



# SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)  
Tel.: 02462 - 284036, 284039 \* Fax : 02462 - 284729  
E-mail : shivaagro1@gmail.com \* Web : www.shivaagro.com  
CIN : L24120MH1993PLC070334

Ref. No. :

February 09, 2026

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on February 09, 2026.

Dear Sir,

This is in reference to our letter dated February 02, 2026, intimating about convening of meeting of the Board of Directors of the Company, inter-alia, to consider and approve Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

In this regard, we wish to inform that the Board of Directors at their meeting held today, i.e. February 09, 2026, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025 and noted the Limited Review Report issued by M/s. Falor Jhavar Khatod & Co., (ICAI Firm Regn. No. FRN 104223W), Statutory Auditors, on the same. The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:55 p.m.

This is for your information and records.

Thanking you.

Yours sincerely,  
For Shiva Global Agro Industries Ltd.



  
Deepak S. Maliwal  
Director

# SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

## Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

(Amount in ₹ Lakhs)

	Particulars	STANDALONE						CONSOLIDATED					
		Unaudited					Audited	Unaudited					Audited
		Quarter ended		Nine months ended		Year ended	Year ended	Quarter ended		Nine months ended		Year ended	Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025			31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
<b>1</b>	<b>Incomes:</b>												
	Revenue from operations	1,283.82	1,785.98	1,838.47	6,662.75	5,512.95	8,603.70	8,221.76	4,632.01	9,892.50	20,645.25	28,596.98	37,992.85
	Other Income	25.55	9.65	10.32	43.84	22.01	42.54	38.09	24.01	60.56	83.01	99.92	112.80
	<b>Total Revenue</b>	<b>1,309.37</b>	<b>1,795.63</b>	<b>1,848.79</b>	<b>6,706.59</b>	<b>5,534.96</b>	<b>8,646.25</b>	<b>8,259.85</b>	<b>4,656.02</b>	<b>9,953.06</b>	<b>20,728.25</b>	<b>28,696.90</b>	<b>38,105.65</b>
<b>2</b>	<b>Expenses:</b>												
	Cost of materials consumed	1,371.81	1,748.33	1,265.57	5,053.74	3,708.62	5,129.61	6,633.22	4,311.90	6,999.65	16,837.66	19,515.74	26,058.68
	Purchases of stock-in-trade	102.36	111.27	372.76	329.06	820.22	868.68	102.36	111.27	1,990.47	329.06	5,558.73	6,304.59
	Changes in inventories of finished goods, work-in-progress and stock-in-	(471.85)	(405.16)	(266.01)	(363.84)	146.97	865.73	800.60	(220.19)	50.20	1,053.75	1,197.64	2,024.33
	Employee benefits expense	118.04	87.83	100.46	293.16	273.92	379.24	157.97	124.72	166.94	396.54	612.37	760.13
	Finance costs	50.50	34.72	72.12	160.27	221.28	284.34	64.74	44.50	145.22	228.47	646.44	779.54
	Depreciation and amortization expense	26.79	28.92	27.56	81.63	83.31	111.74	43.72	45.85	57.16	132.42	191.58	232.84
	Other expenses	376.58	427.70	406.87	1,374.11	922.06	1,340.22	508.53	529.30	690.25	1,717.38	1,854.75	2,555.43
	<b>Total Expenses</b>	<b>1,574.23</b>	<b>2,033.61</b>	<b>1,979.34</b>	<b>6,928.12</b>	<b>6,176.38</b>	<b>8,979.55</b>	<b>8,311.14</b>	<b>4,947.34</b>	<b>10,099.89</b>	<b>20,695.27</b>	<b>29,577.25</b>	<b>38,715.54</b>
<b>3</b>	<b>Profit before tax</b>	<b>(264.86)</b>	<b>(237.98)</b>	<b>(130.55)</b>	<b>(221.53)</b>	<b>(641.42)</b>	<b>(333.31)</b>	<b>(51.29)</b>	<b>(291.32)</b>	<b>(146.83)</b>	<b>32.98</b>	<b>(880.35)</b>	<b>(609.89)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	887.88	-	887.88	887.88	-	-	887.88	-	887.88	887.88
<b>5</b>	<b>Profit/(loss) before tax</b>	<b>(264.86)</b>	<b>(237.98)</b>	<b>757.33</b>	<b>(221.53)</b>	<b>246.46</b>	<b>554.57</b>	<b>(51.29)</b>	<b>(291.32)</b>	<b>741.05</b>	<b>32.98</b>	<b>7.54</b>	<b>277.99</b>
<b>6</b>	<b>Tax expenses:</b>												
	(1) Current tax	-	-	-	-	-	-	-	-	9.46	-	10.03	10.91
	(2) Deferred tax	44.32	(59.39)	-	55.64	-	(85.76)	98.07	(72.83)	-	122.06	-	242.57
	(3) Income Tax Pertaining to Previous Year	-	-	-	-	-	-	-	-	-	-	-	2.14
<b>7</b>	<b>Net Profit/(loss) for the period</b>	<b>(309.17)</b>	<b>(178.58)</b>	<b>757.33</b>	<b>(277.18)</b>	<b>246.46</b>	<b>640.34</b>	<b>(149.36)</b>	<b>(218.50)</b>	<b>731.59</b>	<b>(89.08)</b>	<b>(2.50)</b>	<b>22.37</b>
	<b>Attributable to:</b>												
	Shareholders of the company	(309.17)	(178.58)	757.33	(277.18)	246.46	640.34	(227.67)	(198.94)	747.17	(184.12)	123.00	329.03
	Non-controlling interest	-	-	-	-	-	-	78.31	(19.56)	(15.58)	95.04	(125.50)	(306.66)



<b>8 Other Comprehensive Income</b>												
[A] (i) Items that will not be reclassified to profit & loss												
Fair valuation of equity instruments through other comprehensive income	-	-	-	-	-	-	-	-	(0.03)	-	(0.46)	(0.46)
Re-measurements of the defined benefit plan	-	-	-	-	-	(5.20)	-	-	-	-	-	(5.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.31	-	-	-	-	-	1.44
[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	-	-	-	-	-	<b>(3.89)</b>	-	-	<b>(0.03)</b>	-	<b>(0.46)</b>	<b>(4.73)</b>
<b>9 Total Comprehensive Income comprising profit and other comprehensive income for the</b>	<b>(309.17)</b>	<b>(178.58)</b>	<b>757.33</b>	<b>(277.18)</b>	<b>246.46</b>	<b>636.44</b>	<b>(149.36)</b>	<b>(218.50)</b>	<b>731.56</b>	<b>(89.08)</b>	<b>(2.96)</b>	<b>17.64</b>
<b>Attributable to:</b>												
Shareholders of the company	(309.17)	(178.58)	757.33	(277.18)	246.46	636.44	(227.67)	(198.94)	747.15	(184.12)	122.76	324.71
Non-controlling interest	-	-	-	-	-	-	78.31	(19.56)	(15.59)	95.04	(125.72)	(307.07)
<b>10 Paid up Equity Share Capital</b> (Face Value Rs.10 per share)	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>
<b>11 Other equity</b>	-	-	-	-	-	6,136.43	-	-	-	-	-	7,914.06
<b>12 Earnings per equity share:</b>												
- Basic	<b>(3.09)</b>	<b>(1.79)</b>	<b>7.58</b>	<b>(2.77)</b>	<b>2.47</b>	<b>6.41</b>	<b>(2.28)</b>	<b>(1.99)</b>	<b>7.48</b>	<b>(1.84)</b>	<b>1.23</b>	<b>3.29</b>
- Diluted	<b>(3.09)</b>	<b>(1.79)</b>	<b>7.58</b>	<b>(2.77)</b>	<b>2.47</b>	<b>6.41</b>	<b>(2.28)</b>	<b>(1.99)</b>	<b>7.48</b>	<b>(1.84)</b>	<b>1.23</b>	<b>3.29</b>

**Notes to the financial results :**

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2026. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified report on these results.
- During the previous year, the Company has divested its entire shareholding in two subsidiary companies viz. Shiva-Parvati Poultry Feed Private Limited (51%) and Ghatprabha Fertilizers Private Limited (61.53%) on November 7, 2024 & December 11, 2024 respectively, resulting in a loss of control as defined under Ind AS 110 – Consolidated Financial Statements. Consequently, the financial statements of these entities have been excluded from consolidation from the respective dates of loss of control. In accordance with the provisions of Ind AS 110, the Company has derecognized the assets, liabilities, and non-controlling interest related to the subsidiaries from the consolidated balance sheet as of the respective dates of loss of control. The resultant gain of Rs.887.88 Lakhs calculated as the difference between the total consideration received and the carrying value of the net assets derecognized (including attributable goodwill), has been recognized in the Statement of Profit and Loss under Exceptional Items in the respective period.



4 The consolidated results for the quarter and nine months ended December 31, 2025 include the results of its subsidiary company viz; Shrinivasa Agro Foods Private Limited and the comparative consolidated results include the results of subsidiary companies viz; Shrinivasa Agro Foods Private, Shiva-Parvati Poultry Feed Private Limited and Ghatprabha Fertilizers Private Limited, therefore, are not directly comparable with the current quarter's and period's consolidated financials to that extent.

5 The Segmentwise results for the quarter ended and nine months ended 31.12.2025 is given below:

(Amount in ₹ Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited					Audited	Unaudited					Audited
	Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
<b>Segment Revenue</b>												
a) Fertilizers	1,175.76	1,752.15	1,825.07	6,471.81	5,475.21	8,519.27	1,175.76	1,752.15	2,104.81	6,471.81	8,892.72	11,936.78
b) Solvent	-	-	-	-	-	-	6,497.97	2,711.78	6,821.68	13,408.29	17,176.14	23,386.11
c) Other agricultural commodities	108.06	33.83	13.40	190.94	37.74	84.43	548.02	168.08	966.01	765.15	2,541.15	2,729.68
<b>Total</b>	<b>1,283.82</b>	<b>1,785.98</b>	<b>1,838.47</b>	<b>6,662.75</b>	<b>5,512.95</b>	<b>8,603.70</b>	<b>8,221.76</b>	<b>4,632.01</b>	<b>9,892.50</b>	<b>20,645.25</b>	<b>28,610.01</b>	<b>38,052.57</b>
Less: Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	13.03	59.72
<b>Income from operations</b>	<b>1,283.82</b>	<b>1,785.98</b>	<b>1,838.47</b>	<b>6,662.75</b>	<b>5,512.95</b>	<b>8,603.70</b>	<b>8,221.76</b>	<b>4,632.01</b>	<b>9,892.50</b>	<b>20,645.25</b>	<b>28,596.98</b>	<b>37,992.85</b>
<b>Segment Result</b>												
a) Fertilizers	(246.05)	(216.45)	(75.06)	(121.42)	(459.07)	(103.74)	(243.92)	(216.45)	(36.74)	(123.98)	(403.09)	(68.11)
b) Solvent	-	-	-	-	-	-	210.74	(56.83)	(4.65)	284.80	(127.88)	86.12
c) Other agricultural commodities	6.14	3.55	6.30	16.31	16.91	12.23	8.54	2.45	(20.78)	17.62	197.14	38.85
<b>Total</b>	<b>(239.91)</b>	<b>(212.90)</b>	<b>(68.76)</b>	<b>(105.11)</b>	<b>(442.16)</b>	<b>(91.51)</b>	<b>(24.65)</b>	<b>(270.83)</b>	<b>(62.17)</b>	<b>178.44</b>	<b>(333.83)</b>	<b>56.85</b>
Adjusted for:												
a) Finance costs	(50.50)	(34.72)	(72.12)	(160.27)	(221.28)	(284.34)	(64.74)	(44.50)	(145.22)	(228.47)	(646.44)	(779.54)
b) Other income (including exceptional items)	25.55	9.65	898.20	43.84	909.90	930.42	38.09	24.01	948.44	83.01	987.80	1,000.68
<b>Profit before tax</b>	<b>(264.86)</b>	<b>(237.98)</b>	<b>757.33</b>	<b>(221.53)</b>	<b>246.46</b>	<b>554.57</b>	<b>(51.29)</b>	<b>(291.32)</b>	<b>741.05</b>	<b>32.98</b>	<b>7.54</b>	<b>277.99</b>



**Segment assets and liabilities:**

(Amount in ₹ Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited		Audited		Unaudited		Audited	
	31-12-2025	30-09-2025	31-12-2024	31-03-2025	31-12-2025	30-09-2025	31-12-2024	31-03-2025
<b>Segment assets</b>								
a) Fertilizers	9,842.97	8,932.21	9,747.57	10,160.17	9,499.58	8,588.92	9,402.92	9,822.75
b) Solvent	-	-	-	-	4,851.49	5,460.81	6,104.89	6,164.94
c) Other agricultural commodities	202.03	149.49	214.65	120.87	524.36	909.39	1,420.95	1,016.11
<b>Total assets</b>	<b>10,044.99</b>	<b>9,081.70</b>	<b>9,962.22</b>	<b>10,281.04</b>	<b>14,875.43</b>	<b>14,959.12</b>	<b>16,928.75</b>	<b>17,003.80</b>
<b>Segment liabilities</b>								
a) Fertilizers	3,186.43	1,913.97	3,216.46	3,144.74	3,186.43	1,913.97	3,216.46	3,144.74
b) Solvent	-	-	-	-	832.61	2,039.41	3,028.67	2,913.02
c) Other agricultural commodities	-	-	-	0.57	-	-	203.61	0.57
<b>Total liabilities</b>	<b>3,186.43</b>	<b>1,913.97</b>	<b>3,216.46</b>	<b>3,145.31</b>	<b>4,019.04</b>	<b>3,953.38</b>	<b>6,448.74</b>	<b>6,058.33</b>

**Notes on Segment information:**

a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

6 On 21 November 2025, the government of India notified four labour codes - effective immediately, replacing 29 existing labour laws. The implementation of the Labour Codes does not have significant impact on the provision for defined benefit obligation. The Company continues to monitor the finalisation of the Labour Codes, and will incorporate appropriate accounting treatment based on the developments as required.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

**For Shiva Global Agro Industries Ltd.****Omprakash K. Gilda**

Managing Director

Place: Nanded

Date: February 09, 2026

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the unaudited standalone financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025 (the "Statement") of **Shiva Global Agro Industries Limited** (the "Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded  
Date: February 09, 2026



**For Falor Jhavar Khatod & Co.**  
Chartered Accountants  
ICAI Firm Reg. No. 104223W

  
**CA Jaiprakash S. Falor**  
Partner  
Membership No. 043337  
UDIN: 26043337OKCFLN3676



### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF

### INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the unaudited consolidated financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025 (the "Statement") of **Shiva Global Agro Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The statement includes the results of the Holding Company viz. Shiva Global Agro Industries Limited and its Subsidiary Company viz. Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Falor Jhavar Khatod & Co.**  
Chartered Accountants  
ICAI Firm Reg. No. 104223W



  
**CA Jaiprakash S. Falor**  
Partner

Membership No. 043337  
UDIN: 26043337IYFQKA9319

Place: Nanded  
Date: February 09, 2026