

9th April, 2025

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.
Symbol: **REMSONSIND**

Dear Sir,

Sub.: Press Release

Kindly find enclosed herewith a press release titled “**Remsons Industries acquires Astro Motors, an Electric three-wheeler companies with a gear technology**”.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a



Remsons Industries acquires Astro Motors, an Electric three-wheeler companies with a gear technology

Mumbai, April 09, 2025: Remsons Industries Limited, an automotive OEM components manufacturer supplying to two, three and four-wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEMs globally, has announced the acquisition of Astro Motors Private Limited, three-wheeler electric vehicle manufacturing company. Astro Motors is engaged in the business of developing and manufacturing of electric vehicles for cargo, loaders, passengers and micro mobility.

Remsons Industries acquires 51.01% stake in Astro Motors for Rs. 14.22 crore, in a mix of Rs. 4.22 crore equity issued on preferential basis and Rs. 10 crore in cash.

Astro Motors with a plant in Chakan (Pune) is one of the few electric three-wheelers with gear technology with one of the highest payload capacities of 747 kgs and 131 kms range. The Astro Navya, a Geared three-wheeled EV made by Astro Motors, set the record for the highest motorable road in the world at Umling La Pass in Ladakh, at 19,024 feet. A 10.2 kWh battery powers the three-wheeled cargo vehicle, which has best-in-class payload capacity, incline climb and battery range for all weather conditions.

Astro Motors has appointed dealers and expanding its reach across India, is currently actively pursuing to launch passenger EV vehicles in approximately four to six months. With ever growing quick commerce and other E-Commerce business in India, the demand for last mile delivery commercials is very high and expanding year on year.

With ever growing quick commerce and other E-Commerce business in India, the demand for last mile delivery commercials is very high and expanding year on year. With this major launch and years of R&D, Astro Motors is geared up for niche market share in the next three years and going to be in the first five leading three-wheeler EV players.

Rahul Kejriwal, Executive Director, Remsons Industries shared his excitement about the acquisition, "We are thrilled to bring Astro Motors into the Remsons family. This acquisition is an essential step in our journey to grow in a sustainable manner. As we continue to expand our portfolio, we see significant room for growth in this segment and to establish our presence in the rapidly growing electric three-wheeler segment while unlocking new business opportunities."



About Remsons Industries Ltd.

Remsons Industries Ltd. is an automotive OEM components manufacturer supplying to two, three and four-wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEM's globally since last 50 years. Headquartered in Mumbai, Remsons has state of the art facilities in Gurgaon, Pune, Pardi and Daman in India, also Stourport & Redditch in England (UK).

Remsons has been a stalwart in the auto industry for half a century, consistently delivering top-notch products with its mission to combine advance technology, human intelligence to scale newer heights of Product Innovation to make a difference to its stakeholders, the environment and society at large. The company's expertise extends across a range of high-quality auto components, including Control Cables, Gear Shifters, Pedal Boxes, Winches, lighting, sensors to all OEMS within and outside India.

Remsons Industries Limited has been Great Place To Work® Certified™ in India 4 year in a row. Remsons was Ranked 30th, for being among India's great Mid-Size Workplaces It is also recognised as Best Workplace in the Auto and Auto Components Industries, Top 50 Workplaces in Manufacturing Companies and Top 25 in building a culture of Innovation.