

L-1/0005/PD/PG

February 9, 2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

: **Code No. 500031**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

: **BAJAJELEC - Series: EQ**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of Bajaj Electricals Limited ("Company") held today
i.e. Monday, February 9, 2026 ("Meeting")**

**A. Unaudited Financial Results of the Company for the third quarter and nine months
period ended December 31, 2025:**

Further to our letter dated January 27, 2026, and pursuant to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendation of the Audit Committee of the Board of Directors, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months period ended December 31, 2025, along with the Limited Review Reports provided by the Statutory Auditors thereon, as **Annexure 'A'**, which were approved and taken on record by the Board of Directors at its Meeting held today.

**B. Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an additional independent
director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors and subject to the approval of the shareholders, the Board of Directors, at its Meeting held today, has approved the appointment of Mr. Pramod Agrawal (DIN: 00279727), as an Additional Director in the category of Independent Director of the Company, not liable to retire by rotation, for a term of five (5) years, with effect from February 9, 2026.

To the best of our knowledge and information, and as confirmed by Mr. Pramod Agrawal, he

Head Office: 27th Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi (West), Mumbai - 400017
Tel: +91 22 6979 6000 | www.bajajelectricals.com

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai - 400001, Maharashtra, India
Tel: +91 22 6149 7000 | Email: legal@bajajelectricals.com | CIN: L31500MH1938PLC009887





Electricals

has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority.

Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The approval of the shareholders for the aforesaid proposal will be sought by way of Postal Ballot, and the requisite details regarding the Postal Ballot will be communicated in due course.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026 ("SEBI Circular"), are provided in **Annexure 'B'**.

C. Approval and Ratification of the Payment of Minimum Remuneration to the Directors for FY 2025–26, in case of Absence / Inadequate Profits:

As a matter of prudence, and based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, and subject to the approval of the shareholders, the Board of Directors, at its Meeting held today, has considered a scenario where, for the full financial year, the profits may be inadequate or absent, and therefore has approved, ratified, and confirmed the remuneration paid and/or payable to the Directors for FY 2025–26 as minimum remuneration, in accordance with the terms of their respective appointments, including, in particular, remuneration paid and/or payable to them for FY 2025–26 in excess of the limits prescribed under the provisions of Section 197 read with Schedule V of the Companies Act, 2013 ("Act"), calculated in accordance with the applicable provisions of the Act, in view of the inadequacy or absence of profits, and further approved the waiver of recovery of the aforementioned excess amount from them, to the extent it exceeds the statutory limits laid down under the Act, and also approved the consequential retention thereof by them.

The approval of the shareholders for the aforesaid proposal will be sought by way of Postal Ballot, and the requisite details regarding the Postal Ballot will be communicated in due course.

D. Sale of Office Premises at Rustomjee Aspiree, Sion, Mumbai:

As no business operations are being carried out through the following Company-owned office premises in the building known as "RUSTOMJEE ASPIREE", situated at Anik Wadala Link Road, Sion (East), Mumbai – 400 022: (i) Office No. 001, Ground Floor, admeasuring 3,112 sq. ft. carpet area, along with four (4) car parking spaces at podium level ("Ground Floor Property"); and (ii) Office No. 502, Fifth Floor, admeasuring 5,130 sq. ft. carpet area, along with six (6) car parking spaces at podium level ("Fifth Floor Property"), collectively

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referred to as the "Sion Office Properties", based on the approval/recommendation of the Audit Committee, and subject to such other approvals as may be required in this regard, the Board of Directors, at its Meeting held today, has approved the sale of these Sion Office Properties, together with all furniture and other assets lying therein, on an "as is, where is" basis, for an aggregate cash consideration of Rs. 26.53 crore (excluding duty, charges, costs, and charges towards necessary approvals and other incidental expenses, if any/applicable) to: (i) Bajaj General Life Insurance Limited, purchaser of the Ground Floor Property at Rs. 9.94 crore; and to (ii) Bajaj Life Insurance Company Limited, purchaser of the Fifth Floor Property at Rs. 16.59 crore.

The aforesaid sale of the said Sion Office Properties does not constitute as an undertaking or substantially the whole of the undertaking for the Company in terms of section 180(1)(a) of the Companies Act, 2013, and the same will not have any impact on the business or financial operations of the Company.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular, are provided in **Annexure 'C'**.

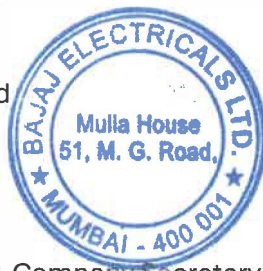
We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

The Meeting commenced at 11:30 a.m. and concluded at 14:25 p.m.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)



Encl as above.

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bajaj Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Electricals Limited (the "Company") for the quarter ended December 31, 2025 and year to date April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P
 Chartered Accountants
 ICAI Firm registration number: 324982E/E300003

Aruna

Per Aruna Kumaraswamy
 Partner
 Membership No.: 219350
 UDIN: **26219350LKUKAB2602**
 Mumbai, February 09, 2026



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Net sales	104,830	110,270	128,631	321,023	355,318	481,591
	(b) Other operating income	261	444	341	1,241	978	1,252
	Total Revenue from operations	105,091	110,714	128,972	322,264	356,296	482,843
2	Other income	1,459	782	1,279	5,275	3,880	5,478
3	Total Income (1 + 2)	106,550	111,496	130,251	327,539	360,156	488,321
4	Expenses						
	(a) Cost of raw materials consumed	13,500	12,238	13,986	38,072	41,141	54,852
	(b) Purchase of traded goods	55,244	56,309	72,288	166,791	201,022	271,781
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	3,242	6,470	1,635	14,568	1,211	2,887
	(d) Erection & Subcontracting Expenses	1,165	528	893	2,706	2,844	3,893
	(e) Employee benefits expense	9,110	10,659	9,948	29,670	28,503	37,999
	(f) Depreciation and amortisation expense	3,500	3,676	3,608	10,893	10,283	14,407
	(g) Other expenses	21,539	18,320	21,480	59,642	60,131	80,686
	(h) Finance Costs	1,278	1,269	1,871	4,305	5,178	6,985
	Total Expenses	108,578	109,469	125,709	326,647	350,313	473,490
5	Profit / (loss) before exceptional items and before tax (3 - 4)	(2,028)	2,027	4,542	892	9,843	14,831
6	Exceptional Items (refer note 1)	(2,889)	-	-	(3,557)	-	2,137
7	Profit / (loss) before tax (5 + 6)	(4,917)	2,027	4,542	(2,665)	9,843	16,968
8	Tax Expense / (Credit)						
	Current Tax	(5,029)	838	1,501	(4,114)	3,383	4,951
	Deferred Tax (refer note 2)	3,033	(274)	(295)	2,743	977	(1,325)
	Total Tax Expense / (Income)	(1,996)	564	1,206	(1,371)	2,406	3,626
9	Net Profit / (Loss) for the period / year (7 - 8)	(2,921)	1,463	3,336	(1,294)	7,437	13,342
10	Other comprehensive income / (loss), net of income tax						
	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss (net of tax)	120	162	-	282	294	158
	Total other comprehensive income / (loss), net of income tax	120	162	-	282	294	158
11	Total comprehensive income / (loss) for the period / year (9 + 10)	(2,801)	1,625	3,336	(1,012)	7,731	13,500
12	Paid-up equity share capital (Face value of Rs. 2/-)						2,307
13	Reserve excluding revaluation reserves						152,774
14	Networth						157,271
15	Earnings Per Share (not annualised) (Face value of Rs. 2/-)						
	Basic before exceptional items	(0.66)	1.27	2.89	1.19	6.45	9.64
	Diluted before exceptional items	(0.66)	1.26	2.89	1.18	6.44	9.63
	Basic after exceptional items	(2.53)	1.27	2.89	(1.12)	6.45	11.57
	Diluted after exceptional items	(2.52)	1.26	2.89	(1.12)	6.44	11.56

SIGNED FOR IDENTIFICATION
BY

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S R B C & CO LLP
MUMBAI



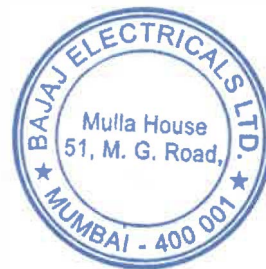
Notes to the standalone financial results:

1) Exceptional items:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit on liquidation of few immovable properties	-	-	-	-	-	3,013
Voluntary retirement scheme for Nashik Factory, Maharashtra	-	-	-	-	-	(876)
Ex-gratia for Nashik Factory, Maharashtra	-	-	-	(668)	-	-
New labour codes *	(2,889)	-	-	(2,889)	-	-
Total exceptional items	(2,889)	-	-	(3,557)	-	2,137

* The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company has recognized an estimated additional expense of Rs. 2,889 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. This impact is subject to final rules and requisite approvals. The Ministry is in the process of notifying related rules to the New Labour Codes and impact of those will be evaluated and accounted for in the period in which they are notified. The Company is in the process of reassessing and implementing policy changes to its existing employee benefit policies.

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 216 lakhs considered as a one time cumulative true up while computing the profit after tax for the year ended March 31, 2025.
- 3) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 09, 2026.
- 4) These standalone financial results are available on the Company's website viz. www.bajajelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

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STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

Sr. No	Particulars	(Rs. In Lakhs)					
		Quarter ended		Nine months ended		Year ended	
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1	Segment Revenues						
	A) Consumer Products	77,681	83,303	103,845	241,684	281,188	380,589
	B) Lighting Solutions	27,410	27,411	25,127	80,580	75,108	102,254
	Revenue from Operations	105,091	110,714	128,972	322,264	356,296	482,843
2	Segment Profit / (Loss) before Tax and Finance cost						
	A) Consumer Products	(3,599)	744	5,199	(4,215)	8,393	12,291
	B) Lighting Solutions	1,865	2,177	528	6,761	4,630	6,752
		(1,734)	2,921	5,727	2,546	13,023	19,043
	Less:						
	A) Finance Cost	1,278	1,269	1,871	4,305	5,178	6,985
	B) Other un-allocable expenditure net of unallocable income	(984)	(375)	(686)	(2,651)	(1,998)	(2,773)
	Profit / (Loss) before exceptional items and before tax	(2,028)	2,027	4,542	892	9,843	14,831
	Exceptional items (refer note 1)	(2,889)	-	-	(3,557)	-	2,137
	Profit / (Loss) before tax	(4,917)	2,027	4,542	(2,665)	9,843	16,968
3	Segment Assets						
	A) Consumer Products	194,919	222,508	247,056	194,919	247,056	251,434
	B) Lighting Solutions	60,451	59,561	53,756	60,451	53,756	54,212
	C) Unallocable / Corporate Assets	117,904	93,366	96,324	117,904	96,324	99,648
	Total	373,274	375,435	397,136	373,274	397,136	405,294
4	Segment Liabilities						
	A) Consumer Products	158,930	160,376	191,280	158,930	191,280	192,721
	B) Lighting Solutions	50,074	50,306	45,309	50,074	45,309	45,905
	C) Unallocable / Corporate Liabilities	12,075	9,928	10,815	12,075	10,815	10,778
	Total	221,079	220,610	247,404	221,079	247,404	249,404

Note :

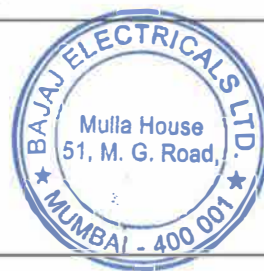
The Company pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

SIGNED FOR IDENTIFICATION
BY
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S R B C & CO LLP
MUMBAI

Place : Mumbai
Date : February 09, 2026

By Order of the Board of Directors
for Bajaj Electricals Limited

Shekhar Bajaj
Chairman



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bajaj Electricals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bajaj Electricals Limited (referred to as "Holding Company") its associate and joint venture (together referred to as "the Group") for the quarter ended December 31, 2025 and year to date April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

Name of the Entity	Relationship
Bajaj Electricals limited	Holding Company
Hind Lamps Private Limited (Formerly known as Hind Lamps Limited)	Associate
Bajaj Electricals Limited Employees' Welfare Funds	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 489 lakhs and Rs 1,039 lakhs and Group's share of total comprehensive loss of Rs. 285 lakhs and Rs 421 lakhs for the quarter ended December 31, 2025 and for the period ended as on date respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial result and other unaudited interim financial information, in respect of 1 associate, whose unaudited interim financial result include Group's share of net profit of Rs. 0.00 lakhs and 0.00 lakhs and Group's share of total comprehensive income of Rs. 0.00 lakhs and 0.00 lakhs for the quarter ended December 31, 2025 and for the period ended as on date respectively, as considered in the Statement.

The unaudited interim financial result and other unaudited interim financial information of this associate have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited interim financial information. According to the information and explanations given to us by the Management, this unaudited interim financial result and other unaudited interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matter stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Aruna

Per Aruna Kumaraswamy
Partner

Membership No.: 219350

UDIN: **26219350VTWYA97926**

Mumbai, February 09, 2026



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

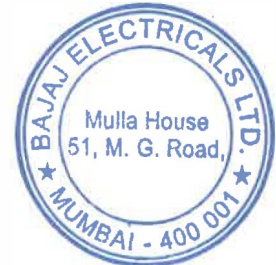
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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

(Rs. in Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Net sales	104,830	110,270	128,631	321,023	355,318	481,591
	(b) Other operating income	261	444	341	1,241	978	1,252
	Total Revenue from operations	105,091	110,714	128,972	322,264	356,296	482,843
2	Other income	1,459	782	1,279	5,275	3,860	5,478
3	Total Income (1 + 2)	106,550	111,496	130,251	327,539	360,156	488,321
4	Expenses						
	(a) Cost of raw materials consumed	13,500	12,238	13,986	38,072	41,141	54,852
	(b) Purchase of traded goods	55,244	56,309	72,288	166,791	201,022	271,781
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	3,242	6,470	1,635	14,568	1,211	2,887
	(d) Erection & Subcontracting Expenses	1,165	528	893	2,706	2,844	3,893
	(e) Employee benefits expense	9,110	10,659	9,948	29,670	28,503	37,999
	(f) Depreciation and amortisation expense	3,500	3,676	3,608	10,893	10,283	14,407
	(g) Other expenses	21,539	18,320	21,480	59,642	60,131	80,686
	(h) Finance Costs	1,278	1,269	1,871	4,305	5,178	6,985
	Total Expenses	108,578	109,469	125,709	326,647	350,313	473,490
5	Profit / (loss) before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax (3 - 4)	(2,028)	2,027	4,542	892	9,843	14,831
6	Exceptional Items (refer note 1)	(2,889)	-	-	(3,557)	-	2,137
7	Profit / (loss) before share of profit / (loss) of an associate and joint ventures and before tax (5 + 6)	(4,917)	2,027	4,542	(2,665)	9,843	16,968
8	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4)	489	(477)	-	(1,039)	-	-
9	Profit / (loss) before tax (7 + 8)	(5,406)	1,550	4,542	(3,704)	9,843	16,968
10	Tax Expense / (Credit)						
	Current Tax	(5,029)	838	1,501	(4,114)	3,383	4,951
	Deferred Tax (refer note 2)	3,033	(274)	(295)	2,743	(977)	(1,325)
	Total Tax Expense / (Income)	(1,996)	564	1,206	(1,371)	2,406	3,626
11	Net Profit / (Loss) for the period / year (9 - 10)	(3,410)	986	3,336	(2,333)	7,437	13,342
12	Other comprehensive income / (loss), net of income tax						
	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss (net of tax) (refer 3 and 4)	325	(434)	-	900	294	158
	Total other comprehensive income / (loss), net of income tax	325	(434)	-	900	294	158
13	Total comprehensive income / (loss) for the period / year (11 + 12)	(3,085)	552	3,336	(1,433)	7,731	13,500
14	Net Profit / (loss) attributable to						
	- Owners	(3,410)	986	3,336	(2,333)	7,437	13,342
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income / (loss) attributable to	(3,085)	552	3,336	(1,433)	7,731	13,500
	- Owners	(3,085)	552	3,336	(1,433)	7,731	13,500
	- Non-controlling interests	-	-	-	-	-	-
15	Paid-up equity share capital (Face value of Rs. 2/-)						2,307
16	Reserve excluding revaluation reserves						169,396
17	Networth						157,271
18	Earnings Per Share (not annualised) (Face value of Rs. 2/-)						
	Basic before exceptional items	(1.08)	0.85	2.89	0.28	6.45	9.64
	Diluted before exceptional items	(1.08)	0.85	2.89	0.28	6.44	9.63
	Basic after exceptional items	(2.95)	0.85	2.89	(2.02)	6.45	11.57
	Diluted after exceptional items	(2.95)	0.85	2.89	(2.02)	6.44	11.56

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Notes to the consolidated financial results:

1) Exceptional items:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit on liquidation of few immovable properties	-	-	-	-	-	3,013
Voluntary retirement scheme for Nashik Factory, Maharashtra	-	-	-	-	-	(876)
Ex-gratia for Nashik Factory, Maharashtra	-	-	-	(668)	-	-
New labour codes *	(2,889)	-	-	(2,889)	-	-
Total exceptional items	(2,889)	-	-	(3,557)	-	2,137

* The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Holding Company has recognized an estimated additional expense of Rs. 2,889 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. This impact is subject to final rules and requisite approvals. The Ministry is in the process of notifying related rules to the New Labour Codes and impact of those will be evaluated and accounted for in the period in which they are notified. The Holding Company is in the process of reassessing and implementing policy changes to its existing employee benefit policies.

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Holding Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 216 lakhs considered as a one time cumulative true up while computing the profit after tax for the or the year ended March 31, 2025.
- 3) The above consolidated financial results includes Group's share of net loss of Rs. 489 lakhs and Rs. 1,039 lakhs and Group's share of total comprehensive loss of Rs. 285 lakhs and Rs. 421 lakhs, in respect of an associate and joint ventures for the quarter and nine months ended December 31, 2025, respectively.
- 4) Pursuant to revisions in arrangements with respect to the operations, management and beneficial interest of Employee Welfare Trusts, the Holding Company has determined that it has obtained joint control over the Trusts effective March 31, 2025. Accordingly, the Holding Company had accounted for its interest in the Trust in accordance with the requirements of Ind AS 111 Joint Arrangements, resulting in recognition of the Holding Company's proportionate share in net assets of the Trust at Rs. 16,622 lakhs with a corresponding credit to the Capital Reserve during the quarter ended March 31, 2025.
- 5) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 09, 2026.
- 6) These consolidated financial results are available on the Holding Company's website viz. www.bajajelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

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Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India
Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

Sr. No	Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-25 (Audited)
1	Segment Revenues						
	A) Consumer Products	77,681	83,303	103,845	241,684	281,188	380,589
	B) Lighting Solutions	27,410	27,411	25,127	80,580	75,108	102,254
	Revenue from Operations	105,091	110,714	128,972	322,264	356,296	482,843
2	Segment Profit / (loss) before Tax and Finance Cost						
	A) Consumer Products	(3,599)	744	5,199	(4,215)	8,393	12,291
	B) Lighting Solutions	1,865	2,177	528	6,761	4,630	6,752
		(1,734)	2,921	5,727	2,546	13,023	19,043
	Less:						
	A) Finance Cost	1,278	1,269	1,871	4,305	5,178	6,985
	B) Other un-allocable expenditure net of unallocable income	(984)	(375)	(686)	(2,651)	(1,998)	(2,773)
	Profit / (loss) before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax	(2,028)	2,027	4,542	892	9,843	14,831
	Exceptional Items (refer note 1)	(2,889)	-	-	(3,557)	-	2,137
	Profit / (loss) before share of profit / (loss) of an associate and joint ventures and before tax	(4,917)	2,027	4,542	(2,665)	9,843	16,968
	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4)	(489)	(477)	-	(1,039)	-	-
	Profit / (loss) before tax	(5,406)	1,550	4,542	(3,704)	9,843	16,968
3	Segment Assets						
	A) Consumer Products	194,919	222,508	247,056	194,919	247,056	251,434
	B) Lighting Solutions	60,451	59,561	53,756	60,451	53,756	54,212
	C) Unallocable / Corporate Assets (refer note 4)	134,104	109,851	96,324	134,104	96,324	116,270
	Total	389,474	391,920	397,136	389,474	397,136	421,916
4	Segment Liabilities						
	A) Consumer Products	158,930	160,376	191,280	158,930	191,280	192,721
	B) Lighting Solutions	50,074	50,306	45,309	50,074	45,309	45,905
	C) Unallocable / Corporate Liabilities	12,075	9,928	10,815	12,075	10,815	10,778
	Total	221,079	220,610	247,404	221,079	247,404	249,404

Note :
The Group pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

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By Order of the Board of Directors
for Bajaj Electricals Limited

Shekhar Bajaj
Chairman



Place : Mumbai
Date : February 09, 2026

Annexure B

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No.- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026):

Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an additional independent director of the Company:

1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the shareholders by way of postal ballot, the Board of Directors at its Meeting held today i.e. on February 9, 2026, has approved the appointment of Mr. Pramod Agrawal (DIN: 00279727), as an additional director in the category of Independent Director of the Company, not liable to retire by rotation, for a term of five (5) years, with effect from February 9, 2026.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	
3.	Brief Profile (in case of appointment)	<p>Mr. Pramod Agrawal is the former Chairman and Managing Director ('CMD') of Coal India Limited. He has served as Joint Secretary in the Department of Disinvestment, Ministry of Finance, Government of India. He has about three decades of administrative experience as an IAS Officer in varied fields at State as well as Central level. Mr. Agrawal has worked as Principal Secretary in Government of Madhya Pradesh in different departments directly linked with public welfare. He served as CMD of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited, CEO of Madhya Pradesh Rural Road Development Authority and District Collector, Morena & Mahasamund.</p> <p>He also serves on the Boards of Tata Steel Limited, Infrastructure Leasing & Financial Services Limited and Century Plyboards (India) Limited. He is also a distinguished</p>

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		<p>visiting professor at the Indian Institute of Management, Ranchi.</p> <p>Mr. Agrawal has completed B. Tech (Civil) in 1986, from IIT Mumbai and M. Tech (Design Engineering) in 1988, from IIT Delhi.</p> <p>Mr. Agrawal has core competency in the field of project management, strategic alliances, tactical planning, and highstake negotiations. He has been professionally trained in Project Appraisal and Risk Management from Duke University, Raleigh, USA, Management of Technical Cooperation Projects from ITCILO Turin, Programme on Infrastructure, Development and Financing from IIM Ahmedabad, and Infrastructure Planning and Management from IIM Bangalore, and Study on Road Management Policies and Practices from Royal Melbourne Institute of Technology, Melbourne.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Pramod Agrawal is not related to any member of the Board of Directors, Key Managerial Personnel, or Promoters of the Company.

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Annexure C

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No.- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026):

Sale of Office Premises at Rustomjee Aspiree, Sion, Mumbai:

Sr. No.	Particulars	Ground Floor Property	Fifth Floor Property
1.	name(s) of parties with whom the agreement is entered	<p>(i) Bajaj General Life Insurance Limited (<i>formerly known as Bajaj Allianz General Insurance Company Limited</i>) ("BAGIC") – Purchaser / Buyer</p> <p>(ii) Bajaj Electricals Limited ("Company") – Seller</p>	<p>(i) Bajaj General Life Insurance Limited (<i>formerly known as Bajaj Allianz General Insurance Company Limited</i>) ("BALIC") – Purchaser / Buyer</p> <p>(ii) Bajaj Electricals Limited ("Company") – Seller</p>
2.	Purpose of entering into the agreement	To give effect to the sale of the Company-owned Office No. 001, Ground Floor, admeasuring 3,112 sq. ft. carpet area, in the building known as "RUSTOMJEE ASPIREE", situated at Anik Wadala Link Road, Sion (East), Mumbai – 400 022, along with four (4) car parking spaces at podium level, together with all furniture and other assets lying therein ("Ground Floor Property"), on an "as is, where is" basis, to BAGIC, purchaser of the Ground Floor Property, at Rs. 9.94 crore*.	To give effect to the sale of the Company-owned Office No. 502, Fifth Floor, admeasuring 5,130 sq. ft. carpet area, in the building known as "RUSTOMJEE ASPIREE", situated at Anik Wadala Link Road, Sion (East), Mumbai – 400 022, along with six (6) car parking spaces at podium level, together with all furniture and other assets lying therein ("Fifth Floor Property"), on an "as is, where is" basis, to BALIC, purchaser of the Fifth Floor Property, at Rs. 16.59 crore*.
3.	Size of agreement	Aggregate cash consideration for Ground Floor Property – Rs.9.94 crore* (which includes consideration for property – Rs.9.93 crore; and consideration for furniture/assets lying therein –	Aggregate cash consideration for Fifth Floor Property – Rs.16.59 crore* (which includes consideration for property – Rs.16.50 crore; and consideration for furniture/assets lying therein –

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		Rs.0.01 crore). <i>*Excluding duty, charges, costs, and charges towards necessary approvals and other incidental expenses.</i>	Rs.0.09 crore). <i>*Excluding duty, charges, costs, and charges towards necessary approvals and other incidental expenses.</i>
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil.	Nil.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not applicable.	Not applicable.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Yes.	Yes.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The above sale of property would fall within related party transaction and the same is being undertaken at "arm's length".	Yes. The above sale of property would fall within related party transaction and the same is being undertaken at "arm's length".
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.	Not applicable.

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9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not applicable.	Not applicable.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.	Not applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to	Not applicable.	Not applicable.

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	<p>the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>		
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