

February 9, 2026

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI -400 051	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th floor, Dalal Street, MUMBAI -400 001
Company Code No. AUROPHARMA	Company Code No. 524804

Dear Sir / Madam,

Sub: To acquire stake in solar power generating company.

The Board of Directors of the Company at its meeting held today, February 9, 2026, has, inter alia, considered and approved to enter into a power purchase agreement with Garuda Renewables Private Limited, to procure renewable energy from hybrid sources of wind and solar and in this connection the Company will be investing Rs. 66 crores (Rupees sixty-six crores) for acquiring upto 26% stake in Garuda Renewables Private Limited

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, in this regard is attached as **Annexure**.

The Board meeting commenced at 4:30 p.m. and concluded at 6:30 p.m.

Please take the information on record.

Yours faithfully,
For AUROBINDO PHARMA LIMITED

B. Adi Reddy
Company Secretary

Enclosures: as above.

AUROBINDO PHARMA LIMITED

www.aurobindo.com

(CIN : L24239TG1986PLC015190)

Corp. Off.: Galaxy, Floors: 22-24, Plot No.1, Survey No.83/1, Hyderabad Knowledge City, Raidurg Panmaktha, Ranga Reddy District, Hyderabad – 500 032, Telangana, India.
Tel : +91 40 6672 5000 / 6672 1200 Fax: +91 40 6707 4044.

Regd. off.: Plot No.2, Maithrivilas, Ameerpet, Hyderabad-500 038, Telangana, India Tel: +91 40 2373 6370 / 2374 7340 Fax: +91 40 2374 1080 / 2374 6833
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Annexure

Sl. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Garuda Renewables Private Limited (Garuda) The entity has been incorporated in December 2025 as a special purpose vehicle for undertaking greenfield investment in solar and wind hybrid power projects. Its primary objective is to develop, own, operate renewable energy asset and supply power to the Company on a long-term basis
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. Promoters / promoter group / group companies have no interest in the entity being acquired.
c	Industry to which the entity being acquired belongs;	Generation and distribution of solar and wind power.
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company will be entering into Power purchase agreement with Garuda to procure renewable energy from hybrid sources of wind and solar with the object of substantial savings in power costs with lower initial outlay and to improve ESG profile of the Company with reduced carbon emissions and reinforces our commitment towards green energy.
e	Brief details of any governmental or regulatory approvals required for the acquisition	The necessary government approvals will be obtained by Garuda necessary to generate and supply the hybrid power to the Company
f	Indicative time period for completion of the acquisition;	6 months subject to necessary regulatory approvals
g	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
h	Cost of acquisition and/or the price at which the shares are acquired	INR 66 crores (Rupees sixty-six crores)
i	Percentage of shareholding / control acquired and / or number of shares acquired	The Company along with its subsidiaries will be acquiring 26% equity share capital of Garuda.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Garuda is a subsidiary of Ecuren Energy Private limited which was Established in 2010 and has grown into a leading Premier and Independent developer of renewable projects with a track record of ~5GW projects commissioned or under construction, and a pipeline of 20 GW.

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