

Registered Office: Tel : 91 44 2811 2472
"Maithri"
132, Cathedral Road,
Chennai 600 086. URL : www.ranegroup.com
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//e-mail submission//

RHL/SAST/04/2021-22

March 09, 2022

National Stock Exchange of India Limited
e-mail ID: takeover@nse.co.in

BSE Limited
e-mail: corp.relations@bseindia.com

Subject: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We wish to inform you that Rane Holdings Limited ("RHL"/Promoter) belonging to promoter and promoter group has acquired the following securities by subscribing to preferential offer made by Rane Engine Valve Limited (**Target Company**) **NSE Symbol: RANEENGINE** and **BSE Scrip Code: 532988**:

Type of Securities	No. of Securities
Convertible Warrants	5,15,463 warrants, each convertible into equivalent equity shares of Rs. 15 each, fully paid-up.

In this regard, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") is annexed.

Request you to take on record the aforementioned disclosure in compliance with relevant provisions of SEBI SAST.

Thanking you.

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary



Encl: a/a

CC:

Rane Engine Valve Limited

Regd Off: "Maithri", 132, Cathedral Road,
Chennai 600 086

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rane Engine Valve Limited			es and
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Rane Holdings Limited Persons Acting Concert Other members of the promoter / pro as set out in Annexure-A .			
Whether the acquirer belongs to the Promoter / Promoter group	Yes			promoter group
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share capital of the TC	
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights				
<i>Rane Holdings Limited</i>	36,83,054	54.815		
<i>Other Members of the Promoter Group</i>	1,874	0.027		
Total Promoter & Promoter Group	36,84,928	54.843		
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	54.815	
c) Voting rights (VR) otherwise than by shares	-	-	0.027	
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	54.843	
<i>Rane Holdings Limited</i>	-	-		
<i>Other Members of the Promoter Group</i>	-	-		
<i>Total Promoter & Promoter Group</i>	-	-		
e) Total (a+b+c+d)	36,84,928	54.843		
Details of acquisition/sale				
a) Shares carrying voting rights				
<i>Rane Holdings Limited</i>	-	-	54.843	
<i>Other Members of the Promoter Group</i>	-	-		
<i>Total Promoter & Promoter Group</i>	-	-		
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	-	
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
<i>Rane Holdings Limited</i>	5,15,463	-		
<i>Other Members of the Promoter Group</i>	-	-		
<i>Total Promoter & Promoter Group</i>	5,15,463	-		
e) Total (a+b+c+d)	5,15,463	-	7.125	
			-	
			7.125	
			7.125	



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Rane Holdings Limited	36,83,054	54.815	50.910
Other Members of the Promoter Group	1,874	0.027	0.026
Total Promoter & Promoter Group	36,84,928	54.843	50.936
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking/ other)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Rane Holdings Limited	5,15,463	-	7.125
Other Members of the Promoter Group	-	-	-
Total Promoter & Promoter Group	5,15,463	-	7.125
e) Total (a+b+c+d)	41,98,517	-	58.035
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of convertible warrants		
Date of acquisition / sale of shares / VR or receipt of intimation of allotment of shares, whichever is applicable	March 08, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	67,18,992 equity shares of Rs. 10/- each fully paid-up		
Equity share capital/ total voting capital of the TC after the said acquisition	67,18,992 equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	72,34,455 equity shares of Rs. 10 each fully paid-up. (assuming conversion of warrants within 18 months from date of allotment)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rane Holdings Limited

Siva Chandrasekaran
Secretary



Chennai
March 08, 2022

Annexure A to disclosure dated March 09, 2022

Other members of the promoter / promoter group

Name of the Promoter/Promoter Group	No. of Securities				
	Pre-Acquisition	% w.r.t. total share/voting capital wherever applicable(*)	Acquisition	Post-Acquisition	Post Acquisition % w.r.t. total diluted share/voting capital of the TC(**)
Malavika Lakshman & Harish Lakshman	1,250	0.018	-	1,250	0.017
Chittara Sundaresan	189	0.002	-	189	0.002
Ganesh L & Meenakshi Ganesh	85	0.001	-	85	0.001
Pushpa Lakshman & Lakshman L	50	0.000	-	50	0.000
Vinaya Lakshman	50	0.000	-	50	0.000
Lakshman Harish	50	0.000	-	50	0.000
Meenakshi Ganesh & Ganesh L	50	0.000	-	50	0.000
Lakshman L & Pushpa Lakshman	50	0.000	-	50	0.000
Aparna Ganesh	50	0.000	-	50	0.000
Aditya Ganesh	50	0.000	-	50	0.000
Sumant Narayan	-	-	-	-	-
Sudhakar Narayan	-	-	-	-	-
Total Shares	1,874	0.028	-	1,874	0.026
Equity share capital / total voting capital of the TC	67,18,992		5,15,463	72,34,455*	

*(assuming conversion of warrants within 18 months from date of allotment)

*(as

