



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

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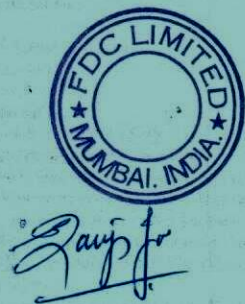
FDC Limited

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Year to date Ended 31.12.2022 (Unaudited)	Year to date Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1	Revenue from operations	40,660.62	44,622.14	34,111.15	1,34,583.59	1,18,235.84	1,51,896.51
2	Other income	1,876.28	2,863.13	1,312.19	5,122.04	6,713.22	7,873.35
3	Total income (1+2)	42,536.90	47,485.27	35,423.34	1,39,705.63	1,24,949.06	1,59,769.86
4	Expenses						
a)	Cost of materials consumed	13,122.14	15,304.31	10,331.41	44,382.95	33,007.35	45,350.34
b)	Purchases of stock-in-trade	2,063.36	2,460.00	2,459.52	6,595.22	11,826.16	13,960.11
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	64.76	(1,534.55)	(1,185.16)	(847.96)	(4,999.29)	(6,526.42)
d)	Employee benefits expense	9,410.13	9,694.14	8,108.84	28,887.70	26,083.42	33,997.36
e)	Finance costs	118.41	101.14	84.36	289.12	236.04	304.79
f)	Depreciation and amortisation expense	981.22	993.81	898.74	2,906.75	2,791.88	3,708.11
g)	Other expenses	11,348.16	13,585.49	10,051.20	36,241.62	29,354.38	40,430.49
	Total expenses	37,108.18	40,604.34	30,748.91	1,18,455.40	98,299.94	1,31,224.78
5	Profit before tax (3-4)	5,428.72	6,880.93	4,674.43	21,250.23	26,649.12	28,545.08
6	Tax expense						
a)	Current tax	1,160.00	1,830.00	1,450.00	5,420.00	6,460.00	6,800.00
b)	Deferred tax	325.59	(76.49)	65.04	(542.32)	(336.34)	(218.48)
7	Net profit after tax (5-6)	3,943.13	5,127.42	3,159.39	16,372.55	20,525.46	21,963.56
8	Other comprehensive income						
(i)	Items that will not be reclassified subsequently to profit or loss	131.39	52.70	80.18	(722.65)	577.15	902.54
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(23.70)	96.26	(13.19)	56.67	(78.08)	(137.92)
	Total other comprehensive income (net of tax)	107.69	148.96	66.99	(665.98)	499.07	764.62
9	Total comprehensive income for the period (7+8)	4,050.82	5,276.38	3,226.38	15,706.57	21,024.53	22,728.18
10	Paid-up equity share capital (Face Value Re.1 each) (Refer note 3)	1,659.10	1,659.10	1,688.10	1,659.10	1,688.10	1,688.10
11	Other equity						1,93,180.44
12	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	2.38	3.07	1.87	9.84	12.16	13.01
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the unaudited standalone financial results



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Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2023. The Statutory Auditors have issued their

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of FDC Limited for the Quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements

FDC Limited

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Year to date Ended 31.12.2022 (Unaudited)	Year to date Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1	Revenue from operations	40,929.69	44,498.82	34,178.14	1,34,894.65	1,18,686.89	1,52,791.95
2	Other income	1,840.88	1,272.86	1,284.40	5,026.12	6,642.50	7,609.49
3	Total income (1+2)	42,770.57	45,771.68	35,462.54	1,39,920.77	1,25,329.39	1,60,401.44
4	Expenses						
a)	Cost of materials consumed	13,133.87	15,305.13	10,352.28	44,413.92	33,064.43	45,424.36
b)	Purchases of stock-in-trade	2,199.78	2,616.99	2,523.91	6,985.23	11,961.94	14,139.87
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(27.34)	(1,789.01)	(1,250.34)	(1,221.36)	(5,087.52)	(6,543.03)
d)	Employee benefits expense	9,517.42	9,792.90	8,222.39	29,168.27	26,342.78	34,333.15
e)	Finance costs	119.69	101.46	85.21	292.82	238.92	308.95
f)	Depreciation and amortisation expense	985.72	998.16	904.30	2,920.15	2,809.48	3,730.21
g)	Other expenses	11,182.50	11,840.39	9,549.26	36,092.27	28,957.21	40,068.92
	Total expenses	37,111.64	38,866.02	30,387.01	1,18,651.30	98,287.24	1,31,462.43
5	Profit before tax (5-6)	5,658.93	6,905.66	5,075.53	21,269.47	27,042.15	28,939.01
6	Tax expense						
a)	Current tax	1,160.10	1,830.10	1,455.19	5,420.30	6,492.76	6,854.71
b)	Deferred tax	427.73	(103.65)	59.29	(467.34)	(27.76)	467.81
7	Profit for the period (5-6)	4,071.10	5,179.21	3,561.05	16,316.51	20,577.15	21,616.49



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Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2023. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review opinion. The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The Parent Company has completed the buyback of 29,00,000 equity shares having face value of Re. 1 each at a price of Rs. 475/- per share on May 09, 2022. The number of equity shares post buyback stands reduced to 16,59,10,084 shares having face value of Re. 1 each. Accordingly, the paid-up share capital also stands reduced to Rs. 16,59,10,084.
4. The Group has only one segment of activity namely "Pharmaceuticals".
5. The above results are also available on the website of the Parent Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



Place: Mumbai
Date: February 09, 2023

For and on behalf of the Board

Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)

B S R & Co. LLP

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To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.No.	Name of Component	Relationship
1	FDC International Limited - United Kingdom	Wholly owned subsidiary
2	FDC Inc. - United States of America	Wholly owned subsidiary
3	Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.- South Africa	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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