Co,
Chartered Accountants
Firm's Regn No. 0031095

(V VENKATESWARA RAO)
Partner
Membership No. 219209

UDIN: 25017207 260627744-C