



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 020 - 71251530 to 32
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



9th February, 2026.

The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter ended 31st December, 2025 - Venky's
(India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 31st December, 2025 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 9th February, 2026.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 01:30 PM IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Month's ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME						
Revenue from operations	96,015	80,087	88,161	2,62,685	2,46,383	3,30,699
Other income	983	1,036	1,179	3,188	3,230	4,418
TOTAL INCOME (I)	96,998	81,123	89,340	2,65,873	2,49,613	3,35,117
EXPENSES						
Cost of materials consumed	64,834	60,807	60,508	1,80,949	1,61,724	2,18,496
Purchases of bearer biological assets	1,632	1,168	1,346	4,302	3,976	5,162
Purchases of stock-in-trade	4,303	5,124	5,115	17,329	16,423	22,686
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(870)	(2,080)	(327)	(819)	(2,206)	(2,004)
Employee benefits expense	6,463	6,424	6,216	19,210	17,569	23,684
Finance costs	431	504	400	1,364	1,206	1,634
Depreciation and amortisation expense	926	926	903	2,773	2,675	3,673
Other expenses	12,665	11,758	12,394	35,482	34,274	45,515
TOTAL EXPENSES (II)	90,384	84,631	86,555	2,60,590	2,35,641	3,18,846
PROFIT/(LOSS) BEFORE TAX (I-II)	6,614	(3,508)	2,785	5,283	13,972	16,271
Less: Tax expense/(Tax Income):						
Current tax	1,421	(500)	612	1,421	3,462	3,950
Deferred tax	335	(355)	135	74	178	659
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Sub Total	1,756	(855)	747	1,495	3,640	4,609
PROFIT/(LOSS) FOR THE PERIOD (A)	4,858	(2,653)	2,038	3,788	10,332	11,662
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains/(losses) on defined benefit plans [#]	-	-	-	-	-	(190)
Less: Income tax	-	-	-	-	-	(48)
Sub Total	-	-	-	-	-	(142)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	(142)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	4,858	(2,653)	2,038	3,788	10,332	11,520
Paid-up equity share capital (Face Value of ₹ 10/- each)	-	1,409	-	1,409	1,409	1,409
Other equity						1,46,149
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	*	*	
(a) Basic	34.48	(18.83)	14.47	26.89	73.34	82.78
(b) Diluted	34.48	(18.83)	14.47	26.89	73.34	82.78

[#] Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Nine Month's ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1	SEGMENT REVENUE						
	a. Poultry and Poultry Products	50,118	36,755	49,123	1,34,439	1,45,672	1,92,796
	b. Animal Health Products	9,747	9,124	8,798	28,569	25,181	33,931
	c. Oilseed	39,073	36,888	32,577	1,07,763	83,334	1,14,075
	Total	98,938	82,767	90,498	2,70,771	2,54,187	3,40,802
	Less: Inter-segment Revenue	2,923	2,680	2,337	8,086	7,804	10,103
	Revenue From Operations	96,015	80,087	88,161	2,62,685	2,46,383	3,30,699
2	SEGMENT RESULTS						
	Profit/(Loss) before tax and interest						
	a. Poultry and Poultry Products	4,864	(5,831)	1,508	(1,533)	9,539	9,951
	b. Animal Health Products	2,347	2,121	1,761	6,786	5,458	7,235
	c. Oilseed	897	1,018	765	2,920	1,340	1,914
	Total	8,108	(2,692)	4,034	8,173	16,337	19,100
	Less:						
	(i) Interest	431	504	400	1,364	1,206	1,634
	(ii) Other unallocable expenditure net of unallocable income	1,063	312	849	1,526	1,159	1,195
	Total Profit/(Loss) Before Tax	6,614	(3,508)	2,785	5,283	13,972	16,271
3	SEGMENT ASSETS						
	a. Poultry and Poultry Products	86,235	81,427	84,228	86,235	84,228	82,366
	b. Animal Health Products	24,995	28,956	24,260	24,995	24,260	24,288
	c. Oilseed	71,201	66,434	68,441	71,201	68,441	67,876
	Total	1,82,431	1,76,817	1,76,929	1,82,431	1,76,929	1,74,530
	d. Unallocable assets	36,601	33,997	33,165	36,601	33,165	32,504
	Total Assets	2,19,032	2,10,814	2,10,094	2,19,032	2,10,094	2,07,034
4	SEGMENT LIABILITIES						
	a. Poultry and Poultry Products	32,210	29,518	27,427	32,210	27,427	26,912
	b. Animal Health Products	3,699	6,410	4,799	3,699	4,799	4,850
	c. Oilseed	11,370	6,305	9,026	11,370	9,026	5,280
	Total	47,279	42,233	41,252	47,279	41,252	37,042
	d. Unallocable Liabilities	21,817	23,502	22,472	21,817	22,472	22,434
	Total Liabilities	69,096	65,735	63,724	69,096	63,724	59,476



NOTES:

1. The Poultry and Poultry Products segment performed better due to improved realisations from the sale of day-old chicks and grown-up birds. Animal Health Products and Oilseed segment s'performance has been satisfactory.
2. Government of India has consolidated existing labour legislations into a unified framework comprising of four labour codes viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relation Code, 2020 and Occupational Safety, Health and Working Condition Code, 2020 (collectively referred to as the 'New Labour Codes'). The new labour codes are made effective from 21 November, 2025 and the corresponding rules under these codes are yet to be notified.

The Company is in the process of evaluating the impact of such new labour codes. Further, the Company s existing structure of remuneration to its employees is already in conformation with the requirements of the new labour codes in majority and hence the management is of the view that impact, if any, is unlikely to be material.

3. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 9th February, 2026 and further submitted to the statutory auditors for providing their audit report.
4. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 9th February, 2026

For Venky's (India) Limited



A handwritten signature in blue ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

Report on the audit of the Quarterly Financial Results

Opinion

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 31st December, 2025 and year-to-date results for the period from 01st April, 2025 to 31st December, 2025 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st December, 2025 as well as year-to-date results for the period from 01st April, 2025 to 31st December, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the Financial Results

These quarterly as well as the year-to-date financial results have been prepared on the basis of interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system with reference to the financial results and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Sudit K. Parekh & Co. LLP
Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Sudit K. Parekh & Co. LLP**

Chartered Accountants

Firm Registration No. 110512W/W100378

Ch. Soma Raju

Partner

Membership No. 200354

UDIN: 26200354AMGLCW8685

Place: Pune

Date: 09th February, 2026