



February 09, 2026

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400001

**BSE Scrip Code: 509874**

**ISIN: INE849C01026**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is with reference to our letter dated January 06, 2026, enclosing the Postal Ballot Notice dated January 02, 2026 ("Notice") for seeking approval of the shareholders of the Company on the following resolution:

Sr. No.	Description of Resolution	Type of Resolution
1.	To consider and approve the Reappointment of Ms. Shan Jain (DIN: 09661574) as an Independent Director of the Company	Special

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

The remote e-voting process concluded on Friday, February 06, 2026, at 05:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Ankush Agarwal, (COP: 14486), Partner of M/s. MAK & Co., Company Secretaries (FRN P2018UP067700), has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that, the shareholders of the Company have duly passed the above-mentioned resolution with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated February 09, 2026 on remote e-voting.

**Shalimar Paints Limited**

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

Toll Free: 1800 103 6509 | E: askus@shalimarpaints.com | W: www.shalimarpaints.com



Voting results along with the Scrutinizer's report are being made available on the Company's website at [www.shalimarpaints.com](http://www.shalimarpaints.com) and on the website of Central Depository Services (India) Limited [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and records.

Thanking You,

Yours faithfully,

**For Shalimar Paints Limited**

**Snehal Saboo**

**Company Secretary & Compliance Officer**

**Membership No. A49811**

Encl.: As above



SHALIMAR PAINTS LIMITED	
POSTAL BALLOT VOTING RESULTS	
DISCLOSURE PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015	

Date of Postal Ballot Notice	January 02, 2026  (Voting start date: January 08, 2026 Voting end date: February 06, 2026)
Total number of shareholders present in the meeting either in person or proxy:	
Promoters and promoter group	Not Applicable
Public	
Number of shareholders attended the meeting through video conferencing:	
Promoters and promoter group	Not Applicable
Public	

Resolution Required: (Ordinary)			To consider and approve the Reappointment of Ms. Shan Jain (DIN: 09661574) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	6,27,51,151	6,23,65,620	99.385	6,23,65,620	0	100.000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>6,23,65,620</b>	<b>99.385</b>	<b>6,23,65,620</b>	<b>0</b>	<b>100.000</b>	<b>0</b>
Public Institutions	E-Voting	52,637	27,396	52.047	27,396	0	100.000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>27,396</b>	<b>52.047</b>	<b>27,396</b>	<b>0</b>	<b>100.000</b>	<b>0</b>
Public Non Institutions	E-Voting	2,09,07,390	77,593	0.371	43,308	34,285	55.814	44.185
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>77,593</b>	<b>0.371</b>	<b>43,308</b>	<b>34,285</b>	<b>55.814</b>	<b>44.185</b>
<b>Total</b>		<b>8,37,11,178</b>	<b>6,24,70,609</b>	<b>74.626</b>	<b>6,24,36,324</b>	<b>34,285</b>	<b>99.945</b>	<b>0.055</b>

### Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

Toll Free: 1800 103 6509 | E: askus@shalimarpaints.com | W: www.shalimarpaints.com

**MAKS & CO.**

Company Secretaries

FRN: P2018UP067700

**O:** Unit 7A/7B, 20<sup>th</sup> Floor, Silver Wing, Wave One,  
Sector -18, Noida – 201 301**E:** [services@maksco.in](mailto:services@maksco.in)**D:** +91 120 510 9179

Date: February 09, 2026

**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairperson / Board of Directors****Shalimar Paints Limited**Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector - 32,

Gurugram, Haryana - 122 001

[CIN: L24222HR1902PLC065611]

**Subject:** Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued from time to time, the latest one being General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of Shalimar Paints Limited ("the Company") on Friday, January 02, 2026, I, Ankush Agarwal, Partner (Membership No. F9719 & COP. No. 14486) of M/s. MAKS & Co., Practicing Company Secretaries (FRN : P2018UP067700) had been appointed as Scrutinizer to receive, process and scrutinize the Postal Ballot process through electronic means only, in a fair and transparent manner pursuant to provisions of Section(s) 110 & 108 of the Companies Act, 2013 ("Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and amendments made thereto including the MCA Circulars, as defined/listed below, in respect of the below stated resolution as proposed in the Postal Ballot Notice dated January 02, 2026 ("Postal Ballot Notice"), and I submit my report as under:

**1) Management Responsibility**

The management is responsible for ensuring compliance under the provisions of Section 110, 108 and other applicable provisions of the Act, read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014, as amended, and in accordance with SS-2 issued by the Institute of Company Secretaries of India, MCA Circulars and Regulation 44 of SEBI LODR Regulations and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting only.

**2) Scrutinizer's Responsibility**

My responsibility as the Scrutinizer is restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare and submit my Report with respect to the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from e-voting facility provided by Central Depository Services (India) Limited ("CDSL"). The Company had availed the e-voting facility offered by CDSL for conducting e-voting by electronic means.

**MAKS & CO.**

Company Secretaries

FRN: P2018UP067700

**O:** Unit 7A/7B, 20<sup>th</sup> Floor, Silver Wing, Wave One,  
Sector -18, Noida – 201 301**E:** [services@maksco.in](mailto:services@maksco.in)**D:** +91 120 510 9179**3) Cut-off Date**

The shareholders of the Company holding shares as on the Cut-off Date i.e. Friday, January 02, 2026, were entitled to vote on the resolution as contained in the Postal Ballot Notice.

**4) Resolution(s) proposed**

The following resolution were proposed by postal ballot through remote e- voting only.

S. No.	Type of Resolution(s)	Particulars
1	Special Resolution	To Consider and approve the re-appointment of Ms. Shan Jain (DIN: 09661574) as an Independent Director of the Company

**5) Postal Ballot Process**

In connection with the above referred matter, I submit my report as under:

- 5.1 In terms of the MCA Circulars, Companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder. The Company had decided to conduct the Postal Ballot in accordance with provisions of MCA Circulars. Accordingly, in compliance with the requirements of the MCA Circulars, the physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were required to communicate their assent or dissent through the remote e-voting system only.
- 5.2 The Company had completed the dispatch of Postal Ballot Notice by email to all its shareholders on Tuesday, January 06, 2026, whose names appear on the Register of Members/list of Beneficial Owners as received from the Depositories National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") on Friday, January 02, 2026 ("Cut-off Date") and who have registered their email addresses with the Company or Depository / Depository Participants.
- 5.3 The Company had published post-dispatch advertisements (regarding completion of dispatch of Postal Ballot notice) in "Financial Express" (all editions, English Daily) and in "Jansatta" (Hindi Daily) on Wednesday, January 07, 2026.
- 5.4 The Remote e-voting period commenced on Thursday, January 08, 2026 (9:00 A.M. IST) and ended on Friday, February 06, 2026 (5:00 P.M. IST) via e-voting Platform on the designated website of CDSL, Authorized Agency to provide E-voting facility, viz. [www.evotingindia.com](http://www.evotingindia.com)
- 5.5 Remote e-votes casted up to the close of working hours (i.e. 5:00 P.M. IST) on Friday, February 06, 2026, being the last date and time fixed by the Company for the receipt of the e-votes, were considered for my scrutiny i.e. Remote e-voting was not allowed after 5:00 P.M. IST on Friday, February 06, 2026 and voting portal of CDSL was blocked forthwith. Further, on completion of Remote e-voting, we unblocked the e-voting results on CDSL e-voting facility and downloaded the results for my scrutiny and report.
- 5.6 The total voting capital of the Company for determining the voting rights as on Friday, January 02, 2026 i.e. Cut-Off Date was Rs. 16,74,22,356/- (Rupees Sixteen Crore Seventy- Four Lakhs Twenty-Two Thousand Three Hundred Fifty-Six only) consisting of 8,37,11,178 (Eight Crore Thirty-Seven Lakhs Eleven Thousand One Hundred Seventy-Eight) Equity Shares of Rs. 2/- (Rupees Two only) each.
- 5.7 The registers and all other related documents relating to Electronic Voting shall remain in my safe custody until the Chairperson considers, approves and signs the minute and thereafter, I will hand over these documents to the Company.

**MAKS & CO.**

Company Secretaries

FRN: P2018UP067700

**O:** Unit 7A/7B, 20<sup>th</sup> Floor, Silver Wing, Wave One,  
Sector -18, Noida – 201 301**E:** [services@maksco.in](mailto:services@maksco.in)**D:** +91 120 510 9179**6) Postal Ballot Result**

Since, the postal ballot process is conducted through e-voting only, no physical postal ballots received/accepted and considered.

In accordance with the basis of acceptance and rejection and on proper scrutiny of all the postal ballot votes by e-voting, I report the results of Postal Ballot through e-voting only as under:

**DETAILS OF VOTING ON SPECIAL BUSINESS****RESOLUTION NO. 1:****TO CONSIDER AND APPROVE THE REAPPOINTMENT OF MS. SHAN JAIN (DIN: 09661574)  
AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Special Resolution				
Particulars	Number of Valid Votes			Percentage of total net valid e-Votes casted
	Postal-Ballot	Remote e-Votes	Total	
Assent	NA	123	6,24,36,324	<b>99.945</b>
Dissent	NA	56	34,285	<b>0.055</b>
<b>Total</b>	<b>NA</b>	<b>179</b>	<b>6,24,70,609</b>	<b>100</b>

Therefore, the Resolution No. 1 has been approved with requisite majority. The detailed break up of voting through e-voting in respect of the Resolution is attached to this report & marked as **Annexure A**.

Having regards to the aforesaid scrutiny, I hereby report that:

- (i) The above Special Resolution (*Resolution No. 1*), as proposed by the Company through Postal Ballot has been carried/approved with requisite majority; and
- (ii) I confirm that the complete Postal Ballot Remote e-voting process has been conducted in a fair and transparent manner.

The Company may accordingly declare the results of the voting on Postal Ballot done through Remote e-voting in accordance with applicable laws and regulations.

Thanking you,

Yours Sincerely,

For **MAKS & Co.,**

**Company Secretaries**

[FRN P2018UP067700]

Peer Review Certificate No.: 2064/2022

ANKUSH  
AGARWAL

Digitally signed by  
ANKUSH AGARWAL  
Date: 2026.02.09  
16:06:07 +05'30'

**Ankush Agarwal**

**Partner**

Membership No: F9719

Certificate of Practice No:14486

UDIN: F009719G003899759

Date: 09-02-2026

Place: Noida, U.P.

**Countersigned by**

SNEHAL  
SABOO

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SNEHAL SABOO  
Date: 2026.02.09  
17:36:37 +05'30'

**Chairperson/  
Authorized Signatory**

**A DETAILED SUMMARY OF THE POSTAL BALLOT RESULT IS GIVEN HEREIN BELOW****RESOLUTION NO. 1 (SPECIAL RESOLUTION)****TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MS. SHAN JAIN (DIN: 09661574) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

<b>VOTING THROUGH E-VOTING:</b>				
<b>Particulars</b>	<b>No of Shareholders</b>	<b>No. of the Shares</b>	<b>Paid-up value of the Shares (In Rs.)</b>	<b>% of Total Voting Capital* (Approx.)</b>
(a) Total votes received	179	6,24,70,609	12,49,41,218	74.626
(b) Less: Abstained	0	0	NA	NA
(c) Less: Voted less than shares hold	0	0	NA	NA
(d) Net Valid Votes	179	6,24,70,609	12,49,41,218	74.626
(e) Votes with Assent	123	6,24,36,324	12,48,72,648	74.585
(f) Votes with dissent	56	34,285	68,570	0.041

*\* Total Voting Capital (Please refer Point No. 5.6 of this Report)*