



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/55/25-26

09 Feb 2026

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

**Sub: Intimation regarding MoU signed by GRSE with Hindustan Shipyard Limited (HSL) and
Press Release - Reg 30**

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Memorandum of Understanding (MoU) with Hindustan Shipyard Limited (HSL) on 09 Feb 2026. This MoU was signed in order to form a Consortium for submitting a bid in accordance with the terms and conditions of the tender issued by the Shipping Corporation of India Limited (SCI).

2. In this regard, the copy of the press release is enclosed as **Annexure - I**.
3. This is for your information and record.

Thanking You,

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड

(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD

(A GOVT OF INDIA UNDERTAKING)

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PRESS RELEASE

Strategic Boost to Atmanirbharta in Shipbuilding as GRSE and HSL Sign MoU

Kolkata (February 09, 2026): Taking another significant step towards strengthening India's shipbuilding capabilities through collaborative participation, Garden Reach Shipbuilders & Engineers (GRSE) Ltd & Hindustan Shipyard Limited (HSL) signed a Memorandum of Understanding (MoU) on Monday, February 09, 2026, to form a consortium aimed at undertaking a large-scale, strategically significant national shipbuilding programme.

The partnership envisages the construction of advanced maritime platforms and is expected to contribute to the enhancement of the country's maritime infrastructure, technological self-reliance, and long-term operational capabilities.

The MoU was signed by Cdr Shantanu Bose, IN (Retd.), Director (Shipbuilding), GRSE and Capt Ganti Venkateswarlu, IN (Retd.), Officiating Chairman & Managing Director, HSL, in the presence of senior officials from GRSE & HSL.

This collaboration is expected to leverage the complementary strengths of both shipyards and further reinforce the national vision of enhancing indigenous maritime capability and self-reliance in shipbuilding.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. GRSE is the only Indian Shipbuilder to have four distinct shipyards as a unique infrastructure advantage. GRSE has built over 800 platforms, including 115 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest number of warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE has also diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery items and assembly, testing & overhauling of marine diesel engines and the manufacture of 30mm Naval Surface Guns. Noteworthy accolades include Defence Minister's Award 2025 for Excellence in Financial Performance, Defence Minister's Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. A strong team of highly skilled design engineers and state-of-the-art Next Generation VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding.