

April 09, 2025

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 541540, 890202

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
SYMBOL: SOLARA, SOLARAPP

Dear Sirs,

Sub.: Advertisement for record date for first call on partly paid-up equity shares of the Company.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated March 26, 2025 informing about fixing of the Record Date for the First Call on partly paid-up equity shares of the Company allotted on June 19, 2024 on rights basis, please note that the Company has issued following advertisement in all the editions of English national daily newspaper, “Financial Express”, all the editions of Hindi national daily newspaper, “Jansatta”, and Mumbai edition of Marati newspaper, “Navshakti”:

- Notice for record date for first call on partly paid-up equity shares of the Company, published on April 09, 2025

We hereby submit the Advertisement in ‘pdf’ format. This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

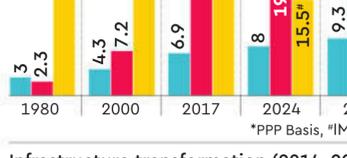
Encl. as above

S. Murali Krishna
Company Secretary & Compliance Officer
Membership No.: A13372

Naya Bharat: From economic powerhouse to Vishwaguru

CHANGING LANDSCAPE

Share of global GDP IMF estimates* (%) India China USA



Infrastructure transformation (2014-2024)

Metric	FY14	FY24
Highways (km)	12,000	34,000
Energy Capacity (GW)	268	442
Port Cargo (MT)	555	819
Metro (km)	248	902
Electrified Railways (km)	21,801	66,000
Airports	74	148

KRISHEN KANAYA KEMMU

INDIA, ONCE THE centre of global trade and cultural exchange, experienced centuries of decline due to invasions and colonialism. However, the last few decades mark a resurgence, positioning India as a rising economic and civilisational power.

Ancient prosperity and influence

India's global economic stature can be traced back to the Indus Valley Civilisation (2600-1900 BCE), which engaged in trade with Mesopotamia and Egypt. India was a key supplier of spices, textiles, and gemstones. During the Mauryan empire (321-185 BCE), emperor Ashoka expanded trade networks and promoted Buddhism, enhancing India's influence across Asia.

Post-independence: recovery and reform

Post-1947, India adopted a socialist model emphasising state-led development. While growth was slow, the Green Revolution transformed agriculture. The 1991 economic crisis marked a turning point: India liberalized its economy, opening up to trade, investment, and competition. The IT and software boom, led by companies like TCS and Infosys, placed India on the global economic map.

Economic dominance

According to economic historian Angus Maddison, in 1 AD, India contributed 33% of the global GDP (PPP basis), followed by China at 26%. Even in 1000 AD, India remained the largest economy with a 29% share.

Decline and colonial exploitation

Islamic invasions disrupted

India's trade and education hubs, though empires like Vijayanagara and the Mughals revived commerce. By 1500 AD, India still had a 24.5% share of global GDP. The Mughals fostered trade in centres like Surat and Bengal, and India continued exporting textiles and spices.

Colonial interference began with the Portuguese and intensified under the British East India Company and the British Crown. Deindustrialization, resource extraction, and the forced opium trade devastated India's economy. British infrastructure—railways and ports—served extraction, not development. English replaced Persian, and colonial education created an elite disconnected from India's roots.

By 1820, India's share of global GDP had dropped to 16%. On the eve of independence in 1947, it had plummeted to just 4.2%.

Post-1947, India adopted a socialist model emphasising state-led development. While growth was slow, the Green Revolution transformed agriculture. The 1991 economic crisis marked a turning point: India liberalized its economy, opening up to trade, investment, and competition. The IT and software boom, led by companies like TCS and Infosys, placed India on the global economic map.

India is now the third-largest economy (PPP), fifth in nominal GDP, and is forecasted to become the third-largest in nominal terms by 2026-27. What is important to note is that while it took India 67 years for her to reach the first trillion, the second trillion took only eight years and the third trillion just five years.

Vision for future

Prime Minister Modi declared 2023-2047 as Amritkal, a transformative period aiming to make India a developed nation. The focus areas include technological leadership, energy transition, maritime power, and robust welfare systems.

India aims to become: ■ The Factory to the World



Projected economic indicators (Road to 30 trillion dollar economy)



(Manufacturing) ■ The Office to the World (Services) ■ The Digital Bus for the World (Technology) ■ A Global Influencer and Knowledge Guru

Civilisational awakening

Alongside economic growth, India is undergoing a civilisational reawakening. The grand Ram Temple in Ayodhya, the rejuvenation of Varanasi, and global Sanatan Dharma initiatives like the BAPS Hindu Mandir in Abu Dhabi symbolize cultural revival.

Events like the Maha Kumbh Mela, which drew over 650 million participants, reflect the enduring power of Indian spirituality. The modern Indian is no longer apologetic about their roots but embraces a civilisational pride that transcends mere nationalism.

William Dalrymple wrote, "Over half the world's population today lives in areas where Indian ideas of religion and culture are, or once were, dominant..." This civilisational influence is being rediscovered and reasserted.

A return to global centerstage?

Despite centuries of colonization, India has preserved its cultural DNA. With exponential ambition replacing incrementalism, Naya Bharat is not just rising—it is ready to lead. The question remains not whether India will become a Vishwaguru, but how soon.

(The writer is retired corporate professional in Mumbai)

FROM THE FRONT PAGE

Skymet expects monsoon to be normal

THE GOVERNMENT HAS set a target of a record foodgrain production of 341.55 million tonne (MT) in the 2024-25 crop year (July-June), which is an increase of around 3% from 2023-24 crop year on account of above normal monsoon rainfall last year.

"The vital signs of La Nina have started fading now. The occurrence of El Nino, which normally corrupts the monsoon, is ruled out," Jatin Singh, MD, Skymet, said in a statement. The agency stated that a preliminary forecast of positive

Indian Ocean Dipole (IOD) will work in tandem with El Nino-Southern Oscillation (ENSO) for better monsoon prospects. "Historically, ENSO-neutral coupled with positive IOD tended to produce a worthy monsoon," according to Skymet.

According to Skymet, the monsoon may have a quiet start on account of a quick transition from La Nina to El-Nino neutral and gain enough pace

The monsoon may have a quiet start on account of a quick transition from La Nina to El-Nino neutral

half-way through the season. "A blended forecast from the UK Met Office, the National Centers for Environmental Prediction and the European Centre for Medium-range Weather Forecasts suggest average to above-average monsoon rainfall in India," Akshay Deoras, research scientist, National Centre for Atmosphere Science, University of Reading, UK, had earlier told FE. Meanwhile, IMD, is

expected to release the first prediction for the monsoon season. Recently, IMD had stated there are 75% chances of a transition of El Nino-southern oscillation to the 'neutral' position during April 2025 and is favoured to persist through the end of this year, boosting prospects of a normal monsoon.

The southwest monsoon after the onset over Kerala coast in early June covers the entire country by July. The monsoon rains start gradually receding from the north region from mid-September.

Delhi goes full throttle on EVs from 2026

GOVERNMENT FLEETS ARE also being targeted in this electrification drive. The policy mandates that all solid waste management vehicles operated by the MCD, NDMC, and Delhi Jal Board must go electric by December 31, 2027.

Public transport agencies like the DTC and Delhi Integrated Multi-Modal Transit System will transition to procuring only electric buses for city use, while BSVI-compliant vehicles will be used for inter-state services.

Day after rout, bulls pick up the pieces

JAPAN LED THE gains in Asia with a 6% rise, amid reports that it would be given priority in US trade talks. The Philippines, China, and Hong Kong also posted notable gains, rising up to 3.15%. Many European equity indices also traded in the green, gaining nearly 3%.

Expectations of a possible repo rate cut and a shift to an "accommodative" policy stance by the RBI in its monetary policy meeting on Wednesday also supported the domestic market sentiment.

"Positive global cues aided a massive recovery in local benchmarks, as concerns over US trade tariffs faded slightly on hopes that most nations would find ways to overcome the challenge," said Prashanth Tapse, senior vice-president (research) at Mehta Equities. He added that India, being largely a consumption-led economy, may not be as severely impacted by the US tariffs compared to some other countries.

On Tuesday, foreign portfolio investors (FPIs) were net sellers of Indian equities to the tune of ₹4,994.24 crore, while domestic institutional investors were net buyers, with purchases totalling ₹3,097.24 crore, according to provisional data from the BSE.

The market breadth was overwhelmingly positive, with 3,093 gainers versus 871 losers on the BSE. The broader indices outperformed the benchmarks, with the BSE Midcap and BSE Smallcap indices rising 1.87% and 2.18%, respectively. These indices had fallen 6.4% and 7.4%, respectively, over the previous two sessions.



Market volatility eased as the India VIX index fell 10.31% to 20.44 on Tuesday, after recording a 65% jump in the previous session. On the sectoral front, PSU banks, oil & gas, realty, consumer durables, and telecom led the gains, rising up to 2.64%. Barring Power Grid (down 0.14%), all Sensex and Nifty stocks ended in the green.

Jio Financial, Shriram Finance, BEL, Adani Enterprises, and Cipla were the top Nifty gainers, rising up to 5.61%. Investors' wealth surged by ₹7.32 lakh crore, recovering nearly half of Monday's loss of ₹14 lakh crore.

However, some market experts urged investors to maintain a cautious stance and not to give too much weight to the single-day rebound.

"Participants are advised not to read too much into this single-day recovery, as tariff-related developments are likely to keep volatility elevated. Moreover, the outcome of the MPC's monetary policy meeting could add to market swings, especially with the weekly expiry approaching," said Ajit Mishra, senior vice-president (research) at Religare Broking.

China vows to fight US 'blackmail'

"THE US THREAT to escalate tariffs against China is a mistake on top of a mistake, which once again exposes the US' blackmailing nature," a ministry spokesperson said on Tuesday.

"If the US insists on going its own way, China will fight it to the end. If the US escalates its tariff measures, China will resolutely take countermeasures to safeguard its own rights and interests. Lin said "let me stress once again that trade wars and

tariffs have no winners and protectionism has no way out."

"The Chinese people never create trouble nor do we fear trouble", he said, adding that "pressuring threatening and exhorting China is not the right way to engage with us."

China will do what is necessary to firmly safeguard our legitimate and lawful rights and interests, he said. "If the US insists on waging the tariffs war and trade war regardless of the

interests of both the countries and the international community, China will play along to the end," he said.

Trump on Monday threatened the new 50% duty on China, effective Wednesday, if Beijing does not withdraw its 34% tariffs on all US goods by Tuesday, which China imposed in retaliation for a 34% levy on Chinese goods the Trump administration announced last week.

SUBROS LIMITED

Regd. Office: Lower Ground Floor, World Trade Centre, Barakhamba Lane, New Delhi - 110001, Tel. No. 011-23414946-49, Fax: 011-23414945; CIN: L74899DL1985PLC020134 Email: kamal.samtani@subros.com; Website: www.subros.com

NOTICE OF POSTAL BALLOT/E-VOTING

- Members of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), and the Companies (Management and Administration) Rules, 2014 ("Rules"), read together with the General Circular No. 14/2020 dated April 8, 2020 and subsequent circulars latest being 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Secretarial Standard on General Meetings, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time) and other applicable laws and regulations, Company has completed the dispatch of Postal Ballot Notice (the "Notice") and are requested to note the following:
 - The Notice has been sent for seeking approval of the Shareholders of the Company by Remote E-Voting for the Appointment of (i) Mr. Yusuke Hara (DIN:10940818) as a Nominee Director and (ii) Dr. Yasuhiro Iida (DIN: 07144682) as an Alternate Director.
 - The Company has appointed National Securities Depositories Limited ("NSDL") for providing Remote E-Voting services (web link: www.evoting.nsdl.com).
 - The date of dispatch of Notice is **Tuesday, April 8, 2025**.
 - The remote e-voting shall commence on **Friday, April 11, 2025 at 9.00 a.m. (IST)**.
 - The remote e-voting shall end on **Saturday, May 10, 2025 at 5.00 p.m. (IST)**. The Remote E-Voting facility shall be forthwith disabled by NSDL after expiry of the said period. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
 - The cut-off date for remote e-voting is **Friday, April 04, 2025**.
 - A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date shall be entitled to cast their vote through Remote E-Voting.
 - The Board of Directors has appointed Mr. Ravi Sharma, Partner of RSM & Co., Practicing Company Secretary, New Delhi, as the Scrutinizer for conducting the Postal Ballot/Remote E-Voting process in a fair & transparent manner.
 - The Notice is available on the website of the Company (<https://www.subros.com/investors/postal-ballot>) and also displayed on the website of BSE, NSE and NSDL.
 - For any grievance and the documents relating to Remote E-Voting, the Shareholders/Beneficial Owners may contact at the registered office of the Company.
 - In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available in the 'Downloads' section of www.evoting.nsdl.com or call on toll free no. 022-48867000 or send a request at evoting@nsdl.com.
 - The results of Postal Ballot along with the Scrutinizer Report will be declared on or before **Tuesday, May 13, 2025 at 5:00 p.m.** The said results shall be communicated to the BSE and NSE. The results shall also be placed on the website of the Company <https://www.subros.com/investors/postal-ballot> and on the website of NSDL www.evoting.nsdl.com.
- The Notice has been sent to all Shareholders whose email addresses are registered with the Company/Depository Participant(s). The Notice is also available on the Company's website at <https://www.subros.com/investors/postal-ballot> and the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com
- In accordance with the MCA Circulars physical copy of Notice with Postal Ballot form will not be sent to the Shareholders for this Postal Ballot.
- Shareholders will have an opportunity to cast their vote(s) on the business as set forth in the Notice through Remote E-Voting. The manner of Remote E-Voting by Shareholders holding shares in dematerialized form, physical form and for Shareholders who have not registered their email addresses is provided in the Postal Ballot Notice available on the website of the Company i.e. <https://www.subros.com/investors/postal-ballot>.
- Members who have not updated their e-mail address are requested to register the same in respect to shares held by them in electronic form with the Depository through their Depository Participant and in respect of shares held in physical form by writing to Company's Registrar and Share Transfer Agent.
- Members are requested to carefully read all the important Notes set out in the Notice and the manner of casting vote through Remote E-Voting.

For Subros Limited
Sd/-
Kamal Samtani
Company Secretary
(M. No. : F 5140)

Place: New Delhi
Date: 08.04.2025

SOLARA ACTIVE PHARMA SCIENCES LIMITED

Registered Office: 201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400 703, Maharashtra, India. Telephone: +91 22 27892924
Corporate Office: 2nd Floor, Admin Block 27, Vandaloor Kelambakkam Road, Keelakottaiyur Village, Melakottaiyur (Post), Chennai - 600 127, Tamil Nadu, India. Telephone: +91 44 47406200.
Contact Person: Mr. S. Murali Krishna, Company Secretary & Compliance Officer; E-mail: investors@solara.co.in; Website: www.solara.co.in; Corporate Identification Number: L24230MH2017PLC291636

FIRST CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF SOLARA ACTIVE PHARMA SCIENCES LIMITED AS ON THE RECORD DATE I.E. FRIDAY, APRIL 04, 2025.

In terms of provisions of the Companies Act, 2013 ("Act"), read with the relevant rules made thereunder, the First Call Money notice has been issued in the electronic mode to members whose e-mail address is registered with the company or Depository Participant(s) as on the record date i.e., April 04, 2025, unless the members have registered their request for the hard copy of the same. Physical copy of the First Call Notice along with instructions and payment slip have been sent via permitted modes of dispatch, at the registered addresses of those member(s) who have not registered their e-mail address with the company or Depository Participant(s); or b) who have specifically registered their request for the hard copy of the same. The Company has completed the dispatch on April 08, 2025.

The Rights Issue Committee of the Board of Directors of the company at its meeting held on March 26, 2025, approved making the First Call of ₹ 131.25/- (Rupees One Hundred and Thirty One and Paise Twenty Five Only) (₹3 50/- towards the face value and ₹ 127.75/- towards share premium) per Rights Equity Share.

Further, the Rights Issue Committee of the Board of Directors on March 26, 2025 fixed the period from which call money will be payable from Wednesday, April 16, 2025 to Wednesday, April 30, 2025, both days inclusive ("Payment Period"). The Company has fixed April 04, 2025 as the record date for the purpose of ascertaining the holders of Rights Equity Shares to whom the First Call money notice, would be sent. The same has been intimated to the stock exchanges on March 26, 2025. Accordingly, the First Call notice has been served as per the details given below:

Payment Period	From	To	Duration
	April 16, 2025	April 30, 2025	15 days

Mode of Payment	Online ASBA	Physical ASBA	Online
	Through the website of the SCSBs ¹⁾	By submitting physical application to the Designated Branch of SCSBs ¹⁾	Using the 3-in-1 online trading-demat-bank account wherever offered by brokers

¹⁾Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFpiyes&intmid=35> to refer to the list of existing SCSBs (Self-Certified Syndicate Banks)

In accordance with SEBI Circular no. SEBI/HO/CFD/DIL/1/CIR/238/2020 dated December 08, 2020, shareholders can also make the call money payment by using of linked online trading-demat-bank account (3-in-1 type accounts) provided by some of the brokers. Shareholders must login in to their demat account and choose the name of the company "Solara Active Pharma Sciences Limited" and further click on the option to "Make Call money Payment" and proceed accordingly. Shareholders to note that this payment method can be used only if the concerned broker has made the facility available to their customer. The Company or the Registrar will not be responsible for non-availability of this payment method to the shareholders.

The ISIN IN9624201014 representing partly paid-up equity shares of ₹ 3 50/- (Rupees Three and Paise Fifty Only) paid-up has been suspended by the Stock Exchanges for trading w.e.f. April 04, 2025 (i.e., closing hours of trading on April 03, 2025). Further the ISIN IN9624201014 representing partly paid-up equity shares has been suspended by National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL) effective from the end of business hours on April 03, 2025.

Upon completion of the corporate action, the partly paid-up equity shares of face value ₹ 3 50/- shall be converted into partly paid-up Equity shares of face value ₹ 7 00/- and would be credited to ISIN IN9624201022, allotted by NSDL/CDSL.

All correspondence in this regard may be addressed to:

CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No. 01, Club House Road, Chennai- 600 002, Tamil Nadu, India.
Telephone: +91 44 4002 0700/0710/2846 0390; Facsimile: N.A.; Email: rights@cameoindia.com;
Website: www.cameoindia.com; Investor grievance e-mail: investor@cameoindia.com
Contact Person: Sreepriya K.; SEBI Registration No.: INR00003753; Validity of Registration: Permanent

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051; Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

1. Notice-cum-addendum to Scheme Information Document (SID) and Key Information Memorandum (KIM) of ICICI Prudential Nifty EV & New Age Automotive ETF FOF (the Scheme)

This is in furtherance to the Notice no. 005/04/2025 dated April 03, 2025 with respect to extension of New Fund Offer (NFO) timelines.

In this regard, the investors are requested to note that Transfer cheques will be accepted till the end of business hours up to April 11, 2025, during the New Fund Offer.

Outstation Cheques will not be accepted.

All other provisions of the SID/KIM of the Scheme shall remain unchanged. The investors are requested to take note of the above.

2. Corrigendum

Corrigendum to Notice no. 009/04/2025 (the Notice) dated April 02, 2025 with respect to categorization of ICICI Prudential Income Optimizer Fund (FOF).

In this regard, the investors are requested to note that the revised benchmark of the scheme should be read as 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage TRI.

This corrigendum forms an integral part of the Notice dated April 02, 2025 and all other details of the aforesaid Notice remains unchanged.

For ICICI Prudential Asset Management Company Limited

Place: Mumbai Sd/-
Date: April 8, 2025 Authorised Signatory
No. 007/04/2025

To know more, call 1800 222 999/1800 200 6666 or visit www.icicipruamc.com

Investors are requested to periodically review and update their KYC details along with their mobile number and email id.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.icicipruamc.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

