

Ref: ASCL/SEC/2025-26/53

February 09, 2026

1. To,
 The General Manager
 Department of Corporate Services
BSE Limited
 1st Floor, New Trading Ring
 Rotunda Building, P. J. Tower
 Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
 The General Manager (Listing)
National Stock Exchange of India Ltd
 5th Floor, Exchange Plaza
 Plot No. C/1, G Block
 Bandra – Kurla Complex
 Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHSONG

SUB: DISCLOSURE OF VOTING RESULTS OF POSTAL BALLOT PROCESS

REF: REGULATION 44 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

With reference to the captioned subject and in continuation of our letter dated January 7, 2026 pertaining to the Notice of Postal Ballot dated November 11, 2025, and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a voting results in the prescribed format along with the Scrutinizers Report.

This is for your information and records.

Thanking you,

Yours faithfully,
 For, **ASAHI SONGWON COLORS LIMITED**

Joseph Saji Varghese
Company Secretary & Compliance Officer

Encl: As above



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
 Thaltej, Ahmedabad – 380 059, Gujarat, India.
 Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



General information about company	
Scrip code	532853
NSE Symbol	ASAHSONG
MSEI Symbol	NOTLISTED
ISIN	INE228I01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-02-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	NAVEEN KUMAR MANDOVARA
Firms Name	S. SHARDA & ASSOCIATES
Qualification	CA
Membership Number	FCA117422
Date of Board Meeting in which appointed	11-11-2025
Date of Issuance of Report to the company	09-02-2025

Voting results	
Record date	02-01-2026
Total number of shareholders on record date	10318
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	AddNotes

Resolution (1)

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Appointment of Mr. Maulik Deepak Mehta (DIN:05227290) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7896960	7896960	100.0000	7896960	0	100.0000	0.0000
	Poll							
	Postal							
	Ballot (if applicable)							
Total		7896960	7896960	100.0000	7896960	0	100.0000	0.0000
Public-Institutions	E-Voting	35012	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal							
	Ballot (if applicable)							
Total		35012	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3855290	12775	0.3314	10584	2191	82.8493	17.1507
	Poll							
	Postal							
	Ballot (if applicable)							
Total		3855290	12775	0.3314	10584	2191	82.8493	17.1507
Total		11787262	7909735	67.1041	7907544	2191	99.9723	0.0277
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

**Form No. MGT -13****Report of Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
Asahi Songwon Colors Limited,
"Asahi House", 20, Times Corporate Park,
Thaltej – Shilaj Road, Thaltej,
Ahmedabad – 3800059,
Gujarat.

Sub: Report on the E-voting conducted through Postal Ballot.

Dear Sir/Madam,

1. Appointment as Scrutinizer:

I, Naveen Kumar Mandovara, Partner of **S. SHARDA & ASSOCIATES**, Chartered Accountant in Whole Time Practice (Membership No. 117422) has been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited, to conduct the Postal Ballot through electronic voting process ("remote e-voting") in respect of the Special Resolution placed before the members for appointment of Mr. Maulik Deepak Mehta (DIN: 05227290) as an Independent Director of the Company.

Pursuant to Postal Ballot Notice dated 11th November, 2025 issued under the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 issued by Ministry of Corporate Affairs ("collectively the MCA Circulars"), Regulation 44 of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations") and Secretarial Standard - 2 General Meetings issued by the Institute of Company Secretaries of India including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force, the appended below is proposed to be passed as a Special Resolution ("Resolution") set out in the Postal Ballot Notice dated 11th November, 2025 ("the Notice").



Our responsibility as Scrutinizer was to ensure that the postal ballot process (through electronic voting) was conducted in a fair and transparent manner and to submit our report on the basis of the electronic data generated from the e-voting system.

2. Voting through Postal Ballot:

- 2.1 The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, the circulars issued by the MCA from time to time and the applicable regulations of Listing Regulations relating to voting through postal ballot on the resolution contained in the Notice.
- 2.2 In compliance with the MCA Circulars, Sections 108 and 110 of the Act and the Rules made thereunder and Regulation 44 of the Listing Regulations, the Company provided remote e-voting facility to seek the approval of members of the Company for the resolutions contained in the Notice through Postal Ballot.
- 2.3 In terms of the MCA Circulars, no physical ballot forms were dispatched by the Company and the votes were cast using remote e-voting facility only.

3. Cut-off Date:

The members of the Company whose names were recorded in the Register of Members or in the Beneficial Owners maintained by the depositories (in case of shares held in dematerialised form) as on **Friday, 2nd January, 2026** being the cut-off date for the purpose of deciding the entitlement of members to vote through the postal ballot were entitled to exercise their voting rights through the Remote E-voting facility in respect of Resolution as set out in the Postal Ballot Notice.

4. E-Voting Process:

- 4.1 The Company appointed National Securities Depository Limited for providing e-voting facility through Postal Ballot.
- 4.2 The e-voting period commenced at **09:00 A.M. (IST) on Saturday, 10th January, 2026** and ended at **05:00 PM (IST) on Sunday, 8th February, 2026**.

5. Counting of Votes:

- 5.1 After the end of e-voting cycle, the votes cast through postal ballot were unblocked by the undersigned.



- 5.2 I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Company (Management and Administration) Rules, 2014 as amended.
- 5.3 The votes abstained and invalid votes are not considered in the voting result furnished hereinafter.

6. Voting Results:

We are submitting our report on the voting by shareholders through postal ballot (e-voting) in respect of following matters:

Resolution No. 1-Special Resolution:

- 6.1 **Appointment of Mr. Maulik Deepak Mehta (DIN: 05227290) as an Independent Director of the Company:**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid Votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8)* *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	53	7907544	99.9723	7	2191	0.0277	7909735
Total	53	7907544	99.9723	7	2191	0.0277	7909735

- 6.2 The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of Postal Ballot.

For, **S. Sharda & Associates**

Chartered Accountants

NAVEEN KUMAR Digitally signed by NAVEEN
MANDOVARA KUMAR MANDOVARA
Date: 2026.02.09 17:22:44
+05'30'

Naveen Kumar Mandovara

[Partner]

M. No.: FCA 117422

UDIN: 26117422CAQFYK7289

Date: 09/02/2026

Place: Ahmedabad

Submitted to the Chairman of the Company through CS Joseph Saji Varghese, Company Secretary