

KET/SEC/SE/2022-23/67

March 09, 2023

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Stock Code: KABRAEXTRU

Dear Sirs,

Sub.: Acquisition of Shares of Kolsite Energy Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") it is hereby informed that the Company has acquired 100% of the equity of Kolsite Energy Private Limited at a total consideration of Rs.10,000/- on 8th March 2023.

Kolsite Energy Private Limited will be used as a Special Purpose Vehicle for setting up a new manufacturing plant in North India for manufacturing Lithium-ion battery packs as earlier intimated to stock exchanges on 8th February 2023.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Antony Alapat
Company Secretary

Kolsite

Kabra Extrusiontechnik Ltd.

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Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations.

Sr. No.	Particulars	
a.	name of the target entity.	Kolsite Energy Private Limited
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes. Shares are acquired from Promoters and Directors- Mr. Anand Kabra and Mrs. Ekta Kabra. The Transaction is done at arms length basis.
c.	industry to which the entity being acquired belongs;	Lithium Ion Battery Manufacturing for Electric Vehicle
d.	objects and effects of acquisition	To be used as a special purpose vehicle for setting up a new manufacturing plant in North India for manufacturing Lithium-ion battery packs
e.	brief details of any governmental or regulatory approvals required for the acquisition;	None
f.	indicative time period for completion of the acquisition;	Acquisition has been already executed
g.	nature of consideration (cash consideration or share swap and details of the same)	All Cash
h.	cost of acquisition or the price at which the shares are acquired.	Rs. 10,000/-

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i.	Percentage of Shareholding /control acquired and/or number of shares Acquired	The Company would acquire 100% of the issued and paid-up equity share capital of the Target Company.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>Target Company currently does not have any business.</p> <p>Date of Incorporation: 29/04/2021</p> <p>Last 3 years turnover: Nil</p> <p>Country of Incorporation: India</p>

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