

Ref. RolexRings/Reg30/BM-Outcome/1

February 09, 2026

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze JeeJeebhoy Towers, Dalal Street,  
Mumbai-400001

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

**Script Code: 543325****Script Symbol: ROLEXRINGS****Sub: Outcome of Board Meeting held on Monday, 09<sup>th</sup> February, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the company was held today i.e. Monday, 09<sup>th</sup> February, 2026 and transacted the following:

1. Considered and Approved Standalone Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2025 along with Limited Review Report thereon;

The Meeting was commenced at **03:45 pm** and concluded at **04:05 pm**

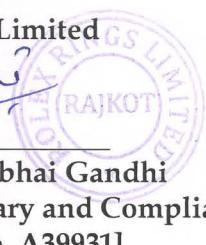
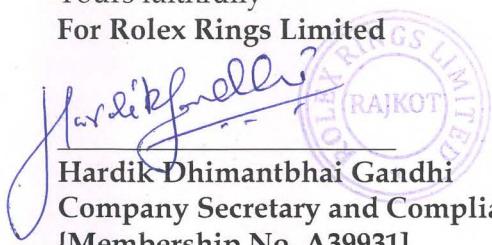
The same is hereby furnished to stock exchanges.

This outcome is also being uploaded on Company's website and can be accessed at [www.rolexrings.com](http://www.rolexrings.com)

Thanking You,

Yours faithfully

For Rolex Rings Limited



Hardik Dhimantbhai Gandhi  
Company Secretary and Compliance Officer  
[Membership No. A39931]

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited [Standalone] Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to The Board of Directors of Rolex Rings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Rolex Rings Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis for qualified conclusion:

In respect of the demand notice for INR 2,278.60 million received by the Company from the consortium member banks which was withdrawn subsequent to the quarter ended December 31, 2025 and fresh demand letter shall be issued, as explained in Note 3(a) of the financial results, the Company has recognized provision of INR 506 million. Pending fresh demand letter and final outcome of the matter as stated in the said note, we are unable to comment on the further adjustments, if any, that may be required to the financial results, in this regard. Our audit opinion for the year ended March 31, 2025 and quarter ended June 30, 2025 and September 30, 2025 was also qualified in respect of this matter.

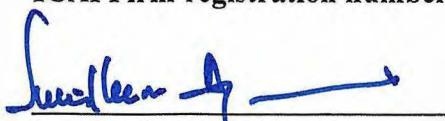


5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Sumit Kumar Agrawal

Partner

Membership No.: 135959

UDIN:

Place: Pune

Date: February 09, 2026



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	2,748.37	2,713.83	2,598.82	8,378.03	8,709.15	11,548.02
	Other income	174.17	143.58	38.52	473.81	185.81	284.64
	<b>Total Income</b>	<b>2,922.54</b>	<b>2,857.41</b>	<b>2,637.34</b>	<b>8,851.84</b>	<b>8,894.96</b>	<b>11,832.66</b>
2	<b>Expenses</b>						
	Cost of raw materials and components consumed	1,146.62	1,383.31	1,247.75	3,965.19	4,374.99	5,941.98
	(Increase) / Decrease in inventories of finished goods and work-in-progress	267.19	(70.40)	54.54	198.86	(39.57)	(95.69)
	Employee benefits expense	168.54	186.25	169.49	531.16	519.94	688.97
	Finance costs	1.25	7.81	1.56	10.86	12.47	23.79
	Depreciation and amortization expenses	94.19	93.26	97.26	277.47	287.81	404.20
	Other expenses	589.98	666.27	614.44	1,942.65	1,969.69	2,606.51
	<b>Total Expenses</b>	<b>2,267.77</b>	<b>2,266.50</b>	<b>2,185.04</b>	<b>6,926.19</b>	<b>7,125.33</b>	<b>9,569.76</b>
3	<b>Profit from the operations before exceptional items and tax [1-2]</b>	<b>654.77</b>	<b>590.91</b>	<b>452.30</b>	<b>1925.65</b>	<b>1769.63</b>	<b>2262.90</b>
	Exceptional items [refer note 3(a) and 3(b)]	24.46	-	186.00	24.46	186.00	186.00
4	<b>Profit before tax</b>	<b>630.31</b>	<b>590.91</b>	<b>266.30</b>	<b>1901.19</b>	<b>1583.63</b>	<b>2076.90</b>
5	<b>Tax expense</b>						
	Current tax	143.65	145.74	104.76	444.92	413.92	535.14
	Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.00	0.00	(175.98)
	Deferred tax expenses / (credits)	9.13	1.79	(40.33)	43.80	(23.87)	(22.23)
	<b>Total tax expense</b>	<b>152.78</b>	<b>147.53</b>	<b>64.43</b>	<b>488.72</b>	<b>390.05</b>	<b>336.93</b>
6	<b>Net Profit after tax [4-5]</b>	<b>477.53</b>	<b>443.38</b>	<b>201.87</b>	<b>1412.47</b>	<b>1193.58</b>	<b>1739.97</b>
7	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified to profit and loss in subsequent periods:						
	Re-measurement gain/(loss) on defined benefit plans	0.88	(0.25)	0.40	0.38	1.20	(0.99)
	Income tax effect on above	(0.23)	0.07	(0.10)	(0.10)	(0.30)	0.25
	<b>Net Other comprehensive income/ (expense) for the year, net of tax</b>	<b>0.65</b>	<b>(0.18)</b>	<b>0.30</b>	<b>0.28</b>	<b>0.90</b>	<b>(0.74)</b>
8	<b>Total comprehensive income after tax [6+7]</b>	<b>478.18</b>	<b>443.20</b>	<b>202.17</b>	<b>1412.75</b>	<b>1194.48</b>	<b>1739.23</b>
9	Paid-up equity share capital (face value ₹ 1/- per share)	272.33	272.33	272.33	272.33	272.33	272.33
10	Other equity						
11	<b>EPS [not annualized for quarters &amp; nine months figures]</b>						
	Basic (₹)	1.75	1.63	0.74	5.19	4.38	6.39
	Diluted (₹)	1.75	1.63	0.74	5.19	4.38	6.39

(see accompanying notes to the financial results)

**Notes:**

- These unaudited financial results of the company for quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 09, 2026. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- During the previous year, the Company received a demand notice for the settlement of Right to Recompense (RoR) from Consortium of banks, amounting to INR 2,278.60 million (representing INR 836.40 million as ROR sacrifice amount and compounded interest thereon) in respect of a CDR previously concluded between the Company and the said Consortium of Banks in 2013, which has been withdrawn by the lead banker on January 08, 2026. Basis the discussion between the management and the bankers, a new demand is expected.

Management has assessed the basis of the banks' claim and the Company's defence thereagainst, which is supported by legal advice obtained by the Company. Based on such assessment, and the status of negotiations till date with the banks, the closing total provision of INR 506 million (including INR 186 million provided in F Y. 2024-25) is considered by the Company towards the potential liability in this regard. The management is in continued discussions with the Bankers to settle the matter, pending the conclusion of which, no further adjustments are considered in the financial results.

**SIGNED FOR IDENTIFICATION  
PURPOSES ONLY**  
SRBC & CO.  
SRBC & CO LLP





ROLEX RINGS LIMITED  
[CIN: L28910GJ2003PLC041991]  
Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT  
Phone: 0281 2782577  
Email: compliance@rolexrings.com website. www.rolexrings.com

3(b) On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Company has assessed the financial implications of these changes which has resulted in an increase in gratuity liability arising from past service cost aggregating to INR 24.46 million primarily due to changes in wage definition. Considering that the impact arising from the enactment of the new legislation is an event of a non-recurring nature, the Company has presented this incremental amount as 'Exceptional item' in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

4 The Board of Directors of the Company at their meeting held on September 04 2025 have approved the sub-division/ split of each equity share having a face value of Rupees ten each, fully paid-up, into ten equity shares having a face value of Rupee One each, fully paid-up (the "stock split"), by alteration of the capital clause of the Memorandum of Association of the Company.

The approval of the shareholders of the Company was obtained in Annual General Meeting ("AGM") held on September 29, 2025.

Consequently, the authorized share capital is sub-divided into 350,250,000 equity shares and the paid up share capital is sub-divided into 272,333,120 equity shares having a face value of Rupee One each w.e.f record date of October 17, 2025.

The effect of stock split was considered in the computation of basic and diluted EPS for the quarter and nine month ended December 31, 2025 and prior periods have been restated considering face value of Rupee One each in accordance with Ind AS 33- Earnings per Share.

Date: February 09, 2026  
Place: Rajkot



For Rolex Rings Limited

  
Manesh D. Madeka  
Chairman and Managing Director  
DIN: 01629788

