

SPARC/Sec/SE/2025-26/64

February 09, 2026

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**BSE Limited,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

*Scrip Symbol: SPARC*

*Scrip Code: 532872*

Dear Sir/ Madam,

**Sub: Proceedings of the Extra-Ordinary General Meeting (“EGM”) of Sun Pharma Advanced Research Company Limited (“Company”) held on February 09, 2026.**

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended read with the applicable circulars issued thereunder (“**SEBI LODR Regulations**”), please see below the summary of proceedings of EGM of the Company held today viz. Monday, February 09, 2026 at 04:00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with the rules issued thereunder, and the SEBI LODR Regulations and the circulars issued by Ministry of Corporate Affairs and SEBI.

**Summary of Proceedings of EGM in brief:**

1. All the members of the Board of Directors of the Company, Chief Executive Officer, Chief Financial Officer and the Company Secretary were present at the EGM.
2. Mr. Dilip Shanghvi, chaired the EGM. The Chairman of the EGM welcomed all the members and other attendees present at the EGM.
3. The requisite quorum being present, the Chairman called the EGM to be in order. The requisite quorum was present throughout the EGM. The EGM was conducted through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs.
4. After introducing the other Directors present in the meeting through VC, the Chairman informed the members that the required documents relating to the agenda of the meeting are available on the website of the Company for inspection by the members.
5. The notice of the EGM dated January 14, 2026, (“**EGM Notice**”) along with Corrigendum to EGM Notice Dated January 29, 2026 (“**Corrigendum**”) was taken as read as the same has already been circulated to the members.

6. The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the EGM. The remote e-voting commenced at 9.00 a.m. (IST) on Thursday, February 05, 2026 and ended at 5.00 p.m. (IST) on Sunday, February 08, 2026 with cut-off date for determining shareholders entitled to vote being February 02, 2026. The facility for voting through electronic voting system was made available at the EGM for Members who had not cast their vote through remote e-voting.
7. Further, the Chairman informed that Mr. Alpesh Panchal, Company Secretary and Partner of KJB & Co. LLP, Practicing Company Secretaries, was appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and electronic voting at the EGM.
8. That a copy of the Memorandum of Association (MoA) of the Company, Valuation Report and PCA Certificate and Reports from Mr. Jinesh Arvind Shah, Independent Registered Valuer and PCS Certificate and reports from KJB & Co. LLP, Company Secretaries, certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") were available for inspection by the members during the continuance of the meeting. The members were further informed that pursuant to the Regulation 28(1) of the SEBI (LODR) Regulations, 2015, the Company had filed applications for obtaining in-principle approval of National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") (together "**Stock Exchanges**") in relation to proposed preferential issue of convertible warrants to the member of Promoter Group of the Company, as set out in Item No. 1 of the EGM Notice along with the explanatory statement thereto. Subsequently, the notice of the EGM dated January 14, 2026, ("**EGM Notice**") along with Corrigendum to EGM Notice Dated January 29, 2026 have already been sent to the Members and same were read in continuation of and in conjunction with the EGM Notice.
9. The Chairman then invited shareholders to ask questions, if any on the matters placed before the EGM. The Shareholders were given an opportunity to speak. Sufficient time to all shareholders was given to speak, the Chairman and the Chief Executive Officer gave responses appropriately to the queries asked by the shareholders.
10. The Chairman thereafter informed the members that the following items on the agenda as stated in the EGM Notice require approval of the members:

<b>Sr. No.</b>	<b>Resolutions</b>	<b>Type of Resolution</b>
1.	Issue of Convertible Warrants on a preferential basis to Member of the Promoter Group of the Company:	Special Resolution

2.	To approve SPARC Employees Stock Option Scheme 2026 ('ESOP Scheme 2026') and granting of Stock Options to the Employees of the Company under ESOP Scheme 2026	Special Resolution
3.	To extend the benefits of and to approve granting of Stock Options to the employees Of Subsidiary Company(ies) and/or Holding Company and/or Associate Company(ies) (Present or Future) Of the Company under SPARC Employees Stock Option Scheme 2026	Special Resolution

**11.** Thereafter Ms. Kajal Damania thanked all the Directors, Members and Shareholders for attending and participating. The members were informed that the voting results along with the consolidated Scrutinizer's report would be announced within 2 working days of the conclusion of the EGM and the results will be informed to Stock Exchanges, and will also be uploaded on the website of the Company at <https://sparc.life/statutorydisclosures/shareholders-meeting/>.

**12.** The e-voting facility was then kept open for next 15 minutes and thereafter, the meeting concluded at 04:45 P.M. (IST).

**Note: The above should not be construed to be the minutes of the proceedings of the Extraordinary General Meeting of the Company.**

Kindly take note of the above proceedings.

Thanking you,

**For Sun Pharma Advanced Research Company Limited**

**Ms. Kajal Damania  
Company Secretary and Compliance Officer**