

TRIDENT/CS/2026

February 09, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 521064

Sub: Outcome of Board meeting held on February 09, 2026

Dear Sir/ Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its meeting held on February 09, 2026 (today) has inter-alia considered and approved:

- the unaudited financial results (standalone & consolidated) of the Company for the quarter and nine months ended December 31, 2025, which are enclosed along with Limited Review Report thereon issued by the Statutory Auditors, M/s S.R. Batliboi & Co. LLP, Chartered Accountants.
- Incorporation of a New Domestic Wholly Owned Subsidiary (DWOS), to enhance brand presence, brand-building initiatives, selling and marketing for Trident products in overseas markets, with a special emphasis on the U.S. market.
- Disinvestment of entire stake in MYTRIDENT.COM LIMITED, a Domestic Wholly Owned Subsidiary (DWOS) of the Company. Consequently, upon execution of Definitive Share Purchase Agreement, MYTRIDENT.COM LIMITED ceased as the DWOS of Trident Limited w.e.f February 09, 2026. MYTRIDENT.COM LIMITED was not the material subsidiary of the Trident Limited.

The Board Meeting commenced at 11:30 A.M. IST and concluded at 03:15 P.M. IST.

You are requested to kindly take note of the same.

Thanking you

Yours faithfully,

For Trident Limited

(Sushil Sharma)

Company Secretary

ICSI Membership No. F6535

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

09/02/2026

TL/2026/068779

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To The Board of Directors
Trident Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Trident Limited (the "Company" including Trident Limited Employee Welfare Trust) for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement of quarter and nine months ended unaudited Standalone financial results includes the financial results of Trident Limited Employee Welfare Trust whose financial results and other financial information reflect total revenues of Rs. 29.6 million and Rs. 458.6 million, total net profit/(loss) after tax of (Rs. 12.1 million) and Rs. 318.9 million and total comprehensive income/(loss) of (Rs. 12.1 million) and Rs. 318.9 million for the quarter and nine months December 31, 2025 respectively, as considered in the Statement which has been reviewed by the auditor of Trident Limited Employee Welfare Trust.

The report of such auditor on financial results and other financial information of Trident Limited Employee Welfare Trust have been furnished to us and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of Trident Limited Employee Welfare Trust is based solely on the report of such auditor. Our conclusion on the Statement is not modified in respect of this matter.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. Emphasis of Matter

We draw attention to Note 7 of the financial results relating to a search under Section 132 of the Income Tax Act, 1961 conducted by the Income Tax Department in an earlier year, at certain locations of the Company including its manufacturing locations and its Indian subsidiaries and residence of few of its employees/key managerial personnel.

Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Pravin Tulsyan
Partner
Membership No.: 108044

UDIN: 26108044VPVXGN5985

Gurugram
February 09, 2026



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors
Trident Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Trident Limited (the "Holding Company" including Trident Limited Employee Welfare Trust) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiaries /Employee Welfare Trust	Relationship
1	Trident Limited Employee Welfare Trust	Employee welfare trust (included in standalone financial results of Trident Limited)
2	Trident Europe Limited	Subsidiary
3	Trident Global Inc. USA	Subsidiary
4	Trident Group Enterprises Pte. Limited	Subsidiary
5.	THTL Trading L.L.C	Subsidiary
6.	Trident Home Textiles Limited	Subsidiary (till June 17, 2025)
7.	Trident Global Corp Limited (TGCL)	Associate (w.e.f. September 09, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results includes the interim financial results of Trident Limited Employee Welfare Trust whose interim financial results and other financial information reflect total revenues of Rs. 29.6 million and Rs. 458.6 million, total net profit/(loss) after tax of (Rs. 12.1 million) and Rs. 318.9 million and total comprehensive income/(loss) of (Rs. 12.1 million) and Rs. 318.9 million for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement which has been reviewed



S.R. BATLIBOI & Co. LLP

Chartered Accountants

by the auditor of Trident Limited Employee Welfare Trust. The Statement also includes the unaudited interim financial results and other unaudited financial information, in respect of 4 subsidiaries, whose unaudited interim financial results reflect total revenues of Rs. NIL million and Rs. NIL million, total net loss after tax of Rs. 18.8 million and Rs. 47.3 million, total comprehensive loss of Rs. 18.7 million and Rs. 40.9 million for the quarter and nine months ended December 31, 2025 respectively as considered in the Statement which have been reviewed by their respective independent auditors. The Statement also includes the unaudited interim financial results and other unaudited financial information, in respect of 1 associate, whose unaudited interim financial results include Group's share of net profit of Rs. 30.2 million and Rs. 44.2 million and Group's share of total comprehensive income of Rs. 30.2 million and Rs. 44.2 million for the quarter ended December 31, 2025, and for the period from September 09, 2025, to December 31, 2025, respectively, as considered in the Statement whose interim financial results have been reviewed by its independent auditors.

The independent auditor's review reports on financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Trident Limited Employee Welfare Trust and subsidiaries is based solely on the reports of the other auditors.

Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of matters stated in paragraph 6 above with respect to our reliance on the reports of the other auditors.

7. Emphasis of Matter:

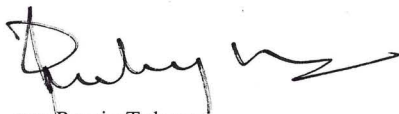
We draw attention to Note 7 of the financial results relating to a search under Section 132 of the Income Tax Act, 1961 conducted by the Income Tax Department in an earlier year, at certain locations of the Holding Company including its manufacturing locations and its Indian subsidiaries and residence of few of its employees/key managerial personnel.

Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Pravin Tulsyan
Partner

Membership No.: 108044

UDIN: 26108044IDSUBO3223

Place: New Delhi

Date: February 09, 2026



TRIDENT LIMITED

Registered Office : Trident Group, Sanghera, Barnala -148 101
Corporate Identification Number - L99999PB1990PLC010307

Phone +91-161-5039999 | Fax : +91-161-5039900 | Website : www.tridentindia.com | E-Mail ID : investor@tridentindia.com



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

S.No.	Particulars	Quarter Ended			Period Ended		(INR in million)
		December	September	December	December	December	Year Ended
		31, 2025	30, 2025	31, 2024	31, 2025	31, 2024	March
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
2	Revenue from operations	15,658.0	17,851.7	16,625.8	50,512.0	51,064.4	69,658.9
3	Other income	204.3	182.9	152.6	583.4	412.0	594.1
3	Total Income (1+2)	15,862.3	18,034.6	16,778.4	51,095.4	51,476.4	70,253.0
4	Expenses						
	a) Cost of raw materials consumed	8,109.9	9,112.8	8,231.4	25,650.0	26,363.4	35,270.4
	b) Purchase of stock-in-trade	10.5	11.0	6.4	35.9	35.4	41.7
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	344.0	478.1	367.3	664.8	(66.7)	639.9
	d) Employee benefits expense	2,089.6	2,173.7	2,253.1	6,378.2	6,599.0	8,914.2
	e) Finance costs	253.9	246.8	344.7	812.3	1,270.0	1,294.2
	f) Depreciation and amortisation expense	707.8	817.8	915.1	2,442.4	2,728.9	3,620.0
	g) Forex loss/(gain) (Including MTM)	36.8	3.1	(72.5)	11.2	(176.2)	(153.0)
	h) Other expenses	3,714.6	3,938.8	3,743.0	11,386.5	11,726.2	15,929.1
	Total expenses	15,267.1	16,782.1	15,788.5	47,381.3	48,480.0	65,556.5
5	Profit before tax (3-4)	595.2	1,252.5	989.9	3,714.1	2,996.4	4,696.5
6	Tax expenses						
	- Current tax	98.3	282.0	222.1	831.2	748.6	1,302.0
	- Deferred tax charge/(credit)	75.5	46.4	(13.1)	143.8	(103.6)	(275.3)
	- Current tax adjustments related to earlier years	(85.2)	-	55.3	(85.2)	55.3	55.3
	- Deferred tax adjustments related to earlier years	84.0	-	(53.8)	84.0	(53.8)	(53.8)
7	Net profit after tax (5-6)	422.6	924.1	779.4	2,740.3	2,349.9	3,668.3
8	Other comprehensive Income/(loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(14.1)	11.5	(35.4)	(0.1)	(99.9)	9.9
	- Income tax related to items that will not be reclassified to profit or loss	3.5	(2.9)	8.9	-	25.1	(2.5)
	Items that will be reclassified to profit or loss						
	- Net movement in effective portion of cash flow hedge reserve	108.1	(375.2)	(266.6)	(204.1)	(292.4)	(78.8)
	- Income tax related to items that may be reclassified to profit or loss	(27.2)	94.5	67.1	51.4	73.6	19.8
	Other comprehensive Income/(loss), net of tax	70.3	(272.1)	(226.0)	(152.8)	(293.6)	(51.6)
9	Total comprehensive income (7+8)	492.9	652.0	553.4	2,587.5	2,056.3	3,616.7
10	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
11	Other equity as per balance sheet						41,006.8
12	Earnings per share (EPS) face value (of INR 1/- each) (not annualised) (Refer note 4)						
	- Basic (INR)	0.08	0.18	0.15	0.54	0.47	0.73
	- Diluted (INR)	0.08	0.18	0.15	0.54	0.47	0.73

See accompanying notes to the unaudited financial results.



TRIDENT LIMITED



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

							(INR in million)
S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
2	Revenue from operations	15,744.6	17,871.7	16,670.9	50,685.2	51,227.4	69,870.8
3	Other income	204.5	160.7	152.7	565.3	411.3	601.5
3	Total Income (1+2)	15,949.1	18,032.4	16,823.6	51,250.5	51,638.7	70,472.3
4	Expenses						
	a) Cost of raw materials consumed	8,109.9	9,112.8	8,231.4	25,650.0	26,363.4	35,270.4
	b) Purchase of stock-in-trade	61.5	1.1	10.4	104.8	47.1	60.7
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	341.6	480.9	368.2	667.2	(19.6)	712.1
	d) Employee benefits expense	2,162.7	2,251.5	2,324.0	6,607.5	6,828.6	9,220.9
	e) Finance costs	255.7	248.6	346.6	817.7	1,275.8	1,301.8
	f) Depreciation and amortisation expense	718.9	828.8	925.6	2,475.6	2,764.4	3,662.0
	g) Forex loss/(gain) (Including MTM)	36.8	3.1	(72.5)	11.1	(176.2)	(153.1)
	h) Other expenses	3,674.3	3,880.0	3,672.1	11,225.9	11,526.8	15,652.0
	Total expenses	15,361.4	16,806.8	15,805.8	47,559.8	48,610.3	65,726.8
5	Profit before share of profit of associate and tax (3-4)	587.7	1,225.6	1,017.8	3,690.7	3,028.4	4,745.5
6	Share of profit of associate	30.2	14.0	-	44.2	-	-
7	Profit before tax (5+6)	617.9	1,239.6	1,017.8	3,734.9	3,028.4	4,745.5
8	Tax expenses						
	- Current tax	100.6	284.6	227.4	841.6	758.6	1,321.3
	- Deferred tax charge/(credit)	76.1	45.7	(12.1)	143.2	(104.8)	(276.1)
	- Current tax adjustments related to earlier years	(85.2)	-	55.3	(85.2)	55.3	46.8
	- Deferred tax adjustments related to earlier years	84.0	-	(53.8)	84.0	(53.8)	(53.8)
9	Net profit after tax (7-8)	442.4	909.3	801.0	2,751.3	2,373.1	3,707.3
10	Other Comprehensive Income/(loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(14.1)	11.5	(35.4)	(0.1)	(99.9)	9.9
	- Income tax related to items that will not be reclassified to profit or loss	3.5	(2.9)	8.9	-	25.1	(2.5)
	Items that will be reclassified to profit or loss						
	- Net movement in effective portion of cash flow hedge reserve	108.1	(375.2)	(266.6)	(204.1)	(292.4)	(78.8)
	- Exchange differences in translating the financial statements of a foreign operation	2.1	10.8	0.7	18.7	5.9	3.2
	- Income tax related to items that may be reclassified to profit or loss	(27.7)	91.8	66.9	46.7	72.1	19.0
	Other Comprehensive Income/(loss), net of tax	71.9	(264.0)	(225.5)	(138.8)	(289.2)	(49.2)
11	Total comprehensive income (9+10)	514.3	645.3	575.5	2,612.5	2,083.9	3,658.1
12	Profit Attributable to:						
	Equity holders of the parent	442.4	909.3	797.0	2,751.3	2,366.2	3,698.8
	Non-controlling Interest	-	-	4.0	-	6.9	8.5
	Total	442.4	909.3	801.0	2,751.3	2,373.1	3,707.3
13	Other Comprehensive Income Attributable to:						
	Equity holders of the parent	71.9	(264.0)	(226.0)	(138.8)	(290.3)	(50.2)
	Non-controlling Interest	-	-	0.5	-	1.1	1.0
	Total	71.9	(264.0)	(225.5)	(138.8)	(289.2)	(49.2)
14	Total Comprehensive Income Attributable to:						
	Equity holders of the parent	514.3	645.3	571.0	2,612.5	2,075.9	3,648.6
	Non-controlling Interest	-	-	4.5	-	8.0	9.5
	Total	514.3	645.3	575.5	2,612.5	2,083.9	3,658.1
15	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
16	Other equity as per balance sheet						41,113.9
17	Earnings per share (EPS) face value (of INR 1/- each) (not annualised) (Refer note 4)						
	- Basic (INR)	0.09	0.18	0.15	0.54	0.47	0.73
	- Diluted (INR)	0.09	0.18	0.15	0.54	0.47	0.73

See accompanying notes to the unaudited financial results.



TRIDENT LIMITED



STANDALONE SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR in million)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Yarn	8,475.3	9,236.4	8,413.1	26,732.0	27,039.6	36,122.4
	b) Towel	6,133.5	7,217.0	6,264.2	19,681.1	18,628.4	26,114.1
	c) Bedsheets	2,050.8	2,609.8	3,115.5	7,746.6	10,207.6	13,353.2
	d) Paper and chemicals	2,361.9	2,468.9	2,577.1	7,429.1	7,395.6	10,079.4
	Total	19,021.5	21,532.1	20,369.9	61,588.8	63,271.2	85,669.1
	Less: Inter segment revenue	3,363.5	3,680.4	3,744.1	11,076.8	12,206.8	16,010.2
	Revenue from operations	15,658.0	17,851.7	16,625.8	50,512.0	51,064.4	69,658.9
2	Segment results						
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income						
	a) Yarn	314.8	472.4	297.3	1,487.9	1,204.1	1,788.1
	b) Towel	412.3	778.5	373.9	1,659.5	941.3	1,548.4
	c) Bedsheets	59.3	190.1	341.2	695.9	1,666.4	1,975.3
	d) Paper and chemicals	357.7	430.5	540.8	1,521.6	2,010.7	2,608.6
	Total	1,144.1	1,871.5	1,553.2	5,364.9	5,822.5	7,920.4
	Less:						
	a) Finance costs	253.9	246.8	344.7	812.3	1,270.0	1,294.2
	b) Other unallocable expenditure net off unallocable income	295.0	372.2	218.6	838.5	1,556.1	1,929.7
	Profit before tax	595.2	1,252.5	989.9	3,714.1	2,996.4	4,696.5
3	Segment Assets						
	a) Yarn	29,629.1	28,309.8	28,161.4	29,629.1	28,161.4	29,693.1
	b) Towel	16,208.0	16,717.8	17,524.6	16,208.0	17,524.6	17,200.5
	c) Bedsheets	5,664.4	6,043.3	7,096.4	5,664.4	7,096.4	6,884.5
	d) Paper and chemicals	6,634.7	6,264.5	6,716.0	6,634.7	6,716.0	6,304.2
	e) Unallocated	15,363.9	14,557.2	9,880.4	15,363.9	9,880.4	11,211.0
	Total Assets	73,500.1	71,892.6	69,378.8	73,500.1	69,378.8	71,293.3
4	Segment Liabilities *						
	a) Yarn	3,115.9	2,280.2	2,659.9	3,115.9	2,659.9	1,810.9
	b) Towel	1,854.4	2,125.7	2,851.5	1,854.4	2,851.5	1,935.7
	c) Bedsheets	693.2	692.0	861.7	693.2	861.7	719.6
	d) Paper and chemicals	1,192.8	991.2	1,246.1	1,192.8	1,246.1	858.0
	e) Unallocated	3,865.7	4,242.8	3,586.0	3,865.7	3,586.0	4,108.6
	Total Liabilities	10,722.0	10,331.9	11,205.2	10,722.0	11,205.2	9,432.8

* Excluding borrowings and interest accrued but not due on borrowings



TRIDENT LIMITED



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

S.No.	Particulars	(INR in million)					
		Quarter Ended			Period Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Yarn	8,475.3	9,236.4	8,413.1	26,732.0	27,039.6	36,122.4
	b) Towel	6,209.7	7,234.6	6,304.0	19,833.6	18,772.1	26,300.8
	c) Bedsheets	2,061.2	2,612.2	3,120.8	7,767.3	10,226.9	13,378.4
	d) Paper and chemicals	2,361.9	2,468.9	2,577.1	7,429.1	7,395.6	10,079.4
	Total	19,108.1	21,552.1	20,415.0	61,762.0	63,434.2	85,881.0
	Less: Inter segment revenue	3,363.5	3,680.4	3,744.1	11,076.8	12,206.8	16,010.2
	Revenue from operations	15,744.6	17,871.7	16,670.9	50,685.2	51,227.4	69,870.8
2	Segment results						
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income						
	a) Yarn	314.8	472.4	297.3	1,487.9	1,204.1	1,788.1
	b) Towel	403.0	782.3	401.4	1,661.7	974.8	1,591.2
	c) Bedsheets	62.7	183.4	343.4	693.8	1,671.4	1,981.6
	d) Paper and chemicals	357.7	430.5	540.8	1,521.6	2,010.7	2,608.6
	Total	1,138.2	1,868.6	1,582.9	5,365.0	5,861.0	7,969.5
	Less:						
	a) Finance costs	255.7	248.6	346.6	817.7	1,275.8	1,301.8
	b) Other unallocable expenditure net off unallocable income #	264.6	380.4	218.5	812.4	1,556.8	1,922.2
	Profit before tax	617.9	1,239.6	1,017.8	3,734.9	3,028.4	4,745.5
3	Segment assets						
	a) Yarn	29,629.1	28,309.7	28,161.4	29,629.1	28,161.4	29,693.1
	b) Towel	16,626.1	17,109.9	17,875.5	16,626.1	17,875.5	17,664.6
	c) Bedsheets	5,726.8	6,109.7	7,144.4	5,726.8	7,144.4	6,926.1
	d) Paper and chemicals	6,634.7	6,264.5	6,716.0	6,634.7	6,716.0	6,304.2
	e) Unallocated #	15,248.5	14,390.5	9,849.1	15,248.5	9,849.1	11,019.2
	Total Assets	73,865.2	72,184.3	69,746.4	73,865.2	69,746.4	71,607.2
4	Segment liabilities *						
	a) Yarn	3,115.9	2,280.2	2,659.9	3,115.9	2,659.9	1,810.9
	b) Towel	1,791.1	1,940.9	2,777.4	1,791.1	2,777.4	1,844.1
	c) Bedsheets	688.3	683.2	852.4	688.3	852.4	703.3
	d) Paper and chemicals	1,192.8	991.2	1,246.1	1,192.8	1,246.1	858.0
	e) Unallocated	4,166.8	4,619.1	3,915.8	4,166.8	3,915.8	4,423.2
	Total liabilities	10,954.9	10,514.6	11,451.6	10,954.9	11,451.6	9,639.5

* Excluding borrowings and interest accrued but not due on borrowings

Including share of profit and investment in associate



NOTES TO RESULTS:

1. These standalone and consolidated financial results of Trident Limited ("the Company") have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results are available on the Company's website <https://www.tridentindia.com>.
2. The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2026, and have been reviewed by the Statutory Auditors of the Company and have expressed a unmodified opinion on these unaudited standalone and consolidated financial results.
3. During the quarter ended June 30, 2025, the Board of Directors had declared and paid the interim dividend of 50% (INR 0.50/-per Equity Share of INR 1/- each).
4. The Company had constituted Trident Limited Employees Welfare Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees of the employee stock option scheme from time to time on the terms and conditions specified under the Scheme. The financial results of the Trust have been included in the standalone and consolidated financial results of the Company in accordance with the requirements of Ind AS and the cost of such treasury shares has been presented as a deduction in Other Equity. The number of equity shares (which are lying with Trust) have been reduced while computing basic and diluted earnings per share.

Pursuant to approval of shareholders of the Company obtained in the year ended March 31, 2024, the Company has implemented Trident Limited General Employee Benefits Scheme – 2023 to enable usage of any excess funds that trust may receive by selling unappropriated shares or from any other sources.

The trust had sold shares in the open market for which the profit earned (net of taxes) was recorded in Other Equity and the details for each period presented are below:

Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Period ended December 31, 2025 (Unaudited)	Period ended December 31, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
Number of shares	Nil	Nil	9,519,198	15,072,214	9,519,198	47,973,426
Profit recorded as Other Equity (net of tax) (INR-million)	Nil	Nil	265.6	307.2	265.6	841.4

5. During the quarter ended June 30, 2025, the Company approved disinvestment in the entire shareholdings held in Trident Home Textiles Limited ("THTL"), a wholly owned subsidiary of the Company, to Lotus Home textiles Limited. An agreement for sale of equity shares was executed on June 17, 2025, and shares were transferred at a consideration amounting to INR 10.69 million. Consequently, THTL ceased as the subsidiary of Trident Limited w.e.f. June 17, 2025.
6. On May 2, 2025, the Company received the final subsidy sanction orders against its expansion projects for yarn and Terry towels. The eligibility of said subsidy is effective from December 29, 2023, and March 30, 2024, for Yarn expansion and Terry towel projects respectively. Accordingly, the Company had accrued the cumulative Interest subsidy income of INR 367 million in the quarter/year ended March 31, 2025, which was netted off with finance cost.



7. In the month of October 2023, the Income Tax Department ('the department') conducted a search under Section 132 of the Income Tax Act, 1961 at certain locations of Company including its manufacturing and Indian subsidiaries and residence of few of its employees/key managerial personnel. During the search proceedings, the Company provided necessary information and responses to the department. Also, the department has taken certain documents, few laptops and data backups for further investigation. The business and operations of the Company continued without any disruptions. The department continued with its post search proceedings for various assessment years and during the FY 2024-25, the company received assessment orders for two assessment years (AY 2021-22 and AY 2022-23) whereby certain additions were made. The Company received assessment order for AY 2023-24 during the quarter ended December 31, 2025 and assessment orders for AY 2015-16, 2016-17, 2017-18 and 2018-19 after the quarter ended December 31, 2025. The company is filing appeals, wherever additions are made, against the said orders before learned Commissioner of Income Tax (Appeals) and the management is hopeful of getting favourable orders from appellate authorities. Based on the foregoing, management is of the view that no material adjustments are required to these unaudited standalone and consolidated financial results.
8. The Company was previously the holding company of Trident Global Corp Limited (TGCL) till September 14, 2023, when the Company sold its entire investment, representing 63.95% of equity interest in TGCL for a cash consideration of INR 365.5 million. During the quarter ended September 30, 2025, the Company invested INR 2,500 million in TGCL, a related party, through a fresh issue of 2,23,21,428 equity shares (face value INR 1, premium INR 111 per share) by TGCL, constituting 30.42% stake in TGCL, based on independent valuation and Board approval dated September 2, 2025. As the transaction was within the prescribed limits, based on legal opinion, the management believes that the rejection of subsequent ordinary resolution of shareholders to enhance related party transaction thresholds with TGCL had no impact on this transaction. Based on its assessment, Management had concluded that the above transaction was at arm's length, and the assumptions and valuation methodology underlying the fair value of the investment were appropriate. TGCL was considered as an associate of the Company for the purposes of these financial results.
9. The Company's business faces risks from international trade dynamics, including export duties levied by the United States on textile imports. The Company has been actively monitoring these developments and engaging with customers through pricing strategies. Subsequent to quarter ended December 31, 2025, pursuant to the recent India-US trade deal, United States has reduced tariffs on Indian goods from 50% to 18%, which will ease the overall US Exports. Accordingly, the Company is currently monitoring these developments.
10. The Government of India, vide Notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 — Employee benefits, changes to employee benefit plans resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.

In view of this, Company has evaluated that as per the Company's existing compensation structure, basic wages constitute more than 50% of total remuneration and concluded that there is no financial impact on the standalone financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor developments in the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

By Order of the Board of Directors
For Trident Limited


(Deepak Nanda)
Managing Director
DIN: 00403335

Place: Gurugram, Haryana

Date: February 09, 2026

