



February 09, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001
Scrip Code: 502820

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: DCM

ISIN: INE498A01018

Subject: Unaudited Financial Results (Standalone and Consolidated) of Company for 3rd quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held on February 09, 2023 (i.e. today) have inter-alia approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3rd quarter and nine months ended December 31, 2022. Accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, following documents are enclosed herewith :-

- i. Limited Review Reports of Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3rd quarter and nine months ended December 31, 2022;
- ii. Unaudited Financial Results (Standalone & Consolidated) for the 3rd quarter and nine months ended December 31, 2022.

Time of Commencement of Board Meeting - 11:00 A.M.

Time of conclusion of Board Meeting - 3:00 PM

You are requested to take the above information on record.

Thanking You,
Yours truly,
For DCM Limited

Yadvinder Goyal
Company Secretary



Encl. - as stated above

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcm.in

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
DCM Limited
New Delhi**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Limited** (the Company) for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, along with notes (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit

opinion.

opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be

disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Emphasis of matters:

Material Uncertainty on Going Concern

6. We draw attention to Note: 5 of the Statement highlighting that, the Scheme of Arrangement of restructuring of engineering business of the Company was approved by Board of Directors in order to restore profitability and revive the said Engineering Business Undertaking and infuse sufficient liquidity by facilitating strategic investment. The current liabilities of the Company including the advance received under joint development agreement exceed the current assets by Rs 3,791 lakh as at December 31, 2022. The management believes that with the infusion of liquidity by focusing /managing of its remaining business undertaking/real estate operation and/or the above proposal of restructuring of Engineering Business Undertaking with strategic investment as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

For S. S. Kothari Mehta & Company
Chartered Accountants
Firm Registration No: 000756N



Amit Goel

Amit Goel
Partner
Membership No: 500607

Place: New Delhi
Dated: February 09, 2023
UDIN: 23500607BGURIE4924

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rupees in lakh)

S. No.	Particulars	For the quarter ended		Nine Months ended			For the year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) Revenue from operations	6	-	9	6	17	110
	(b) Other income (refer Note 6)	43	809	180	997	2,307	3,599
	Total Income	49	809	189	1,003	2,324	3,709
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods and work in progress	-	-	-	-	-	41
	(c) Employee benefits expense	135	88	47	314	135	168
	(d) Finance costs	43	(41)	193	159	578	579
	(e) Depreciation and amortization expense	149	157	187	476	583	762
	(f) Other expenses	109	106	37	282	145	416
	Total expenses	436	310	464	1,231	1,441	1,966
3	Profit/(Loss) before tax	(387)	499	(275)	(228)	883	1,743
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	(35)	(35)
	Deferred tax expense	-	-	-	-	-	-
	Total tax expense	-	-	-	-	(35)	(35)
5	Profit/(Loss) for the period/ year	(387)	499	(275)	(228)	918	1,778
6	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	19	19	16	57	48	76
	(b) Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	-	-	-	-	-	-
7	Total comprehensive Income/(Expense) for the period/ year	(368)	518	(259)	(171)	966	1,854
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
9	Other equity						(526)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and diluted	(2.07)	2.67	(1.47)	(1.22)	4.91	9.52



Notes:

1. Standalone segment wise information for the quarter and nine months ended December 31, 2022

(Rupees in lakh)

S. No.	Particulars	For the quarter ended			Nine Months ended		For the year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Real Estate	-	-	-	-	-	-
	b) Grey Iron Casting	6	-	9	6	17	110
	Total	6	-	9	6	17	110
	Less: Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	6	-	9	6	17	110
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
	a) Real Estate	-	(59)	59	41	1,443	1,443
	b) Grey Iron Casting	(203)	528	(125)	113	56	868
	Total	(203)	469	(66)	154	1,499	2,311
	Less: I) Finance costs	43	(41)	193	159	578	579
	II) Un-allocable expenditure net of un-allocable income	141	11	16	223	38	(11)
	Profit/(Loss) before tax	(387)	499	(275)	(228)	883	1,743
3	Segment assets						
	a) Real Estate	301	124	-	301	-	-
	b) Grey Iron Casting	4,737	4,872	5,650	4,737	5,650	5,197
	Total segment assets	5,038	4,996	5,650	5,038	5,650	5,197
	Others un-allocated	5,173	5,344	5,390	5,173	5,390	5,726
	Total assets	10,211	10,340	11,040	10,211	11,040	10,923
4	Segment liabilities						
	a) Real Estate	7,038	6,188	1,879	7,038	1,879	3,416
	b) Grey Iron Casting	1,329	1,929	4,575	1,329	4,575	3,106
	Total segment liabilities	8,367	8,117	6,454	8,367	6,454	6,522
	Others un-allocated (excluding borrowings)	674	685	844	674	844	733
	Total liabilities	9,041	8,802	7,298	9,041	7,298	7,255



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the

management of the Division has recommended to declare a lockout. The Board of Directors of the

Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remained sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to December 31, 2022 aggregating to Rs. 5,492 lakh out of which Rs. 349 lakh pertain to quarter ended on December 31, 2022.

4. The Board of Directors of the Company in its meeting held on November 28, 2019, have approved a composite scheme of arrangement for transfer of its "Engineering Business undertaking" to its wholly owned subsidiary namely DCM Engineering Limited (formerly known as DCM Tools and Dies Limited), on a going concern basis with effect from the appointed date of October 01, 2019, and

restructuring of outstanding loans, debts and liabilities of said Engineering Business Undertaking. The said Scheme could not be filed with Hon'ble National Company Law Tribunal (NCLT) for seeking their approval under Section 230 – 232 of the Companies Act, 2013 awaiting in principle approval of secured lenders (Banks) due to default in payment of their dues. Pursuant to repayment of dues of all the banks, the Company is in process of taking necessary steps in this regard.

Since, the aforesaid Scheme is subject to approval from concerned regulatory authorities which is considered to be substantive, the accounting effect of the above Scheme has not been considered in these standalone financial results.

5. The Scheme of Arrangement mentioned in note 4 above was approved by Board of Directors in order to restore profitability and revive the said Engineering Business Undertaking on a going



7. Pursuant to repayment of dues to all the banks as well as majority of the claims of other creditors, the recovery notices/ petitions filed by the Banks and/or other creditors have been withdrawn or are in the process of withdrawal.
8. The Company is in process for development of its 68.35 acres of land in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as Project land). The Company has signed a joint development agreement in this regard with a party which is subject to fulfilment of certain terms and conditions by the said party and regulatory approvals. The Company has received a license on November 10, 2022 under Regulation of Urban Area Act, 1975 for setting up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as Project) on the area admeasuring 67.275 acres of said land (referred as Project land). Following the receipt of said



Independent Auditors' Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Limited** (the 'Holding Company' or 'Company'), its subsidiaries (the Holding and its Subsidiaries together referred as 'the Group') and joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, along with notes (the 'Statement'), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

a. Subsidiaries

- 1 DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
- 2 DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
- 3 DCM Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
- 4 DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- 5 DCM Realty and Infrastructure Limited
- 6 DCM Engineering Products Educational Society

b. Jointly controlled entity and its subsidiaries

1. Purearth Infrastructure Limited, (joint venture entity)
2. Kalpru Reality Private Limited (subsidiary of Joint venture entity)
3. Kamayani Facility Management Private Limited (subsidiary of joint venture entity)
4. Vighanharta Estates Private Limited (subsidiary of joint venture entity)

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 8 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Without qualifying our conclusion, we draw attention to Note 3 to the accompanying Statement, which states that, during the earlier year, in view of continued situation of industrial unrest, Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, Management of the Holding Company is of the view that the present lockout is legal and justified and therefore, the Holding Company has not made any provision for wages pertaining to the lockout period from October 22, 2019, to December 31, 2022, aggregating to Rs. 5,492 lakhs (current quarter 349 lakhs).



Material Uncertainty on Going Concern

7. We draw attention to Note 5 to the accompanying Statement, the Scheme of Arrangement of restructuring of engineering business of the holding Company was approved by Board of Directors in order to restore profitability and revive the said Engineering Business Undertaking and infuse sufficient liquidity by facilitating strategic investment. The current liabilities of the Group including the advance received under joint development agreement exceed the current assets by Rs 1,327 lakh as at December 31, 2022. The management believes that with the infusion of liquidity by focusing /managing of its remaining business undertaking/real estate operation and/or the above proposal of restructuring of Engineering Business Undertaking with strategic investment as well as other interim measures to improve liquidity, the Group will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Group have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.
8. **Other Matters**
- a) We did not review the unaudited quarterly financial results of 4 subsidiaries, whose financial results reflect total revenue of Rs. Nil and Rs. Nil, profit/(loss) after tax of (-) Rs. 1 lakh and (-) Rs. 1 lakh, total comprehensive income /(loss) of (-) Rs. 1 lakh and (-) Rs. 1 lakh for the quarter ended December 31, 2022, and the year-to-date results for the period April 01, 2022 to December 31, 2022, respectively, as considered in this Statement. An independent auditor's review report on interim financial result of these subsidiaries has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- b) We did not review the unaudited quarterly financial results of 1 subsidiary, whose financial results reflect total revenue of Rs. Nil and Rs. Nil, Profit/(loss) after tax of (-) Rs. 0 and (-) Rs. 0, total comprehensive income/(loss) of (-) Rs. 0.00 and Rs. 0.00 for the quarter ended December 31, 2022, and the year to date results for the period April 01, 2022 to December 31, 2022, respectively, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified results. This subsidiary is not considered material to the Group.
- c) We did not review the unaudited consolidated financial results of joint venture entity, wherein Group's, share of profit including other comprehensive income of Rs. 25.20 lakh and Rs. 107.92 lakh for the quarter ended December 31, 2022, and the year-to-date results for the period April 01, 2022 to December 31, 2022, respectively. An independent auditor's report on interim financial result of this joint venture has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- d) We did not review the unaudited quarterly financial results of 3 subsidiaries of the joint venture entity, wherein Group's, share of loss including other comprehensive income/(loss) of (-) Rs. 0 lakh and (-) Rs. 0 lakh for the quarter and and the year-to-date results for the period April 01, 2022 to December 31, 2022, respectively, as considered in the Statement. Our report, to the extent it concerns these three



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

subsidiaries of the joint venture entity on the unaudited quarterly consolidated financial results is based solely on the management certified results. These 3 subsidiaries of the joint venture are not considered material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For S. S. Kothari Mehta & Company

Chartered Accountants

Firm Registration No: 000756N



A handwritten signature in black ink, appearing to read "Amit Goel".

Amit Goel

Partner

Membership No: 500607

Place: New Delhi

Dated: February 09, 2023

UDIN: 23500607BGURIF1406

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S. No.	Particulars	For the quarter ended			Nine Months ended		For the year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	1,679	1,771	1,743	5,238	5,001	6,977
(b)	Other income (refer Note 6)	76	795	200	1,076	2,409	3,738
	Total Income	1,755	2,566	1,943	6,314	7,410	10,715
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	-	41
(c)	Employee benefits expense	1,000	1,017	980	3,024	2,937	3,885
(d)	Finance costs	44	(40)	196	164	587	590
(e)	Depreciation and amortization expense	167	175	199	528	621	814
(f)	Other expenses	643	706	620	2,058	1,712	2,687
	Total expenses	1,854	1,858	1,995	5,774	5,857	8,017
3	Profit/(Loss) before tax and share of Profit/(Loss) of equity accounted investee	(99)	708	(52)	540	1,553	2,698
4	Share of Profit/(Loss) of equity accounted investee	25	29	192	108	531	517
5	Profit/(Loss) before tax	(74)	737	140	648	2,084	3,215
6	Tax expense						
	Current tax	72	64	58	195	160	231
	Tax adjustment relating to prior periods	-	-	-	-	(35)	(34)
	Deferred tax expense	(2)	2	(1)	(2)	(6)	1
	Total tax expense	70	66	57	193	119	198
7	Profit/(Loss) for the period/year	(144)	671	83	455	1,965	3,017
8	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/gains of defined benefit obligations (net of tax)	20	20	15	59	48	83
(b)	Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	-	-	-	-	-	-
(c)	Share in other comprehensive income/(expense) of joint ventures (net of tax)	1	-	1	1	1	1
9	Total comprehensive Income/(Expense) for the Period/Year	(123)	691	99	515	2,014	3,101
10	Paid up equity share capital (Face value Rs. 10 per shares)	1,868	1,868	1,868	1,868	1,868	1,868
11	Other equity						(674)
12	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and diluted	(0.77)	3.59	0.44	2.44	10.52	16.15



Notes:

1. Consolidated segment wise information for the quarter and nine months ended December 31, 2022

(Rupees in Lakh)

S. No.	Particulars	For the quarter ended			Nine Months ended		For the year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	IT Services	1,673	1,771	1,734	5,232	4,984	6,867
b)	Real Estate	-	-	-	-	-	-
c)	Grey Iron Casting	6	-	9	6	17	110
d)	Others	-	-	-	-	-	-
	Total	1,679	1,771	1,743	5,238	5,001	6,977
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	1,679	1,771	1,743	5,238	5,001	6,977
2	Segment results (Profit/(loss) before tax and interest from ordinary activities)						
a)	IT Services	257	224	206	695	578	829
b)	Real Estate	-	(59)	58	41	1,539	1,539
c)	Grey Iron Casting	(203)	528	(125)	113	56	868
d)	Others	(1)	-	-	(1)	(1)	(2)
	Total	53	693	139	848	2,172	3,234
	Less : I) Finance costs	44	(40)	196	164	587	590
	: II) Un-allocable expenditure net of Un-allocable income	108	25	(5)	144	32	(54)
	Share of Profit/(loss) of equity accounted investee	25	29	192	108	531	517
	Profit/(loss) before tax	(74)	737	140	648	2,084	3,215
3	Segment assets						
a)	IT Services	3,400	3,234	2,760	3,400	2,760	2,949
b)	Real Estate	295	117	-	295	-	-
c)	Grey Iron Casting	4,737	4,872	5,650	4,737	5,650	5,197
d)	Others	19	19	29	19	29	13
	Total segment assets	8,451	8,242	8,439	8,451	8,439	8,159
	Others un-allocated	3,128	3,273	3,190	3,128	3,190	3,530
	Total assets	11,579	11,515	11,629	11,579	11,629	11,689
4	Segment liabilities						
a)	IT Services	829	881	978	829	978	954
b)	Real Estate	7,038	6,188	1,879	7,038	1,879	3,416
c)	Grey Iron Casting	1,329	1,929	4,575	1,329	4,575	3,106
d)	Others	10	10	18	10	18	10
	Total segment liabilities	9,206	9,008	7,450	9,206	7,450	7,486
	Others un-allocated (excluding borrowings)	666	676	784	666	784	682
	Total liabilities	9,872	9,684	8,234	9,872	8,234	8,168



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Division has recommended to declare a lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Engineering Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remained sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to December 31, 2022 aggregating to Rs. 5,492 lakhs out of which Rs. 349 lakhs pertain to quarter ended on December 31, 2022.

4. The Board of Directors of the Holding Company in its meeting held on November 28, 2019, have approved a composite scheme of arrangement for transfer of its "Engineering Business undertaking" to its wholly owned subsidiary namely DCM Engineering Limited (formerly known as DCM Tools and Dies Limited), on a going concern basis with effect from the appointed date of October 01, 2019 and restructuring of outstanding loans, debts and liabilities of the said Engineering Business Undertaking. The said Scheme could not be filed with Hon'ble National Company Law Tribunal (NCLT) for seeking their approval under Section 230 – 232 of the Companies Act, 2013 awaiting in principle approval of secured lenders (Banks) due to default in payment of their dues. Pursuant to repayment of dues of all the banks, the Company is in process of taking necessary steps in this regard.

Since, the aforesaid Scheme is subject to approval from concerned regulatory authorities which is considered to be substantive, the accounting effect of the above Scheme has not been considered in these consolidated financial results.

5. The Scheme of Arrangement mentioned in note 4 above was approved by Holding Company Board of Directors in order to restore profitability and revive the said Engineering Business Undertaking and infuse sufficient liquidity by facilitating strategic investment.

The current liabilities of the Group including the advance received under joint development agreement (referred note 8 below) exceed the current assets by Rs 1,327 lakh as at December 31, 2022.

The management of the Holding company believes that with the infusion of liquidity by focusing /managing of its remaining business undertaking/real estate operation (refer note 8 below) and/or the above proposal of restructuring of Engineering Business Undertaking with strategic investment as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

6. Other income of the Holding Company includes from transfer of right in residential flats of amount Rs. Nil for the quarter ended December 31, 2022 (quarter ended September 30, 2022- loss Rs. 58.50 lakh) and Liabilities / Provision no longer required written back of amount Rs. 41.80 lakh for the quarter ended December 31, 2022 (quarter ended September 30, 2022- Rs. 780.75 lakh).
7. Pursuant to repayment of dues to all the banks as well as majority of the claims of other creditors by the holding company, the recovery notices/ petitions filed by the Banks and/or other creditors have been withdrawn or are in the process of withdrawal.



8. The Holding Company is in process for development of its 68.35 acres of land in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as Project land). The Holding Company has signed a joint development agreement in this regard with a party which is subject to fulfilment of certain terms and conditions by the said party and regulatory approvals. The Holding Company has received a license on November 10, 2022 under Regulation of Urban Area Act, 1975 for setting up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as Project).on the area admeasuring 67.275 acres of said land (referred as Project land). Following the receipt of said License, the Holding Company has converted its said Project land from capital assets viz. property, plant and equipment, into stock in trade during the quarter ended 31st December 2022. The matter of obtaining other statutory/regulatory approvals in connection with the development and sale of said Project is in progress.
9. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits taxable profits in future years related to holding Company, deferred tax asset have not been considered in the financial results.
10. The audited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. in lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
Revenue from operations	6	-	9	6	17	110
Profit/(loss) before tax	(387)	499	(275)	(228)	883	1,743
Profit/(loss) after tax	(387)	499	(275)	(228)	918	1,778
Total comprehensive income	(368)	518	(259)	(171)	922	1,854
Profit before interest, depreciation and tax (PBIDT)	(195)	615	105	407	2044	3,084
Cash profit/ (loss)	(238)	656	(88)	248	1466	2,505

The unaudited consolidated financial results for the quarter and Nine month ended December 31, 2022 and December 31, 2021, unaudited consolidated results for the quarter ended September 30, 2022, and audited consolidated financial results for the year ended March 31, 2022 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate audited financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The audited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure



Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.

11. The figures for the previous periods have been regrouped / rearranged wherever necessary.

12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of

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