



Date: 09-02-2026

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INEOAG901020
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Subject: Outcome of the Board Meeting held today i.e. February 09, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], please be informed that the Board of Directors of the Company at its meeting held today i.e., February 09, 2026, inter alia transacted the following businesses: -

1. Considered and approved the appointment of Mr. A. Saravanan as Chief Executive Officer (CEO) of the Company, on recommendation of the Nomination & Remuneration Committee.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 are given in **Annexure-I**.

2. Considered and approved the execution of a Binding Offer Letter with Neo Asset Management Private Limited ("Acquirer") for the proposed sale of Ceigall Malout Abohar Sadhuwali Highways Private Limited, a step-down subsidiary of Ceigall India Limited, held through Ceigall Infra Projects Private Limited (a Wholly Owned Subsidiary of Ceigall India Limited) (collectively referred to as the "Sellers"). Further, it is noted that none of the aforesaid step-down subsidiary or wholly owned subsidiary qualifies as a material subsidiary of the Company.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026, are given in **Annexure-II**.

3. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Reports issued by M/s. B D Bansal, Chartered Accountants, Statutory Auditors of the Company for the Quarter and Nine months ended December 31, 2025, which have been duly reviewed and recommended by the Audit Committee are annexed as **Annexure-III**.
4. Considered and approved/reviewed policies of the Company viz. Related Party Transaction Policy, Dividend distribution Policy, Determination of Materiality of Event or Information Policy, Risk Management Policy, Policy on Board Diversity, Nomination and Remuneration Policy and Succession Planning for Appointment of Directors and SMPs.
5. Considered the submissions made by the Statutory Auditor regarding the First Information Report (FIR) lodged with the District Police Commissionerate, Ludhiana on 22nd January 2026 against certain vendors and employees in connection with alleged fraudulent purchases, as detailed in the Notes attached to the Financial Results.

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001

Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

The meeting of the Board commenced at 11:20 A.M. and concluded at 02:00 P.M.

The above information is also placed on the website of the Company www.ceigallindia.com

Kindly take the above on record.

Thanking You,
For Ceigall India Limited

Megha Kainth
Company Secretary
ICSI Membership No: F7639

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Annexure-I

Details with respect to appointment of Mr. A. Saravanan as Chief Executive Officer, are as follows:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. A. Saravanan as Chief Executive Officer (CEO) of the Company.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/re-appointment.	Date : 10 th February, 2026. Term: Appointed as CEO being Key Managerial Personnel (KMP) as per Section 203 of the Companies Act, 2013
3.	Brief profile (in case of appointment)	Mr. A. Saravanan, aged 54 years, holds degree in Mechanical Engineering and is a seasoned professional with nearly 32 years of rich experience in the infrastructure sector, particularly in EPC Highways Projects from NHAI, MoRTH and World Bank Funded Projects. He has held leadership positions across some of India's most prominent infrastructure companies viz. Managing Director of MW High Tech Projects India Pvt. Ltd. (100% subsidiary of MW Group, Stuttgart, Germany) and had been part of infrastructure Company like GMR Group, TCE Consulting Engineering and SPL Infrastructure Pvt. Ltd. Mr. Saravanan holds directorship on the Board of Building Roads Infrastructure & Construction Private Limited and Collaborative Constructions Techno Private Ltd.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. A. Saravanan is not related to any Director or Key Managerial Personnel of the Company.

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Annexure-II

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Ceigall Malout Abohar Sadhuwali Highways Private Limited (CMASH) details for the year ended 31st March 2025</p> <p>Turnover - Rs. 237.94 Crores. Which was 6.81% to the consolidated turnover of the Company.</p> <p>Networth – Rs. 100.22 which is 5.44 % to the consolidated Networth of the Company.</p> <p><i>Note: As per the audited financial statements as on 31st March, 2025.</i></p>
b.	Date on which the agreement for sale has been entered into;	Binding Offer Letter executed on 09 th February, 2026 and Definitive Agreement (“DA”) to be executed shortly.
c.	The expected date of completion of sale/disposal;	The divestment shall be undertaken post approval of various Authority and lenders in accordance with the provisions of the Concession Agreement and expected to be completed on or before 30th June 2026.
d.	Consideration received from such sale/disposal;	Total Consideration: Rs. 177 crores subject to adjustments as agreed between the parties.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Neo Asset Management Private Limited (“NAM”), a company registered under the Companies Act, 2013 having corporate identification number U67100MH2021PTC371799 having its registered office at Unit 903, B Wing, 9th Floor, Marathon Futurex, Mafatlal Mill Compound, NM Joshi Marg, Lower Parel, Mumbai- 400013.</p> <p>The Buyer does not belong to the promoter/ promoter group/group companies.</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No, the transaction is not related party transactions.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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B D Bansal & Co

CHARTERED ACCOUNTANTS

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Tel: 011-41758897 | E-Mail: delhi@bdbansal.com

34-A, Court Road, Amritsar, Punjab -143001

Tel: 0183-2402224, 2403722-23 | Fax: Ext # 104 | amritsar@bdbansal.com

7 G.F., Sant Isher Singh Nagar, Pakhowal Road, Ludhiana, Punjab-141002

Tel: 0161-4638303, 2406301-02 | E-Mail: ludhiana@bdbansal.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Ceigall India Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review report

**To the Board of Directors
Ceigall India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ceigall India Limited ("the Company") for the quarter ended 31st December, 2025 and the year to date results for the period from April 1, 2025 to December 31, 2025 ("the Statement"), including three jointly controlled operations, CIL-Shiva (JV), CIL-IMC(JV) and CIL-PEL (JV) (hereinafter collectively referred to as "The Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

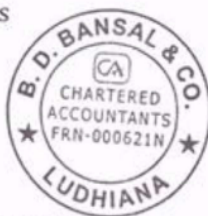
For B D Bansal & Co.
Chartered Accountants
FRN 000621N

Anil Kumar Gupta

Partner

M. No. : 089988

UDIN: 26089988/LVDDKV6711



Place: Ludhiana
Date: 09.02.2026

CEIGALL INDIA LIMITED

Registered Office: A-898, Tagore Nagar, Ludhiana, Punjab-141001

CIN: L45201PB2002PLC025257

E-mail: secretarial@ceigall.com Website: www.ceigall.com

Statement Of Unaudited Standalone Financial Results For The Quarter Ended December 31, 2025

(All amounts in Million INR unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	REVENUES:						
	Revenue from Operations	9,699.08	7,869.67	8,102.36	25,752.22	23,929.64	33,847.81
	Other Income	117.73	164.16	97.21	433.42	327.34	531.78
	Total Income (I)	9,816.81	8,033.83	8,199.57	26,185.64	24,256.98	34,379.59
(II)	EXPENSES:						
	Cost of Materials Consumed	2,272.45	1,934.94	2,654.65	6,458.48	7,329.83	9,883.43
	Purchase of stock in trade	23.17	-	-	23.17	-	-
	Changes in inventories of stock in trade	(23.17)	-	-	(23.17)	-	-
	Cost of Construction	5,905.97	4,647.69	4,022.97	15,227.89	12,329.87	18,170.76
	Employee Benefits Expenses	99.38	88.66	113.84	282.47	283.98	383.34
	Finance Costs	200.55	207.83	103.71	624.31	518.13	723.55
	Depreciation and Amortization Expenses	122.22	129.28	131.45	379.28	360.04	514.62
	Other Expenses	226.79	280.77	260.89	736.32	755.67	1,088.20
	Total Expenses (II)	8,827.36	7,289.17	7,287.51	23,708.75	21,577.52	30,763.90
(III)	Profit Before Tax (I-II)	989.45	744.66	912.06	2,476.89	2,679.46	3,615.69
(IV)	Tax Expenses:						
	Current Tax	249.38	192.69	233.98	627.12	678.98	924.58
	Deferred Tax	(4.49)	(6.66)	(3.94)	(12.64)	(5.51)	(26.90)
	Prior year tax adjustment	-	-	-	-	-	15.53
(V)	Profit from Continued Operations (III-IV)	744.56	558.63	682.02	1,862.41	2,005.99	2,702.48
(VI)	Other Comprehensive Income						
	Items that will not be reclassified to Profit & Loss						
	(i) Re-measurement (gain)/loss on defined benefit	(1.67)	(8.06)	0.52	(16.40)	(4.43)	(10.48)
	(ii) Tax on (i) above	0.42	2.03	(0.13)	4.13	1.11	2.64
	Total Other Comprehensive Income (VI)	(1.25)	(6.03)	0.39	(12.27)	(3.32)	(7.84)
(VII)	Total Comprehensive Income for the Period (V-VI)	745.81	564.66	681.63	1,874.68	2,009.31	2,710.32
(VIII)	Paid up equity share capital (Face value of 5/- each)	871.02	871.02	871.02	871.02	871.02	871.02
(IX)	Other equity (excluding revaluation reserves) as at balance sheet date						17,121.42
(X)	Earnings Per Equity Shares (not annualised for quarters)						
	Basic (In ₹)	4.27	3.21	3.92	10.69	12.07	16.07
	Diluted (In ₹)	4.27	3.21	3.92	10.69	12.07	16.07

See accompanying notes to the unaudited standalone financial results.



NOTES:

- 1 The above unaudited standalone financial results for the quarter ended December 31, 2025 ('the Statement') of Ceigall India Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 6, 2026 and February 9, 2026. These unaudited standalone financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) ('Ind AS') prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed limited review of these standalone financial results.
- 2 As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the standalone financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 3 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Company, on the basis of information available, in line with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been accounted for all employees in the standalone financial results for the period ended 31 December 2025. The Company will continue to monitor the development pertaining to the Labour Codes and will evaluate the impact, if any, on the measurement of the employee benefits liability.
- 4 Investors can view the unaudited standalone financial results of the Company for the quarter ended December 31, 2025 on the Company's website www.ceigall.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 5 An FIR dated 22/01/2026 was lodged by the company against three vendors and six employees in relation to a fraudulent purchase made during Q3 of FY 2025-26 and onward at four sites amounting to Rs. 89.65 Million. Considering the provisions of IND AS 10, the Carrying value of inventories, creditors and Goods and Service Tax Input Tax Credit as at 31 December 2025 have been accordingly reduced resulting in no impact of the same on the statement of profit and loss for the quarter ending 31/12/2025.
- 6 Previous quarter/year ended figures have been regrouped/reclassified, wherever necessary, to confirm to current period's classifications.

For Ceigall India Limited




Ramneek Sehgal
Managing Director

DIN: 01614465

Place: Gurugram

Date: 09-02-2026



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Ceigall India Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review report

To the Board of Directors

Ceigall India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ceigall India Limited ("the Parent"), along with three jointly controlled operations (hereinafter collectively referred to as 'The Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive profit/(loss) of its joint venture for the quarter ended 31st December, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and the following entities:

Sr.No.	Name of the Entity	Relationship with the Holding Company
1	Ceigall IMC JV	Jointly controlled operations
2	Ceigall Shiva JV	Jointly controlled operations
3	Ceigall PEL JV	Jointly controlled operations
4	R.K. Infra	Joint Venture
5	Ceigall Infra Projects Pvt Ltd	Subsidiary Company



6	Ceigall Jalbehra Shahbad Greenfield Highway Private Limited	Subsidiary Company
7	Ceigall Southern Ludhiana Bypass Private Limited	Subsidiary Company
8	Ceigall VRK 11 Private Limited	Subsidiary Company
9	Ceigall VRK 12 Private Limited	Subsidiary Company
10	Ceigall Northern Ayodhya Bypass Private Limited	Subsidiary Company
11	Ceigall Green Energy Mh1 Ltd-(Investment)-190Mw	Subsidiary Company
12	Ceigall Green Energy Mh2 Ltd-(Investment)-147Mw	Subsidiary Company
13	Ceigall Ayodhya Bypass Private Limited	Subsidiary Company
14	Ceigall Kanpur Central Bus Terminal Private Limited	Subsidiary Company
15	Ceigall Bathinda Dabwali Highways Private Limited	Step-Down Subsidiary
16	Ceigall Malout Abohar Sadhuwali Highways Pvt Ltd	Step-Down Subsidiary
17	Ceigall Ludhiana Bathinda Greenfield Highway Pvt Ltd	Step-Down Subsidiary
18	Ceigall Ludhiana Rupnagar Greenfield Highway Pvt Ltd	Step-Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of thirteen subsidiary companies (including four step down subsidiaries), whose interim financial results reflect (before consolidation adjustments) total revenues of Rs. 3897.49 million and Rs. 9,348.25 million, total net profit after tax of Rs. -17.17 million and Rs. -52.15 million and total comprehensive income of Rs. -17.17 million and Rs. -52.15 million for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025 respectively. These interim financial results also include the group share of net profit of Rs. 7.20 million and Rs. 24.10 million and total comprehensive income of Rs. 7.20 million and Rs. 24.10 million for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025 respectively as considered in the consolidated financial statements, in respect of one joint venture, whose interim financial results have not been audited by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ step down subsidiaries and Joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

For B D Bansal & Co.
Chartered Accountants
FRN 000621N

Anil Kumar Gupta
Partner

M. No.: 089988

UDIN: 26089988HHHZQF8973



Place: Ludhiana
Date: 09.02.2026

CEIGALL INDIA LIMITED

Registered Office: A-898, Tagore Nagar, Ludhiana, Punjab-141001

CIN: L45201PB2002PLC025257

E-mail: secretarial@ceigall.com Website: www.ceigall.com

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended December 31, 2025

(All amounts in Million INR unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	REVENUES:						
	Revenue from Operations	9,911.42	8,065.71	8,305.35	26,358.91	24,251.18	34,367.32
	Other Income	108.63	166.52	105.86	419.53	330.20	562.28
	Total Income (I)	10,020.05	8,232.23	8,411.21	26,778.44	24,581.38	34,929.60
(II)	EXPENSES:						
	Cost of Materials Consumed	2,272.45	1,934.94	2,659.02	6,458.48	7,615.06	10,168.62
	Purchase of stock in trade	23.17	-	-	23.17	-	-
	Changes in inventories of stock in trade	(23.17)	-	-	(23.17)	-	-
	Cost of Construction	5,878.51	4,598.41	4,020.85	15,144.82	11,618.11	17,458.35
	Employee Benefits Expenses	104.06	91.70	113.40	291.55	301.78	398.93
	Finance Costs	374.58	372.87	273.72	1,167.53	973.40	1,343.57
	Depreciation and Amortization Expenses	155.06	157.58	120.51	453.90	395.12	556.61
	Other Expenses	264.94	304.45	278.37	845.20	811.37	1,157.64
	Total Expenses (II)	9,049.60	7,459.95	7,465.87	24,361.48	21,714.84	31,083.72
(III)	Profit Before Tax (I-II)	970.45	772.28	945.34	2,416.96	2,866.54	3,845.88
(IV)	Tax Expenses:						
	Current Tax	250.70	193.74	224.46	629.49	679.45	925.70
	Deferred Tax	(4.12)	16.93	14.82	(11.39)	47.11	40.83
	Prior year tax adjustment	-	-	(1.88)	-	(1.88)	13.61
(V)	Profit from Continued Operations (III-IV)	723.87	561.61	707.94	1,798.86	2,141.86	2,865.74
(VI)	Other Comprehensive Income						
	Items that will not be reclassified to Profit & Loss						
	(i) Re-measurement (gain)/loss on defined benefit	(1.67)	(8.06)	1.17	(16.41)	(8.41)	(14.54)
	(ii) Tax on (i) above	0.42	2.03	(0.29)	4.13	2.12	3.66
	Total Other Comprehensive Income (VI)	(1.25)	(6.03)	0.88	(12.28)	(6.29)	(10.88)
(VII)	Total Comprehensive Income for the Period (V-VI)	725.12	567.64	707.06	1,811.14	2,148.15	2,876.62
	Net Profit attributable to						
	(i) Owners of the Company	741.13	579.90	731.98	1,852.82	2,199.20	2,940.21
	(ii) Non-Controlling Interest	(17.26)	(18.29)	(24.04)	(53.96)	(57.34)	(74.47)
	Other Comprehensive Income attributable to						
	(i) Owners of the Company	(1.25)	(6.03)	0.88	(12.28)	(6.29)	(10.88)
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	(i) Owners of the Company	742.38	585.93	731.10	1,865.10	2,205.49	2,951.09
	(ii) Non-Controlling Interest	(17.26)	(18.29)	(24.04)	(53.96)	(57.34)	(74.47)
(VIII)	Paid up equity share capital (Face value of 5/- each)	871.02	871.02	871.02	871.02	871.02	871.02
(IX)	Other equity (excluding revaluation reserves) as at balance sheet date						17,454.94
(X)	Earnings Per Equity Shares (not annualised for quarters)						
	Basic (In ₹)	4.16	3.22	4.06	10.33	12.89	17.04
	Diluted (In ₹)	4.16	3.22	4.06	10.33	12.89	17.04

See accompanying notes to the unaudited consolidated financial results.



CEIGALL INDIA LIMITED

Registered Office: A-898, Tagore Nagar, Ludhiana, Punjab-141001

CIN: L45201PB2002PLC025257

E-mail: secretarial@ceigall.com Website: www.ceigall.com

Segmentwise Consolidated Revenue, Results, Assets & Liabilities

(All amounts in Million INR unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Engineering, Procurement and Construction	9,015.77	7,171.49	7,034.00	23,445.26	22,878.66	31,655.19
	Annuity Projects	3,888.88	3,154.03	590.26	9,319.27	3,821.95	7,802.79
	Others	727.60	749.16	1,072.20	2,416.03	2,195.28	3,342.18
	Eliminations	(3,720.83)	(3,008.97)	(391.11)	(8,821.65)	(4,644.71)	(8,432.84)
	Total Revenue	9,911.42	8,065.71	8,305.35	26,358.91	24,251.18	34,367.32
2	Segment Expense						
	Engineering, Procurement and Construction	8,169.55	6,594.03	6,233.61	21,466.76	20,540.71	28,610.50
	Annuity Projects	3,913.46	3,158.15	558.27	9,399.01	3,657.92	7,614.37
	Others	727.60	749.16	1,072.20	2,416.03	2,195.28	3,342.18
	Eliminations	(3,761.01)	(3,041.39)	(398.19)	(8,920.32)	(4,679.06)	(8,483.33)
	Total	9,049.60	7,459.95	7,465.89	24,361.48	21,714.85	31,083.72
3	Segment Results						
	Engineering, Procurement and Construction	846.22	577.46	800.39	1,978.50	2,337.95	3,044.69
	Annuity Projects	(24.58)	(4.12)	31.99	(79.74)	164.03	188.42
	Others	-	-	-	-	-	-
	Eliminations	40.18	32.42	7.08	98.67	34.35	50.49
	Total	861.82	605.76	839.46	1,997.43	2,536.33	3,283.60
	Other income						
	Engineering, Procurement and Construction	-	-	-	-	-	-
	Annuity Projects	-	-	-	-	-	-
	Others	148.81	198.94	112.95	518.20	364.56	612.77
	Eliminations	(40.18)	(32.42)	(7.08)	(98.67)	(34.35)	(50.49)
	Total	108.63	166.52	105.87	419.53	330.21	562.28
	Profit before tax	970.45	772.28	945.33	2,416.96	2,866.54	3,845.88
	Current tax	250.70	193.74	222.58	629.49	677.57	939.31
	Deferred tax charge	(4.12)	16.93	14.82	(11.39)	47.11	40.83
	Profit for the year	723.87	561.61	707.93	1,798.86	2,141.86	2,865.74
4	Segment Assets						
	Engineering, Procurement and Construction	42,171.85	38,416.02	29,008.78	42,171.85	29,008.78	33,781.08
	Annuity Projects	20,843.65	18,534.68	10,037.08	20,843.65	10,037.08	14,095.34
	Others	-	-	-	-	-	-
	Eliminations	(16,512.30)	(14,927.47)	(5,013.03)	(16,512.30)	(5,013.03)	(9,022.21)
	Total	46,503.20	42,023.23	34,032.83	46,503.20	34,032.83	38,854.21
	Add : Unallocated	3,392.85	3,363.74	3,400.27	3,392.85	3,400.27	3,624.05
	Total Assets	49,896.05	45,386.97	37,433.10	49,896.05	37,433.10	42,478.26
5	Segment Liabilities						
	Engineering, Procurement and Construction	22,812.30	20,310.12	14,160.33	22,812.30	14,160.33	17,834.56
	Annuity Projects	15,523.88	13,954.35	7,623.37	15,523.88	7,623.37	10,202.23
	Others	-	-	-	-	-	-
	Eliminations	(8,610.85)	(8,323.45)	(2,075.02)	(8,610.85)	(2,075.02)	(3,996.86)
	Total	29,725.33	25,941.02	19,708.68	29,725.33	19,708.68	24,039.93
	Add : Unallocated	-	-	-	-	-	-
	Total Liabilities	29,725.33	25,941.02	19,708.68	29,725.33	19,708.68	24,039.93



NOTES:

- 1 The above unaudited consolidated financial results for the quarter ended December 31, 2025 ('the Statement') of Ceigall India Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 6, 2026 and February 9, 2026. These unaudited consolidated financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) ('Ind AS') prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed limited review of these consolidated financial results.
- 2 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Group, on the basis of information available, in line with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been accounted for all employees in the standalone financial results for the period ended 31 December 2025. The Group will continue to monitor the development pertaining to the Labour Codes and will evaluate the impact, if any, on the measurement of the employee benefits liability.
- 3 An FIR dated 22/01/2026 was lodged by the company against three vendors and six employees in relation to a fraudulent purchase made during Q3 of FY 2025-26 and onward at four sites amounting to Rs. 89.65 Million. Considering the provisions of IND AS 10, the Carrying value of inventories, creditors and Goods and Service Tax Input Tax Credit as at 31 December 2025 have been accordingly reduced resulting in no impact of the same on the statement of profit and loss of the quarter ending 31/12/2025.
- 4 Investors can view the unaudited consolidated financial results of the Company for the quarter ended December 31, 2025 on the Company's website www.ceigall.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 5 Previous quarter/year ended figures have been regrouped/reclassified, wherever necessary, to confirm to current period's classifications.

For Ceigall India Limited



Ramneek Sehgal
Managing Director
DIN: 01614465
Place: Gurugram
Date: 09-02-2026



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Amount in (Millions)

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	0.00	Add Notes
B	Of the total amount outstanding, amount of default as on date	0.00	Add Notes
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0.00	Add Notes
B	Of the total amount outstanding, amount of default as on date	0.00	Add Notes
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0.00	Add Notes

[Signature]
9/12/24