

Date: 09th February, 2026

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: PVVINFRA | 536659

Subject: Outcome of Board Meeting – Strategic Technology Collaboration with ITC Services Company Limited (Taiwan), Enhancement of Integrated Clean Energy Manufacturing Project to approximately ₹1,250 Crore, Strengthening of Andhra Pradesh MoU, and Appointment of Additional Director

1. Strategic Technology Collaboration with ITC Services Company Limited (Taiwan)

The Board has approved the execution of a Memorandum of Understanding (MoU) with ITC Services Company Limited, Taiwan, for consultancy, customization, and technology transfer relating to:

- High-efficiency solar cell manufacturing
- Battery Energy Storage Systems (BESS)
- Micro-inverters and smart power electronics
- Related renewable energy products, integration solutions, and production technologies

The MoU provides for joint development, trial production, training, process stabilization, and transfer of manufacturing documentation, with a phased development and technology deployment plan targeted for completion within 14–18 months, strengthening PVV Infra's transition into advanced renewable energy manufacturing.

This collaboration is a key strategic step toward establishing PVV Infra's Integrated Clean Energy Manufacturing Complex, designed to include:

- 1.2 GW solar cell manufacturing (TOPCon technology)
- 1 GW solar module assembly
- BESS assembly facilities
- Micro-inverter manufacturing plant

The integrated project, as detailed in the Company's DPR, represents a vertically integrated clean-energy manufacturing ecosystem addressing India's domestic manufacturing gap and supporting the "Atmanirbhar Bharat" initiative.

2. Strengthening of Andhra Pradesh Government MoU and Project Value Enhancement

The Company had earlier executed a Memorandum of Understanding with the Government of Andhra Pradesh (15 November 2025) for development of renewable energy manufacturing infrastructure with an estimated project size of approximately ₹650 Crore.

Following the strategic technology partnership with ITC Services Company Limited and expansion of the project scope to include integrated manufacturing across solar cells, modules, storage systems, and smart power electronics, the total project value is now proposed to be enhanced to approximately ₹1,250 Crore, subject to phased implementation, financing closure, and execution milestones.

This expansion is expected to:

- Accelerate domestic value addition in high-efficiency solar and energy storage technologies
- Reduce import dependency for critical renewable energy components
- Enable access to central and state manufacturing incentives
- Strengthen PVV Infra's long-term positioning as a vertically integrated clean-energy manufacturing platform
- Generate large-scale employment and create a regional renewable manufacturing ecosystem

Financial modeling for the integrated project indicates strong long-term feasibility with projected industry-aligned returns and multi-year demand visibility driven by India's renewable energy growth trajectory.

3. Appointment of Additional Director

The Board has approved the appointment of Mr. Tse Hsiung Norman Lao (DIN: 10924375) as an Additional Director (Non-Independent) with effect from 09 February 2026,

Mr. Lao is an internationally experienced technology and global OEM ecosystem leader with extensive experience in advanced electronics, technology commercialization, and international partnership development. His appointment is expected to:

- Strengthen the Company's global technology partnership ecosystem
- Support commercialization and international market development initiatives
- Enhance strategic execution capabilities in advanced manufacturing programs

(Details required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith "Annexure A")

Kindly take the same on your records. Meeting commence at 2:30 PM and concluded at 3:20 PM

Thanking you
For **PVV Infra Limited**



Akhilesh Kumar
Company Secretary & Compliance Officer

Annexure “A”

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| Name of the Director | Mr. Tse Hsiung Norman Lao (DIN: 10924375) |
| Reasons for Change viz. appointment, resignation, removal, death or otherwise; | Appointment as an Additional Director under Non- Independent Category |
| Date of Appointment/ change in designation/ cessation & Term of appointment | Effective from February 09, 2026 |
| Brief Profile | <p style="text-align: center;"><u>Tse Hsiung Norman Lao</u></p> <p>Mr. Tse Hsiung Norman Lao is a senior global executive with extensive experience in LED and Micro-LED display technology, international business development, global OEM partnerships, and commercialization of advanced technology platforms. He has held senior leadership roles associated with Leyard Opto-Electronic, contributing to APAC and global operations, strategic market expansion, and commercialization of next-generation fine-pitch display technologies.</p> <p>Mr. Tse Hsiung Norman Lao has demonstrated expertise in building international sales ecosystems, developing long-term OEM alliances, and driving global adoption of high-performance LED and Micro-LED solutions across enterprise visualization, broadcast studios, command-and-control environments, corporate installations, and large-format digital signage networks.</p> <p>His professional approach combines strategic market positioning with disciplined execution to support sustainable growth and long-term value creation. During the industry’s transition from traditional SMD fine-pitch LED technologies to advanced Micro-LED architectures, Mr. Tse Hsiung Norman Lao played an important role in supporting the global positioning and commercialization of ultra-fine pixel pitch display solutions designed for enhanced HDR performance, superior contrast, improved color accuracy, and greater energy efficiency.</p> <p>His experience also includes engineering-driven commercialization initiatives such as reliability engineering, thermal optimization, and system-level integration for large-scale professional deployments. With extensive cross-regional exposure across APAC and international markets, Mr. Tse Hsiung Norman Lao brings significant expertise in global partnership development, technology-led business strategy, and commercialization of next-generation solutions, which is expected to support the Company’s strategic growth initiatives.</p> |
| Disclosure of relationships between directors | Nil |