

Date: 09th February, 2026
GIL/2025-26/198

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022 22722041 Ref: Company Code: 533282	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Ref: Company Code: GRAVITA
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Company signs binding term sheet for acquisition of Rasthriya Metal Industries Limited.

A detailed press release for the same is enclosed herewith.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl: As above

**Gravita signs binding term sheet for acquisition of
Rasthriya Metal Industries Limited**

Jaipur 09th February, 2026: Gravita India Limited (“Gravita” or “the Company”), a leading recycling company with a global presence, has announced that it has signed a binding term sheet for the proposed acquisition of equity stake upto 100% in Rasthriya Metal Industries Limited (“RMIL”) by way of a Share Purchase Agreement (“SPA”).

The proposed acquisition involves the purchase of shares from the existing shareholders of RMIL, which upon completion will result in RMIL becoming a subsidiary of Gravita.

RMIL is one of the most reputed manufacturers of copper & copper alloy products (strips, coils etc.) with ~40% exports to UAE, USA, Thailand, Sri Lanka, Kenya, Indonesia, Oman, and Saudi Arabia etc. RMIL has an integrated manufacturing facility in Sarigram, Gujarat across 58,287 square meters of land with a production capacity of 31,200 MTPA. Further, RMIL is having a turnover of Rs. 910 crores and EBITDA of Rs. 60 Crores for the year ended 31st March, 2025.

The purchase consideration for the proposed acquisition of 100% equity stake is ~ Rs. 565 crore. The transaction is expected to be completed on or before 31st March 2026, subject to completion of due diligence, execution of definitive documentation, receipt of necessary regulatory and other approvals, and satisfaction of customary closing conditions.

Signing of this binding term sheet will create an opportunity for expansion of group into the new vertical of Copper, increase the share of non-Lead business, provide further opportunities for backward integration, and create strong operating synergies with our existing plants across procurement, logistics and sales.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com