

Date : 09/02/2024

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Scrip code : 500333

NSE SYMBOL : PIXTRANS , SERIES : EQ

Sub : Un-Audited Financial Result for the quarter ended 31st December 2023

Dear Sir

Pursuant to the provisions of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any , we wish to inform you that the Board of Directors at their Meeting held on 9th February 2024, inter alia, has approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended 31st December, 2023.

Please find enclosed aforesaid Results along with Auditor's Limited Review Report. A copy of the same is also uploaded on the Company's website www.pixtrans.com.

The meeting of the Board of Directors commenced at 03:00 P.M. on 9th February 2024 and concluded at 04:40 P.M. on 9th February 2024.

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD

SHYBU VARGHESE
Company Secretary

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of PIX Transmission Limited for the quarter and nine months ended on December 31, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
PIX Transmissions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PIX Transmissions Limited ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').



SGCO & Co.LLP
Chartered Accountants

5. The Statement of the Company for the quarter ended December 31, 2022 was reviewed by another auditor whose report dated February 10, 2023 expressed an unmodified conclusion on the Statement. The Statement for the quarter and year ended March 31, 2023 was audited by another auditor whose report dated May 12, 2023 expressed an unmodified opinion on the Statement.
Our conclusion is not modified in respect of the above matter.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184


Suresh Murarka

Partner

Mem. No. 44739

UDIN: 24044739 BKA RJL1834

Place: Mumbai

Date: 09th February 2024





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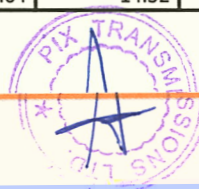
PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051. Maharashtra India.
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025
E-mail : info.corp@pixtrans.com
Website :www.pixtrans.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11,985.69	11,469.08	10,354.83	33,683.37	32,401.12	45,014.07
	b) Other Income	530.27	367.89	130.30	1,216.46	1,358.26	1,377.39
	Total Income (a+b)	12,515.96	11,836.97	10,485.13	34,899.83	33,759.38	46,391.46
2	Expenses						
	(a) Cost of materials consumed	4,278.50	3,917.24	3,884.42	12,297.94	12,573.55	16,708.99
	(b) Purchases of Stock-in-trade	390.99	330.16	269.81	961.40	836.92	1,224.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.56	353.89	133.85	131.73	162.23	811.38
	(d) Employee benefit expense	1,674.68	1,684.64	2,038.08	5,142.35	6,211.56	8,321.60
	(e) Finance costs	110.96	126.72	200.36	383.31	571.74	749.57
	(f) Depreciation and amortisation expense	570.78	561.76	564.78	1,699.38	1,737.70	2,304.66
	(g) Other Expenses	2,411.12	2,245.49	2,088.49	6,830.24	6,491.83	8,866.33
	Total Expenses (a to g)	9,644.59	9,219.90	9,179.79	27,446.35	28,585.53	38,986.83
3	Profit before exceptional items and tax (1-2)	2,871.37	2,617.07	1,305.34	7,453.48	5,173.85	7,404.63
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	2,871.37	2,617.07	1,305.34	7,453.48	5,173.85	7,404.63
6	Tax Expenses:						
	a) Current Tax	708.72	648.37	563.80	1,847.48	1,543.90	2,255.79
	b) Deferred Tax	32.21	17.65	(143.20)	82.25	(128.72)	(276.90)
	c) Prior Year Tax	-	-	(113.41)	-	(113.41)	(113.41)
	Total Tax Expenses	740.93	666.02	307.19	1,929.73	1,301.77	1,865.48
7	Profit After Tax (5-6)	2,130.44	1,951.05	998.15	5,523.75	3,872.08	5,539.15
8	Other comprehensive income net of taxes						
A	I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(132.35)	(132.36)	(24.35)	(397.05)	(73.03)	(529.39)
	II) Income tax relating to Items that will not be reclassified to profit or loss	33.31	33.31	6.13	99.93	18.38	133.25
B	I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	(99.04)	(99.03)	(18.22)	(297.10)	(54.65)	(396.14)
9	Total Comprehensive Income (7+8)	2,031.40	1,852.01	979.93	5,226.65	3,817.43	5,143.01
10	Details of equity share capital						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						37,531.49
	Earnings Per Equity Share (Not annualised for the quarters)						
	Basic (In ₹)	15.64	14.32	7.33	40.54	28.42	40.65
	Diluted (In ₹)	15.64	14.32	7.33	40.54	28.42	40.65



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CIN: L25192MH1981PLC024837



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E-mail : info.corp@pixtrans.com
Website :www.pixtrans.com

NOTES :

- 1) The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion...
- 2) The Company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above standalone results for the quarter and nine months ended December 31, 2023 are available at the website of BSE at www.bseindia.com, of NSE www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 09, 2024

For Pix Transmissions Limited

Amarpal Sethi
Chairman & Managing Director
DIN 00129462



SGCO & Co.LLP
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of PIX
for the period from 1st January 2023 to 31st December 2023 pursuant to the



SGCO & Co.LLP
Chartered Accountants

Our conclusion is not modified in respect of the above matter.

7. The Statement also includes interim financial information of two subsidiaries which has not been reviewed by their auditor, whose consolidated interim financial information reflects total revenue of Rs. 2,054.71 lakhs and Rs. 5,511.32 lakhs for the quarter and nine months ended December 31, 2023, total net profit after tax of Rs. 279.27 lakhs and Rs. 483.88 lakhs for the quarter and nine months ended December 31, 2023, and total comprehensive income of Rs. 279.27 lakhs and Rs. 483.88 lakhs for the quarter and nine months ended December 31, 2023, before giving effect to consolidation adjustments, as considered in the Statement. This consolidated interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such consolidated interim financial information. According to the information and explanations given to us by the Management, this consolidated interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

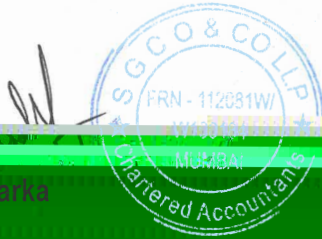
8. The Statement of the Company for the quarter and nine months ended December 31, 2022, was reviewed by another auditor whose report dated February 10, 2023, expressed an unmodified conclusion on the Statement. The Statement for the year ended March 31, 2023, was audited by another auditor whose report dated May 12, 2023, expressed an unmodified opinion on the Statement.

Our conclusion is not modified in respect of the above matter.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184



Suresh Murarka

Partner

Mem. No. 44739

UDIN: 24044739BKA RJM5914

Place: Mumbai

Date: 09th February 2024



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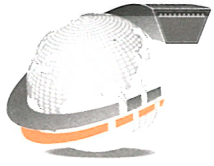
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	12,792.69	12,436.85	11,204.38	36,411.44	35,179.60	48,626.85
	b) Other Income	523.40	362.33	134.96	1,204.99	1,352.03	1,352.87
	Total Income (a+b)	13,316.09	12,799.18	11,339.34	37,616.43	36,531.63	49,979.72
2	Expenses						
	(a) Cost of materials consumed	4,278.50	3,917.24	3,884.42	12,297.94	12,573.55	16,708.99
	(b) Purchases of Stock-in-trade	476.47	390.65	610.14	1,189.98	1,147.29	1,618.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.38	501.49	(106.94)	386.43	235.83	819.84
	(d) Employee benefit expense	1,972.32	2,008.79	2,310.21	6,030.83	7,011.05	9,394.90
	(e) Finance costs	110.96	126.72	200.36	383.31	571.74	749.57
	(f) Depreciation and amortisation expense	584.85	574.71	575.74	1,735.07	1,761.05	2,334.74
	(g) Other Expenses	2,678.63	2,485.70	2,319.93	7,605.34	7,115.96	9,702.36
	Total Expenses (a to g)	10,276.11	10,005.30	9,793.86	29,628.90	30,416.47	41,328.90
3	Profit before exceptional items and tax (1-2)	3,039.98	2,793.88	1,545.48	7,987.53	6,115.16	8,650.82
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	3,039.98	2,793.88	1,545.48	7,987.53	6,115.16	8,650.82
6	Tax Expenses:						
	a) Current Tax	804.55	708.86	619.96	2,049.71	1,785.54	2,559.35
	b) Deferred Tax	32.21	17.65	(143.20)	82.25	(128.72)	(276.80)
	c) Prior Year Tax	-	-	(113.41)	-	(113.41)	(113.41)





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Website :www.pixtrans.com

NOTES :

- 1) The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on February 09, 2024. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their opinion in the accompanying auditor's report.
- 2) The Group is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above consolidated results are unaudited and should not be relied upon for any purpose other than for reference only. For more details, please refer to the financial statements of the Company for the period ended on 31.12.2023 available on the website of the Company at www.pixtrans.com and NSE website www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 09, 2024

For PIX Transmissions Limited

Amarpal Sethi
Chairman & Managing Director
DIN 00129462

