



# MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728\* Fax : 91-124-2574327  
E-mail : contact@mahaseam.com Website : www.jindal.com  
CIN No: L99999MH1988PLC080545

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

## E-Communication

MSL/SEC/SE/2025-26

9th February, 2026

**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai-400051

**Stock Code: 500265**

**Scrip Code: MAHSEAMLES**

**Sub: Postal Ballot Notice - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice dated 28th January, 2026.

The Postal Ballot Notice, along with other relevant documents, have been sent electronically to the Shareholders whose names appear in the register of members/ beneficial owners received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited as on 30th January, 2026 ("Cut-off date"), seeking their approval as set out in the Postal Ballot Notice.

The Company has engaged the services of NSDL for the purpose of providing e—voting facility to all its members. The voting will commence from **Wednesday, 11th February, 2026 from 09.00 a.m. (IST) and ends at 05.00 p.m. (IST) on Thursday, 12th March, 2026.**

The results of the postal ballot will be announced within two working days from the conclusion of the remote e-voting. The postal ballot notice and result will also be made available on the website of the Company [www.jindal.com](http://www.jindal.com).

Submitted for your information and record.

Thanking you,

Yours faithfully,

**For Maharashtra Seamless Limited**

**Ram Ji Nigam**  
**Company Secretary**

Encl.- As stated above

**JINDAL**  
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)  
Phone : 02194-238511, 238512, 238567, 238569\* Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018  
Phones : 022-2490 2570 /72 /74\* Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : [jpldelhi@bol.net.in](mailto:jpldelhi@bol.net.in)  
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020  
Phone : 033-2455 9982, 2454 0053, 2454 0056\* Fax : 033 - 2474 2290 E-mail : [msi@cal.vsnl.net.in](mailto:msi@cal.vsnl.net.in)

CHENNAI OFFICE : 3A, Royal Court, 41, Venkatanayana Road, T. Nagar Chennai-600017  
Phone : 044-2434 2231\* Fax : 044-2434 7990

**CIN: L99999MH1988PLC080545****Regd. Office:** Pipe Nagar, Village- Sukeli, N.H. 17, B.K.G. Road, Taluka Roha, Distt. Raigad - 402 126, Maharashtra**Phone:** +91 2194 238511, 238512**Corporate Office:** Plot No. 30, Institutional Sector-44, Gurugram-122 003, Haryana**Interim Corporate Office:** Plot No. 106, Institutional Sector-44, Gurugram-122 003, Haryana**Phone:** +91 124 4624000, 2574326**E-mail:** secretarial@mahaseam.com, **Website:** www.jindal.com

## NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

VOTING STARTS ON	VOTING ENDS ON
<b>Wednesday, 11<sup>th</sup> February, 2026</b>	<b>Thursday, 12<sup>th</sup> March, 2026</b>

**NOTICE** is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, as amended from time to time and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings / conducting Postal Ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September, 2025 (collectively referred to as 'MCA Circulars'), that the resolution appended below is proposed to be passed by the members through Postal Ballot only by remote e-voting process.

### SPECIAL BUSINESS:

**Item No. 1:** To appoint and approve payment of remuneration to Mr. Pithelis Raj Santhana Marian (DIN-00520481) as Whole-time Director and in this regard to pass the following resolution as a Special Resolution.

**"RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 200 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof, consent of the members of the Company be and is hereby accorded to the re-appointment of and payment of remuneration to Mr. Pithelis Raj Santhana Marian (DIN-00520481), as Whole-time Director of the Company, liable to retire by rotation, for a period of 1 (one) year with effect from 31st March, 2026 on the terms and conditions, as set out herein below, with liberty to the Board of Directors to alter and vary the terms and conditions and/or remuneration, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof for the time being in force or any amendments thereto as may be agreed to between the Board of Directors and Mr. Pithelis Raj Santhana Marian.

### SALARY

Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand only) per month with such increase as may be decided by the Board of Directors from time to time in the grade of Rs.2,50,000 – Rs.4,00,000 per month.

### PERQUISITES

- I. The Whole-time Director shall be entitled to perquisites and benefits like furnished /non furnished accommodation or house rent allowance in lieu thereof, gas, electricity, water, medical reimbursement, leave travel concession for self & family, club fees, car with driver for business and personal use, facility of telephone installed at his residence, medical and personal accident insurance, education allowance, bonus/ex-gratia etc. as per rules of the Company. The value of perquisites shall be evaluated as per Income Tax Rules, wherever applicable.
- II. The Whole-time Director shall also be entitled for the following perquisites which shall not be included in the computation of the ceiling on remuneration:
  - a) Company's contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income tax Act;
  - b) gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
  - c) encashment of leave at the end of the tenure.



# MAHARASHTRA SEAMLESS LIMITED

## MINIMUM REMUNERATION

In the event of loss or inadequacy of profits, the remuneration including the perquisites as mentioned above shall be paid in accordance with Schedule V and other applicable provisions of the Companies Act, 2013 as amended from time to time.

## OTHER TERMS

1. The Whole-time Director shall not be paid any sitting fees for attending the meeting(s) of the Board of Directors or Committees thereof.
2. The Whole-time Director shall be entitled to reimbursement of entertainment, traveling and all other expenses incurred in the course of the Company's business.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors  
**For Maharashtra Seamless Limited**

**Ram Ji Nigam**  
Company Secretary  
M. No. ACS-18763

Place: New Delhi  
Date: 28th January, 2026

## NOTES:

1. Explanatory statement pursuant to the provisions of Section 102 and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations are annexed herewith.
2. The Brief Profile and other required information about the appointment of Director pursuant to Regulation 36 of the Listing Regulations and SS-2 is annexed herewith.
3. As per MCA Circulars, the Company is sending this Notice in electronic form only to those Members whose e-mail addresses are registered with the Company/ Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.
4. The aforesaid Notice has been uploaded on the website of the Company i.e. [www.jindal.com](http://www.jindal.com) the same can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and is also available on the website of National Securities Depository Limited (NSDL) (agency providing the remote e-voting facility) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
5. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, till the last date of remote e-voting.
6. The Board of Directors of the Company has appointed Mr. Arunesh Kumar Dubey (FCS 7721, CP 14054), M/s Arunesh Dubey & Co. Company Secretaries as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.
7. In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act read with the Rules and Regulation 44 of the Listing Regulations, the Company is pleased to offer e-voting facility to all Members of the Company. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Members to cast their votes electronically.
8. The Resolution, if passed by requisite majority, will be deemed to have been passed on the last date of e-voting i.e. 12th March, 2026.
9. The Scrutinizer shall after the conclusion of the e-voting on 12th March, 2026, submit his report to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the e-voting of the Postal Ballot forthwith.



## MAHARASHTRA SEAMLESS LIMITED

10. Results of voting shall be declared within two working days i.e. on or before Monday, 16th March, 2026. The results along with scrutinizers' report would be intimated to the Stock Exchange where the securities of the Company are listed, Depositories and Registrar and Share Transfer Agent and will be displayed on the Company's website [www.jindal.com](http://www.jindal.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and at the registered office of the Company.

**11. The Instructions for remote e-voting are as under:**

- i. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended ("SEBI Master Circular"), and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolution electronically. The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The instructions for e-voting are provided as part of this Postal Ballot Notice.
- ii. In terms of SEBI Master Circular dated November 11, 2024 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.
- iii. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on 30th January, 2026 ("Cut-off date"). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only. The remote e-voting period commences from 9.00 a.m. (IST) on Wednesday, 11th February, 2026 and ends at 5.00 p.m. (IST) on Thursday, 12th March, 2026. The e-voting module shall be disabled by NSDL thereafter.

Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

- iv. The details of the process and manner for remote e-voting are explained herein below:

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

**Step 1: Access to NSDL e-voting system**

**A) Login method for e-voting for Individual shareholders holding securities in demat mode**

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"><li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on "<b>Access to e-voting</b>" under e-voting services and you will be able to see e-voting page. Click on company name or <b>e-voting service provider i.e. NSDL</b> and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period.</li><li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "<b>Login</b>" which is available under '<b>Shareholder/Member</b>' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to</li></ol>



	<p>NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. <b>NSDL</b> and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "<b>NSDL Speede</b>" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><small>NSDL Mobile App is available on</small></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>App Store</span> <span>Google Play</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cDSLindia.com/myeasi/home/login">https://web.cDSLindia.com/myeasi/home/login</a> or <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the evoting is in progress and also able to directly access the system of all e-voting Service Providers.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at respective website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022-48867000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33



**B) Login method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-voting website?**

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, Password/OTP and a verification code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL eservices after using your login credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in Demat account with NSDL	8 character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then User ID is IN300***12*****
b) For Members who hold shares in Demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then User ID is 12*****
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456, the User ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your e-mail ID is not registered, please follow steps mentioned below in **process for those shareholders whose e-mail IDs are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](https://www.evoting.nsdl.com/).
- b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](https://www.evoting.nsdl.com/).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, PAN, name and registered address etc.



- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-voting will open.

## **Step 2: Cast your vote electronically on NSDL e-voting system.**

How to cast your vote electronically on NSDL e-voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
- 2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-voting period.
- 3. Now you are ready for e-voting as the voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed and you will receive a confirmation by way of a SMS on your registered mobile number from depository.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## **General Guidelines for Shareholders**

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [pcсадco@gmail.com](mailto:pcсадco@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://www.evoting.nsdl.com> to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com)

## **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for evoting for the resolutions set out in this notice:**

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [secretarial@mahaseam.com](mailto:secretarial@mahaseam.com)
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [secretarial@mahaseam.com](mailto:secretarial@mahaseam.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-voting for Individual shareholders holding securities in demat mode.
- 3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.



# MAHARASHTRA SEAMLESS LIMITED

## EXPLANATORY STATEMENT

(Pursuant to Section 102 read with Section 110 of the Companies Act, 2013)

### Item Nos. 1

The Members of the Company had appointed Mr. Pithelis Raj Santhana Marian as Whole-time Director of the Company for a term of three years from 31st March, 2023.

Mr. Pithelis Raj Santhana Marian, a seasoned professional in the seamless pipe industry, he has extensive experience and widely respected expertise in product development. With over four decades of technical experience in the industry, he has made significant contributions to the seamless pipe industry, particularly in the area of product development. Mr. Raj's wealth of experience and mature perspective will likely bring new opportunities and innovative solutions to challenges faced by the Company. Therefore, his re-appointment is expected to contribute to the growth and success of the Company in the seamless pipe industry.

The Board of Directors of the Company at its meeting held on 28th January, 2026 has, subject to approval of members, re-appointed Mr. Pithelis Raj Santhana Marian as Whole-time Director for a further period of 1 (one) year from 31st March, 2026, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board.

The proposed remuneration is within the limits prescribed under Section 197 read with Section I of Part II of Schedule V of the Act.

Mr. Pithelis Raj Santhana Marian has furnished a declaration in the prescribed form to the effect that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and consent to act as a Director. Mr. Pithelis Raj Santhana Marian is not debarred or disqualified from being appointed as Whole-time Director of the Company by SEBI/Ministry of Corporate Affairs or such other statutory body.

Further the Company has received notice in writing under Section 160 of the Act proposing the candidature of Mr. Pithelis Raj Santhana Marian for the office of Whole-time Director of the Company.

Mr. Pithelis Raj Santhana Marian satisfies all conditions set out in Part-I of Schedule V of the Act as also conditions set out under Section 196(3) of the Act for his re-appointment.

This explanatory statement along with the resolution may be treated as written memorandum setting out the terms of remuneration of Mr. Pithelis Raj Santhana Marian under Section 190 of the Act.

Details of Mr. Pithelis Raj Santhana Marian, pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in this Postal Ballot Notice.

Pursuant to the Companies Act, 2013, approval of the Members by way of a special resolution is necessary for appointment / continuation of appointment of any Executive Director who is attained the age of 70 (Seventy) years. Keeping in view vast industry experience of Mr. Pithelis Raj Santhana Marian, reappointment beyond seventy years of age would be in the interest of the Company.

Except Mr. Pithelis Raj Santhana Marian and his relatives who may be deemed to be interested in the resolution to the extent of their shareholding, if any, none of the other Directors/ Key Managerial Personnel and their relatives is interested financially or otherwise in the resolution.

The Board recommends the resolution as set out in item no. 1 of the accompanying Postal Ballot Notice for the approval of members of the Company.

By Order of the Board of Directors  
**For Maharashtra Seamless Limited**

**Ram Ji Nigam**

Company Secretary  
M. No. ACS-18763

**Place: New Delhi**  
**Date: 28th January, 2026**



## MAHARASHTRA SEAMLESS LIMITED

Details pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standards (SS-2) issued by the Institute of Company Secretaries of India]

<b>Particulars</b>	<b>Mr. Pithelis Raj Santhana Marian</b>
<b>Age</b>	72 years
<b>Qualifications</b>	B.E. (Mechanical)
<b>Brief Profile Expertise in specific functional area</b>	Pithelis Raj Santhana Marian aged about 72 years, an experienced professional in the seamless pipe industry, with over four decades of technical experience in this field. His expertise in product development is widely respected in the industry. With his wealth of experience, S. P. Raj has made significant contributions to the seamless pipe industry, particularly in the area of product development.
<b>Terms and Conditions of appointment/ Re-appointment</b>	As per the resolution set out in the Notice of Postal Ballot read with Explanatory Statement thereto.
<b>Remuneration last drawn (including sitting fees, if any)</b>	Please refer Annual Report for the year 2024-25
<b>Remuneration proposed to be paid</b>	As per the resolution set out in the Notice of Postal Ballot read with explanatory statement thereto.
<b>Date of first appointment on the Board.</b>	20th October, 2005
<b>Shareholding in the Company as on as on date of Postal Ballot Notice</b>	1200 Equity Shares
<b>Relationship with other Directors / Key Managerial Personnel</b>	Not related to any Director/ Key Managerial Personnel
<b>Number of meetings of the Board attended during the financial year ((till the date of this Postal Ballot Notice)</b>	4
<b>Directorships of other Boards as on date of Postal Ballot Notice</b>	Nil
<b>Membership /Chairmanship of Committees of other Boards as on as on date of Postal Ballot Notice</b>	Nil
<b>Listed entities from which the Director has resigned in the past three years</b>	Nil