॥ શ્રી શંખેશ્વર પાર્શ્વનાથાય નમઃ ॥

Decide with Confidence

YASHO® CHEMEX LIMITED

SMERA RATINGS LIMITED

(MSME No. GJ01A0020654)

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com.
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Date: 09th February, 2023

Ref: Script Code: 539939

Sub.: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations and Unaudited Financial Results (Standalone and Consolidated) for the quarter ended as on December 31, 2022

With reference to the above subject, we hereby submit the following outcome of the meeting of the board meeting of the board of directors held on 09th February, 2023

1. Considered and approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended as on 31st December, 2022.

PRITESH YASHWANTLAL SHAH

Digitally signed by PRITESH YASHWANTLAL SHAH
Date: 2023.02.09 15:55:31 +05'30'

YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED

41, 4TH FLOOR, SIGMA ICON-1, OPP. MEDILINK HOSPITAL SATELLITE, AHMEDABAD-380015.

TELE:- 079-40028639, Email:- yashchem@hotmail.com, Website:- www.yashchemex.com

CIN:- L74110GJ2006PLC048385

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31,2022

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31,2022

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months		Year Ended	Quarter Ended			Nine Months		Year Ended
		31-12-22 (Unaudited)	30-09-22 (Unaudited)	31-12-21 (Unaudited)	31-12-22 (Unaudited)	31-12-21 (Unaudited)	31-03-22 (Audited)	31-12-22 (Unaudited)	30-09-22 (Unaudited)	31-12-21 (Unaudited)	31-12-22 (Unaudited)	31-12-21 (Unaudited)	31-03-22 (Audited)
1	**Income**												
	(a) Revenue from Operations	1,256.84	847.07	3,128.95	2,770.00	6,119.77	7,732.62	2,064.26	1,453.02	3,645.52	4,636.88	7,621.78	9,78
	(b) Other Income	6.57	28.43	2.72	125.50	18.20	82.33	109.24	218.17	10.28	499.89	44.32	19
2	**Total Income (a + b)**	**1,263.41**	**875.50**	3,131.67	**2,895.50**	**6,137.97**	**7,814.95**	**2,173.50**	**1,671.19**	**3,655.80**	**5,136.77**	**7,666.10**	**9,977.**
3	**Expenses**												
(a)	Cost of Materials Consumed	-	-	-	-	-	-	515.50	344.08	77.59	1,287.27	959.19	1,60
(b)	Purchase of Stock-In-Trade	1,270.70	830.75	2,848.36	2,743.78	6,002.24	7,542.40	1,680.63	947.44	3,221.04	3,413.41	6,383.58	7,72
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(33.74)	18.91	68.29	45.85	(207.56)	(139.45)	-159.46	91.75	75.10	(151.01)	(241.90)	(12
(d)	Employee Benefits Expenses	4.22	4.45	40.11	13.67	49.94	64.93	5.48	8.62	44.55	22.87	57.90	8
(e)	Finance Costs	18.85	19.86	11.17	54.80	32.36	51.21	28.48	28.92	19.30	82.16	56.37	8
(f)	Depreciation and Amortisation Expenses	0.32	0.31	0.35	0.94	1.03	1.37	2.83	2.84	3.58	8.51	10.74	1
(g)	Other Expenses	26.90	11.96	45.24	44.14	80.84	86.93	56.59	20.72	55.26	87.85	109.23	13
	Total Expenses (3)	**1,287.25**	**886.22**	3,013.51	**2,903.18**	**5,958.85**	**7,607.39**	**2,130.05**	**1,444.37**	**3,496.41**	**4,751.06**	**7,335.11**	**9,518.**
4	**Profit from Operations Before Exceptional Items & Tax (2 - 3)**	(23.84)	**(10.73)**	118.16	**(7.68)**	**179.12**	**207.56**	**43.45**	**226.82**	**159.39**	**385.71**	**330.99**	**458.**
5	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
6	**Profit from Ordinary Activities Before Tax (4 - 5)**	(23.84)	**(10.73)**	118.16	**(7.68)**	**179.12**	**207.56**	**43.45**	**226.82**	**159.39**	**385.71**	**330.99**	**458.**
7	Tax Expenses												
	(a) Current Tax	-	(1.34)	29.58	5.66	45.18	52.60	11.89	41.41	28.88	75.05	70.28	9
	(b) Deferred Tax	(5.21)	(5.04)	10.43	(10.46)	10.20	1.07	(5.70)	(5.11)	10.54	(11 19)	10.49	
	(c) Tax In Respect of Earlier Year	2.96	0.26	-	3.22	-	8.27	2.96	0.26	-	3.22	-	1
	Total Tax Expenses (7)	(2.25)	(6.12)	40.01	(1.58)	55.38	61.94	9.15	36.56	39.42	67.08	80.77	11
8	**Net Profit for the period (6 - 7)**	**-21.59**	**(4.61)**	78.15	**(6.10)**	**123.74**	**145.62**	**34.30**	**190.26**	**119.97**	**318.63**	**250.22**	**34**
9	Other Comprehensive Income (Net of Tax)												
a	Items that will not be reclassified to profit or loss	31.68	**(39.95)**	(27.96)	(17.24)	27.72	54.00	31.68	(39.95)	(27.96)	(17.24)	27.72	54
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	
10	**Total Comprehensive Income for the period (8+9)**	**10.09**	**(44.56)**	50.19	**(23.34)**	**151.46**	**199.62**	**65.98**	**150.31**	**92.01**	**301.39**	**277.94**	**39**

YASH CHEMEX LIMITED INDIA AHMEDABAD

H S K & CO. CHARTERED ACCOUNTANTS AHMEDABAD

11	Paid-Up Equity Share Capital of Face Value Rs.10/- Each		1
12	Reserve Excluding Revaluation Reserves		
13	Earnings Per Equity Share (Not Annualised)		
	(a) Basic		
	(b) Diluted		
14	Net Profit attributable to:		
	(a) Owner's of the Company		
	(b) Non-Controlling Interest		
15	Other Comprehensive Income attributable to:		
	(a) Owner's of the Company		
	(b) Non-Controlling Interest		
16	Total Comprehensive Income attributable to:		
	(a) Owner's of the Company		
	(b) Non-Controlling Interest		

Other Notes:

1 The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2024. The Statutory Auditors have carried out a limited review of the above unaudited standalone & consolidated financial results.

2 The unaudited standalone & consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized & consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 The Unaudited consolidated financial results for the quarter and half year ended 30th September, 2024 include the financial results for the subsidiary company.

4 We have filed DRHP (Draft Red Herring Prospectus) with SEBI on 30th September, 2024. The Company is in process of filing the Red Herring Prospectus.

5 The Company and Group operates in a single segment.

6 The Parliament of India has passed the Code on Social Security, 2020. Final rules are yet to be notified. The Company has approved the Code on Social Security, 2020 to be notified. The Company will assess the impact and record the same after the rules are notified.

7 The figures for the previous period has been regrouped wherever necessary.

By Order of Board of Directors

For, Yash Chemex Limited

Jitesh Shah
Managing Director
DIN: 00239665

YASH CHEMEX INDIA LIMITED AHMEDABAD

AHMEDABAD

H S K & CO LLP Chartered Accountants

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Phone : +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Unaudited Quarterly and Year to Date Standalone Financial Results of Yash Chemex Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors of
Yash Chemex Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Yash Chemex Limited** ("the company") for the quarter ended December 31,2022 and year to date from April 01,2022 to December 31,2022 ("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. . Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, H S K & CO LLP
Chartered Accountants
FRN 117014W/W100685

CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 23115947BGWPZX3709

Place : Ahmedabad,
Date : February 09,2023

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Yash Chemex Limited Pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended

Review Report to the Board of Directors of
Yash Chemex Limited
Ahmedabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Yash Chemex Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other

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review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

4. The Statement includes the results of the following subsidiary:
   - Yasons Chemex Care Limited

5. The Statement includes the consolidated Unaudited financial results and other unaudited financial information of said subsidiary, which have been reviewed, whose Interim financial results reflect total revenues of Rs.955.33 lakhs for the quarter ended 31st December,2022 and Rs.2155.19 lakh for the period from 1st April, 2022 to 31st December,2022, total net profit after tax of Rs. 55.89 lakhs for the quarter ended 31st December,2022 and Rs.324.74 lakhs for the period from 1st April, 2022 to 31st December,2022,total comprehensive income of Rs. 55.89 lakhs for the quarter ended 31st December,2022 and Rs. 324.74 lakhs for the period from April 01,2022 to 31st December,2022 as considered in the unaudited consolidated financial results. These consolidated Unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

H S K & CO LLP ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For, H S K & CO LLP
Chartered Accountants
FRN 117014W/W100685

CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 23115947BGWPZY7298

Place : Ahmedabad,
Date : February 09,2023