



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES
Dated: 09.02.2024

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) <u>Mumbai-400 051</u> <u>Symbol-JAYSRETEA</u>	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street <u>Mumbai- 400 001</u> <u>Scrip Code:509715</u>	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range <u>Kolkata-700 001</u> <u>Stock Code-10000036</u>
--	---	--

Subject: Intimation of Scheme of Arrangement under Regulation 37 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please be informed that the Board of Directors of Jay Shree Tea & Industries Limited ("the Company"), at its meeting held on 9th February, 2024 upon recommendation of the Independent Director & Audit Committee and as per directives of SEBI inter alia approved the Scheme of arrangement for demerger under Sections 230 to 232 of the Companies Act, 2013 after inclusion of complete facts with effect from 1st April, 2022 of Jay Shree Tea & Industries Ltd ("JSTIL") ("Demerged Company") and Bidhannagar Tea Company Private Limited ("BTCPL") ("Resulting Company") and their respective shareholders.

The draft Scheme of Arrangement is subject to necessary statutory and regulatory approvals as may be required.

The disclosure in respect of the Scheme of Arrangement for demerger pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 was submitted on 12th January, 2023.

Kindly acknowledge receipt.

Yours faithfully,
For Jay Shree Tea & Industries Limited

(R.K.Ganeriwala)
President & Secretary

Encl.: As above