

Date: 09.03.2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref: Intimation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation regarding allotment of Commercial Paper

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 06.11.2019, wherein it was informed that the Board of Directors of the Company in its meeting held on 06.11.2019 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) ("CPs") upto INR 500 crores, in one or more tranches.

Kindly note that the Company has allotted CPs for an amount of INR 300 crores (Rupees Three Hundred Crore Only) on 09.03.2020. Brief details of the same are as follows:


Tenure of the instrument	88 days
Date of Maturity	05.06.2020
Coupon/ Interest offered	5.58% p.a.
Charge/ Security if any, created over the assets	Unsecured
Special right /interest /privileges attached	No Special Rights attached to CPs

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 500 crore (Rupees Five Hundred Crore Only).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary
