

**ARANDA INVESTMENTS PTE. LTD.**

(UEN/Regn. No. 200312481K)

February 9, 2026

**BSE Limited**

Compliance Department,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001,  
Maharashtra, India  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip Code: BSE – 544286

**The National Stock Exchange of India Limited**

Compliance Department,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)  
Symbol: NIVABUPA

**Niva Bupa Health Insurance Company Limited**

C-98 Lajpat Nagar 1,  
New Delhi-110024

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)**

With reference to the abovementioned subject, this is to inform you that on February 5, 2026, Aranda Investments Pte. Ltd. (“**Buyer**”) has purchased 70,000 equity shares of Niva Bupa Health Insurance Company Limited (“**Company**”) through open market. Along with persons acting in concert, their collective shareholding in the Company has exceeded 5%.

In connection with the same, please find attached herewith the intimation in the prescribed format as required under Regulation 29(1) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For and on behalf of Aranda Investments Pte. Ltd.



Name: Yap Zhi Liang  
Designation: Director

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

Name of the Target Company (TC)	Niva Bupa Health Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Aranda Investments Pte. Ltd.  PACs: V-Sciences Investments Pte Ltd Zulia Investments Pte. Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd (NSE) and Bombay Stock Exchange Ltd (BSE)		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever</b>	<b>% w.r.t. total diluted share/voting</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	92,300,975	4.9968%	4.9968%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	92,300,975	4.9968%	4.9968%

<b>Details of the acquisition / disposal:</b>			
a) Shares carrying voting rights acquired / <del>sold</del>	70,000	0.0038%	0.0038%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/d)	70,000	0.0038%	0.0038%

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights Acquired	92,370,975	5.0006%	5.0006%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	92,370,975	5.0006%	5.0006%
Mode of acquisition/ <del>sale</del> (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Open Market		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	N.A.		

Date of acquisition / <del>date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	February 5, 2026
Equity share capital / total voting capital of the TC before the said acquisition	INR 1847,19,85,710 consisting of 184,71,98,571 equity shares of INR 10 each.*
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1847,19,85,710 consisting of 184,71,98,571 equity shares of INR 10 each.*
Total diluted share/voting capital of the TC after the said acquisition	INR 1847,19,85,710 consisting of 184,71,98,571 equity shares of INR 10 each.*

\* Total Shares/Total share capital/ voting capital has been taken as per the latest filing done by the Company to the Stock Exchange as on December 31, 2025 under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.