

TAJGVK HOTELS & RESORTS LTD ANNOUNCES Q3 & 9M FY 2025-2026 FINANCIAL RESULTS

HYDERABAD, FEBRUARY 9, 2026: TAJGVK Hotels & Resorts Ltd reported its results for the third quarter and nine months ending December 31, 2025.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING DECEMBER 31, 2025

QUARTER	REVENUE	EBITDA	PROFIT AFTER TAX
Q3 FY 25/26	₹ 138 Cr.	₹ 44 Cr.	₹ 29 Cr.
Q3 FY 24/25	₹ 128 Cr.	₹ 51 Cr.	₹ 34 Cr.

STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDING DECEMBER 31, 2025

NINE MONTHS	REVENUE	EBITDA	PROFIT AFTER TAX
9M FY 25/26	₹ 376 Cr.	₹ 134 Cr.	₹ 89 Cr.
9M FY 24/25	₹ 331 Cr.	₹ 111 Cr.	₹ 66 Cr.

Mrs. Shalini Bhupal, Managing Director & CEO, TAJGVK Hotels & Resorts Ltd said, “The company demonstrated a strong 9M FY2026 with a double-digit revenue growth, an EBITDA margin of **36%**, expansion of 300 basis points and an all-time high PAT of **INR 89 Crore**, - an **35%** increase over the previous period.

Q3 also witnessed 8% growth in revenue YoY. However, the EBITDA is subdued due to one-time expense on account of a) Rs. 4.22 Cr. - provision for Gratuity in order to comply with the new notified Labour Codes as well as b) Rs. 1.96 Cr - increase in the licence fees to the landlords of the Begumpet hotel effective from the start of the financial year which was booked in the third quarter. The cumulative impact of both items amounts to Rs.6.18 Cr.”

She added, In line with the Company’s policy to renovate / refurbish hotels regularly to maintain best-in-class customer satisfaction, the Company has undertaken renovation of rooms at Taj Deccan, Hyderabad, and public areas at Taj Chandigarh and Taj Club House, Chennai during the period under review. An amount of Rs.2.48 Crores (PY Rs. 1.92 Crores) was spent during the 3rd quarter and Rs.6.81 Crores (PY Rs.8.22 Crores) during nine months period under review.

The demand buoyancy in conferencing and Banquet business and the upswing in Average Room Rates is expected to continue into the fourth quarter.

The greenfield 256-keys **Taj Yelahanka** hotel located at north Bengaluru is in advanced stages of completion and is expected to open in the coming months.”

Key Highlights:

1. Greenwoods Palaces & Resorts Private Limited – a JV company which operates Taj Santacruz, Mumbai, reported a revenue of **INR 67 crores** with an **EBITDA of INR 28 crores** and **PAT 16.12 crores** in Q3 FY2026 and a revenue of **INR 172 crores** with an **EBITDA of INR 66 crores** and **PAT of Rs. 34.34 Crores** in 9M FY2026.
2. The Board at its meeting held today approved the acquisition of 15,05,100 equity shares of Rs. 10/- each at a premium of Rs. 96.91 per share from Greenridge Hotels & Resorts LLP in JV Company i.e Green Woods Palaces and Resorts Private limited, which operates the Taj Santacruz hotels. The company will invest Rs. 16,09,10,241/- to acquire the 15,05,100 equity shares in JV company. Up on completion of the transaction, the holding of TAJGVK in the JV company will increase to 51.00% from 48.99% and JV company becomes a subsidiary company.
3. IHCL's iconic brand **Taj** is ranked as **India's Strongest Brand 2025** and **World's Strongest Hotel Brand 2025** as per Brand Finance - UK. TAJGVK has Six Taj branded hotels in its portfolio including one under construction.
4. The company also during the period under review, executed the Hotel Management Agreements with Indian Hotels Company Limited (IHCL) for a term of 20 years for all hotels in TAJGVK portfolio.

About TAJGVK Hotels & Resorts Limited

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House, Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. It also co-owns Taj Santacruz, Mumbai through its JV company, Green Woods Palaces and Resorts Private Limited.

For Further Information, please contact:

Company

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