

Date: 09.04.2025

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 536709

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor.

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that J D Shah Associates, Chartered Accountants, Statutory Auditors of the Company have tendered their resignation vide their letters dated February 14, 2025.

The statutory auditors have not raised any concern or issue and there is no other reason other than as mentioned in the resignation letter.

Further, the Board of Directors at their meeting held on April 09, 2025, on the recommendation of the Audit Committee, has approved the appointment of M/s. K. S. Subrahmanyam & Co., Chartered Accountants (Firm Registration no. 017461S) as the Statutory Auditor of the Company. The Board has recommended the same for the approval of shareholders at the ensuing Annual General Meeting.

Details with respect to change in Auditor of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith.

The copy of the resignation letters dated February 14, 2025 with Annexure as received from J D Shah Associates. is attached herewith.

You are requested to take the same on your record.

Thanking you,
For IND Renewable Energy Ltd.

Abhay Gupta
Director
DIN: 02294699

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Company	IND Renewable Energy Ltd.
2.	Name of the Auditor	M/s. J D Shah Associates., Chartered Accountant
3.	Reason for change viz, appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor vide Letter dated February 14, 2025.
4.	Effective date of Resignation	February 14, 2025
5.	Brief Profile	NA
6.	Disclosure of relationship between Directors (in case of appointment of a director)	NA

Annexure B

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Company	IND Renewable Energy Ltd.
2.	Name of the Auditor	M/s. K. S. Subrahmanyam & Co, Chartered Accountant
3.	Reason for change viz, appointment, resignation, removal, death or otherwise	Casual Vacancy due to resignation of Statutory Auditor M/s. J D Shah Associates., Chartered Accountant. Appointed M/s. K. S. Subrahmanyam & Co, subject to the approval of shareholders.
4.	Effective date of Appointment	09.04.2025
5.	Brief Profile	M/s K. S. Subrahmanyam & Co. is a firm registered with the Institute of Chartered Accountants of India vide FRNW017461S. Our team comprises of dedicated professionals who possess special skills across arrange for business requirements.
6.	Disclosure of relationship between Directors (in case of appointment of a director)	NA



J. D. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors of
Ind Renewable Energy Limited
(Formerly Known as Vakharia Power Infrastructure Limited)
503, Western Edge II,
Western Express High Way,
Borivali East,
Mumbai – 400 066.

Sub: Resignation as Statutory Auditor

We have carefully evaluated and due to increase professional pre-occupation in other assignments, we regrettably propose our resignation.

In view of the above and as discussed and agreed with the Management, we express our inability to continue as the Statutory Auditor of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of the Companies, in due course.

Please find attached in Annexure - A the information to be obtained by the Company, from the auditor for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMDI/ 114/2019, dated 18 October 2019.

For J D Shah Associates
Chartered Accountants
Firm Reg. No.: 109601W


Saurabh S. Maheta
Partner
M. No. 154232



Place: Mumbai
Date: 14/02/2025

Annexure A

Disclosure of information as per the Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019, dated 18th October 2019.

1	Name of the listed entity/ material subsidiary:	IND Renewable Energy Limited
2	Details of the Statutory Auditor:	
a	Name:	J D Shah Associates
b	Address:	401, Purva Plaza, Shimpoli Road, Borivali West, Mumbai- 400 092.
c	Phone Number:	022-28983664
d	Email:	jdshah_it@yahoo.co.in
3	Details of association with the listed entity/ material subsidiary:	
a	Date on which the statutory auditor was appointed:	30th September 2021 by the shareholders for a term of 5 years
b	Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of 15th AGM to be held in the year of 2026. Any other facts relevant to the resignation:
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report date 14th February 2025 on the company's standalone financial statement for nine month ended 31st December 2024.
4	Detailed reasons for resignation:	Please refer to our resignation dated 14th February 2025.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b	Whether the lack of information would have significant impact on the financial statements/results.	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	



d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For J D Shah Associates
Chartered Accountants
Firm Reg. No.: 109601W

Saurabh S. Maheta

Saurabh S. Maheta
Partner
M. No. 154232



Place: Mumbai
Date: 14/02/2025

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c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	



d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For J D Shah Associates
Chartered Accountants
Firm Reg. No.: 109601W

Saurabh S. Maheta

Saurabh S. Maheta
Partner
M. No. 154232



Place: Mumbai
Date: 14/02/2025