



SONAL

MERCANTILE LIMITED

Registered Office: 365, Vardhman Plaza, I
Floor, Sector-3, Rohini, New Delhi-11008
CIN: L51221DL1985PLC02243
E-mail Id: sonalmercantile@yahoo.i
Website: www.sonalmercantile.i
Contact No.: 011-4909141

Date: 09th February, 2023

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

BSE Scrip Code: 538943

Subject - : Outcome of Board Meeting held on 09th February, 2023

Dear Sir / Madam,

This is to inform you that at the meeting of the board of directors held today at the registered office of the company commenced at **04.00 p.m.** and concluded at **06.30 p.m.** the following business were conducted:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2022 of the Company along with Limited Review Reports;

The aforesaid information is being made available on the Company's website at www.sonalmercantile.in

Kindly take the same on your records.

Thanking you,

For and on behalf of

Sonal Mercantile Limited



**Akshay Khare
Company Secretary**

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GENERAL INFORMATION



AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration no. 012063N



CA Ajay Aggarwal
Partner
Membership No. 090975
UDIN: 23090975BGYSZV2531

Place: New Delhi
Date: 09.02.2023

SONAL MERCANTILE LIMITED
CIN : L51221DL1985PLC022433
Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417
Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

(₹ In Lakhs)

Particulars	Three Months Period Ended			Nine Months Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	637.38	584.52	499.40	1,790.65	1,509.84	2,084.46
(b) Other Income	-	7.92	1.47	7.92	6.61	6.61
Total Income	637.38	592.44	500.87	1,798.57	1,516.45	2,091.07
II EXPENSES						
Impairment of Financial Instrument	-	-	-	-	-	8.56

970.47	1,206.11		Finance costs	376.75	335.36	332.51	1,033.19
25.65	39.52		Employee benefits expenses	5.78	5.97	9.58	18.90
0.01	0.01		Depreciation and amortisation expenses	1.70	0.66		2.37
13.55	18.37		Other expenses	5.91	2.59	4.02	10.96
009.68	1,272.57		Total expenses	390.14	344.58	346.11	1,065.42
506.77	818.50		III Profit/(loss) before tax	247.24	247.86	154.76	733.15
			IV Less :- Tax expense:				
127.55	209.11		(1) Current tax	62.23	62.38	29.65	184.52
1.65	0.29		(2) Deferred tax	(0.17)	0.34	1.53	0.17
129.20	209.40		Total tax expense	62.06	62.72	31.18	184.69
377.57	609.10		V Profit (Loss) after tax	185.18	185.14	123.58	548.46
			VI Other Comprehensive Income				
			A (i) Items that will not be reclassified to profit or loss	-	-	-	-
			(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
			B (i) Items that will be reclassified to profit or loss	-	-	-	-
			(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
			Total Other Comprehensive Income				
77.57	609.10		VII Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	185.18	185.14	123.58	548.46
77.57	609.10		XIII Paid up equity share capital (Face value Rs. 10/- per share)	1,432.85	1,432.85	1,432.85	1,432.85

Revaluation Reserves as per previous accounting year	2,067.82	2,067.82	1,442.15	2,067.82	1,442.15	1,458.72
Share (for continuing operation):						
	1.26	1.26	0.84	3.72	2.56	4.13
	1.26	1.26	0.84	3.72	2.56	4.13
Financial results						

IX Reserves excluding Balance Sheet of previous year						
XIX Earnings per equity share						
(1) Basic						
(2) Diluted						

See accompanying notes to the financial statements.

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other practices and policies to the extent applicable.
- The above unaudited financial results for the quarter ended on 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 09th February 2023.
- The statutory auditors have carried out limited review of the above results for the quarter ended 31st December, 2022.
- The results have been prepared on the basis of the records maintained by the company and no separate audit has been conducted.

For and on behalf of
SONAL MERCANTILE LIMITED



For and on behalf of
SONAL MERCANTILE LIMITED
Vikram Goyal



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE INTERIM UNAUDITED
CONSOLIDATED FINANCIAL RESULTS**

To Board of Directors of Sonal Mercantile Limited
3rd Floor, Vardhman Grand Plaza,
365, Sector 3, Rohini,
New Delhi, Delhi-110085
(CIN: L51221DL1985PLC022433)

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s. Sonal Mercantile Limited (the "Company") and its associate Company for the quarter ended on 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 (the "Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved



AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the associate Company:

i.e., Rudraveerya Developers Limited

5. Based on the procedures conducted as above, nothing has come to our attention that causes us to believe that the accounting statement prepared in accordance with appropriate accounting standards and other recognized accounting practices and policies has been prepared in accordance with the requirements of Regulation 33 and Regulation 34 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

of net profit
for the period from 1st
consolidated unaudited

The Company's share
... considered ... con
... associated ... their att
... inclusion ...

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration no. 012063



SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

Website : www.sonalmmercantile.in, E.mail id : sonalmmercantile@yahoo.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

(₹ in Lakhs)

	Particulars	Three Months Period Ended			Nine Months Period Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue From Operations:						
	Interest income	637.38	584.52	499.40	1,790.65	1,509.84	2,084.46
	Other Income	-	7.92	1.47	7.92	6.61	6.61
	Total Income	637.38	592.44	500.87	1,798.57	1,516.45	2,091.07
II	EXPENSES						
	Impairment of financial instrument						8.56
	(Finance cost	376.75	335.36	332.51	1,033.19	970.47	1,206.11
	Employee benefits expenses	5.28	5.97	9.58	18.90	25.65	39.52