SM Auto Stamping Limited

Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.

GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

Date: 09th March, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Outcome of Board Meeting dated 09th March, 2023, under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

It is hereby informed that a meeting of Board of Directors of the Company was held on Thursday, 09th March, 2023, at C-13, MIDC Ambad, Nashik, Maharashtra-422010 and said meeting commenced at 11:30 a.m. (IST) and concluded at 01:30 p.m. (IST).

The Board of Directors accorded their consent on the following agenda items:

1. Considered the recommendation of Audit Committee and approved the purchase of ERP software "PMTrack ERP" by Cloud9 Technologies.
2. Considered the recommendation of Audit Committee and delegated authority to make borrowing for and on behalf of the Company as and when required.
3. Considered the recommendation of Audit Committee and delegated authority to invest funds for and on behalf of the Company as and when required.
4. Considered and approved the recommendation of Audit Committee and ratified the sale of machinery.
5. Considered the recommendation of Audit Committee and delegated authority to sale old assets of the Company for the purpose of replacement or otherwise for and on behalf of the Company.
6. Considered and approved the appointment of CS Sujata R. Rajebahadur, Practicing Company Secretary, Nashik as the Secretarial Auditor of the Company for the financial year 2022-23.
7. Noted the cessation of Dr. Vinayak Mahadeo Govilkar (DIN: 00133368) as the Independent Director of the Company and the member of the Audit Committee and Nomination and Remuneration Committee of the Company on the completion of his tenure.

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
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8. Considered the recommendation of Nomination and Remuneration Committee and appointed Dr. Sanjay Ramchandra Bhargave (DIN: 02235602) as the Additional Non Executive Independent Director of the Company.
9. Considered the recommendation of Audit committee and reconstituted Audit Committee of the Company.
10. Considered the recommendation of Nomination and Remuneration Committee and reconstituted Nomination and Remuneration Committee of the Company.
11. Considered the recommendation of Audit Committee and approved the revision (Addition/Deletion) in list of Designated Persons of the Company as per code of conduct for prevention of Insider Trading framed by the Company in pursuance of SEBI(Prohibition of Insider Trading) Regulations, 2015.
12. Considered, reviewed and evaluated the Performance.
13. Reviewed the compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and verified internal control systems of the Company.
14. Noted Quarterly and Half Yearly Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Hereinafter referred to as 'SEBI (LODR) Regulations, 2015') and SEBI (Depository & Participant) Regulations, 2018 for the Quarter

AKASH JAGNANI

Digitally signed by AKASH JAGNANI
Date: 2023.03.09 13:46:59 +05'30'