



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2026/679

Date: February 09, 2026

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Dear Sir / Madam,

Sub: Communication on Tax Deduction at Source ('TDS') on Interim Dividend for the Financial Year 2025-26

Pursuant to the declaration of Interim Dividend by the Board of Directors of the Company at its Board Meeting held on Saturday, February 07, 2026, the Company has sent an email communication to all the Shareholders, whose e-mail addresses are registered with Company / Registrar and Share Transfer Agent viz. MUFG Intime India Private Limited / Depository Participant(s) indicating the process and documentation required for claiming exemption from tax on dividend to be paid to the Shareholders at the prescribed rates.

A copy of the said communication sent to the Shareholders is enclosed herewith for your information and records.

The said communication has also been uploaded on the website of the Company viz www.mahanagargas.com.

You are requested to take the above information on your records.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

**Atul Prabhu
Company Secretary & Compliance Officer**

Encl.: as above



MAHANAGAR GAS LIMITED

Regd. Off.: MGL House, Block No. G-33,

Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 22 6678 5000 | E-mail: investorrelations@mahanagargas.com

Website: www.mahanagargas.com | CIN: L40200MH1995PLC088133

Date: February 09, 2026

Dear Shareholder,

Sub: Interim Dividend for FY 2025-26 – Communication on Tax Deduction at Source (TDS)/ Withholding tax on Dividend

Name of the Shareholder:

Ref.: Folio/ DP ID & Client ID:

We are pleased to inform you that the Board of Directors of the MAHANAGAR GAS LIMITED, at its Meeting held on Saturday, February 07, 2026, has declared an Interim Dividend of Rs. 12/- (i.e. 120%) per equity share of Re. 10/- each, for the financial year 2025-26.

The Record Date fixed for purpose of determining the entitlement of shareholders/ beneficial owners to receive the Interim Dividend is **Friday, February 13, 2026**. The dividend, as declared by the Board, will be paid to entitled shareholders within 30 days of the date of its declaration. Shareholders will be entitled to receive the aforesaid dividend through electronic mode only as per the updated bank mandate in the physical and / or demat holding.

Pursuant to the changes introduced by the Finance Act, 2020, w.e.f. April 1, 2020, the Company is required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate varies depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred interim dividend, will be paid to the Shareholders after deducting the tax at source as follows:

All shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) in the Register of Members, on or before February 17, 2026.

RESIDENT SHAREHOLDER:

It may be noted that tax would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be paid in a financial year does not exceed Rs. 10,000. Where the dividend payable exceeds Rs. 10,000/- for financial year 2025-26, please refer to the table below for the details:

Particulars	Applicable Rate	Documents required (if any)*
With PAN	10%	Update / Verify the PAN, and the residential status as per Income Tax Act, 1961 (“Act”) if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (in case of shares held in physical mode).
Without PAN / Invalid PAN	20%	As per Section 139AA of the Income Tax Act,1961, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the Income Tax Act,1961. The Company will be using functionality provided by the Income-tax department for the above purpose.)
Submitting Form 15G / Form 15H	NIL	Signed Declaration in Form No. 15G (applicable to any person other than a company or a firm)/ Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. The link to obtain the declaration form is given herein below.
Submitting Order under Section 197 of the Income Tax Act, 1961	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from tax authority.
An Insurance company as specified under Sec 194 of the Income Tax Act, 1961	NIL	Self-declaration that it has full beneficial interest with respect to the shares owned by it along with IRDA registration copy and self-attested PAN.
(a) Mutual Fund specified under clause (23D) of Section 10 of the Income Tax Act, 1961	NIL	Self-declaration that their income is exempt under Section 10(23D) and they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate.
(b) Category I & II Alternative Investment Fund (AIF) established in India	NIL	Self-declaration that their income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are established as Category I or Category II AIF under the SEBI Regulations, along with self-attested copy of PAN CARD and registration certificate.

NON-RESIDENT SHAREHOLDER:

Particulars	Applicable Rate	Documents required (if any)
Non-Resident Shareholders	20% (plus applicable surcharge and cess) OR Tax Treaty Rate** (whichever is lower)	<p>Non-Resident Shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)).</p> <p>Update/Verify the PAN and the residential status as per Income Tax Act, 1961, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents MUFG Intime India Private Limited – (formerly known as Link Intime India Private Limited) (in case of shares held in physical mode).</p> <p>In order to apply the Tax Treaty rate by non-resident shareholders (including FIIs/FPIs), all the following documents would be required:</p> <ol style="list-style-type: none"> 1) Copy of Indian Tax Identification number (PAN), if available. 2) Valid Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident. 3) Form 10F*** in electronic format as required by Notification No 03/2022 (Income Tax), self-declaration from non-resident, primarily covering the following: <ul style="list-style-type: none"> - shareholders are and will continue to remain a tax resident of the country of their resident during the financial year 2025-26; - Non-resident is eligible to claim the benefit of respective tax treaty; - Non-resident receiving the dividend income is the beneficial owner of shares held in Company and dividend income and - Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India. <p>(The Link to obtain the declaration form is given herein below)</p>
Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower / NIL withholding tax certificate obtained from tax authority.

* If the PAN is not as per the database of the Income-Tax Portal, it would be considered as invalid PAN. Further as per the Notification of Central Board of Direct Taxes, individual shareholders are requested to link their Aadhaar number with PAN to avoid deduction of tax at higher rates.

** The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rates shall depend upon the

completeness of the documents submitted by the Non- Resident Shareholder and review to the satisfaction of the Company.

*** Recently, Government vide Notification No. 03/2022 (Income Tax) have mandated non-resident to issue Form 10F in electronic format duly verified in manner as prescribed in Notification. Accordingly, furnishing of Form 10F in any other format will not be considered valid.

Given short timelines involved, Company will not intimate shareholder about discrepancy and deduct tax in accordance with Income Tax Act. Decision of Company in this regard shall be final, and no amount shall be refunded for tax deducted.

Updation of Bank Account Details

Pursuant to recent amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the payment of dividend will be made only in electronic form.

Therefore, shareholders holding shares in dematerialised mode are requested to update their records with their relevant depositories.

Shareholders may note that as per Master Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 read with any other amendments therein, issued by SEBI, Shareholders who hold shares in physical form and whose folios are not updated with any of the KYC details viz., (i) PAN (ii) Contact Details (iii) Mobile Number (iv) Bank Account Details and (v) Signature shall be eligible to get dividend, subject to updation of the above details in their folios.

We seek your cooperation in this regard to enable the Company to make timely credit of dividend in your bank accounts.

Submission of Tax Exemption Forms

Shareholders should submit declarations in prescribed forms to avail the benefit of non-deduction of tax at source. Shareholders may download the aforesaid documents, as applicable, from the following link under the tab “General” and “KYC”:

<https://web.in.mpms.mufg.com/client-downloads.html>

No communication on the tax determination/ deduction received post Tuesday, February 17, 2026, shall be entertained or considered for payment of the dividend. It is advisable to upload the documents at the earliest to enable the Company to collate the documents to determine the appropriate TDS rates. Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, MUFG Intime India Private Limited at its dedicated link only i.e. <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before Tuesday, February 17, 2026.

All communications/ queries in this respect should be addressed and sent to our RTA, MUFG Intime India Private Limited at its email address Investor.helpdesk@in.mpms.mufg.com or by using the following dedicated link i.e. <https://swayam.in.mpms.mufg.com/>

If the tax on said dividend is deducted at a higher rate in absence of or satisfactory completeness of the afore-mentioned details / documents on or before Tuesday, February 17, 2026, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities.

No claim shall lie against the Company for such taxes deducted.

Shareholders will be able to see the credit of TDS in Form 26AS, wherever PAN is available which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>.

To view / download Form-15G [Click here](#)

To view / download Form-15H [Click here](#)

To view / download Form-10F [Click here](#)

To view / download Self declaration [Click here](#)

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited

Sd/-

Atul Prabhu

Company Secretary & Compliance Officer