



February 9, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 533320

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: JUBLINDS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Jubilant Agri and Consumer Products Limited ("**Wholly Owned Subsidiary of the Company / JACPL**") at its meeting held today, i.e., February 9, 2024, discussed and in principle approved the demerger of Agri Products and Sulphuric Acid Business of JACPL into a new company ("**Proposed Restructuring**").

The primary objectives behind this proposal are:

1. To enhance focus and allocate resources for strengthening the Performance Polymers Business, with emphasis on the adhesives business.
2. Diversifying Agri business: Currently SSP dominates the product portfolio, for sustainable growth there is need to diversify into other Agri Products such as Agri Nutrients and Agro Chemicals beside maintaining its dominance in SSP. This demerger will lead to focus approach on JACPL's Agri Business.

This Proposed Restructuring will take place after completion of the ongoing Composite Scheme of Arrangement between the Company, JACPL and 3 (three) Promoter Group companies.

Details of the proposed demerger including draft Scheme shall be placed before the Board of Directors at appropriate time. The Company will ensure the compliance of all the regulatory requirements as may be required under various applicable law(s) including intimation to the stock exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Brijesh Kumar
Company Secretary & Compliance Officer

A Jubilant Bhartia Company

OUR VALUES



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