

Date: February 09, 2026

To, The Department of Corporate Services, <b>Bombay Stock Exchange Limited.,</b> P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, <b>National Stock Exchange of India Limited.,</b> Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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**Sub:** Outcome of Board Meeting.

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated January 29, 2026 and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. February 09, 2026, inter-alia, approved and taken on record the following businesses:

**1. Unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December 2025 along with the Limited Review Report issued by statutory auditor of the Company.**

- Considered and approved Unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December 2025
- Considered and approved Limited Review Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025.

**2. Re-appointment of Joint Managing Director:**

Based on the recommendation of Nomination and Remuneration Committee, the Board has considered and approved the re-appointment of Mr. Arpit Jain (DIN: 06544441), as Joint Managing Director of the Company for a further term of 4 (Four) Years 5 (Five) months w.e.f. 25th January, 2026, subject to the approval of shareholders of the Company. Disclosure with respect to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the brief profile of director is annexed herewith as "**Annexure A**".

**3. Re-appointment of Independent Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting held today, the Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Jitendra Jain (DIN: 08377285) as an Independent Director of the Company for a second term of 5 years.

**ARIHANT CAPITAL MARKETS LIMITED**  
(CIN: L66120MP1992PLC007182)

Regd. Off. : 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010  
Tel.: +91-731-4217100 Fax: +91-731-3016199

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093

Email: [contactus@arihantcapital.com](mailto:contactus@arihantcapital.com) Website: [www.arihantcapital.com](http://www.arihantcapital.com)

The Board has taken on record the declaration of independence submitted by Mr. Jitendra Jain (DIN: 08377285) confirming that he meets the criteria of independence as prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Jitendra Jain (DIN: 08377285) is not debarred from holding the office of Director by virtue of any order of SEBI or any other statutory authority.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the relevant SEBI Circular are enclosed as **Annexure - B**.

**4. The Board reviewed and approved the draft Postal Ballot Notice, which will be circulated in due course.**

**5. Other businesses incidental and ancillary to the Company's business.**

We are enclosing herewith a copy of Unaudited Standalone and Consolidated financial results for the quarter and nine months ended on December 31, 2025 along with limited review report issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:40 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Arihant Capital Markets Limited**

**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. F-7143**

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**ARIHANT CAPITAL MARKETS LIMITED**  
(Member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L66120MP1992PLC007182, Email: [compliance@arihantcapital.com](mailto:compliance@arihantcapital.com), website : [www.arihantcapital.com](http://www.arihantcapital.com)  
Regd. Office: 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2025							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Yearly
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Revenue From Operations</b>						
	a) Interest Income	2,111.87	2,016.59	2,112.15	5,954.81	6,706.61	8,474.50
	b) Dividend Income	8.39	22.19	7.91	30.81	38.35	39.65
	c) Fees & Commission Income	2,863.56	3,334.07	2,989.07	8,758.92	11,430.91	13,925.39
	d) Net Gain on Fair Value Changes	(79.25)	325.46	69.69	935.16	1,921.83	2,292.16
	<b>Total Revenue From Operations</b>	<b>4,904.57</b>	<b>5,698.31</b>	<b>5,178.82</b>	<b>15,679.70</b>	<b>20,097.70</b>	<b>24,731.70</b>
II	Other Income	12.71	31.76	15.91	45.70	22.84	69.38
III	<b>Total Income (I+II)</b>	<b>4,917.28</b>	<b>5,730.07</b>	<b>5,194.73</b>	<b>15,725.40</b>	<b>20,120.54</b>	<b>24,801.08</b>
IV	<b>Expenditure</b>						
	a) Finance Cost	623.50	625.21	476.61	1,640.04	1,594.76	1,991.14
	b) Fees & Commission Expenses	1,520.72	1,463.48	1,666.54	4,461.28	6,352.48	7,596.26
	c) Impairment on Financial Instruments	0.47	0.43	1.87	1.17	6.26	3.59
	d) Employees Benefit Expenses	914.39	949.20	1,018.27	2,701.31	3,068.09	4,078.86
	e) Depreciation and Amortisation Expenses	87.46	88.68	79.70	259.47	219.92	303.54
	f) Administrative & Other Expenditure	1,076.32	882.64	828.56	2,690.24	2,950.39	3,748.27
	<b>Total Expenditure</b>	<b>4,222.86</b>	<b>4,009.64</b>	<b>4,071.55</b>	<b>11,753.51</b>	<b>14,191.90</b>	<b>17,721.66</b>
V	<b>Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax &amp; Exceptional Item (III-IV)</b>	<b>694.42</b>	<b>1,720.43</b>	<b>1,123.18</b>	<b>3,971.89</b>	<b>5,928.64</b>	<b>7,079.42</b>
VI	Share of Profit / (Loss) of Associates (Net of Tax)	10.60	(21.87)	174.08	58.29	418.17	319.33
VII	<b>Profit / (Loss) before Tax &amp; Exceptional Item (V+VI)</b>	<b>705.02</b>	<b>1,698.56</b>	<b>1,297.26</b>	<b>4,030.18</b>	<b>6,346.81</b>	<b>7,398.75</b>
VIII	Exceptional Items	-	-	329.90	-	329.90	329.90
IX	<b>Profit / (Loss) before Tax (VII+VIII)</b>	<b>705.02</b>	<b>1,698.56</b>	<b>1,627.16</b>	<b>4,030.18</b>	<b>6,676.71</b>	<b>7,728.65</b>
X	<b>Tax Expense</b>						
	Current Tax	291.02	363.99	278.23	978.66	1,412.75	1,773.85
	Deferred Tax	(103.80)	26.20	123.52	(44.87)	163.81	84.52
	<b>Total Tax Expense</b>	<b>187.22</b>	<b>390.19</b>	<b>401.75</b>	<b>933.79</b>	<b>1,576.57</b>	<b>1,858.37</b>
XI	<b>Net Profit / (Loss) for the Period (IX-X)</b>	<b>517.80</b>	<b>1,308.37</b>	<b>1,225.41</b>	<b>3,096.39</b>	<b>5,100.15</b>	<b>5,870.28</b>
XII	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(22.03)
	B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	(5.19)	5.19	3.02	(0.06)	3.70	5.55 3.58
	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(5.19)</b>	<b>5.19</b>	<b>3.02</b>	<b>(0.06)</b>	<b>3.70</b>	<b>(12.90)</b>
XIII	<b>Total comprehensive Income (XI+XII)</b>	<b>512.61</b>	<b>1,313.56</b>	<b>1,228.43</b>	<b>3,096.33</b>	<b>5,103.84</b>	<b>5,857.38</b>
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,096.13	1,046.13	1,041.13	1,096.13	1,041.13	1,041.13
XV	Earnings Per Share (₹) Basic EPS (₹) Diluted EPS (₹)	0.49 0.47	1.26 1.20	1.18 1.12	2.95 2.82	4.90 4.67	5.64 5.37

ARIHANT CAPITAL MARKETS LIMITED

1. Consolidated Segment information for the Quarter ended December 31, 2025

Particulars	Quarter Ended			Nine Month Ended		Year ended 31.03.2025
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>I. Segment Revenue</b>						
a. Broking & Related Activities	4,817.24	5,631.51	5,109.27	15,437.97	19,877.54	24,458.10
b. Financing Activities	128.90	163.89	139.67	425.61	405.12	620.01
<b>Total</b>	<b>4,946.14</b>	<b>5,795.40</b>	<b>5,248.94</b>	<b>15,863.58</b>	<b>20,282.66</b>	<b>25,078.11</b>
Less: Inter Segment Revenue	28.86	64.10	54.21	138.18	162.12	277.03
<b>Net Sales/Revenue from Operation</b>	<b>4,917.28</b>	<b>5,731.30</b>	<b>5,194.73</b>	<b>15,725.40</b>	<b>20,120.54</b>	<b>24,801.08</b>
<b>II. Segment Results</b>						
<b>Profit/(Loss) before finance costs, exceptional items and tax</b>						
a. Broking & Related Activities	1,211.26	2,213.81	1,491.98	5,274.07	7,160.50	8,595.53
b. Financing Activities	106.66	131.83	107.80	337.88	362.91	475.03
<b>Total</b>	<b>1,317.92</b>	<b>2,345.64</b>	<b>1,599.78</b>	<b>5,611.95</b>	<b>7,523.41</b>	<b>9,070.56</b>
Less: Finance Cost	623.50	625.21	476.61	1,640.04	1,594.76	1,991.14
<b>Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>694.42</b>	<b>1,720.43</b>	<b>1,123.18</b>	<b>3,971.89</b>	<b>5,928.65</b>	<b>7,079.42</b>
Share of Profit/(Loss) of Associates (Net of Tax)	10.60	(21.87)	174.08	58.29	418.17	319.33
Exceptional Items			329.90	-	329.90	329.90
<b>Profit/(Loss) before tax</b>	<b>705.02</b>	<b>1,698.56</b>	<b>1,627.16</b>	<b>4,030.18</b>	<b>6,676.72</b>	<b>7,728.65</b>
<b>Tax Expense</b>						
Current Tax	291.02	363.99	278.23	978.66	1,412.75	1,773.85
Deferred Tax	(103.80)	26.20	123.52	(44.87)	163.81	84.52
<b>Profit/(Loss) for the Year</b>	<b>517.80</b>	<b>1,308.37</b>	<b>1,225.41</b>	<b>3,096.39</b>	<b>5,100.15</b>	<b>5,870.28</b>

Notes:

2 The above Unaudited Consolidated Financial Results of the Company for the Quarter & Nine months ended on 31 December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on February 09, 2026. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3 The Consolidated Financial Results for the quarter ended December 31, 2025 include the following entities of the group:

(i) The Consolidated results of the Company include unaudited results of the subsidiaries - Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%) (till 24th October, 2024), Arihant Capital (IFSC) Limited (100%), Arihant Elite Financial Solutions Limited (100%) and two Step-down Subsidiaries, Arihant Investment Banking Services Limited (100%) and Arihant Money Marvel Wealth Management Limited (100%).

(ii) The Management certified the financial results of associate, Electrum Capital Private Limited (27.23%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.

4 The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited (AIBSL) on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 329.90 lacs in exceptional item in the Consolidated Financial Statements.

5 During the quarter ended September 30, 2024, the Company issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to the promoter group. The issuance was approved by the Board of Directors at its meeting held on May 25, 2024, and subsequently by the members at their Extra-Ordinary General Meeting held on June 21, 2024, and pursuant to the in-principle approval granted by BSE Limited and the National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024, respectively. Each Convertible Warrant entitled the holder to convert one (1) warrant into one (1) equity share of the Company. The said Convertible Warrants were converted into equity shares on November 22, 2025.

6 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMWML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.

7 During the quarter ended September 30, 2025, the company has issued 5,00,000 (Five Lakh) Equity Shares on a preferential basis at an issue price of ₹ 87 per share to entities not belonging to promoter group approved by Board of Directors and members at their Extra Ordinary General Meeting held on August 21, 2025.

8 The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has made additional provision of 39.37 Lacs in the financial results for the quarter and nine months ended on 31st December, 2025

9 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Mumbai  
Date : February 09, 2026

Ashok Kumar Jain  
Chairman & Managing Director



Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31<sup>th</sup> December, 2025 and the year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>th</sup> December, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited, its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Capital (IFSC) Limited, Arihant Elite Financial Solutions Limited and two Step-down Subsidiaries, Arihant Investment Banking Services Limited and Arihant Money Marvel Wealth Management Limited.

The Statement also includes the Group's share of total net profit after tax of Rs. 10.60 Lakhs and Rs. 58.29 Lakhs and total comprehensive income of Rs. 10.60 Lakhs and Rs. 58.29 Lakhs for the quarter ended December 31<sup>st</sup>, 2025 and the for the period April 01, 2025 to December 31<sup>st</sup>, 2025



respectively, as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. These interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,  
For Arora Banthia&Tulsiyan  
Chartered Accountants  
Firm Registration No. 007028C

Manoj Kumar Jain  
(CA Manoj Kumar Jain)  
Partner  
M. No.: 400371  
UDIN: 26400371NIVNNQ1649  
Indore, 09<sup>th</sup> February, 2026



₹ in Lacs

<b>Statement Of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended December 31, 2025</b>							
<b>S. No.</b>	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Nine Months Ended</b>		<b>Yearly</b>
		<b>31.12.2025</b>	<b>30.09.2025</b>	<b>31.12.2024</b>	<b>31.12.2025</b>	<b>31.12.2024</b>	<b>31.03.2025</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>I</b>	<b>Revenue From Operations</b>						
	a) Interest Income	1,996.98	1,880.88	1,994.29	5,598.71	6,367.29	8,018.78
	b) Dividend Income	8.39	22.19	6.07	30.81	36.48	37.80
	c) Fees & Commission Income	2,863.56	3,334.07	2,989.08	8,758.92	11,416.06	13,910.53
	d) Net Gain on Fair Value Changes	(71.86)	310.17	100.91	959.50	1,776.64	2,168.49
	<b>Total Revenue From Operations</b>	<b>4,797.07</b>	<b>5,547.31</b>	<b>5,090.35</b>	<b>15,347.94</b>	<b>19,596.46</b>	<b>24,135.60</b>
<b>II</b>	Other Income	12.71	31.75	15.91	45.70	22.84	69.15
<b>III</b>	<b>Total Income (I+II)</b>	<b>4,809.78</b>	<b>5,579.06</b>	<b>5,106.26</b>	<b>15,393.64</b>	<b>19,619.31</b>	<b>24,204.75</b>
<b>IV</b>	<b>Expenditure</b>						
	a) Finance Cost	576.76	593.13	437.94	1,527.27	1,494.56	1,929.73
	b) Fees & Commission Expenses	1,520.73	1,463.48	1,602.42	4,461.28	6,288.36	7,596.27
	c) Impairment on Financial Instruments	-	-	-	-	-	-
	d) Employees Benefit Expenses	897.93	931.39	992.12	2,647.51	2,984.13	3,969.27
	e) Depreciation and Amortisation Expenses	87.08	88.31	79.26	258.37	218.13	301.39
	f) Administrative & Other Expenditure	1,076.96	862.96	892.41	2,647.98	2,937.05	3,706.14
	<b>Total Expenditure</b>	<b>4,159.46</b>	<b>3,939.27</b>	<b>4,004.15</b>	<b>11,542.41</b>	<b>13,922.23</b>	<b>17,502.80</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Item (III-IV)</b>	<b>650.32</b>	<b>1,639.79</b>	<b>1,102.11</b>	<b>3,851.23</b>	<b>5,697.08</b>	<b>6,701.94</b>
<b>VI</b>	Exceptional Items	-	-	358.07	-	358.07	358.07
<b>VII</b>	<b>Profit / (Loss) before Tax (V+VI)</b>	<b>650.32</b>	<b>1,639.79</b>	<b>1,460.18</b>	<b>3,851.23</b>	<b>6,055.15</b>	<b>7,060.01</b>
<b>VIII</b>	<b>Tax Expense</b>						
	Current Tax	279.75	346.60	272.26	937.16	1,353.29	1,676.28
	Deferred Tax	(103.19)	26.42	123.28	(44.16)	163.68	85.31
	<b>Total Tax Expense</b>	<b>176.56</b>	<b>373.02</b>	<b>395.54</b>	<b>893.00</b>	<b>1,516.97</b>	<b>1,761.59</b>
<b>IX</b>	<b>Net Profit / (Loss) for the Period (VII-VIII)</b>	<b>473.76</b>	<b>1,266.77</b>	<b>1,064.64</b>	<b>2,958.23</b>	<b>4,538.18</b>	<b>5,298.41</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(22.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	5.55
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16.49)</b>
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>473.76</b>	<b>1,266.77</b>	<b>1,064.64</b>	<b>2,958.23</b>	<b>4,538.18</b>	<b>5,281.92</b>
<b>XII</b>	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1096.13	1,046.13	1,041.13	1,096.13	1,041.13	1,041.13
<b>XIII</b>	Earnings Per Share (₹) Basic EPS (₹) Diluted EPS (₹)	0.44 0.43	1.22 1.16	1.02 0.98	2.82 2.70	4.36 4.16	5.09 4.86

**Notes :**

- 1 The above Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on February 09, 2026. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited ("AIBSL") on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 358.07 lacs in exceptional item in the Standalone Financial Statements.
- 3 During the quarter ended September 30, 2024, the Company issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to the promoter group. The issuance was approved by the Board of Directors at its meeting held on May 25, 2024, and subsequently by the members at their Extra-Ordinary General Meeting held on June 21, 2024, and pursuant to the in-principle approval granted by BSE Limited and the National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024, respectively. Each Convertible Warrant entitled the holder to convert one (1) warrant into one (1) equity share of the Company. The said Convertible Warrants were converted into equity shares on November 22, 2025.
- 4 During the quarter ended September 30, 2025, the company has issued 5,00,000 (Five Lakh) Equity Shares on a preferential basis at an issue price of ₹ 87 per share to entities not belonging to promoter group approved by Board of Directors and members at their Extra Ordinary General Meeting held on August 21, 2025.
- 5 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMWML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.
- 6 The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has made additional provision of ₹ 39.37 Lacs in the financial results for the quarter and nine months ended on 31st December, 2025.
- 7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

**For Arihant Capital Markets Limited**

**Place: Mumbai**  
**Date : February 09, 2026**

**Ashok Kumar Jain**  
**Chairman & Managing Director**



Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> December, 2025 and the year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,  
For Arora Banthia & Tulsiyan  
Chartered Accountants  
Firm Registration No. 007028C

Manoj Kumar Jain  
(CA Manoj Kumar Jain)  
Partner  
M. No.: 400371  
UDIN: 26400371EXFWYA8826  
Indore, 09<sup>th</sup> February, 2026



**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to appointment of Key Managerial Personnel (Joint Managing Director):**

<b>S. No.</b>	<b>Particulars of Disclosure Requirements</b>	<b>Arpit Jain (DIN: 06544441)</b>
1.	Reason for change viz. appointment, <u>resignation, removal, death or otherwise;</u>	Re-appointment as Joint Managing Director of the Company
2.	Date of appointment/ <del>cessation</del> <u>(as applicable)</u> & term of appointment;	<p>Mr. Arpit Jain was appointed as Joint Managing Director by the Board of Directors of the Company in their meeting held on January 25, 2021, for a period of 5 years from 25<sup>th</sup> January, 2021 to 24<sup>th</sup> January, 2026 Which was approved by the shareholders in the Annual General Meeting.</p> <p>Board of Directors on the recommendation of Nomination &amp; Remuneration Committee has re-appointed him as Joint Managing Director of the Company for a subsequent term of 4 (Four) Years 5 (Five) months w.e.f. 25<sup>th</sup> January, 2026.</p> <p>The re-appointment is subject to the approval of shareholders in the Shareholder's Meeting of the Company.</p>
3.	Brief profile	Arpit Jain is a distinguished CA and IDC Excellence Asia Pacific Awards recipient. He is the Joint Managing Director at Arihant Capital serving 2.5 lakhs+ clients across 300+ cities with 800+ investment centers. He brings over 10 years of rich experience to the financial sector, and his expertise shines in portfolio management services, investment banking, Fintech and wealth.
4.	Disclosure of relationship between Directors	<p>Mr. Arpit Jain relationship with other directors are as follows:</p> <p>Son of Mr. Ashok Kumar Jain (Chairman and Managing Director)</p> <p>Nephew of Mr. Sunil Kumar Jain (Non-executive director)</p>
5.	Information as required under NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

**ARIHANT CAPITAL MARKETS LIMITED**

(CIN: L66120MP1992PLC007182)

Regd. Off. : 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010

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Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093

Email: [contactus@arihantcapital.com](mailto:contactus@arihantcapital.com) Website: [www.arihantcapital.com](http://www.arihantcapital.com)

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to re-appointment of Independent Director:**

<b>S. No.</b>	<b>Particulars of Disclosure Requirements</b>	<b>Jitendra Jain (DIN: 08377285)</b>
<b>1.</b>	Reason for change viz. appointment, <u>resignation, removal, death or otherwise;</u>	Re-appointment as Independent Director of the Company
<b>2.</b>	Date of appointment/ <del>cessation</del> <u>(as applicable)</u> & term of appointment;	<p>Mr. Jitendra Jain was appointed as Independent Director by the Board of Directors of the Company in their meeting held on 14<sup>th</sup> June, 2021, hold office for a term of 5 (five) consecutive years.</p> <p>The term of his appointment is going to expire on 13<sup>th</sup> June 2026. Therefore, Board of Directors on the recommendation of Nomination &amp; Remuneration Committee, has re-appointed him as Independent Director of the Company for a Second term of 5 Years.</p> <p>The re-appointment is subject to the approval of shareholders of the Company.</p>
<b>3.</b>	Brief profile	Jitendra Jain, 54, is a senior finance professional with around 31 years of experience in Corporate Finance, Fund Raising, Equity and Debt Capital Markets, Structured Finance, Treasury & Forex Management, Investor Relations, M&A, Risk Management, and Corporate Strategy. His career includes leadership roles in PSU Bank Treasury, a leading Mutual Fund, and reputed corporates such as Radico Khaitan Ltd., GMR Group, and Welspun Enterprises Ltd.; he is currently Strategic Finance Advisor to the GMR Group and an Independent Director on the Board of Arihant Capital Ltd. An NMIMS PG Diploma holder and ICFAI Gold Medalist, he is an active contributor to policy initiatives with MoF, SEBI, and RBI, a regular speaker at financial forums, and a Mumbai-based marathon enthusiast.
<b>4.</b>	Disclosure of relationship between Directors	Mr. Jitendra Jain is not related to any of the Directors of the Company.
<b>5.</b>	Information as required under NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

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