

February 9, 2026

The Manager, CRD
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400001

BSE Security Code: 500043

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G, BKC, Bandra (E),
Mumbai - 400051

NSE Symbol: BATAINDIA

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

CSE Scrip Code: 10000003

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2025, were approved at the meeting of the Board of Directors held today, i.e., February 9, 2026, which commenced at 3:00 P.M. (IST) and concluded at 7:00 P.M. (IST) (the “Meeting”).

In this regard, in compliance with Regulations 30 and 33 of the SEBI Listing Regulations, we enclose herewith the aforesaid Results in the prescribed format alongwith the Limited Review Reports issued by the Statutory Auditors of the Company.

The above information is also being made available on Company’s website www.bata.in

We request you to take the same on record.

Thanking you,

Yours faithfully,

For BATA INDIA LIMITED

NITIN BAGARIA
AVP – *Company Secretary & Compliance Officer*

Encl.: As Above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel.: (033) 22895796 || Fax: (033) 22895748
E-mail: in-customer.service@bata.com || Website: www.bata.in

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata, West Bengal - 700016

1. We have reviewed the standalone unaudited financial results of Bata India Limited (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 1, 2025 to December 31, 2025, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Rajib Chatterjee  Digitally signed by Rajib Chatterjee
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Rajib Chatterjee
Partner
Membership Number : 057134

UDIN : 26057134ZJDCUF1949
Place: Gurugram
Date: February 09, 2026

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City,
Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2. New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261

Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2025

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended 31st December 2025	Quarter ended 30th September 2025	Quarter ended 31st December 2024	Nine months ended 31st December 2025	Nine months ended 31st December 2024	Year ended 31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a Revenue from operations	9,446.81	8,013.34	9,184.78	26,878.58	27,002.56	34,880.26
	b Other income	209.29	212.49	102.52	590.41	443.82	670.00
1	Total income	9,656.10	8,225.83	9,287.30	27,468.99	27,446.38	35,550.26
	Expenses						
	a Cost of raw materials and components consumed	488.44	653.74	673.52	1,772.00	1,908.61	2,405.12
	b Purchases of stock-in-trade	2,717.61	3,436.01	2,426.83	9,092.79	8,288.05	11,510.48
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	950.73	(515.30)	868.86	1,249.92	1,647.85	1,171.19
	d Employee benefits expense	1,114.15	1,113.68	1,032.34	3,390.60	3,373.11	4,616.23
	e Finance costs	322.85	338.28	311.14	1,009.80	936.80	1,284.39
	f Depreciation and amortisation expense	1,039.95	1,049.73	901.45	3,150.53	2,674.86	3,711.81
	g Other expenses	2,055.65	1,875.97	2,198.05	5,817.96	6,206.60	7,845.31
2	Total expenses	8,689.38	7,952.11	8,412.19	25,483.60	25,035.88	32,544.53
3	Profit before exceptional items and tax (1-2)	966.72	273.72	875.11	1,985.39	2,410.50	3,005.73
4	Exceptional items						
	- Expense towards VRS (refer note 3)	12.59	82.69	107.84	143.06	107.84	107.84
	- Impact of labour codes (refer note 5)	66.66	-	-	66.66	-	-
	- Gain on sale of land (net of related expenses) (refer note 6)	-	-	-	-	(1,339.52)	(1,339.52)
5	Profit before tax (3-4)	887.47	191.03	767.27	1,775.67	3,642.18	4,237.41
6	Tax expense						
	- Current tax	229.38	76.00	249.00	534.38	903.07	1,108.07
	- Deferred tax credit	(2.22)	(22.56)	(63.40)	(73.61)	(109.87)	(155.15)
7	Total tax expense	227.16	53.44	185.60	460.77	793.20	952.92
8	Profit for the period/ year (5-7)	660.31	137.59	581.67	1,314.90	2,848.98	3,284.49
9	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	19.24	(14.76)	(5.31)	12.02	(15.93)	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.85)	3.72	1.34	(3.03)	4.01	(0.59)
	Other comprehensive income for the period/year, net of tax	14.39	(11.04)	(3.97)	8.99	(11.92)	1.75
	Total comprehensive income for the period/ year (8+9)	674.70	126.55	577.70	1,323.89	2,837.06	3,286.24
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64	642.64
	Other equity						15,015.95
	Earnings per equity share of Rs. 5/- each						
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	5.14	1.07	4.53	10.23	22.17	25.55

See accompanying notes to the standalone financial results.

Notes:

- The Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2025 (hereinafter referred to as "standalone financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09th February 2026. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a single business segment, i.e., Footwear and Accessories.
- During the year ended 31st March 2025, the Company implemented a voluntary retirement scheme at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the nine months ended 31st December 2025, additional expenditure of Rs. 47.78 million was incurred related to the same scheme at this manufacturing unit. Furthermore, during the quarter ended 30th September 2025, a separate voluntary retirement scheme was introduced at another manufacturing unit, resulting in an expenditure of Rs. 82.69 million and additional expenditure of Rs 12.59 million was incurred related to same scheme during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.
- Subsequent to the quarter and nine months ended 31st December 2025, the Company has implemented a voluntary retirement scheme at one of its manufacturing units incurring an expense of Rs. 280.60 million.
- On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as the 'Labour Codes') which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.
- During the nine months ended 31st December 2024 and year ended 31st March 2025, the Board of Directors of the Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.
- Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

AMIT
AGGARWAL

Amit Aggarwal
Director Finance & CFO

GUNJAN
DINESHKUMAR SHAH

Gunjan Dineshkumar Shah
Managing Director & CEO

Place: Gurugram
Date: 09th February 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata, West Bengal - 700016

1. We have reviewed the consolidated unaudited financial results of Bata India Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”) (refer Note 1 on the Statement) for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (refer Note 1 on the Statement):
 - Bata India Limited – Holding Company
 - Bata Properties Limited – Subsidiary Company
 - Way Finders Brands Limited - Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City,
Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2. New Delhi - 110002

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6. The Statement include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.34 million and Rs. 1.13 million, total net profit after tax of Rs. 0.25 million and Rs. 1.32 million and total comprehensive income of Rs. 0.25 million and Rs. 1.32 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Rajib
Chatterjee

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Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 26057134PDDVLP2723

Place: Gurugram
Date: February 9, 2026

Bata

BATA INDIA LIMITED
REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA, WEST BENGAL-700016 | CIN: L19201WB1931PLC007261
Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in

Telephone 655 25014400, Fax 655 25014410 | Email: [@customerservice.ae | Website: \[www.ae.com.ae\]\(http://www.ae.com.ae\)](mailto:info@customerservice.ae)

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended 31st December 2025	Quarter ended 30th September 2025	Quarter ended 31st December 2024	Nine months ended 31st December 2025	Nine months ended 31st December 2024	Year ended 31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a Revenue from operations	9,446.81	8,013.34	9,187.94	26,878.69	27,005.72	34,887.86
	b Other income	210.42	214.26	103.96	594.53	446.88	674.87
1	Total income	9,657.23	8,227.60	9,291.90	27,473.22	27,452.60	35,562.73
	Expenses						
	a Cost of raw materials and components consumed	488.44	653.74	674.59	1,772.00	1,931.31	2,433.56
	b Purchases of stock-in-trade	2,717.61	3,436.01	2,426.83	9,092.79	8,258.65	11,481.08
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	950.23	(515.76)	864.26	1,246.46	1,642.28	1,165.68
	d Employee benefits expense	1,114.15	1,113.68	1,034.27	3,390.60	3,380.57	4,623.69
	e Finance costs	322.89	338.28	311.14	1,009.84	937.16	1,284.75
	f Depreciation and amortisation expense	1,040.00	1,049.77	901.79	3,150.67	2,676.00	3,713.01
	g Other expenses	2,055.94	1,876.26	2,198.13	5,818.80	6,216.33	7,828.87
2	Total expenses	8,689.26	7,951.98	8,411.01	25,481.16	25,042.30	32,530.64
3	Profit before exceptional items and tax (1-2)	967.97	275.62	880.89	1,992.06	2,410.30	3,032.09
4	Exceptional items						
	- Expense towards VRS (refer note 3)	12.59	82.69	107.84	143.06	107.84	107.84
	- Impact of labour codes (refer note 6)	66.66	-	-	66.66	-	-
	- Gain on sale of land (net of related expenses) (refer note 7)	-	-	-	-	(1,339.52)	(1,339.52)
5	Profit before tax (3-4)	888.72	192.93	773.05	1,782.34	3,641.98	4,263.77
6	Tax expense						
	- Current tax	229.92	76.54	249.46	535.99	904.44	1,112.36
	- Deferred tax credit	(2.22)	(22.56)	(63.40)	(73.61)	(109.87)	(155.15)
7	Total tax expense	227.70	53.98	186.06	462.38	794.57	957.21
8	Profit for the period/ year (5-7)	661.02	138.95	586.99	1,319.96	2,847.41	3,306.56
9	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	19.24	(14.76)	(5.31)	12.02	(15.93)	2.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.85)	3.72	1.34	(3.03)	4.01	(0.59)
	Other comprehensive income for the period/year, net of tax	14.39	(11.04)	(3.97)	8.99	(11.92)	1.75
	Total comprehensive income for the period/year (8+9)	675.41	127.91	583.02	1,328.95	2,835.49	3,308.31
	Paid up equity share capital (Face value of Rs. 5/- each)						
		642.64	642.64	642.64	642.64	642.64	642.64
	Other equity						
	Earnings per equity share of Rs. 5/- each						
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	5.14	1.08	4.57	10.27	22.15	25.73

See accompanying notes to the consolidated financial results.

Notes

- 1 The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group").
- 2 The Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2025 (hereinafter referred to as "consolidated financial results") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09th February 2026. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 During the year ended 31st March 2025, the Holding Company implemented a voluntary retirement scheme at one of its manufacturing units, incurring an expense of Rs. 107.84 million, which was disclosed as an exceptional item. Subsequently, during the nine months ended 31st December 2025, additional expenditure of Rs. 47.78 million was incurred related to the same scheme at this manufacturing unit. Furthermore, during the quarter ended 30th September 2025, a separate voluntary retirement scheme was introduced at another manufacturing unit, resulting in an expenditure of Rs. 82.69 million and additional expenditure of Rs 12.59 million was incurred related to same scheme during the quarter ended 31st December 2025. This expense has also been disclosed as an exceptional item.
- 4 Subsequent to the quarter and nine months ended 31st December 2025, the Group has implemented a voluntary retirement scheme at one of its manufacturing units incurring an expense of Rs. 280.60 million.
- 5 The Group operates in a single business segment, i.e., Footwear and Accessories.
- 6 On 21st November, 2025, the Government of India notified the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together referred to as the 'Labour Codes'), which consolidates twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability and leave liability arising out of past service cost by Rs. 66.66 million. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits. This expense has been disclosed as an exceptional item.
- 7 During the nine months ended 31st December 2024 and year ended 31st March 2025, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed had been executed and the total consideration also received on the same date. There was a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which had been disclosed as an exceptional item.
- 8 Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to the current period classification.
- 9 The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nsceindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram
Date: 09th February 2026